



## City Council WORK SESSION Agenda

Monday, November 17, 2025

City Hall - 1711 Miner Street, Idaho Springs, CO 80452

Tel: (303) 567-4421 Fax: (303) 567-4955

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Video from Meetings are viewable on the City's Website.

You must join the Zoom Meeting (<https://us02web.zoom.us/j/84204473555>) to participate in a meeting remotely.

1. **Call to Order Work Session (5:30 PM)**
2. **Administrative Department**
  - a. Employee letter RE: 2026 budget
  - b. Proposed 2026 Budget Update
3. **Adjourn**

### In-person and remote meeting public attendance and participation instructions:

#### Participation

- To provide scheduled public comment, either in person or remotely, please fill out and return the Public Comment Form on the City's website. All requests must be submitted to the City Clerk ([cityclerk@idahospringsco.com](mailto:cityclerk@idahospringsco.com)) by 6 p.m. (Six) the Wednesday before the scheduled meeting.
- To provide unscheduled public comment, please join the Zoom Meeting, identify yourself with your full first and last name, and use the "Raise Hand" feature to indicate your desire to speak.

#### General Guidelines

- Each public comment, whether scheduled or unscheduled, is limited to three (3) minutes.
- Council typically does not provide feedback during public comment sessions.
- If you would like to provide materials for Council to review along with your Comment, please sign up for Scheduled Public Comment and provide those materials to the City Clerk by the Wednesday Deadline.

Dear Mayor Harmon,  
Members of City Council, and Mr. Andy Marsh

The undersigned employees of the Water, Wastewater, and Public Works Departments respectfully submit this letter to express our collective concern regarding the employee compensation and benefit reductions proposed in the 2026 City Budget.

We recognize and appreciate the financial challenges the City currently faces due to slower-than-expected revenues and rising operational costs. However, the proposed decision to eliminate cost of living wage increases, suspend the City's matching retirement contributions above 3%, and discontinue long-term disability insurance has created serious concern among the staff who keep our community's essential infrastructure functioning every day.

For 2026, the Consumer Price Index for the greater Denver area increased by 2.1%, yet employee wages are proposed to remain flat. Compounding this are significant increases in health and dental insurance premiums, along with the City's decision to end its contribution to employee dental coverage. These changes represent not only a loss of real income but also a reduction in the long-term financial security and well-being of employees who have dedicated their careers to public service here in Idaho Springs.

As operators, maintenance personnel, and field staff, we serve on the front lines of critical infrastructure—from ensuring safe drinking water and reliable wastewater treatment to maintaining roads and public facilities. These services directly impact every resident and business in our city. Maintaining a skilled, stable, and motivated workforce is vital to sustaining these operations safely and effectively.

We respectfully request that the City Council and administration reconsider these proposed measures. We ask that you explore potential alternatives or partial adjustments that could preserve at least a modest cost of living increase and reinstate full retirement matching contributions which play a key role in supporting the City's dedicated workforce.

We would also welcome an opportunity to meet directly with City leadership to discuss these concerns and explore collaborative solutions that balance the City's fiscal needs with fair and sustainable employee support.

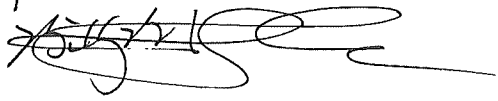
Thank you for your time, consideration, and continued commitment to the employees and citizens of Idaho Springs.

With respect,

**\*\*Water, Wastewater, and Public Works Staff\*\***

City of Idaho Springs

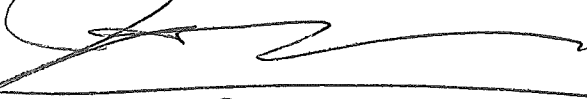
Billy Thompson



W/W

PUBLIC WORKS

Justin Haldeman



Matthew Pappen


Matt P

B

Toshua Currie

Joshua Currie

Doug Funk



Don B  
Welli Roberts

## Office of the City Administrator

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**To:** Mayor and City Council  
**From:** Andrew Marsh  
**Date:** November 17, 2025  
**Subject:** Proposed 2026 Budget

Attached for your consideration is an updated draft of the proposed 2026 Budget with highlights. The proposed Budget provides a complete financial plan for 2026 including projected revenues, expenditures, and fund balances available for all funds. Prior year actual amounts for 2023 and 2024 and estimated amounts for 2025 are included for comparison purposes.

Since the first draft of the proposed 2026 Budget was submitted to City Council at the work session on October 13, the Mayor, staff and the City's financial consultant have worked to update the draft based on the most recent financial statements for 2025 and to project new revenues that are expected in 2026. This updated draft now reflects new revenues that are anticipated in 2026 as follows:

- The Mighty Argo Cable Car (MACC) is planning to open to the public in April 2026 and projects first year sales tax revenues of \$469,000, with the amount increasing to \$805,000 annually in subsequent years when at full capacity.
- A typical return on investment for marketing activities is 5 to 1, and the City is expecting to at least double its \$150,000 investment in business and community promotion through increased sales tax revenues of at least \$300,000.
- The City has constructed and is about to open a new parking lot at the former Sunshine Café property at Colorado Boulevard and Riverside Drive. Annual sales tax revenue per parking space downtown is estimated to be about \$4,000, and the 51 new parking spaces are projected to generate about \$102,000 in new sales tax at a 50% utilization rate. Additionally, Clear Creek County is actively considering adding 32 paid parking spaces at the Health and Wellness Center Friday through Sunday, and Clear Creek School District is considering a similar plan for its 68 parking spaces at the new Carlson Elementary School.
- The estimated new property tax on the 119 apartments on the former CCSD property is estimated by the County Assessor at \$9,813. These new residents will increase the City's households by 12.5% and will increase sales tax through their consumption locally. Average on-line purchases per household for 2024 were \$2,570 and would equate to additional sales tax revenues of \$152,915 at a 50% occupancy for 2026.

With these new revenue projections, a 2.1% employee cost of living adjustment is proposed for 2026, and the City's contributions to employee benefits are proposed to continue without change. However, as a precaution, anticipated vacancies at the end of this year from a public works employee retirement and a police officer resignation are proposed to remain unfilled until actual revenues become apparent in 2026.

This evening, I will review the highlights and receive any final direction. The proposed budget for 2026 is scheduled for consideration of adoption at the regular City Council meeting and Public Hearing on December 8.

## Proposed 2026 Budget Highlights

City Council Work Session

November 17, 2025

### All Departments

- **Employee Wages** – A 2.1 % cost of living adjustment (COLA) is now proposed for 2026 based on the greater Denver Area Consumer Price Index (CPI). The CPI increased 2.1% from July 2024 to July 2025. Last year, the CPI was 1.4%, and the City Council approved a 3% raise for employees in 2025.
- **Employee Benefits** - Employee health insurance premiums will again increase by 13.5% in 2026, the same increase as in 2025. Dental premiums will increase by 5% in 2026 compared to a 4% increase in 2025. There will be no increase in 2026 for vision and life insurance premiums. The City pays 80% of the employee health and dental premiums and 100% of the employee life insurance premiums. The City does not share the cost of vision insurance. The City's contributions to the employee health and dental premiums are now proposed to continue in 2026 without change. The City's employee benefits are provided by CEBT, a multiple employer trust that serves most municipalities in Colorado.
- **Employee Retirement** - In 2024, City Council approved a new retirement program through the Colorado Retirement Association (CRA) for its civilian employees that requires a 3% employee contribution that is matched by the City. Employee voluntary contributions up to 10% are matched by the City. The City's matching policy for the retirement program is now proposed to continue in 2026 without change. Police officers and the City contribute to a retirement pension program through the Fire and Police Pension Association (FPPA), and there is not a required match for police officers with the CRA retirement program.
- **Long Term Disability Insurance** – Several years ago, City Council approved funding a long-term disability insurance program for all employees, except police officers who have a separate program through the FPPA. These programs are proposed to continue in 2026 without change.
- **Property/Casualty and Workers' Compensation Insurance** - Premiums have increased dramatically. From 2023 to 2025, property/casualty premiums increased by more than 200%, and workers' compensation premiums increased by 50%-70%. Property/casualty premiums for the Police Department increased by 324%, from \$79,142 in 2023 to \$335,506 in 2025. In 2026, law enforcement liability will account for \$350,907 of the \$410,631 premium for the property/casualty line item in the police department. Increases for 2026 will moderate to 5.42% for property/casualty and 2.34% for workers' compensation, and cost allocations for insurance have been reviewed and adjusted among the various funds for 2026.

### General Fund Revenues

- **Property Tax** – Based on the preliminary certification from the Clear Creek County Assessor's Office, the City's share of property tax will increase due to rising property assessment values to \$282,237 for 2026 at the same City mill levy rate of 6.310.

- **Sales Tax** – The City’s sales tax rate is 5%, and 40% of the City’s sales tax is dedicated to the General Fund. Sales tax revenue is projected to increase 22% in the proposed budget for 2026.
- **Severance Tax** – Significantly lower than anticipated for 2025, with \$110,000 budgeted and \$16,256 received due to severance tax refunds that the State made this year to energy firms. Severance tax revenues for local governments are expected to rebound to previous levels in 2026.
- **Planning Activities** - The City is expected to receive a \$50,000 grant from DOLA and a \$25,000 grant from the State Historical Fund for eligible planning and historic preservation activities. The City is also expected to receive a \$40,000 grant from the Colorado Tourism Office for wayfinding.
- **Total general fund revenues are estimated to be about \$300,000 under budget for 2025.**

**General Fund Expenditures**

- **Senior Affordable Housing Project** – With the assistance of a \$24,000 Local Planning Capacity grant award this year from the Colorado Department of Local Affairs (DOLA), the City has retained a consultant to assist with developing a plan to identify possible development partners and funding for construction of this project on property that the City now owns next to the Idaho Springs Cemetery.
- **Community Promotion** - Doubled from \$158,545 in 2023 to \$334,580 in 2025 to fund the City’s business and community promotion marketing initiatives. A similar budget is proposed for 2026. The Business & Community Promotion Director contract position includes an increase of \$14,000 from \$66,000 in 2025 to \$80,000 in 2026 under Community Promotion.
- **Clear Creek Fire Authority (CCFA)** – The City’s contribution to the CCFA will increase 28% from \$309,540 in 2025 to \$396,275 in 2026. Under the recently updated Intergovernmental Agreement (IGA) between the CCFA and the municipalities, each municipality agrees to pay a 9.0 mill equivalent on their assessed valuation.
- **Total general fund expenditures are estimated to be about \$60,000 over budget for 2025.**

**1% Street Sales Tax Fund**

- **20% of the City’s sales tax is dedicated to the Street Fund.**
- **Streets Milling and Paving @ \$500,000**

**Sales Tax Improvement Fund**

**Revenue**

- **20% of the City’s sales tax is dedicated to the Improvement Fund.**
- **Former Public Works facility at 200 West Colorado Boulevard** – Consider selling at an estimated \$250,000 based on an appraisal of \$150,000 completed in 2018.
- **Locomotive 70 Restoration** – Apply for a \$250,000 State Historical Fund competitive grant for the restoration of Locomotive 70. If awarded, this project would be planned for completion in 2027.
- **Trails Construction** – Application submitted for a \$204,000 grant from the Colorado Parks & Wildlife (CPW) Non-Motorized Trails program for construction of trails at Virginia Canyon Mountain Park (VCMP). If awarded, this project would be planned for completion in 2027.

- **Police Station Remodel** – Approximately \$800,000 remains in the \$1,000,000 DOLA grant to help complete this project in 2026.

### Expenses

- **Police Station Project @ \$3,041,584.** The City was awarded a \$1,000,000 DOLA Energy Impact Assistance Fund (EIAF) grant to remodel the former Citywide Bank building for the new police station. Construction began in September 2025 and is expected to be completed mid-2026. This project will be the primary focus of the Improvement Fund for 2026.
- **Shelly-Quinn Park Improvements @ \$2,879,058.** The City was awarded a \$1,250,000 Land and Water Conservation Fund (LWCF) grant from CPW to help fund the construction of various improvements including a skate park, a tennis/pickleball court, and a playground. The skate park was completed and opened to the public in September 2025 as the first part of this project, and about half of the grant funds have been used. In 2026, Staff intend to apply for a Great Outdoors Colorado (GOCO) grant to help fund full build-out of the playground for this project and propose to use \$120,000 in the City’s Conservation Trust Fund as match. This project will be completed in 2027.
- **VCMP Trails Construction @ \$285,934.** The City has applied for a \$204,220 CPW Non-Motorized Trails Grant. If awarded, this project will be completed in 2027.
- **CRC Park Playground Improvements.** Limited improvements are proposed in the Parks budget for 2026 until funds can be secured for more comprehensive capital improvements based on the master plan that was recently completed.
- **City Hall Interior Improvements.** This project is in conceptual design and includes Council Chambers, Front Offices, and Lower-Level Offices. Completion planned for 2027.
- **Train Shelter.** This project has been designed, and alternative designs and materials are being considered to reduce costs. Staff is considering the feasibility of a temporary shelter tent until a permanent shelter can be constructed.

### Water Enterprise Fund

- **3% water rate increase and 2% wastewater rate increase as recommended by the rate study.**
- **20% of the City’s sales tax is dedicated to the Water Enterprise Fund for water and sewer improvements projects and to help mitigate the size of rate increases.**
- **Sewer Maintenance and Inspection Program @ \$75,000** – This new program will allow for the inspection and maintenance of a third of the City’s sewer mains every year as recommended by the City’s insurance company, CIRSA.
- **Chicago Creek Water Main Replacement Project Phase 1 @ \$3,600,000.** The City has received a \$1,000,000 EIAF grant to help fund this project that is expected to begin in the spring of 2026.
- **Virginia Canyon Road and Virginia Street Utilities Replacement Project Phase 1** – Completed in August 2025. Staff is pursuing funding options to complete additional phases of this project in 2027 or beyond.
- **Mini-Excavator @ \$30,000** – Cost split between water and wastewater.

### Parking Enterprise Fund

- **Mobility Hub Project** that includes a downtown parking structure, transit center, and improvements to Miner Street in the Historic District. A federal RAISE/BUILD Planning Grant @ \$2,410,000 was awarded for design and engineering that began in 2025 and will continue into 2026. Since the City's application for a RAISE/BUILD Capital Grant earlier this year was unsuccessful, staff is considering various options and funding sources for construction.
- **Pedestrian Bridge over I-70 and Improvements to State Highway 103.** A federal Reconnecting Communities Planning Grant application @ \$575,200 was submitted and not awarded. If awarded, the City's match would have been 20% at \$143,800. The City will continue to pursue grant funding for this project.
- **Reset pavers in Idaho Mall and repair downtown curbs @ \$200,000.**

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**City of IDAHO SPRINGS, Colorado**

**2026 Proposed Budget**

**Budget Summary**

<b>Fund</b>	<b>Beginning Fund Balances/ Funds Available</b>	<b>2026 Revenues</b>	<b>2026 Expenditures</b>	<b>2026 Transfers</b>	<b>Ending Fund Balances/ Funds Available</b>
<u>General Fund:</u>	\$ 772,762	\$ 4,643,837	\$ (4,812,650)	\$ -	\$ 603,949
<u>Special Revenue Funds:</u>					
Conservation Trust Fund	137,406	11,000	(120,000)	-	28,406
1% Street Sales Tax Fund	1,500,319	1,256,800	(1,190,336)	-	1,566,783
<u>Capital Project Funds:</u>					
R.A.M.P. Fund	703,815	25,000	(201,580)	-	527,235
Sales Tax Improvement Fund	479,383	2,449,800	(2,659,250)	-	269,933
<u>Enterprise Funds:</u>					
Water	3,084,502	3,335,443	(4,799,875)	-	1,620,069
Wastewater	632,868	1,925,225	(1,423,428)	-	1,134,665
Parking	1,251,821	2,717,000	(3,079,812)	-	889,009
<u>Fiduciary Funds:</u>					
Hansen's Cemetery Trust Fund	10,412	300	-	-	10,712
<b>Total</b>	<b>\$ 8,573,288</b>	<b>\$ 16,364,405</b>	<b>\$ (18,286,932)</b>	<b>\$ -</b>	<b>\$ 6,650,761</b>

### City of IDAHO SPRINGS, Colorado 2026 Proposed Budget

#### General Fund

	Actual <u>2023</u>	Actual <u>2024</u>	Budget <u>2025</u>	Estimated Actual <u>2025</u>	Proposed <u>2026</u>
<b><u>Beginning Fund Balance</u></b>	<b>1,885,788</b>	<b>1,738,501</b>	<b>1,514,233</b>	<b>1,383,400</b>	<b>772,762</b>
<b>Revenues</b>					
10-00-3110 Property Taxes	196,425	236,259	250,000	250,000	282,237
10-00-3111 Interest -Delinquent Prop Tax		858		285	
10-00-3120 Specific Ownership Tax	23,380	24,610	22,000	25,000	25,000
10-00-3130 Sales Tax (1/2)	1,898,909	1,923,083	2,200,000	2,000,000	2,433,600
10-00-3135 Building Use Tax (2/3)	11,253	143,028	30,000	25,000	25,000
10-00-3136 Motor Vehicle Use Tax	81,517	88,537	80,000	80,000	80,000
10-00-3182 Franchise-Public Service	95,570	92,362	98,000	106,000	106,000
10-00-3183 Franchise-Comcast	21,163	19,784	25,000	23,000	23,000
10-00-3184 Franchise-Qwest/CenturyLink	161.5	120	200	200	200
10-00-3211 Liquor License	6,278	6,128	6,000	7,000	7,000
10-00-3216 Business License	34,872	14,915	37,000	36,000	36,000
10-00-3218 Shopping Bag Fees	15,350	9,311	12,000	7,300	5,000
10-00-3221 Building Permits	0	203,344	250,000	63,968	100,000
10-00-3222 Contractor's License	13,500	15,100	12,000	10,666	11,000
10-00-3225 Fingerprints	15	-	-	-	-
10-00-3227 Reports/Copies/Fax	2,724	2,366	2,500	2,539	2,500
10-00-3229 Other Licenses/Permits	67,869	88,999	70,000	58,436	70,000
10-00-3240 Plan Review/Commission Fees	77,787	52,007	50,000	30,031	50,000
10-00-3301 Motor Vehicle Reg. Fees	6,791	6,819	7,000	6,865	7,000
10-00-3304 Marijuana Special Sales Tax	61,951	55,423	60,000	40,651	50,000
10-00-3305 State Shared Cigarette Tax	6,432	4,744	5,000	4,789	4,800
10-00-3306 County Road & Bridge Tax	410,683	391,662	480,000	424,911	425,000
10-00-3307 Severence Tax	129,234	71,205	110,000	16,256	70,000
10-00-3309 Highway Users Tax	66,467	74,555	65,000	55,592	65,000
10-00-3380 Operational Grants	3,488	25,809	10,000	31,020	75,000
10-00-3381 C.A.R.E.S Grant Received	-	-	-	-	-
10-00-3382 Tourism Management Grant	-	-	-	25,000	40,000
10-00-3385 Fed'l Grant--Amer. Recovery Pl	-	-	-	-	-
10-00-3400 Int Earned on Advs to Other Fd	-	-	-	-	-
10-00-3550 Fines	62,597	201,905	270,000	460,000	460,000
10-00-3555 Parking Fines	-	-	-	-	-
10-00-3601 Interest Earned	80,785	67,788	50,000	14,064	15,000
10-00-3602 Argo Mine/Developer Account	-	8,500	-	500	-
10-00-3603 Developer Account Payments	-	-	-	-	-
10-00-3604 Donations	5,100	2,391	2,500	-	2,500
10-00-3605 Tivoli Lighting	-	-	-	-	-
10-00-3610 Cemetery Fees	6,250	1,450	5,000	3,733	5,000
10-00-3620 Leases/Rent	56,228	56,576	70,000	68,173	68,000
10-00-3680 Reimbursement/Refunds	18,371	57,176	30,000	81,950	70,000
10-00-3690 Miscellaneous Revenue	6,361	5,142	7,000	41,196	30,000
10-00-3691 Credit Card Processing Fees	-	-	-	-	-
10-00-3695 Sale of Equipment	-	-	-	-	-
<b>Total Revenues</b>	<b>3,467,510</b>	<b>3,951,956</b>	<b>4,316,200</b>	<b>4,000,125</b>	<b>4,643,837</b>

## City of IDAHO SPRINGS, Colorado 2026 Proposed Budget

### General Fund

	Actual <u>2023</u>	Actual <u>2024</u>	Budget <u>2025</u>	Estimated Actual <u>2025</u>	Proposed <u>2026</u>
<b><u>Expenditures by Department</u></b>					
Streets	479,325	468,106	502,053	597,142	530,919
Administration	883,921	829,432	931,104	957,591	962,205
Community Promotion	158,545	201,072	334,580	314,148	307,609
Building Inspection	78,632	220,346	152,000	66,440	76,000
Police	1,610,799	1,996,212	1,980,634	2,059,293	2,145,254
Court	71,995	69,411	78,519	63,534	61,026
Fire	141,225	299,875	309,540	309,540	396,275
Parks	214,308	221,101	258,216	233,027	328,362
Cemetery	1,047	1,502	5,000	10,048	5,000
<b>Total Expenditures</b>	<b><u>3,639,798</u></b>	<b><u>4,307,057</u></b>	<b><u>4,551,646</u></b>	<b><u>4,610,763</u></b>	<b><u>4,812,650</u></b>
<b><u>Transfers In/(Out)</u></b>					
10-00-3921 Transfers from STI Fund	25,000	-	-	-	-
10-00-3971 Transfer from Police Pension	-	-	-	-	-
10-75-8271 Transfer to Police Pension Fund	-	-	-	-	-
<b>Total Transfers In/(Out)</b>	<b><u>25,000</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b><u>Ending Fund Balance</u></b>					
	<b>1,738,501</b>	<b>1,383,400</b>	<b>1,278,787</b>	<b>772,762</b>	<b>603,949</b>
Target Operating Reserves @ 20% of expenditures	909,949	1,076,764	1,137,912	922,153	962,530
TABOR Reserve @3% of expenditures	175,000	237,000	129,486	138,323	144,380
Uncommitted/Unreserved	653,551	69,635	11,390	(287,713)	(502,960)

### City of IDAHO SPRINGS, Colorado 2026 Proposed Budget

#### General Fund: Streets

		Actual	Actual	Budget	Estimated	Proposed
		<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2025</u>	<u>2026</u>
<u>Expenditures</u>						
10-10-4102	Salaries	29,895	26,294	26,412	44,099	68,952
10-10-4103	Hourly	142,989	108,316	119,288	139,465	77,438
10-10-4104	Overtime	10,315	9,965	11,201	10,348	10,000
10-10-4201	FICA	10,907	9,321	9,728	11,521	9,076
10-10-4202	Medicare	2,551	2,179	2,275	2,695	2,123
10-10-4203	Health Ins.	27,790	23,906	27,650	29,739	33,754
10-10-4204	Life Ins.	193	193	198	196	196
10-10-4205	Deferred Comp	1,531	6,788	8,246	10,269	10,269
10-10-4206	Unemployment Ins.	349	308	300	388	388
10-10-4207	Disability Insurance	1,185	1,444	1,488	1,629	1,629
10-10-4209	Dental Insurance	1,053	923	986	1,120	1,176
10-10-5101	Legal	-	-	500		
10-10-5103	Engineering	-	-	2,000	969	1,000
10-10-5107	Survey	-	-	1,000		
10-10-5108	Other Professional Services	32,020	21,120	30,000	40,311	40,000
10-10-5202	Disposal-Trash	1,642	5,566	6,000	4,267	4,500
10-10-5207	Maint./Repairs-Services	-	8,347	5,000	7,469	7,500
10-10-5208	Maint./Repairs-Building	1,371	1,260	2,000	2,473	2,500
10-10-5212	Training	-	75	2,500		500
10-10-5213	Medical	240	-	200	466	200
10-10-5215	Employee Incentive	2,471	693	2,100	1,000	1,000
10-10-5300	CIRSA W/C Insurance	19,241	20,082	21,000	28,478	29,144
10-10-5301	CIRSA P/C Insurance	29,064	44,294	45,000	96,662	59,724
10-10-5303	Telephone	1,722	1,730	1,800	2,136	2,000
10-10-5304	Dues & Publications	-	422	500	319	400
10-10-5305	Travel & Meals	-	116	100		100
10-10-5306	Equipment Rental	-	-	500		500
10-10-5310	Postage	-	-	100	255	100
10-10-5313	Advertising	-	-	500	260	100
10-10-5314	Insurance Claims	1,923	2,000	2,000	5,927	2,000
10-10-5325	Printing	268	-	50	100	100
10-10-5330	Communication Equipment	-	3,308	100	762	100
10-10-5335	Cell/Internet Service	4,756	3,512	4,600	5,232	5,500
10-10-6001	Electricity & Gas	62,611	67,353	62,000	59,012	62,000
10-10-6007	Materials/Supplies/Equip	5,349	3,491	6,000	5,232	5,500
10-10-6010	Materials/Supplies/Office	1,285	3,631	3,000	1,392	2,000
10-10-6012	Gas/Oil-Equipment	4,075	3,030	4,000	4,247	4,500
10-10-6020	Tools	1,063	1,759	1,500	1,403	1,500

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## City of IDAHO SPRINGS, Colorado 2026 Proposed Budget

### General Fund: Streets

	Actual <u>2023</u>	Actual <u>2024</u>	Budget <u>2025</u>	Estimated Actual <u>2025</u>	Proposed <u>2026</u>
10-10-6022 Safety Items	439	120	500		500
10-10-6040 Occupational Equip/Safety	671	285	500	150	500
10-10-6050 Water/Sewer	2,272	3,000	3,000	5,323	5,300
10-10-6085 Street Lamps	26,531	16,477	20,000	20,896	20,000
10-10-6091 Signs	168	21,832	5,000	9,129	10,000
10-10-6093 Paint	2,632	-	2,500		1,000
10/10/6094 Street Improvements	-	-	-	-	
10-10-6095 Sand/Gravel	-	-	1,500	1,500	1,000
10-10-6096 Asphalt/Curb & Gutter--R&M	5,900	3,615	7,000		
10-10-6097 Downtown Pavers	-	-	150	150	150
10-10-6098 Tree Trimming	-	-	5,000		5,000
10-10-6099 Salted Sand	15,474	9,997	15,000	15,000	15,000
10-10-6150 Fleet Maint	5,417	14,051	8,000	2,529	8,000
10-10-6191 Fleet Fuel	15,762	15,074	14,000	9,509	10,000
10-10-6192 Fleet Tires	2,621	472	3,000	9,531	3,000
10-10-6193 Fleet Supplies	3,499	1,677	4,000	1,699	3,000
10-10-7007 Equipment Purchase	-	-	-		
10-10-7010 Office Equipment/Computer	-	-	1,000	1,885	1,000
10-10-7011 Computer Software	80	80	80		
<b>Total Expenditures</b>	<b>479,325</b>	<b>468,106</b>	<b>502,053</b>	<b>597,142</b>	<b>530,919</b>

## City of IDAHO SPRINGS, Colorado 2026 Proposed Budget

### General Fund: Administration

		Actual	Actual	Budget	Estimated	Proposed
		<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2025</u>	<u>2026</u>
<b><u>Expenditures</u></b>						
10-20-4101	Mayor/Council	42,000	35,520	44,160	44,160	52,560
10-20-4102	Salary	187,744	140,897	197,936	213,079	260,257
10-20-4103	Hourly	182,376	94,755	91,070	121,784	75,016
10-20-4104	Overtime	448	5,654	1,020	250	500
10-20-4201	FICA	24,849	32,304	20,720	21,992	20,787
10-20-4202	Medicare	5,812	7,556	4,846	5,144	4,861
10-20-4203	Health Ins.	43,012	65,139	85,539	72,661	82,470
10-20-4204	Life Ins.	295	522	458	347	354
10-20-4205	Retirement	17,866	30,615	34,013	16,136	16,136
10-20-4206	Unemployment	734	980	992	643	656
10-20-4207	Disability Insurance	2,844	3,677	3,954	2,645	2,645
10-20-4209	Dental Insurance	1,944	2,943	3,217	1,792	1,882
10-20-5050	County Treasurer's Fees	3,906	4,466	6,000	5,512	5,500
10-20-5101	Legal	163,162	140,483	140,000	131,789	140,000
10-20-5102	Audit	7,125	4,520	4,980	6,307	6,500
10-20-5103	Engineering Services	7,477	2,075	2,000	423	1,000
10-20-5104	Financial Services	28,866	17,599	18,700	11,364	12,000
10-20-5105	Planning Services	240	8,307	10,000	332	10,000
10-20-5106	IT Services	11,622	12,618	20,000	18,529	20,000
10-20-5107	Surveying	4,500	32,639	10,000	-	5,000
10-20-5108	Other Contractual Services	25,780	56,470	87,000	99,811	100,000
10-20-5207	Repair/Maint.-Services	411	-	1,000	-	1,000
10-20-5208	Repair/Maintenance-Building	1,850	1,180	2,000	2,467	2,000
10-20-5210	Meeting Expense	1,264	1,685	1,500	821	1,500
10-20-5212	Education & Training	6,892	7,707	8,000	6,560	8,000
10-20-5215	Employee Incentive	2,152	1,788	1,500	1,872	1,900
10-20-5220	Election	3,954	261	1,000	-	1,000
10-20-5225	Boards & Commissions	-	900	1,500	1,349	1,500
10-20-5300	CIRSA W/C Insurance	837	1,004	1,100	1,424	1,457
10-20-5301	CIRSA P/C Insurance	28,064	43,794	45,000	93,220	59,724
10-20-5303	Telephone	1,722	1,730	1,800	1,760	1,800
10-20-5304	Dues & Publications	10,033	6,195	9,000	9,396	9,500
10-20-5305	Travel & Meals	7,362	8,649	8,000	4,805	8,000
10-20-5309	Contract Office Equip.	6,539	4,248	6,000	4,633	5,500
10-20-5310	Postage, Shipping, Box Rent	1,901	1,910	2,000	1,175	2,000
10-20-5312	Legal Publications	5,260	8,282	7,000	5,620	2,000
10-20-5313	Advertising	470	1,891	1,500	2,097	1,500
10-20-5314	Insurance Claims	-	-	1,000	-	1,000
10-20-5316	Recording Documents	524	1,942	2,000	1,124	1,200

### City of IDAHO SPRINGS, Colorado 2026 Proposed Budget

#### General Fund: Administration

	Actual	Actual	Budget	Estimated	Proposed
	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2025</u>	<u>2026</u>
10-20-5322 Codification	2,819	3,668	3,000	5,135	4,000
10-20-5325 Printing	1,589	385	1,500	136	1,000
10-20-5335 Cell/Internet Service	4,750	6,339	6,300	7,460	7,500
10-20-5340 Payment Processing Fees	(1,274)	-	-	-	-
10-20-6001 Electricity & Gas	5,949	5,205	5,800	4,432	5,000
10-20-6010 Materials/Supplies/Office	3,706	3,135	4,000	2,332	3,000
10-20-6020 Flags	1,520	-	1,000	-	500
10-20-6050 Water/Sewer	3,459	2,413	4,000	5,900	5,500
10-20-6060 Refunds	692	1,000	1,000	-	1,000
10-20-6500 Miscellaneous Expense	1,763	(467)	1,000	14,292	2,000
10-20-7010 Office Equipment/Computers	14,951	3,854	5,000	2,652	3,000
10-20-7011 Computer Software	260	1,872	1,000	2,223	1,000
10-20-7020 Public Engagement	1,900	9,122	10,000	-	-
10-20-8010 Misc. Cash Over/Short	1	1	-	6	-
<b>Total Expenditures</b>	<b>883,921</b>	<b>829,432</b>	<b>931,104</b>	<b>957,591</b>	<b>962,205</b>

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## City of IDAHO SPRINGS, Colorado 2026 Proposed Budget

### General Fund: Community Promotion

	Actual	Actual	Budget	Estimated	Proposed
	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2025</u>	<u>2026</u>
<b><u>Expenditures</u></b>					
10-21-5030 HSIS/ Visitor Center	46,670	60,000	60,000	60,000	60,000
10-21-5032 Misc. Events	1,400	14,494	15,000	8,055	10,000
10-21-5033 K-Goat Annual Fee	3,500	3,500	3,500	3,500	3,500
10-21-5036 Mayor & Commissioner Awards	2,000	2,000	2,000	2,000	2,000
10-21-5037 Tree Lighting	200	875	3,000	1,000	1,000
10-21-5038 Misc. Organization Request	31,125	29,741	10,000	32,695	35,000
10-21-5039 Beautification	6,073	5,945	9,500	9,500	9,500
10-21-5040 Holiday Decorating	20,580	23,287	20,580	20,580	21,609
10-21-5041 Historic Sites & Facilities	3,100	-	5,000	1,953	5,000
10-21-5050 4th of July	37,350	46,809	50,000	56,743	50,000
10-21-5108 Other Contractual			146,000	100,487	100,000
10-21-5430 Visitor Ctr Bldg Maintenance	6,548	5,276	10,000	17,635	10,000
10-21-7900 Other Capital Expenditure		9,145		-	-
<b>Total Expenditures</b>	<b>158,545</b>	<b>201,072</b>	<b>334,580</b>	<b>314,148</b>	<b>307,609</b>

### City of IDAHO SPRINGS, Colorado 2026 Proposed Budget

#### General Fund: Building Inspection

	Actual	Actual	Budget	Estimated	Proposed
	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2025</u>	<u>2026</u>
<b><u>Expenditures</u></b>					
10-22-5000 Operations Contractual 80% Plan Review + 80% Permit Fees	78,132	220,346	150,000	66,440	75,000
10-22-5108 Other Professional Services	500		2,000	-	1,000
<b>Total Expenditures</b>	<b>78,632</b>	<b>220,346</b>	<b>152,000</b>	<b>66,440</b>	<b>76,000</b>

### City of IDAHO SPRINGS, Colorado 2026 Proposed Budget

#### General Fund: Police

		Actual	Actual	Budget	Estimated	Proposed
		<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2025</u>	<u>2026</u>
<b>Expenditures</b>						
10-30-4102	Salaries	120,509	140,227	155,859	151,858	158,971
10-30-4103	Hourly - Sworn	502,102	562,368	577,056	581,743	520,938
10-30-4104	Overtime--Regular	24,279	23,639	20,400	15,141	15,000
10-30-4105	Holiday	14,591	16,974	15,300	13,781	15,000
10-30-4106	Overtime--Holiday Worked-Sworn	21,033	25,666	24,480	20,213	21,000
10-30-4108	Bonus Pay				1,000	1,000
10-30-4109	Hourly Wages--Civilian	155,457	168,057	173,030	163,664	180,569
10-30-4110	Overtime--Holiday Wkd-Civilian	2,402	1,679	1,530	2,069	2,000
10-30-4201	FICA	10,854	10,646	10,823	10,259	10,259
10-30-4202	Medicare	11,724	13,115	14,031	13,212	13,212
10-30-4203	Health Ins.	113,342	125,028	144,606	138,397	157,081
10-30-4204	Life Ins.	790	1,029	960	912	912
10-30-4205	Deferred Comp	6,138	9,158	8,969	9,200	9,200
10-30-4206	Unemployment	1,676	1,874	1,853	1,900	1,900
10-30-4207	Disability Insurance	6,649	7,548	7,649	7,745	8,300
10-30-4209	Dental Insurance	4,971	7,124	7,638	7,868	8,261
10-30-4210	Pension FPPA	68,075	82,402	82,000	88,173	92,582
10-30-5101	Legal	1,055	-	10,000	1,900	5,000
10-30-5105	Dispatch Services	231,049	253,810	198,851	196,356	198,851
10-30-5108	Other Professional Services	44,680	82,670	100,000	88,888	90,000
10-30-5109	Polygraph/Psy Exam	2,627	2,476	2,200	1,735	2,000
10-30-5207	Repair/Maint-Services	-	-	1,000	-	1,000
10-30-5208	Repairs/Maintenance/Bldg.	3,292	846	2,000	500	2,000
10-30-5212	Training	10,542	17,184	18,000	12,748	18,000
10-30-5213	Medical/Blood Draw	164	-	1,000	-	1,000
10-30-5215	Employee Incentive	2,097	1,828	3,000	1,500	2,000
10-30-5300	CIRSA W/C Insurance	15,904	19,078	20,000	27,054	27,687
10-30-5301	CIRSA P/C Insurance	79,142	224,789	230,000	335,506	410,631
10-30-5303	Telephone	1,722	1,730	1,800	1,724	1,800
10-30-5304	Dues & Publications	1,016	5,925	2,000	1,393	2,000
10-30-5305	Travel & Meals	-	1,248	1,000	-	1,000
10-30-5309	Contract Office Equip.	1,977	1,253	2,050	961	1,500
10-30-5310	Postage, Shipping, Box Rent	458	313	500	500	500
10-30-5313	Advertising	310	-	-	-	-
10-30-5314	Insurance Deductible	3,000	2,000	4,000	5,000	5,000
10-30-5325	Printing	1,645	2,993	3,000	5,757	3,200
10-30-5326	Towing	232	232	1,000	2,577	1,000
10-30-5330	Communications Equipment	208	553	1,000	1,933	1,000
10-30-5335	Cell/Internet Service	7,387	8,594	8,400	10,493	10,000
10-30-5350	Public Education/Relations	3,304	2,164	4,000	5,065	4,000
10-30-6001	Electricity & Gas	4,352	5,552	4,000	8,836	5,000

### City of IDAHO SPRINGS, Colorado 2026 Proposed Budget

#### General Fund: Police

	Actual <u>2023</u>	Actual <u>2024</u>	Budget <u>2025</u>	Estimated Actual <u>2025</u>	Proposed <u>2026</u>
10-30-6010 Materials/Supplies/Office	2,179	3,122	3,000	1,633	2,500
10-30-6015 Materials/Supplies-Investig.	2,725	2,968	1,750	1,637	1,700
10-30-6018 Supplies-Medical	-	-	-	-	-
10-30-6022 Safety Items		650	1,000	-	1,000
10-30-6030 Uniforms	17,254	13,294	15,000	10,581	15,000
10-30-6040 Occupational Equip/Safety	9,865	9,068	9,000	8,275	9,000
10-30-6045 Ammunition	4,820	2,648	4,000	5,419	4,000
10-30-6050 Water/Sewer	1,635	3,738	3,700	4,097	3,700
10-30-6100 Fleet Maintenance	36,093	57,816	20,000	27,720	30,000
10-30-6191 Fleet Fuel	30,611	34,420	30,000	27,741	30,000
10-30-6192 Fleet Tires	2,884	5,010	3,000	3,599	3,000
10-30-6193 Fleet Supplies	957	2,446	2,000	892	2,000
10-30-7010 Computers / Office Equipment	5,332	2,983	3,200	-	3,000
10-30-7011 Computer Software	15,689	26,277	20,000	30,138	30,000
10-30-7012 Communication Purchases	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,610,799</b>	<b>1,996,212</b>	<b>1,980,634</b>	<b>2,059,293</b>	<b>2,145,254</b>

**City of IDAHO SPRINGS, Colorado  
2026 Proposed Budget**

**General Fund: Court**

		Actual	Actual	Budget	Estimated	Proposed
		<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2025</u>	<u>2026</u>
<b><u>Expenditures</u></b>						
10-40-4103	Hourly 50% Court Clerk	28,005	18,283	30,861	20,035	16,331
10-40-4104	Overtime	141	1,838	102	194	200
10-40-4201	FICA	1,686	1,960	1,920	1,207	1,207
10-40-4202	Medicare	394	458	449	285	285
10-40-4203	Health Ins.	3,354	3,896	4,314	2,762	3,135
10-40-4204	Life Ins.	39	43	42	27	42
10-40-4205	Deferred Comp	-	919	894	606	606
10-40-4206	Unemployment	56	70	63	41	41
10-40-4207	Workmans Comp	239	275	276	186	186
10-40-4209	Dental Insurance	137	151	154	99	104
10-40-5101	Legal Fees	-	113	500	-	200
10-40-5110	Judge Retainer	19,200	19,200	19,200	19,200	19,200
10-40-5115	Prosecuter	18,687	18,694	18,689	18,734	18,734
10-40-5209	Jury/Witness Fees	-	-	100	-	100
10-40-5212	Training	-	-	400	-	100
10-40-5304	Dues & Publications	-	-	50	-	50
10-40-5305	Travel & Meals	-	-	-	-	-
10-40-5310	Postage	-	-	50	-	50
10-40-5320	Interpretors	57	99	100	158	100
10-40-5325	Printing	-	-	25	-	25
10-40-6010	Materials/Supplies-Misc.	-	419	200	-	200
10-40-6030	Clothing/Robe	-	-	30	-	30
10-40-6035	Restitution	-	2,993	100	-	100
<b>Total Expenditures</b>		<b>71,995</b>	<b>69,411</b>	<b>78,519</b>	<b>63,534</b>	<b>61,026</b>

**City of IDAHO SPRINGS, Colorado**  
**2026 Proposed Budget**

**General Fund: Fire**

	Actual	Actual	Budget	Estimated	Proposed
	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2025</u>	<u>2026</u>
<u>Expenditures</u>					
10-50-5050 Transfer CCCESD	141,225	299,875	309,540	309,540	396,275
<b>Total Expenditures</b>	<b>141,225</b>	<b>299,875</b>	<b>309,540</b>	<b>309,540</b>	<b>396,275</b>

### City of IDAHO SPRINGS, Colorado 2026 Proposed Budget

#### General Fund: Parks

		Actual	Actual	Budget	Estimated	Proposed
<u>Expenditures</u>		<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2025</u>	<u>2026</u>
10-60-4103	Hourly	70,522	90,884	90,472	82,157	96,083
10-60-4104	Overtime	8,983	10,644	10,200	11,511	11,511
10-60-4105	Holiday	1,216	1,854	1,530	913	913
10-60-4201	FICA	4,890	6,285	6,337	5,725	5,957
10-60-4202	Medicare	1,144	1,470	1,482	1,339	1,393
10-60-4203	Health Ins.	6,709	7,792	8,630	8,630	9,795
10-60-4204	Life Ins.	127	150	156	107	107
10-60-4205	Retirement		2,782	2,706	2,492	2,882
10-60-4206	Unemployment	161	207	204	189	189
10-60-4207	Disability Insurance	536	865	870	743	743
10-60-4209	Dental Insurance					
10-60-5108	Other Professional Services	62,317	27,051	63,000	38,804	40,000
10-60-5202	Trash Disposal	3,082	1,991	4,000	4,651	5,000
10-60-5207	Repair/Maint-Services	397	750	2,500	10,396	10,000
10-60-5208	Maint./Repairs-Building	125	2,684	1,000	2,712	2,000
10-60-5209	Vandalism Maintenance	508	401	1,000	300	500
10-60-5210	Greenway Maintenance	-	-	2,500		1,000
10-60-5211	Trail Maintenance-VCMP	-	90	2,500	5,725	10,000
10-60-5212	Training	-	-	100		100
10-60-5213	Medical	-	-	80		100
10-60-5215	Employee Incentive	225	200	250	250	250
10-60-5300	CIRSA W/C Insurance	1,674	2,008	2,100	2,848	2,915
10-60-5301	CIRSA P/C Insurance	5,516	-	-		59,724
10-60-5304	Dues & Publications	-	-	50		
10-60-5305	Travel & Meals	-	-	100	205	100
10-60-5306	Equipment Rental	-	-	500		500
10-60-5314	Insurance Deductible	-	691	1,000		
10-60-5330	Communication Equipment	-	-	50		-
10-60-5335	Cell/Internet Service	461	312	400	923	1,000
10-60-6001	Electricity & Gas	8,406	7,091	8,500	6,484	7,500
10-60-6010	Materials/Supplies-Misc.	7,312	16,561	5,500	8,335	9,000
10-60-6012	Gas, Oil-Equipment	1,006	142	1,000	200	500
10-60-6020	Tools	356	505	500	1,000	1,000
10-60-6022	Safety Items	235	457	300	200	300
10-60-6040	Occupational Equip/Safety	63	190	200	500	300
10-60-6045	Sprinkler Parts	394	633	2,000	1,707	1,800
10-60-6050	Water/Sewer	5,128	16,959	7,000	15,584	16,000
10-60-6085	Lamp Posts	-	-	250		250

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### City of IDAHO SPRINGS, Colorado 2026 Proposed Budget

#### General Fund: Parks

	Actual <u>2023</u>	Actual <u>2024</u>	Budget <u>2025</u>	Estimated Actual <u>2025</u>	Proposed <u>2026</u>
10-60-6091 Signs	-	262	250		250
10-60-6093 Paint	129	-	150		150
10-60-6095 Sand / Gravel	-	-	300	-	300
10-60-6098 Tree Replacement & Trimming	2,017	6,325	9,000	6,800	9,000
10-60-6099 Salted Sand	-	-	1,600		1,600
10-60-6150 Fleet Maint	488	2,970	2,200	3	2,000
10-60-6191 Fleet Fuel	3,978	3,631	3,500	3,401	3,500
10-60-6192 Fleet Tires	978	815	1,200		1,000
10-60-6193 Fleet Supplies	988	196	1,500	852	1,000
10-60-6200 Parks Maint. & Parts	7,919	5,253	8,000	7,341	8,000
10-60-6204 Weed Control	-	-	500	-	500
10-60-6206 Chemicals/Fertilizer	136	-	500		500
10-60-6207 Chem/Pesticides/Herbicides	-	-	150		150
10-60-7007 Equipment Purchase	6,184	-	400		1,000
<b>Total Expenditures</b>	<b>214,308</b>	<b>221,101</b>	<b>258,216</b>	<b>233,027</b>	<b>328,362</b>

### City of IDAHO SPRINGS, Colorado 2026 Proposed Budget

#### General Fund: Cemetery

	Actual <u>2023</u>	Actual <u>2024</u>	Budget <u>2025</u>	Estimated Actual <u>2025</u>	Proposed <u>2026</u>
<b><u>Expenditures</u></b>					
10-70-7100 Cemetery Maintenance	1,047	1,502	5,000	10,048	5,000
<b>Total Expenditures</b>	<b><u>1,047</u></b>	<b><u>1,502</u></b>	<b><u>5,000</u></b>	<b><u>10,048</u></b>	<b><u>5,000</u></b>

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### City of IDAHO SPRINGS, Colorado 2026 Proposed Budget

#### Conservation Trust Fund

	Actual <u>2023</u>	Actual <u>2024</u>	Budget <u>2025</u>	Estimated Actual <u>2025</u>	Proposed <u>2026</u>
<b><u>Beginning Fund Balance</u></b>	<b>93,811</b>	<b>108,850</b>	<b>97,357</b>	<b>123,762</b>	<b>137,406</b>
<b><u>Revenues</u></b>					
22-00-3358 Conservation Trust Funds	12,542	10,732	12,000	9,787	10,000
22-00-3601 Interest Earned	2,496	4,180	4,000	3,857	1,000
<b>Total Revenues</b>	<b>15,039</b>	<b>14,912</b>	<b>16,000</b>	<b>13,644</b>	<b>11,000</b>
<b><u>Expenditures</u></b>					
22-00-8240 Projects	-	-	-	-	120,000
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120,000</b>
<b><u>Ending Fund Balance</u></b>	<b>108,850</b>	<b>123,762</b>	<b>113,357</b>	<b>137,406</b>	<b>28,406</b>
Target Operating Reserves @ 20% of expenditures					24,000
TABOR Reserve @ 3% of expenditures					3,600
Uncommitted/Unreserved					806

### City of IDAHO SPRINGS, Colorado 2026 Proposed Budget

#### 1% Street Sales Tax Fund

	Actual <u>2023</u>	Actual <u>2024</u>	Budget <u>2025</u>	Estimated Actual <u>2025</u>	Proposed <u>2026</u>
<b><u>Beginning Funds Balance</u></b>	<b>1,685,565</b>	<b>1,492,186</b>	<b>2,648,717</b>	<b>1,239,910</b>	<b>1,500,319</b>
<b><u>Revenues</u></b>					
23-00-3133 Sales Tax (1/4) Streets CIP	949,455	961,542	1,025,000	1,000,000	1,216,800
23-00-3601 Interest	43,688	52,514	50,000	40,181	40,000
Total Revenues	993,143	1,014,056	1,075,000	1,040,181	1,256,800
<b><u>Expenditures</u></b>					
23-00-4103 Administrative Hourly		1,393	1,420	1,262	1,262
23-00-4104 Overtime				8	8
23-00-4201 FICA				51	51
23-00-4202 Medicare				12	12
23-00-4203 Health Ins.				173	173
23-00-4204 Life Ins.				1	1
23-00-4205 Retirement				38	38
23-00-4206 Unemployment				2	2
23-00-4207 Disability Insurance				10	
23-00-4209 Dental Insurance				4	
23-00-5101 Legal and Professional	3,250	250	250	250	250
23-00-5102 Audit		226	226	226	226
23-00-5103 Engineering	451,560	-	100,000	10,302	20,000
23-00-5104 Financial Services		1,200	2,460		
23-00-6016 Asphalt, curb & gutter	88,200	158,464	500,000	111,020	500,000
Total Expenditures--Improvements	543,010	161,533	604,356	123,359	522,023
<b><u>Expenditures--Debt Service</u></b>					
23-00-8114 Notes Payable Bonds - Prin	240,000	250,000	270,000	270,000	290,000
23-00-8115 Notes Payable Bonds-Int	403,513	393,913	386,413	386,413	378,313
Total Expenditures--Debt Service	643,513	643,913	656,413	656,413	668,313
<b><u>Total Expenditures</u></b>	<b>1,186,522</b>	<b>805,446</b>	<b>1,260,769</b>	<b>779,772</b>	<b>1,190,336</b>
<b><u>Transfers In/(Out)</u></b>					
23-00-8251 Transfer to Water	-	(460,886)	-	-	-
Total Transfers In/(Out)	-	(460,886)	-	-	-
<b><u>Ending Fund Balance</u></b>	<b>1,492,186</b>	<b>1,239,910</b>	<b>2,462,948</b>	<b>1,500,319</b>	<b>1,566,783</b>
Target Operating Reserves @ 20% of expenditures +				812,367	906,380
TABOR Reserve @ 3% of expenditures				23,393	35,710
Uncommitted/Unreserved				664,558	624,693

**City of IDAHO SPRINGS, Colorado  
2026 Proposed Budget**

**R.A.M.P. Fund**

	Actual <u>2023</u>	Actual <u>2024</u>	Budget <u>2025</u>	Estimated Actual <u>2025</u>	Proposed <u>2026</u>
<b><u>Beginning Fund Balance</u></b>	696,424	647,611	698,636	674,613	703,815
<b><u>Revenues</u></b>					
20-00-3601 Interest Earned	27,931	37,496	35,000	30,804	25,000
<b>Total Revenues</b>	<b>27,931</b>	<b>37,496</b>	<b>35,000</b>	<b>30,804</b>	<b>25,000</b>
<b><u>Expenditures</u></b>					
20-00-4103 Administrative Hourly	-	1,393	1,420	1,262	1,262
20-00-4104 Overtime	-	-	-	12	8
20-00-4201 FICA	-	-	-	77	77
20-00-4202 Medicare	-	-	-	18	18
20-00-4203 Health Ins.	-	-	-	173	173
20-00-4204 Life Ins.	-	-	-	2	2
20-00-4205 Retirement	-	-	-	38	38
20-00-4206 Unemployment	-	-	-	2	2
20-00-4207 Disability Insurance	-	-	-	12	-
20-00-4209 Dental Insurance	-	-	-	6	-
20-00-5102 Audit	-	226	-	-	-
20-00-5103 Engineering	-	-	-	-	-
20-00-5104 Financial Services	-	1,200	-	-	-
20-00-5108 Project Management	-	-	-	-	-
20-00-5207 Repair & Maint	76,744	-	-	-	-
20-00-6016 Asphalt, curb & gutter	-	7,675	50,000	-	200,000
20-00-6024 Infrastructure	-	-	-	-	-
<b>Total Expenditures</b>	<b>76,744</b>	<b>10,494</b>	<b>51,420</b>	<b>1,602</b>	<b>201,580</b>
<b><u>Transfers In/(Out)</u></b>					
20-00-6097 Transfer to Sales Tax Improvem't Fund	-	-	-	-	-
<b>Total Transfers In/(Out)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Ending Fund Balance</u></b>	<b>647,611</b>	<b>674,613</b>	<b>682,216</b>	<b>703,815</b>	<b>527,235</b>

## City of IDAHO SPRINGS, Colorado 2026 Proposed Budget

### Sales Tax Improvements Fund

	Actual <u>2023</u>	Actual <u>2024</u>	Budget <u>2025</u>	Estimated Actual <u>2025</u>	Proposed <u>2026</u>
<b><u>Beginning Funds Balance</u></b>	5,219,153	3,165,010	3,603,555	1,838,247	479,383
<b><u>Revenues</u></b>					
21-00-3130 Sales Tax (1/4)	949,455	961,542	1,025,000	1,000,000	1,216,800
21-00-3135 Building Use Tax (1/3)	5,665	259,897	100,000	13,553	15,000
21-00-3136 Motor Vehicle Use Tax	40,758	44,269	45,000	35,977	40,000
21-00-3400 Int Earned on Advs to Other Fd	-	-	-	-	-
21-00-3601 Interest Earned	52,391	15,437	15,000	-	8,000
21-00-3604 Donations	25,000	375,100	-	-	-
21-00-3695 Sale of Equipment	-	6,261	-	27,100	250,000
21-00-3700 Parking Revenue	-	-	-	-	-
21-00-3750 State Historic Grants	13,496	-	-	-	-
21-00-3760 FOUNDATION GRANTS	125,000	125,000	-	-	-
21-00-3768 AFFODABLE HSG GRNT-IHOP-COUN	27,500	-	-	-	-
21-00-3769 AFFODABLE HSG GRANT--IHOP--FED	90,971	61,544	-	2,385	-
21-00-3770 Colo Parks & Wildlife Grant	-	-	1,500,000	600,000	-
21-00-3771 GOCO Grant	99,575	359,512	-	459,087	-
21-00-3772 DOLA GRANT--EIAF 9387--FED'L	200,000	-	-	-	-
21-00-3773 DOLA GRANT--EIAF 9457--STATE	37,285	562,715	-	-	-
21-00-3774 DOLA GRANT--EIAF 9908 POLICE	-	-	1,000,000	200,000	800,000
21-00-3790 CDOT Grants	-	-	-	-	-
21-00-3922 Conservation Trust Fund Transfer	-	-	-	-	120,000
<b>Total Revenues</b>	<b>1,667,096</b>	<b>2,771,277</b>	<b>3,685,000</b>	<b>2,338,102</b>	<b>2,449,800</b>
<b><u>Expenditures--Improvements</u></b>					
21-00-4102 Administrative Salary	-	34,148	34,831	39,884	39,884
21-00-4103 Administrative Hourly	-	1,393	1,420	1,262	1,262
21-00-4104 Overtime	-	-	-	8	8
21-00-4201 FICA	-	-	-	2,498	2,498
21-00-4202 Medicare	-	-	-	500	500
21-00-4203 Health Ins.	-	-	-	5,366	5,366
21-00-4204 Life Ins.	-	-	-	20	20
21-00-4205 Retirement	-	-	-	2,300	1,234
21-00-4206 Unemployment	-	-	-	70	70
21-00-4207 Disability Insurance	-	-	-	250	-
21-00-4209 Dental Insurance	-	-	-	200	-
21-00-5102 Audit	-	452	408	408	408
21-00-5103 Engineering	135,897	40,625	50,000	1,000	-
21-00-5104 Financial Services	-	2,400	2,520	-	-
21-00-6012 Police Vehicle Purchase	86,332	166,112	-	-	-
21-00-6013 City Hall Furnishing/Equipment	-	220	10,000	-	-
21-00-6016 Drainage, Pave/Curb/Gutter CIP	-	23,005	50,000	-	-

**City of IDAHO SPRINGS, Colorado  
2026 Proposed Budget**

**Sales Tax Improvements Fund**

	Actual	Actual	Budget	Estimated	Proposed
	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2025</u>	<u>2026</u>
21-00-6017 Other Street Projects	-	-	50,000	4,333	
21-00-6023 Park Improvements	51,712	37,549	50,000	570	
21-00-6024 Park Improvements	360,070	637,429	350,000	504,656	
21-00-6025 PW vehicle purchase	50,870	43,464	-		
21-00-6026 PD Equipment	32,693	12,518	139,100	127,379	108,000
21-00-6027 IT Equipment	-	-	-	-	-
21-00-6028 Streetscape/Mall Improvements	-	68,057	50,000	6,865	
21-00-6029 PW Tools/Small Equipment	-	-	-	-	-
21-00-6030 Business Improvement Grants	-	-	-	-	-
21-00-6031 Community Promotion	-	-	-	-	-
21-00-6032 Sports & Recreation Complex	18,411	105,834	1,000,000	1,379,508	
21-00-7040 City Hall Building Improvement	3,250	-	-	1,500	-
21-00-7041 Museum Building Improvement	3,480	26,489	10,000		
21-00-7042 Library Building Improvement	421,654	5,396	-	575	-
21-00-7043 Land Acquisition	649,767		500,000	761,000	-
21-00-7044 PW Facility Project	1,749,056	1,980,211	-	6,814	-
21-00-7045 Police Station Improvements	26,137	122,983	1,500,000	750,000	2,500,000
21-00-7046 Downtown Parking Improvements	-	2,829	-	-	-
<b>Total Expenditures--Improvements</b>	<b>3,589,329</b>	<b>3,311,114</b>	<b>3,798,279</b>	<b>3,596,966</b>	<b>2,659,250</b>
<b>Expenditures--Historic Sites &amp; Facilities</b>					
21-61-7040 City Hall Improvements	28,845	514,972	200,000	-	
21-61-7042 Sites & Facilities Improvement	78,065	207,344	100,000	100,000	
<b>Total Expenditures--Historic Sites &amp; Facilities</b>	<b>106,910</b>	<b>722,316</b>	<b>300,000</b>	<b>100,000</b>	<b>-</b>
<b>Expenditures--Debt Service</b>					
21-00-8150 Capital Lease - Principal	-	-	-	-	-
<b>Total Expenditures--Improvements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>3,696,239</b>	<b>4,033,430</b>	<b>4,098,279</b>	<b>3,696,966</b>	<b>2,659,250</b>
<b>Transfers In/(Out)</b>					
21-00-8210 Transfer to General Fund	(25,000)	-	-	-	-
21-00-8251 Transfer to Water	-	(64,610)	-	-	-
<b>Total Transfers In/(Out)</b>	<b>(25,000)</b>	<b>(64,610)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>3,165,010</b>	<b>1,838,247</b>	<b>3,190,276</b>	<b>479,383</b>	<b>269,933</b>
Target Operating Reserve @ 10% of revenues					244,980

### City of IDAHO SPRINGS, Colorado 2026 Proposed Budget

#### Water Fund

	Actual <u>2023</u>	Actual <u>2024</u>	Budget <u>2025</u>	Estimated <u>2025</u>	Proposed <u>2026</u>
<b><u>Beginning Funds Available</u></b>	<b>1,976,353</b>	<b>2,751,045</b>	<b>2,299,554</b>	<b>1,515,173</b>	<b>3,084,502</b>
<b><u>Revenues</u></b>					
51-00-3130 Sales Tax	474,727	480,771	511,875	500,000	608,400
51-00-3411 Usage Fees	1,252,133	1,264,344	1,318,493	1,302,274	1,341,343
51-00-3415 Late Charges	10,522	16,846	13,500	19,823	20,000
51-00-3421 Service Charge	100	-	200		200
51-00-3422 Tap Fees	22,589	6,845	100,000	25,197	50,000
51-00-3500 Water Lease	41,156	42,262	50,000	51,239	50,000
51-00-3601 Interest Earned	52,512	82,258	70,000	12,423	15,000
51-00-3606 Hauled	48,077	55,754	65,000	250,492	250,000
51-00-3695 Sale of Equipment	-	2,500	-		
51-00-3699 Other Income	900	600	1,000	500	500
51-00-3720 CDPHE Grants			10,000		
51-00-3880 Federal Grant - ARPA		448,911	448,911		
51-00-3890 DOLA Grant EIAF 9582-Va Can Utilities		199,894	2,875,000	375,000	
51-00-3891 CWCB Grants		150,176	-	289,824	
51-00-3892 DOLA Grant EIAF 9726-Va St Utilities				250,000	
51-00-3893 DOLA Grant EIAF 9983-Montane Tank				1,000,000	
51-00-3894 DOLA Grant EIAF 9648-Chi Crk Water					1,000,000
51-00-3895 DOLA Grant EIAF-9787-Mattie Dam				200,000	
51-00-3720 Miscellaneous Revenue	-	-	-	-	-
<b>Total Revenues</b>	<b>1,902,714</b>	<b>2,751,161</b>	<b>5,463,979</b>	<b>4,276,772</b>	<b>3,335,443</b>
<b><u>Expenditures--Operations</u></b>					
51-00-4102 Salaries	32,434	104,454	104,339	110,967	89,500
51-00-4103 Hourly	93,630	128,431	144,156	124,720	144,423
51-00-4104 Overtime	4,865	4,986	7,140	5,001	4,000
51-00-4105 Holiday	746	1,038	1,020	1,020	1,020
51-00-4201 FICA	7,632	8,665	15,913	16,000	14,975
51-00-4202 Medicare	1,785	2,027	3,721	3,600	3,502
51-00-4203 Health Ins.	34,511	35,264	39,677	54,000	61,290
51-00-4204 Life Ins.	164	194	173	240	240
51-00-4205 Retirement	4,376	10,919	12,330	20,000	20,000
51-00-4206 Unemployment	263	298	294	600	300
51-00-4207 Disability Insurance	985	1,349	1,373	2,000	2,000
51-00-4209 Dental Insurance	1,585	1,354	1,491	1,800	1,890
51-00-4301 Compensated Absence Expense	-	3,671	-		
51-00-5000 Plant Operations Contractual	42	7,468	75,000	150,956	75,000
51-00-5101 Legal	3,653	1,168	4,000	299	3,000
51-00-5102 Audit	3,563	2,825	2,825	3,982	3,000

### City of IDAHO SPRINGS, Colorado 2026 Proposed Budget

#### Water Fund

		Actual	Actual	Budget	Estimated	Proposed
		<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2025</u>	<u>2026</u>
51-00-5103	Design/Engineering	39,917	762	5,000	4,000	5,000
51-00-5104	Financial Services	10,983	11,800	23,000	6,669	12,000
51-00-5106	IT Consulting	-	17,387	10,332	3,820	10,000
51-00-5108	Other Professional Fees	24,471	14,159	30,000	28,392	30,000
51-00-5109	Process Control Equipment	2,098	4,168	2,000	4,663	4,000
51-00-5201	Lab Tests	9,228	6,119	5,500	7,508	6,000
51-00-5202	Trash Disposal	1,306	2,534	3,000	2,248	2,500
51-00-5204	Repair/Maint-Plant	2,270	5,326	5,400	4,748	5,000
51-00-5205	Repair/Maint-Distribution	-	-	-	-	-
51-00-5206	Chicago Creek Sanitation District	-	-	3,000	-	-
51-00-5207	Repair/Maint.-Services	3,739	5,386	6,000	20,000	10,000
51-00-5208	Repair/Maint. - Instruments	401	2,313	2,500	2,739	4,000
51-00-5209	Instrument Calibration	17,190	16,830	20,000	24,284	22,000
51-00-5212	Training	329	2,979	3,000	-	3,000
51-00-5213	Medical	-	-	100	-	-
51-00-5215	Employee Incentive	1,047	459	300	500	500
51-00-5300	CIRSA W/C Insurance	3,348	3,069	3,500	5,695	5,828
51-00-5301	CIRSA P/C Insurance	14,032	21,771	18,000	45,595	119,447
51-00-5302	Discharge Permits/Licenses	1,446	1,818	2,000	2,319	2,400
51-00-5303	Telephone	1,859	2,530	2,000	2,359	2,500
51-00-5304	Dues & Publications	500	862	1,000	2,582	2,500
51-00-5305	Travel & Meals	-	-	100	-	-
51-00-5309	Contract Office Equipment	26,958	96,542	30,000	10,984	30,000
51-00-5310	Postage	1,663	2,416	1,500	2,475	2,500
51-00-5312	Legal Publications	-	-	500	-	-
51-00-5313	Advertising	-	-	100	-	-
51-00-5314	Insurance Deductible	-	-	2,000	-	-
51-00-5316	Recording Documents	-	-	100	-	-
51-00-5325	Printing	1,047	3,428	1,000	100	-
51-00-5330	Communication Equipment	-	-	100	-	-
51-00-5335	Cell/Internet Service	7,157	5,519	8,000	4,364	5,000
51-00-6001	Electricity & Gas	85,430	84,323	85,000	65,571	70,000
51-00-6004	Materials/Supplies/Plant	677	895	2,000	25	2,000
51-00-6007	Materials/Supplies/Equip	3,308	926	1,000	6	1,000
51-00-6010	Materials/Supplies/Office	76	689	1,000	300	500
51-00-6012	Gas/Oil-Equipment	109	723	1,100	1,000	1,000
51-00-6022	Safety Items	453	953	800	500	800
51-00-6025	Tools	73	35	200	200	200
51-00-6040	Occupational Equip/Safety	-	72	500	100	400
51-00-6050	Water Sewer	288	-	-	-	-
51-00-6150	Fleet Repair & Maintenance	999	1,294	1,000	784	1,000

City of IDAHO SPRINGS, Colorado  
2026 Proposed Budget

Water Fund

	Actual <u>2023</u>	Actual <u>2024</u>	Budget <u>2025</u>	Estimated Actual <u>2025</u>	Proposed <u>2026</u>
51-00-6191 Fleet Fuel	2,777	1,981	3,000	1,553	2,000
51-00-6192 Fleet Tires	1,999	406	1,000	1,508	1,200
51-00-6201 Chemicals-Chlorine	19,105	17,105	18,000	14,000	18,000
51-00-6207 Chemicals/Lab	768	601	2,000	1,717	2,000
51-00-6210 Chemicals-Misc.	9,520	5,586	8,000	9,617	8,000
51-00-6215 Chemicals - Citric Acid	-	1,422	2,000		2,000
51-00-6216 Chemicals-Sodium Hydroxide	-	1,852	3,000	3,633	4,000
51-00-6500 Miscellaneous Expenses	493	-	-	431	
51-00-7010 Office Equipment/Computer	-	2,475	2,000		2,000
51-00-7011 Computer Software	-	54	54		
51-10-9800 Depr. & Amort. Expense	-	-	-	-	-
<b>Total Expenditures--Operations</b>	<b>487,297</b>	<b>663,680</b>	<b>734,138</b>	<b>782,174</b>	<b>824,415</b>

**Expenditures--Distribution**

51-15-4102 Salaries	31,165	39,440	38,465	6,200	
51-15-4103 Hourly	48,680	43,197	41,273	46,000	63,701
51-15-4104 Overtime	3,794	3,327	4,000	4,000	4,000
51-15-4201 FICA	5,049	5,179	5,037	3,400	3,949
51-15-4202 Medicare	1,181	1,211	1,178	800	924
51-15-4203 Health Ins.	7,917	9,214	10,205	8,000	9,080
51-15-4204 Life Ins.	82	95	96	74	90
51-15-4205 Retirement	329	6,710	6,515	3,200	3,200
51-15-4206 Unemployment	159	170	165	110	170
51-15-4207 Disability Insurance	494	778	788	500	500
51-15-4209 Dental Insurance	310	342	352	260	273
51-15-5111 Maintenance Leak Detection	-	-	1,500		
51-15-5205 Repair/Maint-Distribution	1,830	1,816	5,000	3,717	5,000
51-15-5206 Repair/Maint Hydrants	19	388	3,000	600	1,000
51-15-5212 Training	-	-	350		
51-15-5309 Contract equipment	8,392	-	-		
51-15-6003 Materials/Supplies/Reservoir	508	420	3,000	500	3,000
51-15-6005 Materials/Supplies/Distrib.	7,747	3,446	6,000	1,293	5,000
51-15-6006 Materials/Supplies/Hydrant	339	-	3,000	500	3,000
51-15-6022 Safety Items	165	240	500		500
51-15-6025 Tools	510	4,500	500	118	500
51-15-6150 Fleet Repair & Maintenance			10,000		30,000
51-15-7006 Meters/Antenna Read Box	74,889	37,160		12,996	50,000
<b>Total Expenditures--Distribution</b>	<b>193,558</b>	<b>157,633</b>	<b>140,924</b>	<b>92,268</b>	<b>183,887</b>

**Expenditures--Capital Projects**

Land Acquisition - Reservoir	509,008
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City of IDAHO SPRINGS, Colorado  
2026 Proposed Budget

Water Fund

	Actual <u>2023</u>	Actual <u>2024</u>	Budget <u>2025</u>	Estimated Actual <u>2025</u>	Proposed <u>2026</u>
51-72-7310 Water Treatment Plant Upgrades	13,210	10,473	150,000	256,428	50,000
51-72-7320 Water Distribution Projects	225,214	2,137,182	5,500,000	1,500,000	3,650,000
51-73-7310 Mattie Dam Improvements	104,925	786,138			
51-73-7313 Water Treatment Plant Upgrades		115,110			
51-73-7315 Capital Outlay - Equipment		56,320			15,000
<b>Total Expenditures--Capital Projects</b>	<b>343,349</b>	<b>3,614,231</b>	<b>5,650,000</b>	<b>1,756,428</b>	<b>3,715,000</b>

Expenditures--Debt Service

51-79-5108 Bank Fees	105	-	-	-	-
51-79-8131 Lease-Interest Expense	28,950	2,314	-	-	-
51-79-8140 2004 CWCB Note--Principal	47,164	49,576	52,112	52,112	54,778
51-79-8141 2004 CWCB Note--Interest	27,600	25,095	24,461	24,461	21,795
<b>Total Expenditures--Debt Service</b>	<b>103,819</b>	<b>76,985</b>	<b>76,573</b>	<b>76,573</b>	<b>76,573</b>

**Total Expenditures**

<b>1,128,023</b>	<b>4,512,529</b>	<b>6,601,635</b>	<b>2,707,443</b>	<b>4,799,875</b>
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Transfers In/(Out)

51-00-3921 Transfer from STI Fund	-	64,610	-	-	-
51-00-3923 Transfer from Street 1% Fund	-	460,886	-	-	-
<b>Total Transfers In/(Out)</b>	<b>-</b>	<b>525,496</b>	<b>-</b>	<b>-</b>	<b>-</b>

Ending Funds Available

<b>2,751,045</b>	<b>1,515,173</b>	<b>1,161,898</b>	<b>3,084,502</b>	<b>1,620,069</b>
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Target Operating Reserves @ 20% of expenditures +			618,062	1,036,548
TABOR Reserve @ 3% of expenditures			81,223	143,996
Uncommitted/Unreserved			2,385,217	439,525

City of IDAHO SPRINGS, Colorado  
2026 Proposed Budget

Wastewater Fund

	Actual <u>2023</u>	Actual <u>2024</u>	Budget <u>2025</u>	Estimated <u>2025</u>	Proposed <u>2026</u>
<b>Beginning Funds Available</b>	<b>1,650,110</b>	<b>1,734,123</b>	<b>5,811,949</b>	<b>1,034,891</b>	<b>632,868</b>
<b>Revenues</b>					
52-00-3130 Sales Taxes	474,727	480,771	511,875	500,000	608,400
52-00-3411 User Fees	1,251,136	1,216,864	1,210,279	1,241,201	1,266,025
52-00-3415 Late Charges	8,755	13,266	11,000	16,092	16,000
52-00-3421 Service	-	-	-	-	-
52-00-3422 Tap Fees	-	13,372	20,000	16,071	20,000
52-00-3601 Interest Earned	42,226	58,719	50,000	7,267	10,000
52-00-3695 Sale of Equipment	-	2,500	-	-	-
52-00-3699 Other Income	4,800	6,200	6,000	4,800	4,800
52-00-3720 CDPHE Grants	-	-	10,000	10,000	-
52-00-3890 DOLA Grant EIAF 9582-Va Can Utilities	-	-	875,000	375,000	-
52-00-3892 DOLA Grant EIAF 9726-Va St Utilities	-	-	-	250,000	-
<b>Total Revenues</b>	<b>1,781,644</b>	<b>1,791,692</b>	<b>2,694,154</b>	<b>2,420,431</b>	<b>1,925,225</b>
<b>Expenditures--Operations</b>					
52-00-4102 Salaries	32,434	104,454	106,245	110,967	89,500
52-00-4103 Hourly	93,630	128,431	146,752	124,720	144,423
52-00-4104 Overtime	4,865	4,985	6,630	5,001	6,000
52-00-4105 Holiday	746	1,038	842	1,100	825
52-00-4201 FICA	7,631	8,665	16,149	14,151	14,975
52-00-4202 Medicare	1,784	2,027	3,777	3,309	3,502
52-00-4203 Health Insurance	31,310	35,263	39,677	52,500	59,588
52-00-4204 Life Ins.	164	194	173	229	229
52-00-4205 Retirement	4,376	10,919	12,330	18,548	18,548
52-00-4206 Unemployment	263	297	294	484	484
52-00-4207 Disability Insurance	985	1,348	1,373	2,011	2,011
52-00-4209 Dental Insurance	1,586	1,354	1,491	1,747	1,834
52-00-4301 Compensated Absence Expense	-	3,393	-	-	-
52-00-5000 Plant Operations Contractual	18,774	9,526	42,000	108,607	52,200
52-00-5101 Legal	-	-	1,000	-	1,000
52-00-5102 Audit	3,563	2,825	2,550	3,982	4,000
52-00-5103 Design/Engineering	-	306	2,000	-	2,000
52-00-5104 Financial Services	22,255	11,800	13,000	17,460	18,000
51-00-5106 IT Consulting	-	17,378	10,332	3,819	4,000
52-00-5108 Other Professional Fees	14,277	25,226	33,000	14,869	20,000
52-00-5109 Process Control Equipment	3,288	1,062	2,000	1,400	2,000
52-00-5201 Lab Tests	16,131	7,899	10,000	8,047	10,000
52-00-5202 Disposal-Trash	5,441	5,436	6,000	6,163	6,200
52-00-5204 Repair/Maint.-Plant	13,802	2,134	15,000	5,135	6,000
52-00-5206 Ch. Creek San Dist Maint Fee	2,034	5,671	-	2,076	-
52-00-5207 Repair/Maint-Services	7,692	3,340	5,500	17,547	10,000
52-00-5208 Repair Maint - Instruments	449	3,878	5,500	9,472	10,000
52-00-5209 Instrument Calibration	22,555	21,849	33,000	33,340	33,000
52-00-5212 Training	1,518	2,345	4,000	1,000	2,000
52-00-5213 Medical	-	-	-	-	-
52-00-5215 Employee Incentive	872	424	500	300	300

City of IDAHO SPRINGS, Colorado  
2026 Proposed Budget

Wastewater Fund

		Actual	Actual	Budget	Estimated	Proposed
		<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2025</u>	<u>2026</u>
52-00-5250	Sludge Removal	39,519	39,256	45,000	21,233	40,000
52-00-5300	Cirsa W/C Insurance	3,348	4,964	5,000	5,695	5,828
52-00-5301	CIRSA P/C Insurance	14,032	21,771	22,000	45,595	119,447
52-00-5302	Discharge Permits/Licenses	5,083	10,001	15,000	6,051	6,500
52-00-5303	Telephone	1,076	1,604	1,200	2,237	2,300
52-00-5305	Travel & Meals	-	-	150	150	150
52-00-5309	Contract Office Equipment	2,225	18,985	20,000	4,320	5,000
52-00-5310	Postage & Shipping	1,310	1,889	2,000	2,475	2,500
52-00-5312	Legal Publications	-	-	300	-	-
52-00-5313	Advertising	-	-	-	-	-
52-00-5314	Insurance Deductible	-	-	2,000	10,584	2,000
52-00-5316	Recording Documents	-	260	300	-	-
52-00-5325	Printing	1,215	786	1,200	100	500
52-00-5330	Communication Equipment	-	-	-	-	-
52-00-5335	Cell/Internet Service	35,680	28,835	35,000	27,856	30,000
52-00-5390	UCCWA	2,062	2,062	2,062	-	2,062
52-00-6001	Utilities	181,683	186,884	200,000	124,304	180,000
52-00-6004	Materials/Supplies/Plant	2,432	3,067	4,200	523	3,000
52-00-6007	Materials/Supplies/Equip	1,143	-	3,000	165	2,000
52-00-6010	Materials/Supplies/Office	1,224	333	1,000	619	1,000
52-00-6012	Gas/Oil-Equipment	131	1,608	2,500	2,095	2,100
52-00-6022	Safety Items	62	945	900	328	500
52-00-6025	Tools	14	232	500	321	500
52-00-6030	Uniforms	-	-	200	-	200
52-00-6040	Occupational Equip/Safety	375	10	500	87	500
52-00-6150	Fleet Maint	860	1,040	1,000	288	1,000
52-00-6191	Fleet Fuel	2,777	2,082	2,000	1,553	2,000
52-00-6192	Fleet Tires	645	406	1,500	2,078	1,500
52-00-6193	Fleet Supplies	51	6	250	-	250
52-00-6201	Chemicals-Chlorine	-	-	200	-	200
52-00-6205	Chemicals-Sulfur Dioxide	-	-	350	-	350
52-00-6206	Chemicals-Polymer	-	-	22,000	12,824	15,000
52-00-6207	Chemicals/Lab	12,585	4,387	5,000	4,040	5,000
52-00-6210	Chemicals-Misc.	9,890	13,735	20,000	-	15,000
52-00-6500	Miscellaneous Expenses	-	10,000	-	633	5,000
52-00-7010	Office Equipment/Computer	1,015	2,475	1,000	-	1,000
52-00-7011	Computer Software	-	48	50	-	100
52-00-9110	Cap Improvemts-Other	7035	-	-	-	-
52-10-9800	Deprec. & Amort. Expense	-	-	-	-	-
Total Expenditures--Operations		<b>639,898</b>	<b>781,138</b>	<b>938,477</b>	<b>844,138</b>	<b>975,106</b>
<b>Expenditures--Collection</b>						
52-16-4102	Salaries	31,165	39,440	38,465	6,200	-
52-16-4103	Hourly	48,680	43,197	41,273	45,761	63,701
52-16-4104	Overtime	3,794	3,327	4,000	3,851	4,000
52-16-4201	FICA	5,048	5,179	5,036	3,213	3,949
52-16-4202	Medicare	1,181	1,211	1,178	752	924

**City of IDAHO SPRINGS, Colorado  
2026 Proposed Budget**

**Wastewater Fund**

	Actual	Actual	Budget	Estimated	Proposed
	2023	2024	2025	2025	2026
52-16-4203 Health Insurance	7,917	9,214	10,205	7,448	8,453
52-16-4204 Life Ins.	82	94	96	72	90
52-16-4205 Retirement	329	6,710	6,515	3,077	3,077
52-16-4206 Unemployment	159	169	165	108	170
52-16-4207 Disability Insurance	493	778	788	488	488
52-16-4209 Dental Insurance	310	342	352	251	273
52-16-5205 Repair/Maint.-Collection	18	449	2,500	36,879	75,000
52-16-5212 Training	-	-	500		
52-16-6005 Materials/Supplies/Collection	2,510	2,763	5,000	2,349	3,000
52-16-6022 Safety Items	120	-	750		750
52-16-6025 Tools	134	-	1,000	500	1,000
52-16-6191 Fleet Fuel	51	-	-		
52-16-7007 Equipment Purchase	-	-	1,000		
<b>Total Expenditures--Collection</b>	<b>101,991</b>	<b>112,873</b>	<b>118,823</b>	<b>110,949</b>	<b>164,875</b>
<b><u>Expenditures--Capital Projects</u></b>					
52-72-7310 WWTP Upgrades	95,120	13,686	200,000	148,919	50,000
52-72-7320 WW Collection Projects	13,527	14,484	2,500,000	1,500,000	-
51-73-7315 Capital Outlay - Equipment					15,000
<b>Total Expenditures--Capital Projects</b>	<b>108,647</b>	<b>28,170</b>	<b>2,700,000</b>	<b>1,648,919</b>	<b>65,000</b>
<b><u>Expenditures--Debt Service</u></b>					
52-79-8101 2020 CWRPDA--Principal	94,853	95,328	95,805	95,805	96,284
52-79-8102 2020 CWRPDA--Interest	14,292	13,817	13,419	13,419	12,939
52-79-8109 2019 CWRPDA--Principal	95,566	96,044	96,525	96,525	97,008
52-79-8110 2019 CWRPDA--Interest	13,578	13,099	12,699	12,699	12,215
52-00-8131 Lease - Interest Expense	1,015	455	-		
52-00-8161 2018 Stx Impvnt Adv--Prin	179,443	-			
52-00-8171 2019 Stx Imprvnt Adv--Prin	448,348	1,350,000			
<b>Total Expenditures--Debt Service</b>	<b>847,095</b>	<b>1,568,743</b>	<b>218,448</b>	<b>218,448</b>	<b>218,447</b>
<b>Total Expenditures</b>	<b>1,697,631</b>	<b>2,490,924</b>	<b>3,975,748</b>	<b>2,822,454</b>	<b>1,423,428</b>
<b><u>Transfers In/(Out)</u></b>					
52-00-3921 Transfer from STI Fund	-	-	-	-	-
<b>Total Transfers In/(Out)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Ending Funds Available</u></b>					
	<b>1,734,123</b>	<b>1,034,891</b>	<b>4,530,355</b>	<b>632,868</b>	<b>1,134,665</b>
Target Operating Reserves @ 20% of expenditures +				782,939	503,133
TABOR Reserve @ 20% of expenditures				84,674	42,703
Uncommitted/Unreserved				(234,744)	588,829

**City of IDAHO SPRINGS, Colorado  
2026 Proposed Budget**

**Parking Enterprise Fund**

	Actual	Actual	Budget	Estimated	Proposed
	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2025</u>	<u>2026</u>
<b>Beginning Funds Available</b>	<b>362,333</b>	<b>660,097</b>	<b>975,987</b>	<b>1,015,013</b>	<b>1,251,821</b>
<b>Revenues</b>					
59-00-3135 Bond Proceeds	-	-	-	-	-
59-00-3491 Parking Fees	595,232	680,763	580,000	577,792	970,000
59-00-3601 Interest Earned	11,442	29,128	25,000	25,176	35,000
59-00-3790 Contributions	-	-	-	-	-
59-00-3791 Federal Highway Admin Grant	-	-	3,235,200	700,000	1,710,000
59-00-3891 P.I.L.O. Construction	10,000	1,833	833	2,000	2,000
Loan Proceeds - Land Purchase		914,000			
<b>Total Additions</b>	<b>616,673</b>	<b>1,625,724</b>	<b>3,841,033</b>	<b>1,304,968</b>	<b>2,717,000</b>
<b>Expenditures</b>					
59-70-4102 Salaries	-	47,601	48,552	53,996	30,466
59-70-4103 Administrative Hourly	-	20,174	20,578	16,900	16,900
59-70-4104 Overtime	-	-	-	114	227
59-70-4201 FICA	-	-	-	4,268	4,268
59-70-4202 Medicare	-	-	-	997	997
59-70-4203 Health Ins.	-	-	-	11,332	11,332
59-70-4204 Life Ins.	-	-	-	53	53
59-70-4205 Retirement	-	-	-	3,435	2,127
59-70-4206 Unemployment Ins.	-	-	-	144	144
59-70-4207 Disability Insurance	-	-	-	575	575
59-70-4209 Dental Insurance	-	-	-	396	396
59-70-4301 Compensated Absence Expense	-	2,638	-	-	-
59-70-5102 Audit	-	226	204	-	204
59-70-5104 Financial Services	-	1,200	1,260	-	1,260
59-70-5108 Design/Engineering	175,906	-	3,129,000	700,000	1,710,000
59-70-7901 Capital Projects	19,543	914,000	200,000	13,174	1,000,000
59-70-7905 Mobility Hub Project	51,938	30,763	-	-	-
59-70-7906 CAPITAL PROJ - PARKING IMPROVE	71,523	-	-	-	50,000
59-79-8140 Lease Purch 1856 Colo-Principa	-	218,750	-	218,750	218,750
59-79-8141 Lease Purch 1856 Colo--Int	-	24,609	-	32,813	21,875
59-79-8145 Lease Purch Harmon-Principal	-	9,750	-	9,750	9,750
59-79-8146 Lease Purch Harmon-Interest	-	1,097	-	1,463	488
<b>Total Expenditures</b>	<b>318,910</b>	<b>1,270,808</b>	<b>3,399,594</b>	<b>1,068,160</b>	<b>3,079,812</b>
<b>Transfers In/(Out)</b>					
59-00-3910 Transfer from General Fund	-	-	-	-	-
59-00-3921 Transfer from Sales Tax Impvnt Fund	-	-	-	-	-
<b>Total Transfers In/(Out)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Funds Available</b>	<b>660,097</b>	<b>1,015,013</b>	<b>1,417,427</b>	<b>1,251,821</b>	<b>889,009</b>
Target Operating Reserves @ 20% of expenditures +				213,632	615,962

City of IDAHO SPRINGS, Colorado  
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Hansen's Cemetery Trust Fund

	Actual <u>2023</u>	Actual <u>2024</u>	Budget <u>2025</u>	Estimated Actual <u>2025</u>	Proposed <u>2026</u>
<b><u>Beginning Funds Available</u></b>	9,488	9,727	10,127	10,112	10,412
<b><u>Additions</u></b>					
15-00-3601 Interest Earned	239	385	400	300	300
<b>Total Additions</b>	<b>239</b>	<b>385</b>	<b>400</b>	<b>300</b>	<b>300</b>
<b><u>Deductions</u></b>					
15-70-7100 Capital Projects	-	-	-	-	-
<b>Total Deductions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Ending Funds Available</u></b>	<b>9,727</b>	<b>10,112</b>	<b>10,527</b>	<b>10,412</b>	<b>10,712</b>