CITY OF IDAHO SPRINGS
1711 Miner Street
P.O. Box 907
Idaho Springs, CO 80452-0907
Telephone (303) 567-4421
FAX (303) 567-4955

NOTICE AND AGENDA OF WORK SESSION

Monday October 28th, 2024 5:30 p.m.

- **Idaho Street between 11th Avenue and Miner Street**
- **Right of Way Vacation**
- **2023 Audit Presentation**

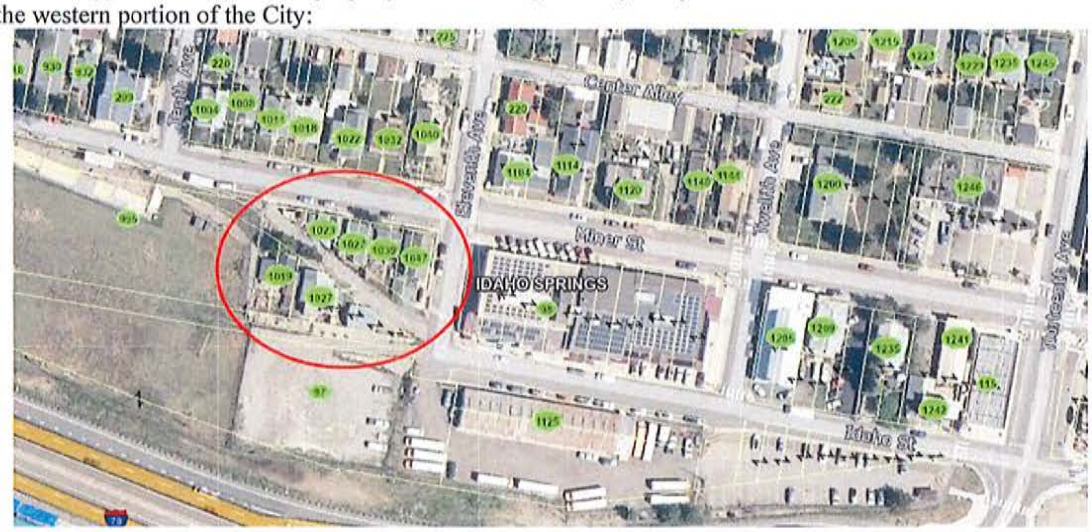
IN-PERSON AND REMOTE MEETING PUBLIC ATTENDANCE AND PARTICIPATION INSTRUCTIONS

The Public is able to view and hear this meeting remotely at the following address on the City's website:
https://www.colorado.gov/pacific/idahosprings/city-council-live

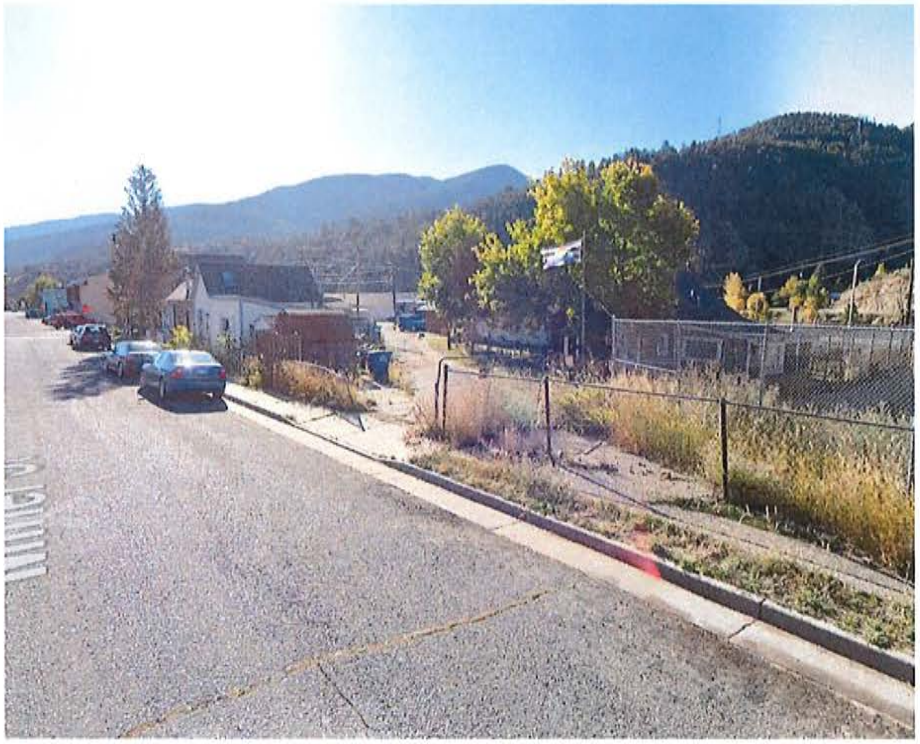
TO:	City Council
CC:	City Administrator Andrew Marsh
FROM:	Dylan Graves, Community Development Planner
SUBJECT:	Idaho Street Diagonal between Miner Street and 11th Avenue
MEETING DATE:	October 28, 2024

Purpose and Background

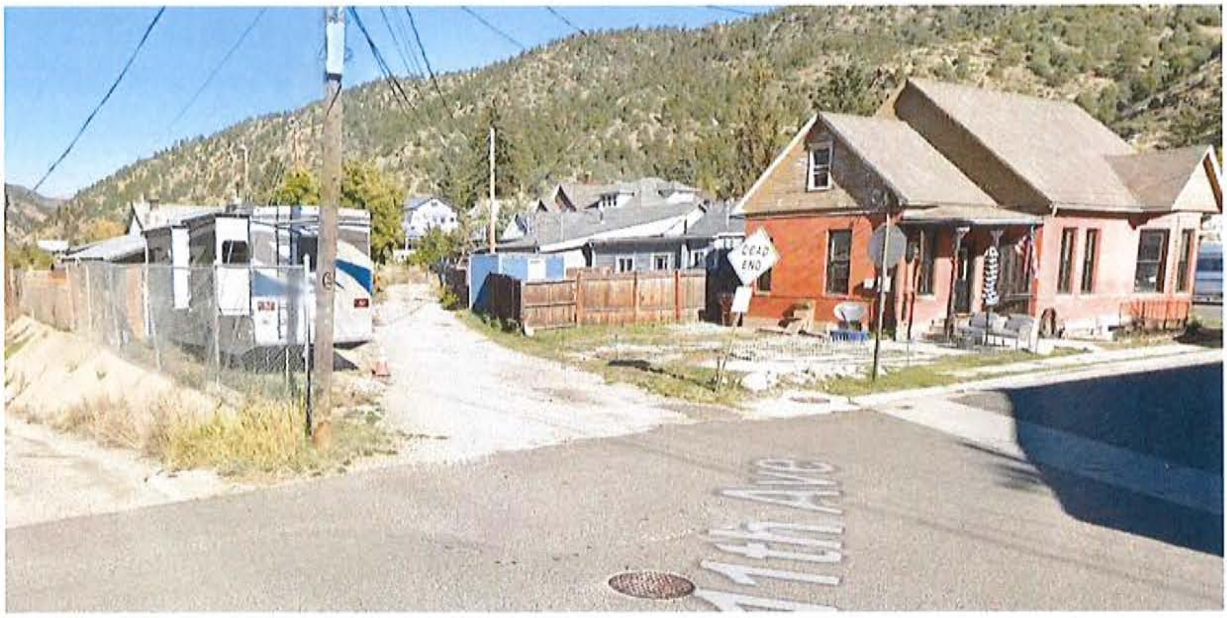
City Staff has been approached by several property owners along the diagonal portion of Idaho Street between Miner Street and 11th Avenue in the western portion of the City:



Looking South from Miner Street:



Looking West from 11th Avenue:



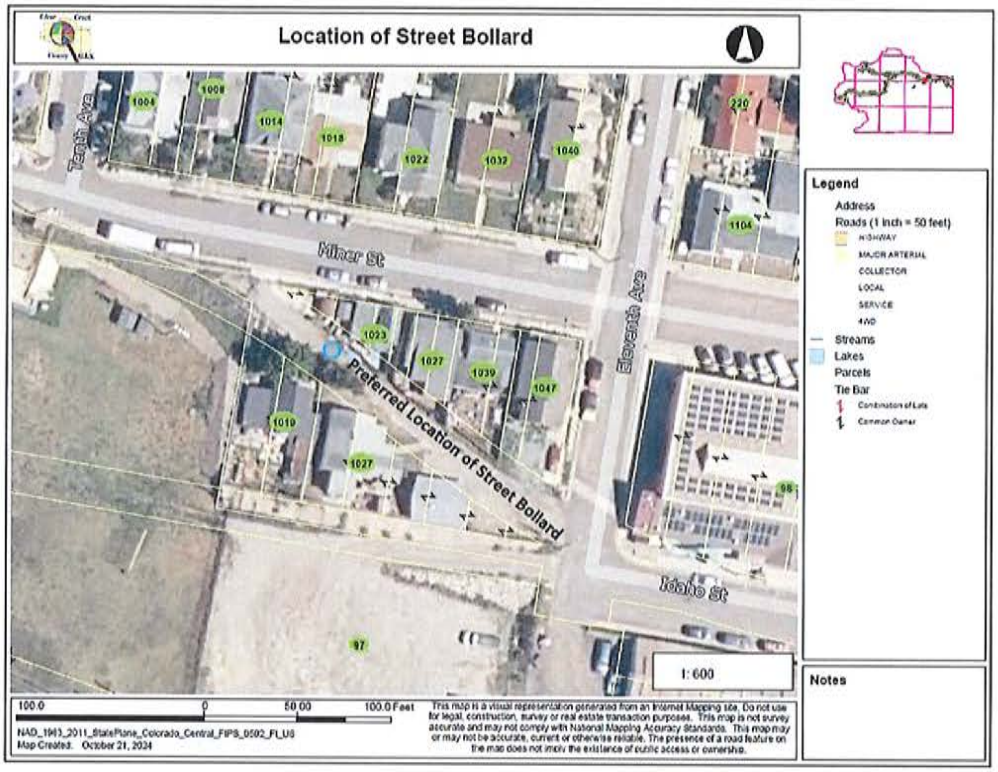
Historically, this has been only used as a local access road for the two property owners directly along this road (1019 Miner Street and 1027 Miner Street) and for maintenance vehicles, delivery trucks, and pedestrians and bicyclists. The road also functions as a rear access route for the four residences on the northern side of the street. There is a fence on the north end of the Idaho Street diagonal section at Miner Street with a gate that historically has been closed intermittently to create a dead end road only accessible from the South end at 11th Avenue, but the gate is not always closed and recently it has been open more frequently.

The portion of the roadway in question is part of City Right-of-Way (ROW) but is not part of the City's winter maintenance schedule, according to Public Works Superintendent Paul Crain. The road is problematic to plow with parked cars, lack of snow storage area, and the fence at the north end of Idaho Street at Miner Street. Because of the higher risk of property damage, City and private, and the very limited service the road provides, without a pass through lane accessible to plows, it will remain unserviced during winter maintenance.

This portion of ROW is soon to be under construction as the developers of the Fieldhouse development (Block 57) put in a new sewer main along this ROW. The anticipated timeline for this is spring of 2025. As such, this area will already be torn up in the near future.

REQUESTS

The property owners have requested that in coordination with the utility work that will occur in this ROW, the City consider formalizing the historic use of the ROW as no longer a through street. Specifically, they have asked the City to consider installing a bollard (marked as a blue circle) in the middle of the road between 1019 Miner Street and 1027 Miner Street, as seen below:



This would allow the property owners to access their properties and would allow any foot or bicycle traffic to navigate the ROW from either end, but would not allow for full through access along the corridor. A bollard would have a key that would allow it to be removed – necessary for maintenance and emergency vehicles to access the entirety of the roadway. The property owners have also requested signage at either entry to this diagonal ROW to notify vehicular traffic that it is not a through access road.

ANALYSIS

City Staff believes that this request is reasonable, for several reasons. Importantly, there will be additional vehicles and residents in this area over the next few years as the Fieldhouse development is constructed and begins to be occupied. This will bring more vehicular traffic to the area, increasing the potential number of users on the adjacent streets. The diagonal section of Idaho Street has not historically been a through street and is not needed or desired by adjacent property owners to become a through street. The proposal would not require major financial investment – a bollard and updated signage would likely cost several hundred dollars. Given that work is going to be done in this area already, it would be relatively easy to install once the road is resurfaced as part of the Fieldhouse development project.

ATTACHMENTS

1. **Site Plan showing proposed location of bollard**
2. **Letter from Property Owners**

Location of Street Bollard

Legend

- Address
- Roads (1 inch = 50 feet)
  - HIGHWAY
  - MAJOR ARTERIAL
  - COLLECTOR
  - LOCAL
  - SERVICE
  - 4WD
- Streams
- Lakes
- Parcels
- Tie Bar
  - Combination of Lots
  - Common Owner

Notes

100.0 0 50.00 100.0 Feet

NAD_1983_2011_StatePlane_Colorado_Central_FIPS_0502_Ft_US

Map Created: October 21, 2024

This map is a visual representation generated from an Internet Mapping site, Do not use for legal, construction, survey or real estate transaction purposes. This map is not survey accurate and may not comply with National Mapping Accuracy Standards. This map may or may not be accurate, current or otherwise reliable. The presence of a road feature on the map does not imply the existence of public access or ownership.

Docusign Envelope ID: 1CECB992-805A-47F7-B895-AC7271DAF0A8

TO: City of Idaho Springs

FROM: The Owners of homes that abut the Diagonal Alley near 1027 Idaho Street

The individuals who have signed this document hereby approve and request that the diagonal alley (which abuts each property listed below) have limited vehicular traffic, and that said vehicular access will be limited by the installation of a removable bollard in the alleyway, to be located between the homes located at 1027 Idaho Street and 1019 Minerd Street. Appropriate signage at each end of the alleyway is also requested.

Kimberley Steele — 10/14/2024

1027 Idaho Street Kimberley Steele — Date

Erica Canon — 10/14/2024

1019 Miner Street Erica Canon — Date

10/14/2024

1023 Miner Street Chris Koeberl — Date

10/14/2024

1027 Miner Street Amy Ward — Date

10/15/2024

1039 Miner Street Josh Spinner — Date

DocuSigned by:
Jerry Blackwell
F00C3074708844D...

10/19/2024

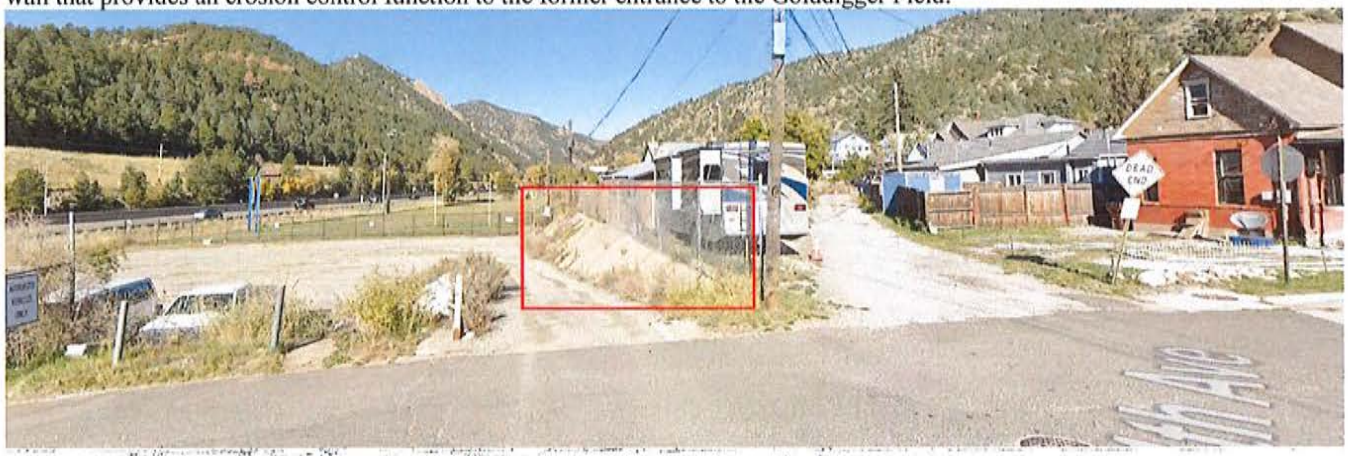
1047 Miner Street Jerry Blackwell — Date

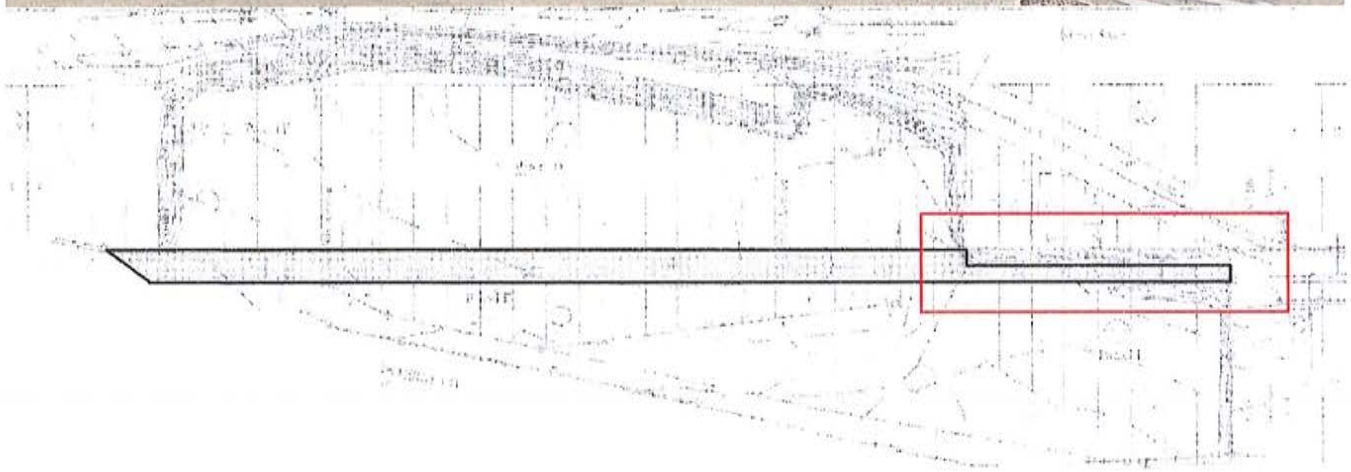
TO:	City Council
CC:	City Administrator Andrew Marsh
FROM:	Dylan Graves, Community Development Planner
SUBJECT:	Requested Vacation of a Portion of Central Alley Right-of-Way
MEETING DATE:	October 28, 2024

Purpose and Background

The Planned Development (PD) for the Block 57 – Mixed Use Development at the former Clear Creek School District's Golddigger Field and Transportation and Maintenance Facility sites was approved and adopted in 2022. As part of the PD approval, the City vacated several portions of Right-of-Way (ROW) in the vicinity of the development to the developer to facilitate construction of the now 119 multifamily housing units on-site. This included approximately 14,042 square feet of ROW formerly part of Central Alley. See Attachment 1 for the specific ROW areas vacated as part of the PD approval.

Notably, a portion of the Central Alley ROW adjacent to 11th Avenue remained in the City's possession. This area contains a retaining wall that provides an erosion control function to the former entrance to the Golddigger Field:





The portion of ROW directly south of this wall is to be one of the primary entry points for the Fieldhouse (formerly Block 57) development and is currently one of the construction site entrances onto the property. At the time the rest of the ROW was vacated, the development team did not have any proposed work in this area and as such had no need for this portion of ROW that contains the sloping cement wall.

However, this has changed as the development team's civil drawings were finalized. The development team realized that to construct a grade-compliant driveway entrance at this location, they would need to increase the amount of fill in this area. As such, they have

proposed to fill a portion of the cement wall in question with a soil fill mix, which will then be seeded. This portion of the ROW would not be part of the driveway or have any vehicular use on top of the fill – rather, it is needed to backfill the back of curb to avoid a ditch between back of curb and the start of the cement wall. See Attachment 2 for the civil drawings showing what is proposed for this area.

REQUESTS

To facilitate the fill that is needed behind the back of the curb, the development team has requested that the City vacate that portion of the remaining ROW to the Fieldhouse Mixed-Use Project development. The proposed vacation area is shown in Exhibit A. They are proposing that all but the northernmost 3 feet of the existing Center Alley ROW be vacated. The remaining 3 feet of ROW would remain with the City. The Fieldhouse development team would assume ownership of the area to be vacated and would assume necessary maintenance requirements and liability for that area.

Three feet is proposed to be maintained in City ownership as ROW. The reason for this is because the development team has proposed work that will impact over half of the existing ROW area. As such, the City cannot legally vacate the entirety of the ROW. If an entire portion of ROW is vacated, legally the northern half would go to the northern property owners and the southern half would be vacted to the southern property owners. Since the development team needs more than half of the ROW, this would not work in the present case. If the City decides to vacate all but the northern 3 feet of ROW in this area, this ordinance could be executed and the City would retain that northern 3 feet. If in the future the City wanted to vacate the remaining 3 feet, then that could be done with 1.5 feet of the property going in either direction to the northern or southern property owners.

The effect of the proposed ROW vacation would be to allow the development team to put fill in the area to improve the access to this portion of the property long-term. It would result in the area behind the drivelane being revegetated and landscaped as part of the development.

ANALYSIS

The City's engineer has reviewed the proposal to add fill on top of that portion of the wall and has determined that the risk associated with the proposed work is minimal. The development team's engineer has asserted that this work would strengthen the existing concrete by providing downward force along the surface and reducing the erosive forces of nature that currently act on the wall. As such, it is believed that by vacating the ROW in this area and allowing the work to proceed, the condition in the subject area would be improved. If there are any impacts to adjacent property owners, the development team's assumption of this portion of the property would reduce the City's liability and any impacts would likely be a civil matter between private parties – namely the Fieldhouse team to the south and the two private residences to the north.

The City has no need for this portion of ROW, so City staff believes that this vacation would be positive. Maintenance of the remaining 3' of ROW should be a topic of discussion. Per Section 13-8 of the Idaho Springs Municipal Code (ISMC), the maintenance, repair and replacement of all retaining walls existing on, abutting or adjacent to City streets and rights-of-way shall be the obligation of the owners of the property abutting such streets and rights-of-way. If the City continues to consider this 3 feet of ROW to be a retaining wall, then maintenance and repair of that portion of ROW would fall to the adjacent property owners to the north and south. However, if it is determined that, once altered and covered with the proposed soil fill mix, the remainder of the ROW wuold no longer be considered a retaining wall, then maintenance responsibilities would fall to the City. The applicant projects that after their proposed ROW fill work is done, the remaining exposed portion of the existing concrete slope will be less than four feet (4') in height. The Code does not define "retaining wall" with any reference to minimum height requirements. The building code requires a permit for new construction of a retaining wall that is four feet or greater.

If approved, staff recommends that the Fieldhouse property owner perform a subdivision at some point in the future to officially combine the vacated area with the rest of the project. This would not be required immediately for any development-related purposes. However, if in the future the Fieldhouse owner wished to sell the property, they would need to combine the vacated ROW area with the rest of the development in order to legally convey the combined properties. This vacation would not do that – they would need to go through a subdivision process to combine the lots.

ATTACHMENTS

1. **Exhibit A – ROW Vacation Area**
2. **Civil drawings for proposed treatment of area**

Four Points Funding

2350 Riverside Drive LLC
3450 Lincoln Ave # 206
Steamboat Springs CO 80487

October 9, 2024

Dear City Council,

During the initial entitlements, 4 Points Funding ("Ownership" or "4PF") was granted the vacation of the south side of the alley right of way for the benefit of the development. The Town of Idaho Springs originally wanted to include the northern portion as part of this vacation, granting ownership to 4PF. Since 4PF wasn't expecting to develop on this piece of land, 4PF elected not to take ownership of the land at that time. During entitlements Ownerships architectural and engineering plans were still under development. As the engineers designed final construction drawings in 2024 the engineers determined the safest and most efficient design for the driveway would require us to grade up against the wall to ensure proper stability of the road and to assist in appropriate water drainage. This change in plans effectively makes Ownership responsible for the wall during construction.

Vacating the right of way will benefit The Town of Idaho Springs and the neighbors to the north because the maintenance responsibility is removed from both parties. Granting 4PF ownership of the land will ensure the land is correctly incorporated into the development and maintenance of the area is continued in perpetuity. Eliminating the financial exposure of fixing and/or maintaining the wall from the community and neighbors is a benefit for both parties.

Sincerely,

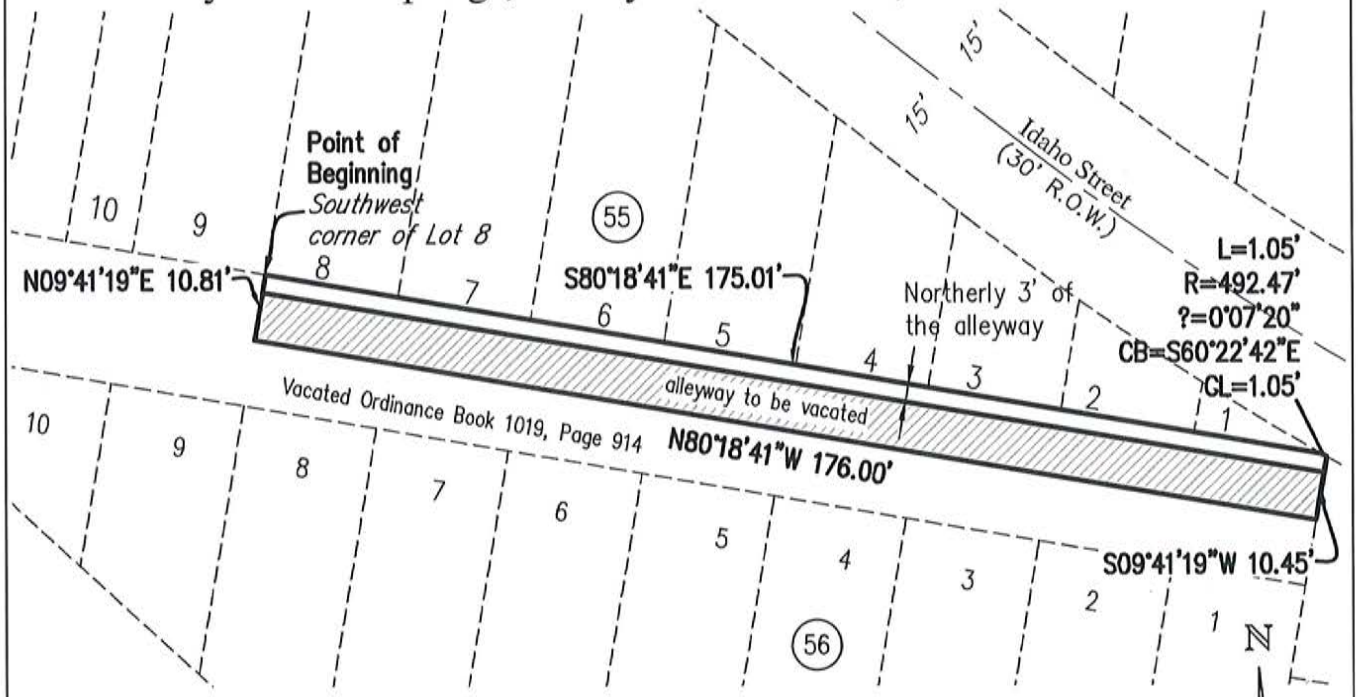
Stephanie Copeland

[Manager]

2350 Riverside Drive LLC

EXHIBIT A

Vacation of a portion of an alleyway in the vicinity of Blocks 55 and 56 City of Idaho Springs, County of Clear Creek, State of Colorado



DESCRIPTION:

Vacation of a portion of an alleyway in the vicinity of Blocks 55 and 56, City of Idaho Springs, County of Clear Creek, State of Colorado, more particularly described as follows:

BEGINNING at the Southwest corner of Lot 8, Block 55, City of Idaho Springs; thence along the South line of said Block 55, S80°18'41"E, a distance of 175.01 feet to the Southwesterly Right-of-Way line of Idaho Street and a point of a non-tangent curve; thence along said curve to the left 1.05 feet having a radius of 492.47 feet, a central angle of 00°07'20" and which chord bears S60°22'42"E a distance of 1.05 feet; thence along a line non-tangent to said curve, S09°41'19"W, a distance of 10.45 feet; thence N80°18'41"W, a distance of 176.00 feet; thence N09°41'19"E, a distance of 10.81 feet to the POINT OF BEGINNING.

Except the Northerly 3 feet thereof.

COLORADO LICENSED
WESTON D. SPEARS
10/18/2024
38056
PROFESSIONAL LAND SURVEYOR

THE ABOVE DESCRIBED PARCEL CONTAINS 1,375 SQUARE FEET OR 0.032 ACRES, MORE OR LESS.

This illustration does not represent a monumented survey. It is intended only to depict the attached legal description.

DRAWN BY:	SCALE:	JOB NUMBER:
WDS	1"=30'	20-70
CHECKED BY:	DATE:	
WDS	10/18/2024	

CLEAR CREEK SURVEYING
P.O. BOX 3184
IDAHO SPRINGS, CO 80452
(303) 567-4755

PROJECT NO.: D:_Survey_Projects\2020\20GEN70 Idaho Springs Goldigger Field\Office\CAD\20GEN70 Vacation Exhibit add alley.dwg

Fieldhouse Retaining Wall Memorandum

Location: Idaho Springs, CO
Idaho Street and 11th Ave

Project Phase: Retaining Wall Impact and Supporting Documentation

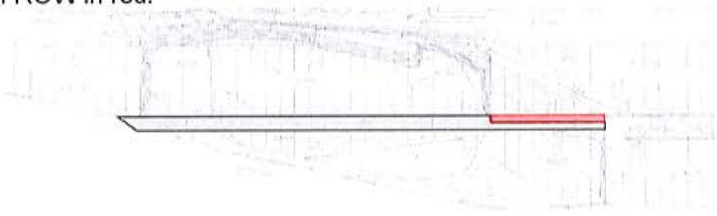
Design Personnel: Civil Engineer, Brian Welch, EVstudio
Geotech, Ezra Balliner, Braun Intertec
Survey, Weston Spears, Clear Creek Surveying

Owner: 2350 Riverside Drive LLC, Kyle Oberkoetter
City of Idaho Springs, Dylan Graves

Land Conditions

This technical memorandum is to address the impact of the base design and final construction drawings for the City Right of Way remaining of the previous Central Alley west of 11th Ave and Idaho Street. The south portion of this alley was vacated as part of the Block 57 Mixed Use Planned Development while the north half was not vacated.

The land discussed currently has a concrete pad that was constructed within City ROW to support soil north of the City ROW. The city has agreements in place that require adjacent land owners to be responsible for the maintenance including costs of any private improvements that are constructed in City ROW which included this wall therefor it was not viable for this to be vacated or for the developer to take on this portion of ROW and it would remain in City control. The Vacation prepared by Weston Spears of Clear Creek Surveying is show below as well as the remaining piece of ROW in red.



1 EXHIBIT A - CENTRAL ALLEY VACATION APPROX.14,042 SF
SCALE 1" = 100'-0"

Initial Design

Construction within the vacated portion of the alley has been shown as access to the Fieldhouse Development for several years. The final construction drawings have retained the location of curb and gutter along the north side of that private entrance. The location of surface improvements have not been altered for over 2+ years. Below is a clip from the previous plan sheets 1.3, 2.0, and 2.34 dated 12-14-2023 showing the location of curb in Exhibit 2, as well as the limits of construction shown in a cashed black line which travelled up the wall face and in City ROW in Exhibit 3, and lastly the fill partially up the concrete wall face at station 7+80 in Exhibit 4.

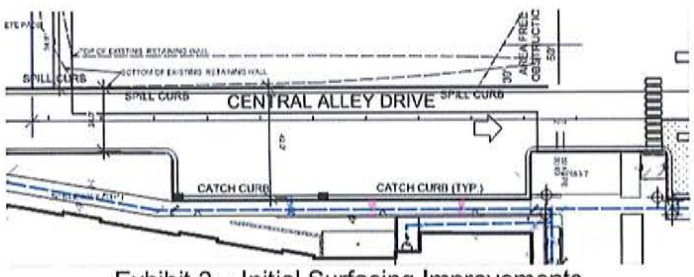


Exhibit 2 – Initial Surfacing Improvements

5335 W. 48th Ave, Suite 300
Denver, Colorado 80212
303.670.7242 ph
303.679.1862 fax
design@evstudio.com
www.evstudio.com

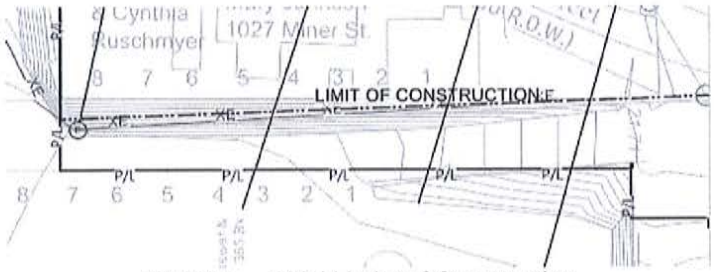


Exhibit 3 – Initial Limits of Construction

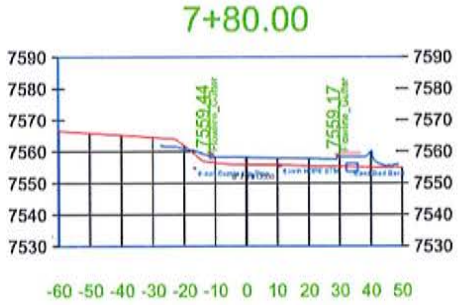


Exhibit 4 – Initial Wall Fill Condition

Final Design

During the design of Final Construction Drawings, the site was raised slightly to eliminate the need for large sewer lift station and generator and included new public sewer pipes along Idaho and Miner to replace some of the aging infrastructure. This adjusted the fill at the alley along the concrete surfacing in Central Alley increasing it ~1-3' depending on the location along the wall face as shown in Exhibit 5 below. With the proposed condition, there will still be ~2' of wall face exposed with ~2' of soil sloped up to the wall from back of curb as shown in Exhibit 5. This will allow water to travel from the face of wall, over sloped soil, and into the curb and gutter at the entrance and conveying the water to the CDOT ditch.

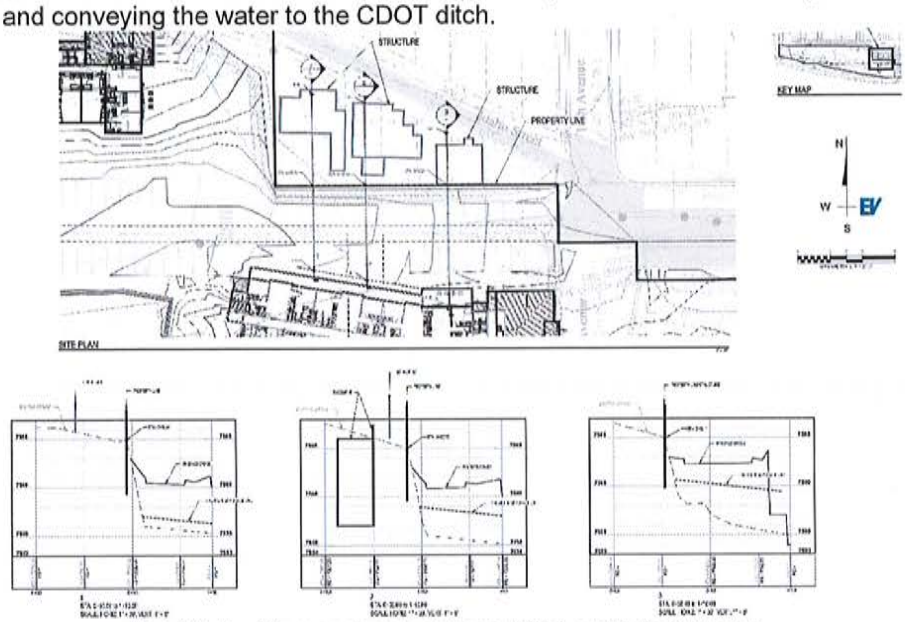


Exhibit 5 – Comparison between Initial and Final Design

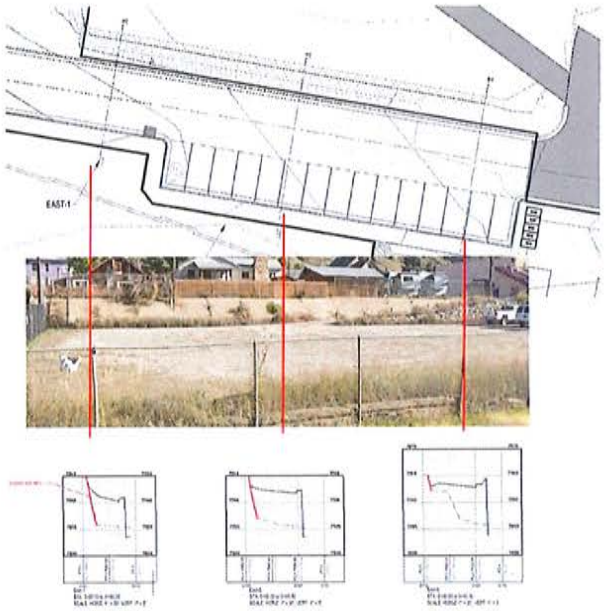


Exhibit 5 – Proposed Fill Condition

Fill and Off-Site Impact

Braun Intertec was asked to do a 3rd Party evaluation of the proposed work including the impact of fill on the wall and adjacent buildings. Their report in full is included as an attachment. Their conclusion summarized the impact of fill for both the initial and final designs *"The planned construction will add a maximum of 5 feet of fill against the lower portion of the slope, tapering down toward the east to less than 1 foot of new fill. This new fill will have a maximum increased load on the underlying soils of approximately 500 to 600 pounds per square foot depending on the soil used. This new load will dissipate into the underlying soil, spreading outward along a line of approximately 1H:1V (Horizontal:Vertical) downward from the bottom of the new load. Thus, at a depth of 5 deep into the existing soil the new load will only be 'felt' by the native soil at a distance of 5 feet away and the magnitude of the load will decrease with depth. The existing basement walls are located approximately 30 feet away from the new fill with the bottom of the basement near to below the bottom of the concrete covered slope. Given the location of the basement wall and the geometry of the new load impacts, the planned construction condition will add negligible new load to the existing basement wall."*

Wall Height and Condition

The proposed construction will reduce the overall height of the exposed concrete surface and if considered a wall, the exposed portion will likely not classify as a structural wall with a height under 4'. In addition, this concrete stabilization type is subject to cracking and buckling because and is less common than a traditional retaining wall. Cracking is visible on the surface of the existing wall, backfill over this wall will reduce the amount of retained material and potentially reduce the future replacement costs. Below is a picture of the existing wall with cracking in Exhibit 6.

Exhibit 6 – Existing Wall Condition

Conclusion
The design as proposed is consistent with the location and impact as originally proposed. The additional fill material will help drainage, reduce the overall height and exposed wall face, and allow for the replacement of existing older sewer pipe. In addition, the additional fill material will have a negligible impact to the existing wall. This final design should provide a benefit to all parties including the City and neighboring homes.

Thanks,

Brian Welch, PE
Principal
EVstudio

BRAUN INTERTEC
The Science You Build On.

Braun Intertec Corporation
5551 Newport Street
Commerce City, CO 80022

Phone: 720.531.1804
Fax: 303.648.5317
Web: braunintertec.com

July 26, 2024

Project B2406821

Kyle Oberkoetter
Four Points Funding
2350 Riverside Drive LLC
PO Box 770740
Steamboat Springs, CO 80477

Re: The Fieldhouse Development
Concrete Covered Slope Review
Idaho Street and 11th Avenue
Idaho Springs, CO

Dear Mr. Oberkoetter:

This letter describes our evaluation of the impact of the planned development access road on the existing concrete covered slope.

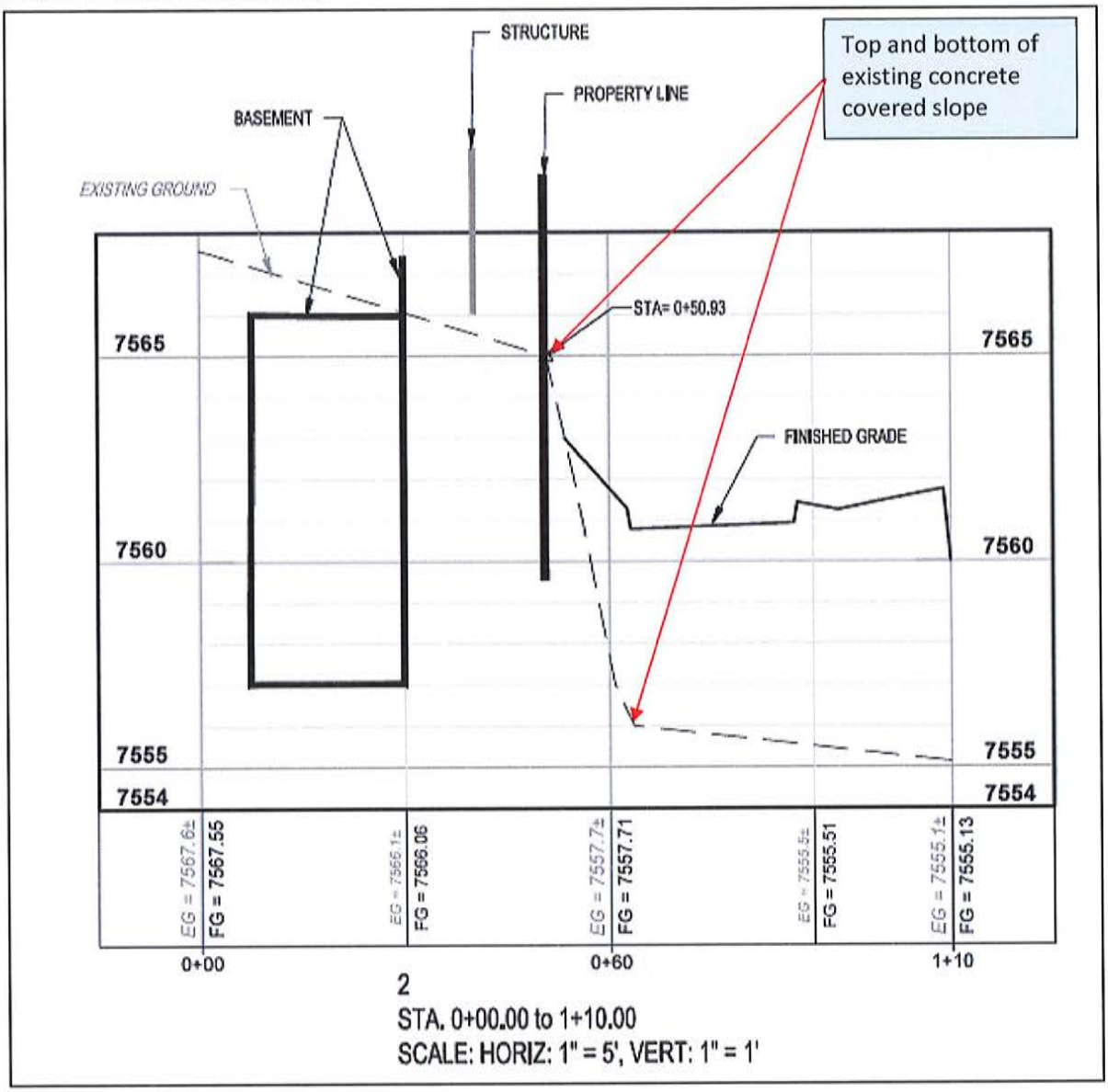
Background

Based on our communication with you and review of provided information, we understand the access to the development off of Idaho Street just west of 11th Avenue. The existing roadway will be raised to facility the grading for the development and as a result backfill will be placed against the downhill side of an existing concrete covered slope. There are residences on the uphill side of the slope that have requested a geotechnical review of the planned construction as a potential impact to their houses.

The site is shown in Figure 1 below. The planned grading cross section along the alignment is shown in Figure 2.

Figure 1. Site Location (basemap taken from Google Maps)

Figure 2. Planned Construction



We were also provided a geotechnical report that was prepared by Terracon for the project (their project number 25195228, dated September 30, 2019). The closest borings to the subject slope were performed on the downhill side of it about 50 feet away from the wall. The nearest borings were consistent with borings across the site and indicate the subsurface is a silty sand fill underlain by poorly graded sand that is medium dense.

Discussion

The planned construction will add a maximum of 5 feet of fill against the lower portion of the slope, tapering down toward the east to less than 1 foot of new fill. This new fill will have a maximum increased load on the underlying soils of approximately 500 to 600 pounds per square foot depending on the soil used. This new load will dissipate into the underlying soil, spreading outward along a line of approximately 1H:1V (Horizontal:Vertical) downward from the bottom of the new load. Thus, at a depth of 5 deep into the existing soil the new load will only be 'felt' by the native soil at a distance of 5 feet away and the magnitude of the load will decrease with depth. The existing basement walls are located approximately 30 feet away from the new fill with the bottom of the basement near to below the bottom of the concrete covered slope. Given the location of the basement wall and the geometry of the new load impacts, the planned construction condition will add negligible new load to the existing basement wall.

Remarks

In performing its services, Braun Intertec used that degree of care and skill ordinarily exercised under similar circumstances by reputable members of its profession currently practicing in the same locality. No warranty, express or implied, is made.

If you have any questions about this Letter, please contact Ezra Ballinger at 701.205.2515.

Sincerely,

BRAUN INTERTEC CORPORATION

Professional Certification:
I hereby certify that this plan, specification, or report was prepared by me or under my direct supervision and that I am a duly Licensed Professional Engineer under the laws of the State of Colorado.

EZRA A BALLINGER
LICENSED PROFESSIONAL ENGINEER
#PE.0045290
STATE OF COLORADO

Ezra Ballinger, PE
Director, Principal Engineer
License Number: 45290
June 26, 2024

Shaun Sevigny, PE
Vice President

Mayberry & Company, LLC

Certified Public Accountants

Member of the American Institute of Certified Public Accountants
Governmental Audit Quality Center
and Private Company Practice Section

To: City Council
From: Tim Mayberry
CC: Andrew Marsh, Kelsey Smith and Lorraine Trotter
Date: 10/23/24
Re: 2023 Audit Delivery

As part of my recovery from a couple concussions, I started preparing a quick summary of my audit presentations. It has seemed to work well with the clients we have tried it out on, so I have decided to roll it out with all my deliveries.

The City received a "clean" opinion as a result of the 2023 financial audit. Lorraine will probably go through the financial results in more depth than presented here.

Financially, for the most part, the City is doing well. As in prior years, the Wastewater Fund is the only fund with an unrestricted deficit and a large amount owed to the City's other funds.

- General Fund equity decreased slightly by approximately $(147,000) for the year with a total carryover just over $1.7M. Of this amount, approximately $258,000 was limited as to use at year end. Based on FY23 expenditures, this represents slightly less than six months of reserves. Overall, revenues were relatively stable, while expenses were up approximately $275,000. Public Safety and Parks had the largest increases in expenditures.
- The Sales Tax Improvement Fund equity was down approximately $2M leaving a $3.1M carryover. Revenues were up around $375K with expenses increasing around $2.5M. While the fund invested in numerous projects, the largest was the new public works facility.
- The 1% Street Sales Tax Fund used just under $200k of its carryover for a remaining balance of approximately $1.5M.
- The remaining governmental funds, RAMP and Conservation Trust had minimal change with RAMP having a remaining carryover of $650k and Conservation Trust approximately $100k.

The primary focus of the proprietary funds is the net operating results and unrestricted carryovers. The operating results reflect whether user charges are sufficient to cover operating costs while the unrestricted carryover represents the majority of available funds not invested in capital assets.

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- Water Fund had an operating income of $318K. The fund, along with Wastewater, received $474k from the dedicated sales tax over and above the operating results. Due to this large, dedicated tax receipt, the fund no longer qualifies as a TABOR enterprise and is required to maintain a portion of the City's 3% emergency reserve. Unrestricted net position at the end of the year was approximately $7M.
- Sewer Fund had an operating income of $87K. The fund, along with Water, received $474k from the dedicated sales tax over and above the operating results. Due to this large, dedicated tax receipt, the fund no longer qualifies as a TABOR enterprise and is required to maintain a portion of the City's 3% emergency reserve. The fund ended the year with $(400K) of unrestricted deficit. The still has borrowings from the City's other operating funds of approximately $1.8M at year end.
- Parking Fund had an operating income of $573,000. This is primarily related to the receipt of parking revenues that will be dedicated to future infrastructure improvements. Overall unrestricted net position was approximately $660K at year end.

Operations wise, Kelsey, with the support of Lorraine Trotter, the City's financial consultant, is doing a great job. Our recommendations were detailed in our formal stand-alone audit communications letters.

The first comment relates to the escrow relationship the City has with its online utility collection provider Xpress Bill Pay. The City should transfer those funds into City accounts more frequently, both to ensure City control of those amounts, and to allow investment of those funds.

In line with the second comment, we noted that the City's account at Evergreen National bank is not interest bearing, so the balance in that account should adjusted to maximize investment returns even at the expense of monthly charges.

We did note that the date of the auditors' opinion had not been updated in the audit draft so will be resubmitting a revised version to the Office of the State Auditor dated September 20, 2024.

I do apologize for the delay in completing this year's audit. My concussion recovery has been a challenge for everyone. We are hopeful that we now have narrowed down the cause of my symptoms and have a plan of therapy (vision) going forward. After nine months, I am ready to get back to normal. If you have any questions or concerns you would like me to address, please let staff know and we will be happy to respond.

CITY OF IDAHO SPRINGS
IDAHO SPRINGS, COLORADO

FINANCIAL STATEMENTS
WITH
INDEPENDENT AUDITORS' REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2023

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FINANCIAL SECTION

Management's Discussion and Analysis

This discussion and analysis of the financial performance of the City of Idaho Springs, Colorado (City) provides an overview of the City's financial activities for the fiscal year ended December 31, 2023. Please read it in conjunction with the financial statements.

FINANCIAL HIGHLIGHTS

- At December 31, 2023, the City's net position was $49,305,861.
- The Net Position of the City increased by $1,609,818 (3.4%) during 2023.
- The Net Position of the City's Governmental Activities decreased by $402,347 (-1.2%) in 2023 primarily due to the depreciation of capital assets.
- The Net Position of the City's Business-type Activities increased by $2,012,165 (14.6%) in 2023, primarily due to the institution of sales taxes for the Water Fund and Wastewater Fund, and operating income in the Parking Fund.
- At December 31, 2023, the City's governmental funds reported combined ending fund balances of $7,152,155. This marked a decrease of $2,428,585 from 2022 primarily due to planned capital projects.

USING THIS ANNUAL REPORT

This discussion and analysis is intended to serve as an introduction to the City of Idaho Springs' basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all the City's assets and liabilities and deferred inflows and outflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as useful indicators of whether the financial position of the City is improving or deteriorating.

The *Statement of Activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused employee leave).

Both of the government-wide financial statements distinguish functions of the City of Idaho Springs that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, public works, and culture and recreation. The business-type activities of the City include water and wastewater operations and the parking enterprise fund.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Idaho Springs, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the City can be divided into three categories: Governmental Funds, Proprietary Funds, and Fiduciary Funds.

Governmental Funds -- Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds. The unrestricted balances left at year-end are available for spending in future years. These funds are reported using the modified accrual accounting method, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide detailed short-term views of cash, operations, and basic services provided. Governmental fund statements show the reader whether there are more or fewer financial resources available at the end of a fiscal year that can be spent in the near future to finance government programs and objectives.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund *Balance Sheet* and the *Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities* provide reconciliations to facilitate this comparison between governmental funds and governmental activities.

The City of Idaho Springs maintains five individual governmental funds. Information for these funds is presented by fund name in the *Governmental Fund Balance Sheet* and the *Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances* for three of the five governmental funds that meet the criteria to be designated as major funds (General Fund, Sales Tax Improvement Fund, and 1% Street Sales Tax Fund). The City's non-major funds (Responsible Acceleration of Maintenance & Partnership (RAMP) Fund and Conservation Trust Fund) are combined in the Other Funds column on these statements.

Proprietary Funds – The City's utility services are reported in proprietary funds; they focus on overall economic position rather than year-end fund balances. Enterprise funds are the type of proprietary funds used to account for the City's Water Fund, Wastewater Fund, and Parking Fund. Enterprise funds report the same functions presented as business-type activities in the government-wide financial statements, only in a bit more detail.

Fiduciary Funds – These funds are used to account for resources held for the benefit of parties outside the City's government. They are not reflected in the Statement of Net Position or the Statement of Activities because the resources of these funds are not available to support City programs. They are shown on pages 13-14 of this report.

Notes to the Financial Statements
The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately after the basic financial statements.

Other information
Budgetary comparison statements or schedules for all funds with budgeted expenditures/expenses are included following the "Notes to Financial Statements" to demonstrate each fund's compliance with adopted budgets and appropriations. For the year ended December 31, 2023, all governmental and proprietary funds had budgeted expenditures/expenses.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Idaho Springs, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $47,696,043 at the close of 2023. As shown below, the City's financial position improved by $710,461 (1.5%) during 2023.

City of Idaho Springs' Condensed Net Position

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	$ 9,653,954	$ 11,055,127	$ 3,456,019	$ 1,720,443	$ 13,109,973	$ 12,775,570
Noncurrent assets	35,514,269	34,106,820	18,638,203	18,478,766	54,152,472	52,585,586
Total assets	$ 45,168,223	$ 45,161,947	$ 22,094,222	$ 20,199,209	$ 67,262,445	$ 65,361,156
Deferred outflows of resources	$ 639,156	$ 345,542	$ -	$ -	$ 639,156	$ 345,542
Current liabilities	$ 2,010,257	$ 996,876	$ 145,644	$ 178,509	$ 2,155,901	$ 1,175,385
Noncurrent Liabilities	8,956,581	9,137,050	6,186,635	6,270,922	15,143,216	15,407,972
Total liabilities	$ 10,966,838	$ 10,133,926	$ 6,332,279	$ 6,449,431	$ 17,299,117	$ 16,583,357
Deferred inflows of resources	$ 1,296,623	$ 1,427,298	$ -	$ -	$ 1,296,623	$ 1,427,298
Net position:						
Net investment in capital assets	$ 26,122,567	$ 24,084,646	$ 12,495,887	$ 12,243,821	$ 38,618,454	$ 36,328,467
Restricted	1,835,037	2,270,448	560,538	402,542	2,395,575	2,672,990
Unrestricted	5,586,314	7,591,171	2,705,518	1,103,415	8,291,832	8,694,586
Total net position	$ 33,543,918	$ 33,946,265	$ 15,761,943	$ 13,749,778	$ 49,305,861	$ 47,696,043

Approximately 78.3% of the City's total net position at December 31, 2023 is represented by its investment in capital assets (e.g. land, infrastructure, buildings, machinery, and equipment). The City uses these capital assets to provide services to residents and businesses; consequently, these assets are not available for future spending.

Approximately 4.9% ($2,395,575) of the City's total net position at the end of 2023 represents resources that are subject to external restrictions on how they may be used. They are net position restrictions of $1,492,187 in sales taxes collected for streets improvements, state-shared lottery revenues of $108,850 restricted for parks and certain recreation uses, $345,000 restricted for emergencies, and $449,538 restricted for operations and maintenance reserves in the Water and Wastewater Funds.

The remaining amount of the City's total net position at the end of 2023 ($8,291,832) represents 16.8% of total net position and may be used to meet the City's other ongoing obligations to residents and creditors.

The following chart displays the changes in net position experienced by the City over the last two fiscal years. An analysis of these changes follows for both its Governmental and Business-type Activities.

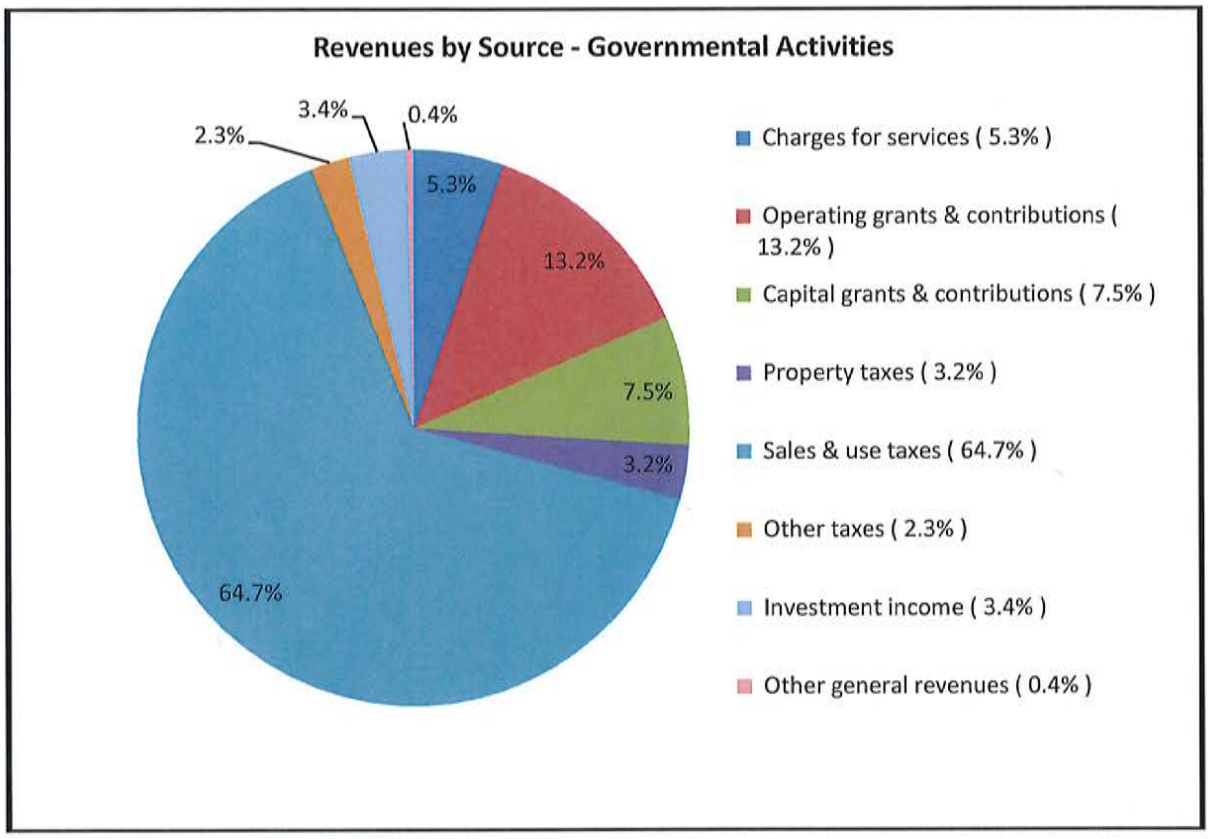
City of Idaho Springs' Condensed Changes in Net Position

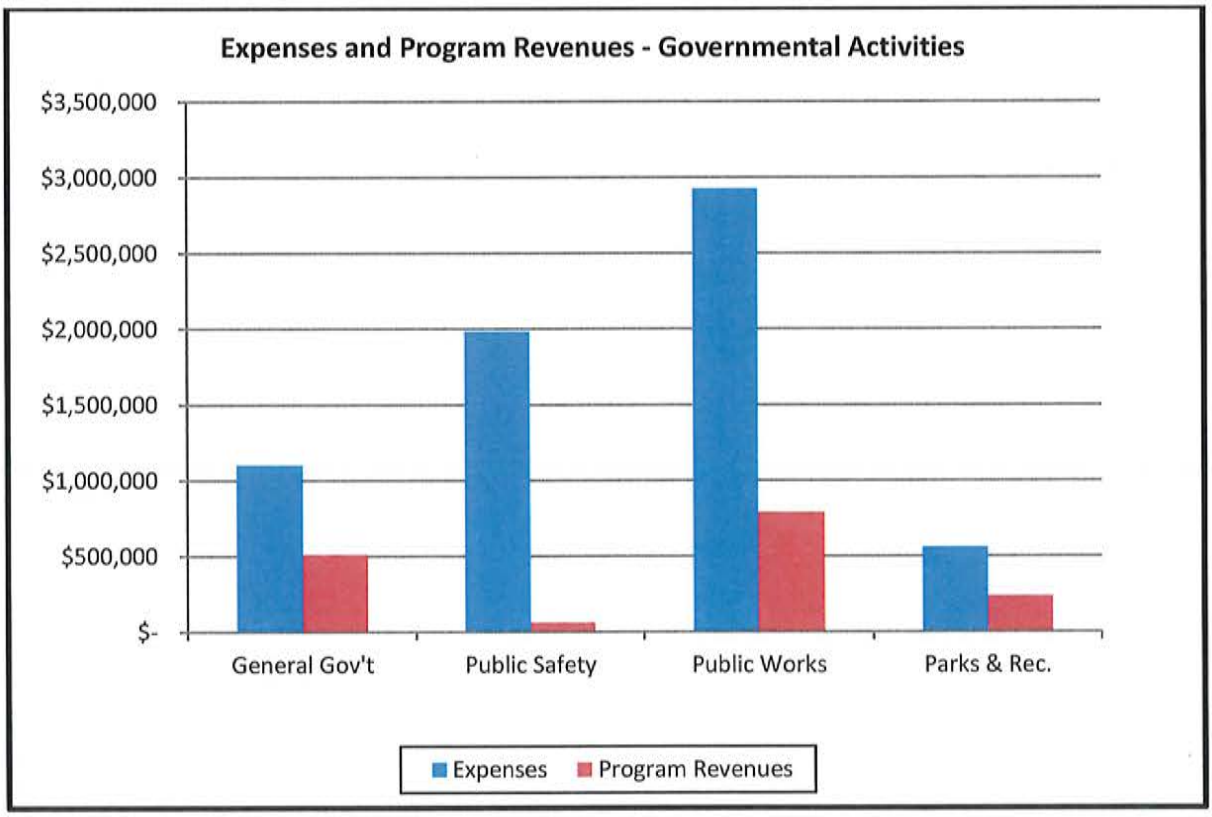
	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Program revenues:						
Charges for services	$ 328,119	$ 276,703	$ 3,207,109	$ 2,895,965	$ 3,535,228	$ 3,172,668
Operating grants & contributions	813,054	610,526	-	53,560	813,054	664,086
Capital grants & contributions	461,860	249,487	32,589	43,898	494,449	293,385
General revenues:						
Property taxes	195,790	201,827	-	-	195,790	201,827
Specific ownership taxes	23,380	21,659	-	-	23,380	
Sales & use taxes	3,998,963	4,102,643	949,454	-	4,948,417	4,102,643
Other taxes	117,530	112,414	-	-	117,530	112,414
Investment income	207,291	84,027	106,180	25,020	313,471	109,047
Gain (Loss) on disposal of capital assets	-	-	-	-	-	-
Other general revenues	24,732	31,530	5,700	10,261	30,432	41,791
Total revenues	$ 6,170,719	$ 5,690,816	$ 4,301,032	$ 3,028,704	$ 10,471,751	$ 8,697,861
Program expenses:						
General government	$ 1,103,182	$ 1,099,901	$ -	$ -	$ 1,103,182	$ 1,099,901
Public safety	1,983,034	1,631,120	-	-	1,983,034	1,631,120
Public works	2,926,401	2,992,934	-	-	2,926,401	2,992,934
Culture and Recreation	560,449	325,665	-	-	560,449	325,665
Water utility	-	-	1,064,966	843,901	1,064,966	843,901
Wastewater utility	-	-	1,201,714	1,116,932	1,201,714	1,116,932
Parking	-	-	22,187	-	22,187	-
Total expenses	$ 6,573,066	$ 6,049,620	$ 2,288,867	$ 1,960,833	$ 8,861,933	$ 8,010,453
Transfers In/(Out)	$ -	$ 1,394	$ -	$ -	$ -	$ 1,394
Increase/(decrease)in net position	$ (402,347)	$ (357,410)	$ 2,012,165	$ 1,067,871	$ 1,609,818	$ 710,461
Net Position, Beginning	33,946,265	34,303,675	13,749,778	12,681,907	47,696,043	46,985,582
Net Position, Ending	$ 33,543,918	$ 33,946,265	$ 15,761,943	$ 13,749,778	$ 49,305,861	$ 47,696,043

Governmental Activities

The City's Governmental Activities decreased in net position by $402,347 (-1.2%) in 2023. Most of the change is attributable to depreciation of capital assets.

The following two charts illustrate the Governmental Activities revenues and expenses. As in most municipalities, the expenses of governmental activities are not fully supported through program revenues but are largely financed through taxation.

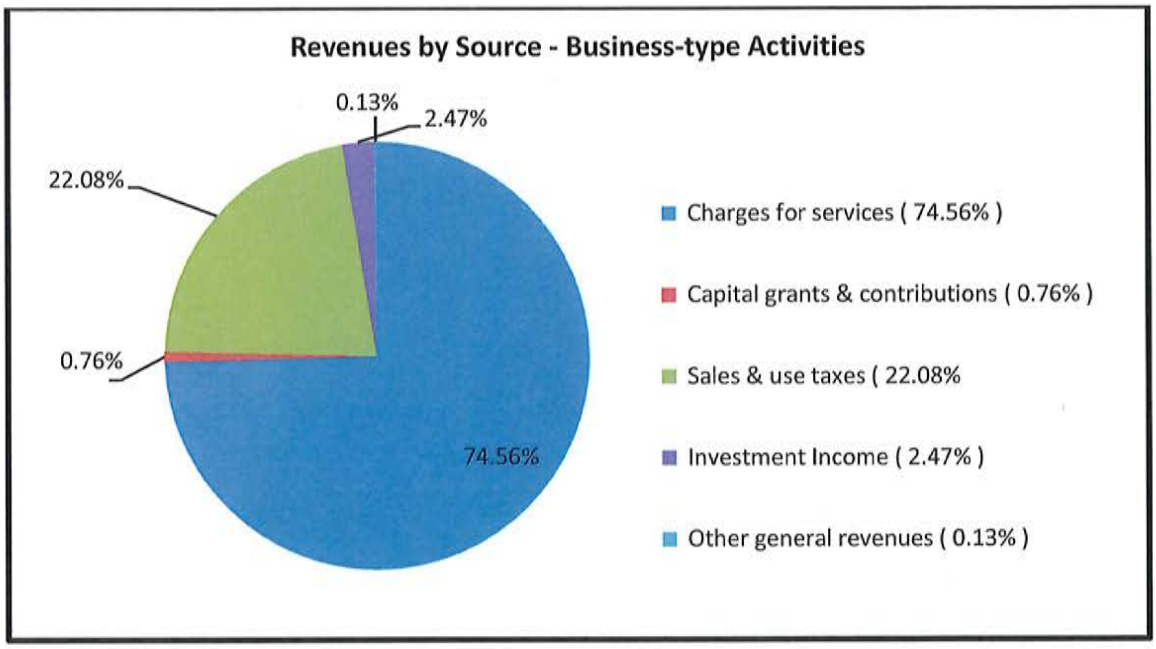

Revenues by Source - Governmental Activities
3.4%
0.4%
2.3%
5.3%
13.2%
7.5%
3.2%
64.7%
Charges for services (5.3%)
Operating grants & contributions (13.2%)
Capital grants & contributions (7.5%)
Property taxes (3.2%)
Sales & use taxes (64.7%)
Other taxes (2.3%)
Investment income (3.4%)
Other general revenues (0.4%)

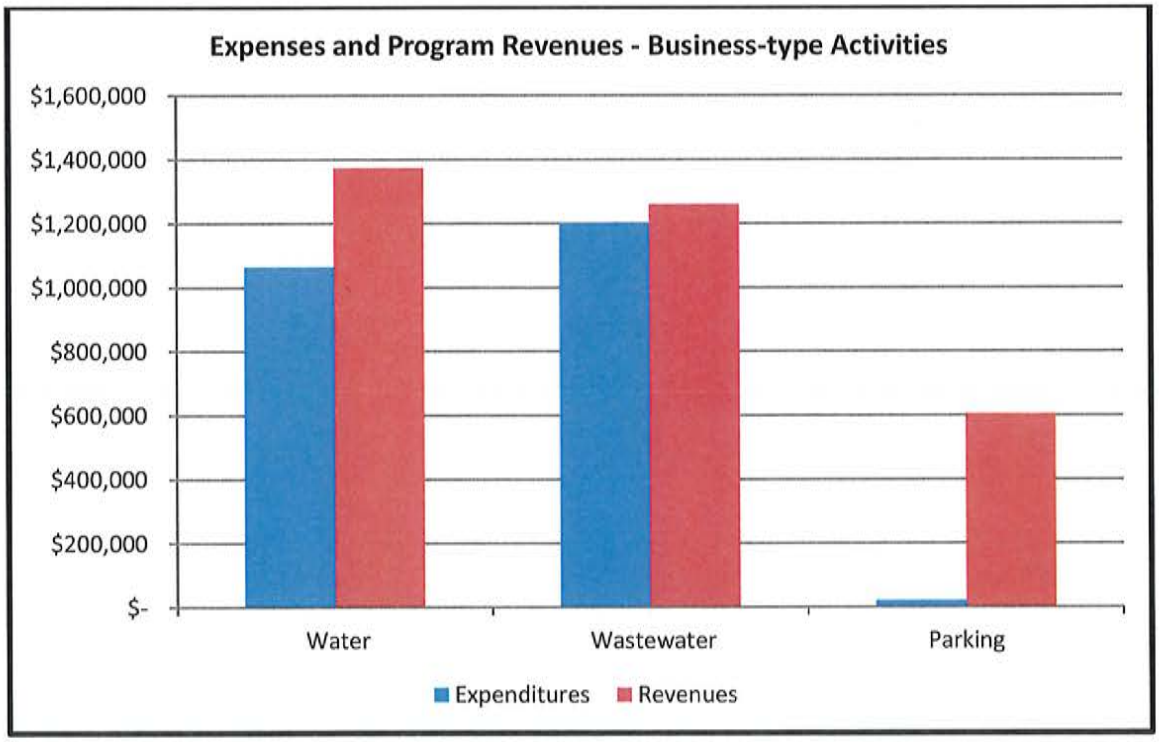

Expenses and Program Revenues - Governmental Activities
$3,500,000
$3,000,000
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$-
General Gov't
Public Safety
Public Works
Parks & Rec.
Expenses
Program Revenues

Business-type Activities

Business-type Activities increased in net position by $2,012,165 (14.6%) during 2023. Approximately half of the increase (47.2%) was due to the institution of the sales and use taxes in the Water Fund and Wastewater Fund. Another 28.5% of the increase was due to Operating Income of $573,045 in the Parking Fund. Charges for Services exceeded operating expenses in the Water Fund by $317,781 and in the Wastewater Fund by $87,063.

The following two charts illustrate the Business-type Activities revenues and expenses for 2023.

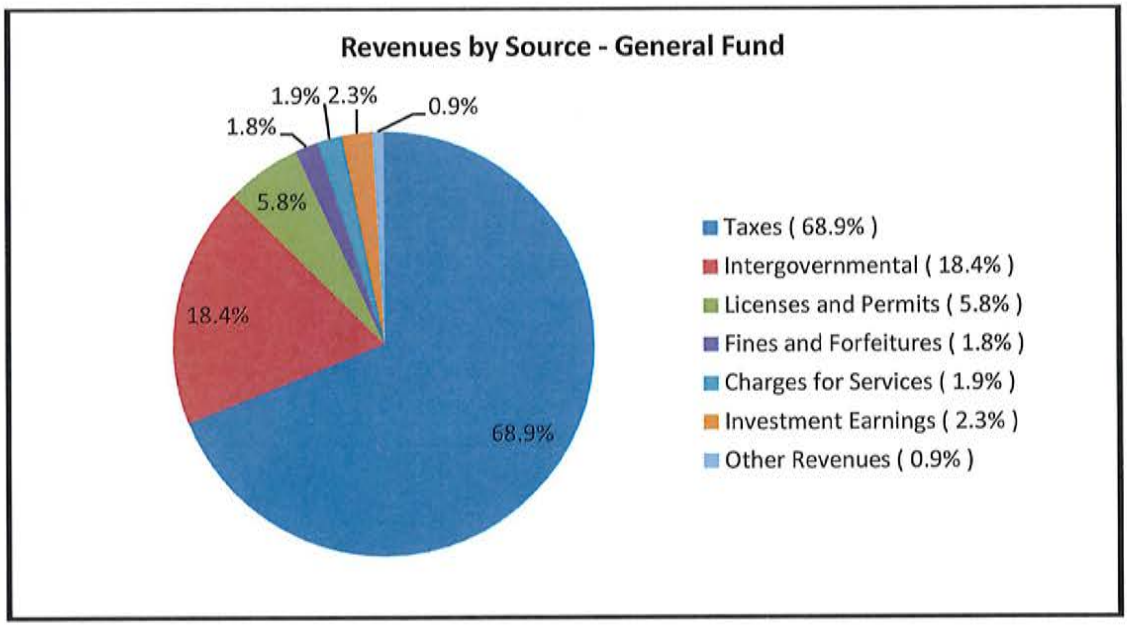


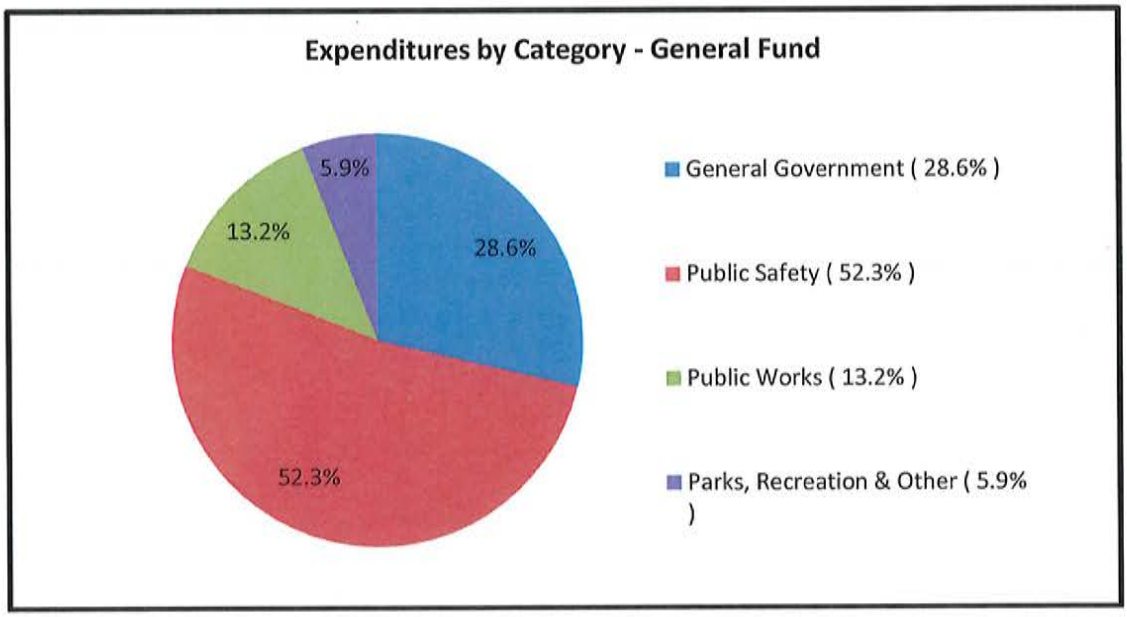


THE CITY'S FUNDS

As noted earlier, the City of Idaho Springs uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Governmental Funds utilize the modified accrual basis of accounting, and the balances of the spendable resources (unrestricted fund balance) in each fund are shown at year end. At December 31, 2023 the City's three major Governmental funds reported combined ending fund balances of $6,395,695. These funds are discussed below.

General Fund. The General Fund is the chief operating fund of the City of Idaho Springs. It accounts for all the general services provided by the City. At the end of 2023, the fund balance of the General Fund totaled $1,738,497. This was a $147,288 (-7.8%) decrease from 2022, which had increased by $64,772 (3.6%) over 2021. The ending fund balance equaled the equivalent of six months (50.1%) of the year's revenues. The following two tables illustrate General Fund revenues and expenditures during 2023.





Sales Tax Improvement Fund. The Sales Tax Improvement Fund contains monies set aside by the City to finance capital equipment and capital improvements. Sales and use taxes totaling $995,878 were the primary revenues of the fund during 2023. Expenditures of $3,696,238 for a variety of facility, parks, and street improvements as well as land, trails, a vehicle, equipment, and initial work on a sports complex master plan improvements were the primary expenses of the fund. Total expenditures exceeded current year revenues and transfers out by $2,054,143 as the City spent down prior year fund balance on capital projects as intended. The fund balance at December 31, 2023 was $3,165,011.

1% Street Sales Tax Fund. This fund accounts for revenues from a 1% sales tax dedicated to street repairs and on-going maintenance. During 2023, fund revenues from sales taxes ($949,455) and interest earnings on prior year balances ($43,689) totaled $993,144. Fund resources were primarily utilized for street improvement project expenditures totaling $451,560, street maintenance of $88,200, and debt service payments of $643,513 on the fund's 2018 Sales Tax Revenue Bonds. The fund balance at December 31, 2023 was $1,492,187.

The City's Business-type funds are discussed below.

Water Fund. At December 31, 2023 the net position of the Water Fund was $6,927,831. This was an increase of $837,748 (13.8%) over 2022. Utility charges enabled the Water Fund to record Operating Income of $317,781 during 2023. The fund also collected $474,727 in sales and use taxes during the year.

Wastewater Fund. At December 31, 2023 the net position of the Wastewater Fund was $7,877,292. This was an increase of $579,930 (7.9%) over 2022. Utility charges enabled the Wastewater Fund to record Operating Income of $87,063 during 2023. The fund also collected $474,727 in sales and use taxes during the year.

Parking Fund. At December 31, 2023 the net position of the Parking Fund was $956,820. This was an increase of $594,487 (164.1%) over 2022 (the 1st year of the fund), primarily due to Operating Income of $573,045. Fund reserves are accumulating to pay for a parking structure.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. At December 31, 2023 the City had invested in a range of capital assets including land, buildings and improvements, vehicles, office equipment, and park equipment. Note 5 of the financial statements provides a summary of changes in capital assets during the year. During 2023, the City completed improvements on Miner St. and Colorado Boulevard; purchased land and buildings; made water storage and treatment improvements; purchased police, computer, and public works equipment; made improvements to City Hall, Citizen's Park, CRC Play Park, Library Park, and the Hose House; continued various stages of the development of the Virginia Canyon Mountain Park Trail system; continued work on the mobility hub; paved areas at the wastewater treatment plant; and continued work to replace the Chicago Creek water supply line that will be able to accommodate a future hydropower generation unit.

In the Governmental Activities, the City commits two-thirds of its 3% general sales tax to general government operations and one-third to capital equipment acquisition and capital improvement projects. An additional 1% sales tax is restricted to street maintenance which sometimes includes major maintenance projects that are recorded as capital assets.

Summaries of the 2023 changes in Capital Assets for the Governmental Activities and the Business-type Activities are shown below.

Governmental Activities

	Balance 1/1/2023	Additions	Deletions	Balance 12/31/2023
Capital assets not being depreciated				
Land	$ 3,729,926	$ 64,977	$ -	$ 3,794,903
Water Rights	8,000	-	-	8,000
Construction in Progress	1,541,034	2,594,333	(750,148)	3,385,219
Total capital assets not being depreciated	5,278,960	2,659,310	(750,148)	7,188,122
Capital assets being depreciated				
Buildings	2,495,106	950,156	-	3,445,262
Improvements other than buildings	36,539,404	956,479	-	37,495,883
Equipment	2,596,581	148,443	-	2,745,024
Total capital assets being depreciated	41,631,091	2,055,078	-	43,686,169
Accumulated depreciation				
Buildings	(1,106,080)	(61,550)	-	(1,167,630)
Improvements other than buildings	(9,714,907)	(2,066,897)	-	(11,781,804)
Equipment	(2,319,315)	(91,276)	-	(2,410,591)
Total accumulated depreciation	(13,140,302)	(2,219,723)	-	(15,360,025)
Net capital assets	$ 33,769,749	$ 2,494,665	$ (750,148)	$ 35,514,266

Business-type Activities

	Balance 1/1/2023	Additions	Deletions	Balance 12/31/2023
Capital assets not being depreciated				
Land	$ 630,120	$ -	$ -	$ 630,120
Water rights	10,440	-	-	10,440
Construction in progress	36,963	527,007	-	563,970
Total capital assets not being depreciated	677,523	527,007	-	1,204,530
Capital assets being depreciated				
Improvements other than buildings	33,352,004	227,325	-	33,579,329
Equipment	835,946	-	-	835,946
Leased Assets	-	232,601	-	232,601
Total capital assets being depreciated	34,187,950	459,926	-	34,647,876
Accumulated depreciation				
Improvements other than buildings	(15,759,722)	(712,530)	-	(16,472,252)
Equipment	(626,986)	(25,897)		(652,883)
Leased Assets	-	(89,068)	-	(89,068)
Total accumulated depreciation	(16,386,708)	(827,495)	-	(17,214,203)
Net capital assets	$ 18,478,765	$ 159,438	$ -	$ 18,638,203

Debt Administration. The City's long-term debt primarily consists of bonds, loans, and interfund advances. At the end of 2023, the Governmental Activities had a balance of $8,810,000 owed on the 2018 Street Sales Tax Revenue Bonds for street improvements. Accrued compensated absences (employee leave bank balances) are also recorded as long-term debts. Please see the synopsis below and Note 7 on page 27 for additional information.

Governmental Activities	Balance 12/31/2022	Advances	Repayments	Balance 12/31/2023	Due within One Year
2018 Street Sales Tax Revenue Bonds	$ 9,050,000	$ -	$ 240,000	$ 8,810,000	$ 250,000
Bond Premium	635,104	-	53,402	581,702	52,131
Accrued Compensated Absences	87,050	7,818	-	94,868	9,487
Total	$ 9,772,154	$ 7,818	$ 293,402	$ 9,486,570	$ 311,618

In Business-type Activities at December 31, 2023, the City owed $5,997,362 on various water and wastewater notes with two State of Colorado agencies. These debts were incurred to finance improvements to the City's water and wastewater treatment systems. The Business-type Activities owed $1,793,390 to another City fund. Accrued compensated absences (employee leave bank balances) are also recorded as long-term debts. Please see the synopsis below as well as Note 6 on page 27 and Note 7 on pages 27-31 for more detailed information.

Business-type Activities	Balance 12/31/2022	Advances	Repayments	Balance 12/31/2023	Due within One Year
2000 CWCB Note - Water	$ 516,029	$ -	$ 36,323	$ 479,706	$ 38,139
2002 CWCB Note - Water	65,602	-	10,841	54,761	11,437
2019 CWRPDA Note - Wastewater	2,755,428	-	95,566	2,659,862	96,044
2020 CWRPDA Note - Wastewater	2,897,885	-	94,853	2,803,033	95,328
Leased Asset Obligations - Water	-	190,356	69,223	121,133	96,542
Leased Asset Obligations - Wastewater	-	42,245	18,425	23,821	18,985
Advances from Other Funds - Wastewater	2,421,181	-	627,791	1,793,390	-
Accrued Compensated Absences	35,977	8,342	-	44,319	4,432
Total	$ 8,692,102	$ 240,943	$ 953,022	$ 7,980,025	$ 360,907

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City's economic vitality is significantly tied to sales taxes from tourism. During 2023, sales taxes increased due to new sales and use taxes for the Water and Wastewater Funds, while General Fund revenues from existing sales and use taxes declined by $71,846 (-3.4%) from 2022. The City's 2024 Budget was prepared with forecasts for modest improvements in revenues. Management will continue to monitor the economic factors affecting the City, to budget conservatively, and to amend adopted budgets if necessary. Federal spending, policies related to unemployment insurance, restrictions on domestic energy production, and historic expansion of the monetary supply are causing significant inflation throughout all sectors of the economy. The full economic impact these state- and federal-imposed policies and restrictions on the City's 2024 and future budgets has yet to be determined.

REQUESTS FOR INFORMATION

This financial report is designed to provide the City of Idaho Springs' residents, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show the City's accountability for the funds it receives and assets it maintains. If you have questions about this report, or should you desire additional financial information, contact the City's management at City of Idaho Springs, 1711 Miner St., P.O. Box 907, Idaho Springs, CO 80452 or call City Hall at (303) 567-4421.

Mayberry & Company, LLC
Certified Public Accountants

Member of the American Institute of Certified Public Accountants
Governmental Audit Quality Center
and Private Company Practice Section

City Council
City of Idaho Springs
Idaho Springs, Colorado

Independent Auditors' Report

Opinion

We have audited the accompanying financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of City of Idaho Springs, as of and for the year ended December 31, 2023, and the related notes to the financial statements which collectively comprise City of Idaho Springs' basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the City of Idaho Springs as of December 31, 2023, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are required to be independent of the City of Idaho Springs and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Idaho Springs' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Englewood, Colorado 80112

Voice (303) 993 - 2199
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Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of City of Idaho Springs' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt City of Idaho Springs' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the City of Idaho Springs' 2022 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 25, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2022 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that a management's discussion and analysis, budgetary comparison information, historical pension information and other post -employment benefit plan information listed in the tables of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Report on Other Legal and Regulatory Requirements

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Local Highway Finance Report is presented for purposes of legal compliance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Maybern + Company, LLC

Englewood, Colorado
September 20, 2024

BASIC FINANCIAL STATEMENTS

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CITY OF IDAHO SPRINGS, COLORADO

STATEMENT OF NET POSITION
DECEMBER 31, 2023

	GOVERNMENTAL ACTIVITIES	BUSINESS TYPE ACTIVITIES	TOTAL
ASSETS AND DEFERRED OUTFLOWS			
ASSETS			
Current Assets			
Cash and Investments			
Cash	$ 4,658,525	$ 3,931,434	$ 8,589,959
Restricted Cash and Investments	1,549,191	449,538	1,998,729
Receivables			
Property Tax Receivable	220,831	-	220,831
Intergovernmental Receivables	136,129	-	136,129
Utility Receivable	-	671,948	671,948
Cash with Fiscal Agent	95,933	10,000	105,933
Other Receivables	1,175,870	176,092	1,351,962
Internal Balances	1,793,390	(1,793,390)	-
Prepaid Expenses	24,085	10,397	34,482
Total Current Assets	9,653,954	3,456,019	13,109,973
Noncurrent Assets			
Capital Assets not being Depreciated	7,188,122	1,204,530	8,392,652
Capital Assets being Depreciated	43,686,169	34,647,876	78,334,045
Accumulated Depreciation	(15,360,022)	(17,214,203)	(32,574,225)
Total Noncurrent Assets	35,514,269	18,638,203	54,152,472
TOTAL ASSETS	45,168,223	22,094,222	67,262,445
DEFERRED OUTFLOWS OF FINANCIAL RESOURCES			
Net Deferred Outflow Pension	639,156	-	639,156
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 45,807,379	$ 22,094,222	$ 67,901,601
LIABILITIES, DEFERRED INFLOWS AND NET POSITION			
LIABILITIES			
Current Liabilities			
Accounts Payable	$ 1,465,370	$ 120,844	$ 1,586,214
Accrued Salaries and Benefits	59,527	-	59,527
Deposits and Escrow	(1,377)	-	(1,377)
Accrued Interest Payable	32,826	24,800	57,626
Unearned Revenue	453,911	-	453,911
Total Current Liabilities	2,010,257	145,644	2,155,901
Noncurrent Liabilities			
Due within one year	259,487	360,907	620,394
Due in more than one year	8,697,094	5,825,728	14,522,822
Total Noncurrent Liabilities	8,956,581	6,186,635	15,143,216
TOTAL LIABILITIES	10,966,838	6,332,279	17,299,117
DEFERRED INFLOWS OF FINANCIAL RESOURCES			
Deferred Property Taxes	220,831	-	220,831
Net Deferred Inflows Pension	190,553	-	190,553
Bond Premiums	581,702	-	581,702
Other Deferred Inflows	303,537	-	303,537
TOTAL DEFERRED INFLOWS	1,296,623	-	1,296,623
NET POSITION			
Net Investment in Capital Assets	26,122,567	12,495,887	38,618,454
Restricted Net Position	1,835,037	560,538	2,395,575
Unrestricted Net Position	5,586,314	2,705,518	8,291,832
TOTAL NET POSITION	33,543,918	15,761,943	49,305,861
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	$ 45,807,379	$ 22,094,222	$ 67,901,601

The accompanying notes are an integral part of these financial statements.

CITY OF IDAHO SPRINGS

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

		PROGRAM REVENUES		
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS
FUNCTIONS/PROGRAMS				
Governmental Activities				
Current:				
General Government	$ 1,102,880	$ 187,735	$ 560,647	$ -
Public Safety	1,983,034	62,597	-	-
Public Works	2,926,703	77,787	477,150	-
Culture and Recreation	560,449	-	12,542	224,575
TOTAL GOVERNMENTAL ACTIVITIES	6,573,066	328,119	1,050,339	224,575
Business-type Activities				
Current:				
Water	1,064,966	1,351,986	-	22,589
Wastewater	1,201,714	1,259,891	-	-
Parking	22,187	595,232	-	10,000
TOTAL BUSINESS-TYPE ACTIVITIES	2,288,867	3,207,109	-	32,589
TOTAL GOVERNMENTAL	$ 8,861,933	$ 3,535,228	$ 1,050,339	$ 257,164
GENERAL REVENUES				
Property Taxes				
Specific Ownership Taxes				
Sales and Use Taxes				
Franchise Taxes				
Delinquent Tax				
Interest Income				
Other Revenues				
TOTAL GENERAL REVENUES				
TOTAL GENERAL REVENUES AND TRANSFERS				
CHANGE IN NET POSITION				
NET POSITION - Beginning				
NET POSITION - Ending				

The accompanying notes are an integral part of the financial statements.

NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION		
GOVERNMENTAL ACTIVITIES	BUSINESS - TYPE ACTIVITIES	TOTAL
$ (354,498)	$ -	$ (354,498)
(1,920,437)	-	(1,920,437)
(2,371,766)	-	(2,371,766)
(323,332)	-	(323,332)
(4,970,033)	-	(4,970,033)
-	309,609	309,609
-	58,177	58,177
-	583,045	583,045
-	950,831	950,831
(4,970,033)	950,831	(4,019,202)
195,790	-	195,790
23,380	-	23,380
3,998,963	949,454	4,948,417
116,895	-	116,895
635	-	635
207,291	106,180	313,471
24,732	5,700	30,432
4,567,686	1,061,334	5,629,020
4,567,686	1,061,334	5,629,020
(402,347)	2,012,165	1,609,818
33,946,265	13,749,778	47,696,043
$ 33,543,918	$ 15,761,943	$ 49,305,861

CITY OF IDAHO SPRINGS, COLORADO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2023
With Comparative Totals for December 31, 2022

	General Fund	Sales Tax Improvement Fund	1% Street Sales Tax Fund
ASSETS AND DEFERRED OUTFLOWS			
ASSETS			
Current Assets			
Cash and Investments			
Cash	$ 2,008,680	$ 1,995,271	$ 654,574
Restricted Cash and Investments	-	-	792,731
Receivables			
Property Tax Receivable	220,831	-	-
Intergovernmental Receivables	-	-	136,129
Cash with Fiscal Agent	92,462	3,471	-
Other Receivables	611,910	563,960	-
Internal Balances	-	1,793,390	-
Prepaid Expenses	24,085	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 2,957,968	$ 4,356,092	$ 1,583,434
LIABILITIES, DEFERRED INFLOWS AND NET POSITION			
LIABILITIES			
Current Liabilities			
Accounts Payable	$ 183,042	$ 1,191,081	$ 91,247
Accrued Salaries and Benefits	59,527	-	-
Deposits and Escrow	(1,377)	-	-
Unearned Revenue	453,911	-	-
TOTAL LIABILITIES	695,103	1,191,081	91,247
DEFERRED INFLOWS OF FINANCIAL RESOURCES			
Deferred Property Taxes	220,831	-	-
Other Deferred Inflows	303,537	-	-
TOTAL DEFERRED INFLOWS	524,368	-	-
FUND BALANCE			
Nonspendable Fund Balance	24,085	1,793,390	-
Restricted Fund Balance	234,000	-	1,492,187
Committed Fund Balance	-	1,371,621	-
Unassigned Fund Balance	1,480,412	-	-
TOTAL FUND BALANCE	1,738,497	3,165,011	1,492,187
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE	$ 2,957,968	$ 4,356,092	$ 1,583,434

The accompanying notes are an integral part of these financial statements.

Other Funds	Total 2023	Total 2022
$ -	$ 4,658,525	$ 5,811,795
756,460	1,549,191	1,582,966
-	220,831	195,040
-	136,129	148,567
-	95,933	95,903
-	1,175,870	798,632
-	1,793,390	2,421,181
-	24,085	1,043
$ 756,460	$ 9,653,954	$ 11,055,127
$ -	$ 1,465,370	$ 432,257
-	59,527	73,629
-	(1,377)	1,453
-	453,911	455,911
-	1,977,431	963,250
-	220,831	195,040
-	303,537	316,097
-	524,368	511,137
-	1,817,475	2,422,224
108,850	1,835,037	247,811
647,610	2,019,231	5,179,963
-	1,480,412	1,730,742
756,460	7,152,155	9,580,740
$ 756,460	$ 9,653,954	$ 11,055,127

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CITY OF IDAHO SPRINGS, COLORADO

RECONCILIATION OF GOVERNMENTAL FUND BALANCE
TO GOVERNMENTAL ACTIVITIES NET POSITION
DECEMBER 31, 2023

Fund Balance - Governmental Funds		$ 7,152,155
Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds		
Capital assets, not being depreciated	$ 7,188,122	
Capital assets, being depreciated	43,686,169	
Accumulated depreciation	(15,360,022)	35,514,269
Deferred charges related to the issuance of debt that are amortized over the life of the issue, but are not reported in the funds		
Bond premiums		(581,702)
Certain long-term pension related costs and adjustments are not available to pay or are payable currently and are therefore not reported in the funds		
FPPA Pension		
Net pension deferred outflows	639,156	
Net pension liability	(51,713)	
Net pension deferred Inflows	(190,553)	396,890
Long-term liabilities are not due and payable in the current year and, therefore, are not reported in the funds.		
Bonds payable	(8,810,000)	
Accrued interest payable	(32,826)	
Accrued compensated absences	(94,868)	(8,937,694)
Total Net Position - Governmental Activities		$ 33,543,918

The accompanying notes are an integral part of these financial statements.

CITY OF IDAHO SPRINGS, COLORADO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023
With Comparative Totals for the Year Ended December 31, 2022

	General Fund	Sales Tax Improvement Fund	1% Street Sales Tax Fund
REVENUES			
Taxes	$ 2,390,330	$ 995,878	$ 949,455
Intergovernmental Revenues	638,445	468,827	-
Licenses and Permits	200,306	-	-
Fines and Forfeits	62,597	-	-
Charges for Services	65,217	-	-
Investment Earnings	80,785	52,390	43,689
Other Revenues	29,831	150,000	-
TOTAL REVENUES	3,467,511	1,667,095	993,144
EXPENDITURES			
Current			
General Government	1,042,468	3,250	3,250
Public Safety	1,902,651	21,452	-
Public Works	479,325	-	88,200
Parks, Recreation and Other	215,355	159,158	-
Capital Outlay	-	3,512,378	451,560
Debt Service	-	-	643,513
TOTAL EXPENDITURES	3,639,799	3,696,238	1,186,523
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(172,288)	(2,029,143)	(193,379)
OTHER FINANCING SOURCES (USES)			
Transfers In	25,000	-	-
Transfers (Out)	-	(25,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	25,000	(25,000)	-
NET CHANGE IN FUND BALANCE - GAAP BASIS	(147,288)	(2,054,143)	(193,379)
FUND BALANCE, BEGINNING	1,885,785	5,219,154	1,685,566
FUND BALANCE, ENDING	$ 1,738,497	$ 3,165,011	$ 1,492,187

The accompanying notes are an integral part of these financial statements.

Other Funds	Total 2023	Total 2022
$ -	$ 4,335,663	$ 4,438,542
12,542	1,119,814	859,402
-	200,306	172,266
-	62,597	42,477
-	65,217	61,962
30,427	207,291	84,029
-	179,831	32,138
42,969	6,170,719	5,690,816
-	1,048,968	1,036,765
-	1,924,103	1,666,433
76,744	644,269	759,188
-	374,513	161,853
-	3,963,938	1,428,269
-	643,513	632,313
76,744	8,599,304	5,684,821
(33,775)	(2,428,585)	5,995
-	25,000	30,519
-	(25,000)	(29,125)
-	-	1,394
(33,775)	(2,428,585)	7,389
790,235	9,580,740	9,573,351
$ 756,460	$ 7,152,155	$ 9,580,740

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CITY OF IDAHO SPRINGS, COLORADO

RECONCILIATION OF GOVERNMENTAL FUNDS CHANGE IN FUND BALANCE TO GOVERNMENTAL ACTIVITIES CHANGE IN NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2023

Change in Fund Balance - Governmental Funds		$ (2,428,585)
Capital assets used in governmental activities are expensed when purchased in the funds and depreciated at the activity level		
Capitalized Asset Purchases	$ 3,964,240	
Depreciation Expense	(2,219,720)	1,744,520
Pension expense at the fund level represents cash contributions to the defined benefit plan. For the activity level presentation, the amount represents the actuarial cost of the benefits for the fiscal year.		
FPPA Pension		
Change in deferred pension outflows	293,614	
Change in net pension liability	(388,784)	
Change in deferred pension inflows	90,505	(4,665)
Repayments of long-term liabilities are expensed in the fund and reduce outstanding liabilities at the activity level. In addition, proceeds from long-term debt issuances are reported as revenues in the funds and increase liabilities at the activity level		
Principal payments on bonds payable	240,000	
Change in accrued interest payable	800	
Amortization of premiums and discounts	53,401	
Change in accrued compensated absences	(7,818)	286,383
Change in Net Position - Governmental Activities		$ (402,347)

The accompanying notes are an integral part of these financial statements.

CITY OF IDAHO SPRINGS, COLORADO

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2023
With Comparative Totals for December 31, 2022

	Business-type Activities		
	Water Fund	Wastewater Fund	Parking Fund
ASSETS AND DEFERRED OUTFLOWS			
ASSETS			
Current Assets			
Cash and Investments			
Cash	$ 2,197,325	$ 1,113,680	$ 620,429
Restricted Cash and Investments	206,461	243,077	-
Receivables			
Utility Receivable	347,832	324,116	-
Cash with Fiscal Agent	-	10,000	-
Other Receivables	68,065	68,065	39,962
Internal Balances	-	(1,793,390)	-
Prepaid Expenses	8,596	1,801	-
Total Current Assets	2,828,279	(32,651)	660,391
Noncurrent Assets			
Capital Assets not being depreciated	290,918	616,889	296,723
Capital Assets being depreciated	14,193,239	20,454,637	-
Accumulated Depreciation	(9,609,003)	(7,605,200)	-
Total Noncurrent Assets	4,875,154	13,466,326	296,723
TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 7,703,433	$ 13,433,675	$ 957,114
LIABILITIES, DEFERRED INFLOWS AND NET POSITION			
LIABILITIES			
Current Liabilities			
Accounts Payable	$ 77,734	$ 42,816	$ 294
Accrued Salaries and Benefits	-	-	-
Accrued Interest Payable	20,248	4,552	-
Total Current Liabilities	97,982	47,368	294
Noncurrent Liabilities			
Due within one year	148,320	212,587	-
Due in more than one year	529,300	5,296,428	-
Total Noncurrent Liabilities	677,620	5,509,015	-
TOTAL LIABILITIES	775,602	5,556,383	294
DEFERRED INFLOWS OF FINANCIAL RESOURCES			
NET POSITION			
Net Investment in Capital Assets	4,219,554	7,979,610	296,723
Restricted Net Position	263,461	297,077	-
Unrestricted Net Position	2,444,816	(399,395)	660,097
TOTAL NET POSITION	6,927,831	7,877,292	956,820
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	$ 7,703,433	$ 13,433,675	$ 957,114

The accompanying notes are an integral part of these financial statements.

Total	
2023	2022
$ 3,931,434	$ 2,837,058
449,538	402,542
671,948	702,618
10,000	170,680
176,092	24,686
(1,793,390)	(2,421,181)
10,397	4,040
3,456,019	1,720,443
1,204,530	677,523
34,647,876	34,187,951
(17,214,203)	(16,386,708)
18,638,203	18,478,766
$ 22,094,222	$ 20,199,209
$ 120,844	$ 131,110
-	20,631
24,800	26,768
145,644	178,509
360,907	241,181
5,825,728	6,029,741
6,186,635	6,270,922
6,332,279	6,449,431
12,495,887	12,243,821
560,538	402,542
2,705,518	1,103,415
15,761,943	13,749,778
$ 22,094,222	$ 20,199,209

CITY OF IDAHO SPRINGS, COLORADO

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023
With Comparative Totals for the Year Ended December 31, 2022

	Business-type Activities		
	Water Fund	Wastewater Fund	Parking Fund
Operating Revenues			
Utility Charges	$ 1,351,986	$ 1,259,891	$ -
Parking Revenue	-	-	595,232
Total Revenues	1,351,986	1,259,891	595,232
Operating Expenses			
Parking	-	-	22,187
Collection and Treatment	-	749,270	-
Production and Distribution	630,268	-	-
Depreciation Expense	403,937	423,558	-
Total Expenditures	1,034,205	1,172,828	22,187
Operating Income (Loss)	317,781	87,063	573,045
Other Income (Expense)			
Tax Revenue	474,727	474,727	-
Intergovernmental Revenue	-	-	-
Investment Earnings	52,512	42,226	11,442
Other Revenue	900	4,800	-
Interest Expense	(30,761)	(28,886)	-
Total Other Income (Expense)	497,378	492,867	11,442
Net Income (Loss) before Transfers	815,159	579,930	584,487
Contributed Capital			
Plant Investment Fees	22,589	-	-
Intergovernmental Revenue	-	-	-
Cash in Lieu of Fees	-	-	10,000
Total Contributed Capital	22,589	-	10,000
Change in Net Position	837,748	579,930	594,487
Net Position, Beginning	6,090,083	7,297,362	362,333
Net Position, Ending	$ 6,927,831	$ 7,877,292	$ 956,820

The accompanying notes are an integral part of these financial statements.

Total	
2023	2022
$ 2,611,877	$ 2,535,524
595,232	360,441
3,207,109	2,895,965
22,187	-
749,270	676,585
630,268	484,760
827,495	742,743
2,229,220	1,904,088
977,889	991,877
949,454	-
-	53,560
106,180	25,020
5,700	10,261
(59,647)	(56,745)
1,001,687	32,096
1,979,576	1,023,973
22,589	18,898
-	25,000
10,000	-
32,589	43,898
2,012,165	1,067,871
13,749,778	12,681,907
$ 15,761,943	$ 13,749,778

CITY OF IDAHO SPRINGS

STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023
With Comparative Totals for the Year Ended December 31, 2022

	Business-type Activities		
	Water Fund	Wastewater Fund	Parking Fund
Cash Flows From Operating Activities:			
Cash Received from Customers	$ 1,304,439	$ 1,201,978	$ 579,956
Cash Paid to Suppliers	(408,158)	(557,667)	(21,893)
Cash Paid to Employees	(221,418)	(221,500)	-
Net Cash Provided by Operating Activities	674,863	422,811	558,063
Cash Flows From Capital and Related Financing Activities:			
Tap/Cash in Lieu Fees Received	22,589	-	10,000
Loan Proceeds from Escrow	190,356	202,925	-
Debt Principal Payments	(116,387)	(208,843)	-
Grant Proceeds	-	-	-
Interest Payments	(32,570)	(29,045)	-
Acquisition of Capital Assets	(545,810)	(144,400)	(296,723)
Net Cash Flows Provided (Used) by Capital and Related Financing Activities	(481,822)	(179,363)	(286,723)
Cash Flows (Uses) From Noncapital Financing Activities:			
Cash (to) from Other Funds	-	(627,791)	-
Other Revenues (Expense)	900	4,800	-
Tax Revenue	474,727	474,727	-
Net Cash Provided (Used) by Noncapital Financing Activities	475,627	(148,264)	-
Cash Flows Provided by Investing Activities:			
Interest Received	52,512	42,226	11,442
Net Increase (Decrease) in Cash	721,180	137,410	282,782
Cash - Beginning	1,682,606	1,219,347	337,647
Cash - Ending	$ 2,403,786	$ 1,356,757	$ 620,429
Cash	$ 2,197,325	$ 1,113,680	$ 620,429
Restricted Cash and Investments	206,461	243,077	-
Total	$ 2,403,786	$ 1,356,757	$ 620,429
Reconciliation of Operating Income (Loss) to Net Cash Used for Operating Activities:			
Operating Income (Loss)	$ 317,781	$ 87,063	$ 573,045
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation Expense	403,937	423,558	-
Changes in Assets and Liabilities Related to Operations:			
(Increase) Decrease in:			
Utility Receivable	20,518	10,152	-
Other Receivables	(68,065)	(68,065)	(15,276)
Prepaid Expenses	(6,802)	445	-
(Increase) Decrease in:			
Accounts Payable	13,597	(24,156)	294
Accrued Salaries and Benefits	(10,316)	(10,315)	-
Accrued Compensated Absences	4,213	4,129	-
Total Adjustments	357,082	335,748	(14,982)
Net Cash Provided (Used) by Operating Activities	$ 674,863	$ 422,811	$ 558,063

The accompanying notes are an integral part of these financial statements.

Total	
2023	2022
$ 3,086,373	$ 2,757,244
(987,718)	(783,430)
(442,918)	(340,235)
1,655,737	1,633,579
32,589	18,898
393,281	103,705
(325,230)	(388,490)
-	78,560
(61,615)	(62,361)
(986,933)	(319,224)
(947,908)	(568,912)
(627,791)	(333,895)
5,700	10,261
949,454	-
327,363	(323,634)
106,180	25,020
1,141,372	766,053
3,239,600	2,473,547
$ 4,380,972	$ 3,239,600
$ 3,931,434	$ 2,837,058
449,538	402,542
$ 4,380,972	$ 3,239,600
$ 977,889	$ 991,877
827,495	742,743
30,670	(148,603)
(151,406)	9,882
(6,357)	(4,041)
(10,265)	24,579
(20,631)	4,340
8,342	12,802
677,848	641,702
$ 1,655,737	$ 1,633,579

CITY OF IDAHO SPRINGS, COLORADO

STATEMENT OF NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2023
With Comparative Totals for December 31, 2022

	Pension Trust	Pvt Purpose		
	Police Pension Fund	Hansen's Cemetery Trust Fund	Total 2023	Total 2022
ASSETS AND DEFERRED OUTFLOWS				
ASSETS				
Current Assets				
Cash and Investments				
Restricted Cash and Investments	$ -	$ 9,726	$ 9,726	$ 9,488
LIABILITIES, DEFERRED INFLOWS AND NET POSITION				
NET POSITION				
Restricted Net Position	$ -	$ 9,726	$ 9,726	$ 9,488

'See accompanying Independent Auditors' Report.

CITY OF IDAHO SPRINGS, COLORADO

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
DECEMBER 31, 2023
With Comparative Totals for December 31, 2022

	Pension Trust	Pvt Purpose		
	Police Pension Fund	Hansen's Cemetery Trust Fund	Total 2023	Total 2022
Additions				
Investment Earnings	$ -	$ 238	$ 238	$ 140
Transfers In	-	-	-	4,125
Transfers (Out)	-	-	-	(5,519)
Total Additions	-	238	238	(1,254)
Deductions				
Pension Benefits	-	-	-	5,738
Change in Net Position	-	238	238	(6,992)
Net Position, Beginning	-	9,488	9,488	16,480
Net Position, Ending	$ -	$ 9,726	$ 9,726	$ 9,488

'See accompanying Independent Auditors' Report.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

HISTORY AND FUNCTION OF ORGANIZATION

The City of Idaho Springs, Colorado, (the "City"), is a political subdivision of the State of Colorado which is governed by an elected mayor and six-member City Council. The accounting policies of the City conform to generally accepted accounting principles (GAAP) as applicable to governments. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following is a summary of the more significant principles.

REPORTING ENTITY

In determining how to define the reporting entity, management has considered all potential component units. The decision to include a component unit in the reporting entity was made by applying the criteria set forth in Section 2100 and 2600 of the Government Accounting Standards Board Codification. These criteria state that the financial reporting entity consist of (a) the primary government, (b) other organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based upon these criteria, there are no additional agencies or entities which should be included in the financial statements of the City.

GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the City. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental Activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of the given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include:

1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and
2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, and proprietary funds. Major individual funds are reported as separate columns in the fund financial statements.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

MEASURMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and pension trust fund financial statements. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Property taxes, specific ownership taxes, sales and use taxes, franchise fees, state shared revenues, grants and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the fund's principal ongoing operations. Operating expenses include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

In the fund financial statements, the City reports the following major and nonmajor governmental funds:

General Fund
The General Fund uses the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. Certain service fees and non-tax revenues are recognized when received or billed. Grants from other governments are recognized when qualifying expenditures are incurred. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal sources of revenues are property and sales taxes. Principal expenditures are for police protection, public works, parks and recreations and City administration.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

MEASURMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (Continued)

Special Revenue Fund:
This fund accounts for revenues derived from specific taxes or other designated revenues that are legally restricted to expenditures for specific purposes. The City's special revenue fund is as follows:

Conservation Trust Fund (Nonmajor Fund)
This fund accounts for funds received through the State of Colorado Lottery/ Conservation Trust Fund program. These funds are required through state statute to be spent on parks and recreation. This is a nonmajor fund.

1% Street Sales Tax Fund
This fund is used to account for street improvements and related debt service.

Capital Project Funds:

Sales Tax Capital Improvement Fund
This fund accounts for one half of the City's sales and use tax revenues that are used to finance the acquisition, construction, and improvement of capital assets and for the related debt service.

RAMP Fund (Nonmajor Fund)
This fund is used to account for the devolution of Colorado Boulevard from the State of Colorado and related payment for reconstruction and ongoing maintenance of the roadway. This is a nonmajor fund.

Proprietary Funds

The City also reports the following major proprietary funds:

Water, Wastewater and Parking Funds
These funds account for the financial activities associated with the related services.

Fiduciary Funds
Additionally, the City reports fiduciary funds to account for assets held by the City in a trustee capacity for employees and organizations.

CASH AND INVESTMENTS
For purposes of the statement of cash flows, cash equivalents are defined as all bank account balances and investments with maturities of thirty days or less. Investments are recorded at fair value.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

MEASURMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (Continued)

PROPERTY TAXES
Property taxes for the Town are levied by the City and certified for collection to Clear Creek County by December 15 of each year. These taxes become due January 1 of the succeeding year and are payable in full by April 30 or in two installments by June 15 in the year of collection. The County Treasurer's office collects property taxes and remits to the City on a monthly basis.

Since property tax revenues are collected in arrears during the succeeding year, a receivable and corresponding unavailable revenue (deferred inflow) are recorded at December 31. As the tax is collected in the succeeding year, the unavailable revenue is recognized as revenue and the receivable is reduced.

ACCOUNTS RECEIVABLE
Based upon a review of the existing accounts receivable, no allowance for doubtful accounts is warranted for any fund.

INVENTORY
All inventories are valued at cost using the first-in/first-out (FIFO) method in proprietary funds. Inventories of governmental funds are recorded as expenditures when purchased.

PREPAID ITEMS
Payments to vendors for services that will benefit periods beyond the year-end are recorded as prepaid items.

CAPITAL ASSETS
Capital assets, which include property, plant, equipment, and infrastructure assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. The City also capitalizes all acquisitions of land and buildings without a minimum. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

CAPITAL ASSETS (Continued)
Property and equipment of the City is depreciated using the straight line method over the following estimated useful lives.

Infrastructure	20 - 40 years
Buildings and Improvements	15 - 40 years
Vehicles and Equipment	5 - 15 years

The City has elected to not retroactively report infrastructure.

ACCUMULATED UNPAID LEAVE (COMPENSATED ABSENCES)
Personal Time Off (PTO) accumulates at a rate based on length of employment, up to a maximum accrual in one year of 25 days. Maximum carryover is twice what is earned in one year. PTO is paid out at the regular pay rate upon termination. PTO may be used for vacation, sick leave or personal business.

It is the City's policy to permit employees to accumulate earned but unused PTO benefits. In the government-wide statements, PTO pay is accrued when incurred and reported as a liability of the governmental and business-type activities. In the governmental funds, PTO pay that is expected to be liquidated with expendable, available financial resources is reported as expenditure and a fund liability of the governmental fund that will pay it. Amounts not expected to be liquidated with expendable, available financial resources are not reported as expenditures but are reported as long term liabilities in the governmental activity presentation.

LONG-TERM OBLIGATIONS
In the government-wide financial statements, and proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are amortized over the life of the bonds.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing used. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

INTERFUND TRANSACTIONS
Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. At year-end, outstanding balances between funds are reported as internal balances. All amounts moved between funds, either as routine or non-routine, are reported as transfers in or out.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City reports deferred inflows related to taxes levied in 2023 to be collected in 2024.

NET POSITION/FUND BALANCES

In the government-wide financial statements and for the proprietary fund statements, net position are either shown as net investment in capital assets, with these assets essentially being nonexpendable; restricted when constraints placed on the net position are externally imposed; or unrestricted.

For the governmental fund presentation, fund balances that are classified as "nonspendable" include amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

Fund balances are reported as "restricted" when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, the City Council, are reported as "committed" fund balance. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts. The City currently has no committed funds.

Amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed, are reported as "assigned" fund balance. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes. The City currently has no assigned fund balances.

All remaining fund balance in the General Fund or deficits in the other governmental funds are presented as unassigned.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

NET POSITION/FUND EQUITY FLOW ASSUMPTIONS

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance, if allowed under the terms of the restriction. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

NOTE 2: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETS AND BUDGETARY ACCOUNTING

All funds must have budgets to be allowed expenditures. Budgets for all funds except proprietary funds are adopted on a basis consistent with generally accepted accounting principles. The proprietary funds are prepared on the accrual basis of accounting excluding depreciation expense. All annual appropriations lapse at year end.

By August 25 the County Assessor forwards certification of assessed valuation to the City. On or before October 1, departments must submit to the budget officer an estimate of their expenditure requirements and their estimated revenue for the ensuing budget year. The budget officer shall prepare and submit to the City Council a proposed budget by October 15. Upon receipt of the proposed budget, the City Council shall publish a notice showing the proposed budget is open for inspection by the public and the date the City will consider adoption of such proposed budget.

By December 15, the City Council certifies to County Commissioners the mill levy against the assessed valuation.

Final adoption and an ordinance or resolution making appropriations is due by December 31 and submitted to division of local government within 30 days.

Expenditures may not legally exceed budgeted appropriations at the fund level.

NOTE 3: CASH AND INVESTMENTS

A summary of deposits and investments as of December 31, 2023 is as follows:

Cash Deposits	$ 4,547,367
Investments	6,051,047
Total Cash and Investments	**$ 10,598,414**

This balance is presented in the financial statements as follows:

Cash and Investments	$ 8,556,184
Restricted Cash and Investments	2,032,504
Fiduciary Cash and Investments	9,726
Total Cash and Investments	**$ 10,598,414**

DEPOSITS

Custodial Credit Risk - Deposits

In the case of deposits, this is the risk that in the event of bank failure, the government's deposits may not be returned to it. The City's deposit policy is in accordance with CRS 11-10.5-101, The Colorado Public Deposit Protection Act (PDPA), which governs the investment of public funds. PDPA requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulations.

Amounts on deposit in excess of federal insurance levels ($250,000) must be collateralized by eligible collateral as determined by the PDPA. The financial institution is allowed to create a single collateral pool for all public funds held. The pool is to be maintained by another institution, or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits. The institution's internal records identify collateral by depositor and as such, these deposits are considered uninsured but collateralized. The State Regulatory Commissions for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools. At December 31, 2023, all of the City's deposits as shown below were either insured by federal depository insurance or collateralized under PDPA and are therefore not deemed to be exposed to custodial credit risk.

Deposits at December 31, 2023 were as follows:

	Bank Balance	Book Balance
FDIC Insured	$ 500,000	$ 500,000
PDPA Collateralized not in City's Name	3,928,378	4,047,367
Total Cash Deposits	**$ 4,930,793**	**$ 4,547,367**

NOTE 3: CASH AND INVESTMENTS (Continued)

INVESTMENTS (Continued)

Credit Risk

Colorado statutes specify which instruments units of local government may invest, which include:

- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- General obligation and revenue bonds of the U.S. local government entities
- Bankers' acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

The City does not have an investment policy that would further limit its investment choices.

For the year ended December 31, 2023, the City had invested $731,916 in the Colorado Government Liquid Asset Trust (COLOTRUST) and $5,319,131 in the Colorado Surplus Asset Fund Trust (CSAFE); investment vehicles established for local government entities in Colorado to pool surplus funds and are registered with the State Securities Commissioner. The pools operated similarly to a money market fund and each share vale is equal in value to $1.00. Investments consist of U.S. Treasury and U.S. Agency securities and repurchase agreements collateralized by U.S. Treasury and U.S. Agency securities. A designated custodial bank provides safekeeping and depository services in connection with the direct investment and withdrawal functions. Substantially all securities owned are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by the entities. Colotrust and CSAFE are both rated AAAm by Standard and Poor's.

Concentration of Credit Risk

The City places no limit on the amount that may be invested in any one issuer.

Interest Rate Risk

Colorado Statutes require that no investment may have a maturity in excess of five years from the date of purchase. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates, other than those contained in the statutes. The City's investment portfolio contains no investments that exceed that limitation.

NOTE 3: CASH AND INVESTMENTS (Continued)

INVESTMENTS (Continued)

Custodial Credit Risk – Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2023, the City's custodial credit risk is related to the investments in Colotrust and CSAFE,

RESTRICTED CASH

The City has restricted cash and set aside equity as follows:

Restricted - Conservation Trust	$	93,811
Restricted - Colorado Blvd Project		696,424
Restricted - Street Bond Fund		792,731
Restricted - Water Fund O&M Reserve		206,461
Restricted - Wastewater Fund O&M Reserve		243,077
Total Restricted Cash and Investments	**$**	**2,032,504**

NOTE 4: LEASE RECEIVABLES

Changes in governmental activities lease receivables are as follows:

	Balance July 1, 2022	Advances	Receipts	Balance June 30, 2023	Due Within One Year	Interest Income
Billboard Lease 2015	4,184	-	2,042	2,142	2,143	209
Communication Tower Lease 2012	175,774	-	7,425	168,349	7,797	8,789
Communication Tower Lease 2017	136,139	-	3,093	133,046	3,248	6,807
Total	**$ 316,097**	**$ -**	**$ 12,560**	**$ 303,537**	**$ 13,188**	**$ 15,805**

In 2015 the City entered into a sign lease agreement. The lease requires annual payments of $2,250 to be received starting March 2015 through March 2024 and bears an estimated interest of 5.00%.

In 2012 the City entered into a ground lease agreement. The lease requires annual payments ranging from $12,000 to $19,619 to be received starting March 2012 through March 2036 and bears an estimated interest of 5.00%.

NOTE 4: LEASE RECEIVABLES (Continued)

In 2017 the City entered into a ground lease agreement. The lease requires annual payments ranging from $9,000 to $13,177 to be received starting June 2017 through June 2041 and bears an estimated interest of 5.00%.

Future lease receivable payments are as follows:

Fiscal Year	Principal	Interest	Total
2024	$ 13,188	$ 15,176	$ 28,364
2025	11,596	14,518	26,114
2026	12,177	13,937	26,114
2027	15,397	13,329	28,726
2028	16,166	12,559	28,725
2029-2033	99,684	49,688	149,372
2034-2038	99,445	21,702	121,147
2039-2041	35,884	3,647	39,531
Total	**$ 303,537**	**$ 144,556**	**$ 448,093**

NOTE 5: CAPITAL ASSETS

A summary of the City's governmental capital asset transactions for the year are as follows:

	Balance 12/31/2022	Additions	Deletions	Balance 12/31/2023
Capital Assets Not Being Depreciated				
Land	$ 3,729,926	$ 64,977	$ -	$ 3,794,903
Water Rights	8,000	-	-	8,000
Construction in Progress	1,541,034	2,594,333	750,148	3,385,219
Total Capital Assets Not Being Depreciated	5,278,960	2,659,310	750,148	7,188,122
Capital Assets Being Depreciated				
Buildings	2,495,106	950,156	-	3,445,262
Improvements Other Than Buildings	36,539,404	956,479	-	37,495,883
Equipment	2,596,581	148,443	-	2,745,024
Total Capital Assets Being Depreciated	41,631,091	2,055,078	-	43,686,169
Accumulated Depreciation				
Buildings	(1,106,080)	(61,550)	-	(1,167,630)
Improvements Other Than Buildings	(9,714,907)	(2,066,894)	-	(11,781,801)
Equipment	(2,319,315)	(91,276)	-	(2,410,591)
Total Accumulated Depreciation	(13,140,302)	(2,219,720)	-	(15,360,022)
Net Govermental Capital Assets	**$ 33,769,749**	**$ 2,494,668**	**$ 750,148**	**$ 35,514,269**

Depreciation has been allocated to the various governmental functions as follows:

General Government	$ 46,396
Public Safety	54,266
Public Works	1,933,122
Parks, Recreation and Other	185,936
Total Depreciation	**$ 2,219,720**

NOTE 5: CAPITAL ASSETS (Continued)

A summary of the City's business-type capital asset transactions for the year are as follows:

	Balance 12/31/2022	Additions	Deletions	Balance 12/31/2023
Capital Assets Not Being Depreciated				
Land - Water	$ 13,231	$ -	$ -	$ 13,231
Land - Wastewater	616,889	-	-	616,889
Water Rights	10,440	-	-	10,440
Construction in Progress - Wastewater	-	-	-	-
Construction in Progress - Water	36,963	230,284	-	267,247
Construction in Progress - Parking	-	296,723	-	296,723
Total Capital Assets Not Being Depreciated	677,523	527,007	-	1,204,530
Capital Assets Being Depreciated				
Improvements Other Than Buildings - Water	13,430,652	125,169	-	13,555,821
Improvements Other Than Buildings - Wastewater	19,921,352	102,156	-	20,023,508
Equipment - Water	447,062	-	-	447,062
Equipment - Wastewater	388,884	-	-	388,884
Leased Assets - Water	-	190,356	-	190,356
Leased Assets - Wastewater	-	42,245	-	42,245
Total Capital Assets Being Depreciated	34,187,950	459,926	-	34,647,876
Accumulated Depreciation				
Improvements Other Than Buildings - Water	(8,912,190)	(317,520)	-	(9,229,710)
Improvements Other Than Buildings - Wastewater	(6,847,532)	(395,010)	-	(7,242,542)
Equipment - Water	(292,874)	(16,126)	-	(309,000)
Equipment - Wastewater	(334,112)	(9,771)	-	(343,883)
Leased Assets - Water	-	(70,292)	-	(70,292)
Leased Assets - Wastewater	-	(18,776)	-	(18,776)
Total Accumulated Depreciation	(16,386,708)	(827,495)	-	(17,214,203)
Net Business-type Capital Assets	**$ 18,478,765**	**$ 159,438**	**$ -**	**$ 18,638,203**

Depreciation has been allocated to the various business-type activities as follows:

Water	$ 403,937
Wastewater	423,558
Total Depreciation	**$ 827,495**

NOTE 6: INTERNAL BALANCES AND TRANSFERS

The City made the following routine transfers during the year:

	Transfers	
	To	From
General Fund	$ 25,000	$ -
Sales Tax Improvement Fund	-	25,000
Total	**$ 25,000**	**$ 25,000**

Advances
The General Fund, through normal operation and its stormwater function, and the Sales Tax Improvement Fund loaned funds to the Water and Wastewater Funds during fiscal year 2018. During 2019, the Sales Tax Improvement Fund loaned an additional $187,441 to the Wastewater Fund related to property acquisition and $2,054,297 for construction related cash flows. The 2019 Sales Tax/Wastewater loans do not bear interest. During fiscal year 2023 the 2018 loan was paid off in full.

Outstanding balances at December 31, 2023 were as follows:

	Advance	
	To	From
Sales Tax Improvement Fund		
2019 Advance to Wastewater	$ 1,793,390	$ -
Wastewater Fund		
2019 Advance from Sales Tax Imp. Fund	-	1,793,390
	$ 1,793,390	**$ 1,793,390**

NOTE 7: LONG-TERM DEBT

GOVERNMENTAL ACTIVITIES

Changes in governmental activities long-term debt are as follows:

	Balance 12/31/2022	Advances	Repayments	Balance 12/31/2023	Due within One Year	Accrued Interest	Interest Expense
Governmental Activities							
2018 Street Sales Tax Revenue Bonds	$ 9,050,000	$ -	$ 240,000	$ 8,810,000	$ 250,000	$ 32,826	$ 402,713
Bond Premium	635,103	-	53,402	581,702	52,131	-	(53,402)
Accrued Compensated Absences	87,050	7,818	-	94,868	9,487	-	-
Total Governmental-type Activities	**$ 9,772,153**	**$ 7,818**	**$ 293,402**	**$ 9,486,570**	**$ 311,618**	**$ 32,826**	**$ 349,311**

NOTE 7: LONG-TERM DEBT (Continued)

GOVERNMENTAL ACTIVITIES (Continued)

2018 Street Sales Tax Revenue Bonds

On December 1, 2018 the City was issued $9,875,000 in Sales Tax Revenue Bonds for improvement to the city's streets through a newly established 1% Street Sales Tax Fund. The bonds are payable in 47 annual installments ranging from $182,688 to $778,866 including interest ranging from 2.00% to 5.00% through December 2041. The bonds contain a reserve account requirement of the lessor of (10% of the principal amount of the issued Bonds, ii) 100% of the maximum annual debt service requirements on the Bonds, or iii) 125% of the average annual debt service requirements on the Bonds. Over the life of the bonds, the maximum annual debt service is the lowest of the three amounts at $792,731. The City has established that the reserve in the bonds are secured by net revenues derived from pledged Sales Tax.

Future debt service payments are as follows:

Year	Principal	Interest	Total
2024	$ 250,000	$ 393,913	$ 643,913
2025	270,000	386,413	656,413
2026	290,000	378,313	668,313
2027	315,000	369,613	684,613
2028	350,000	353,863	703,863
2029-2033	2,135,000	1,483,313	3,618,313
2034-2038	2,990,000	867,813	3,857,813
2039-2041	2,210,000	162,216	2,372,216
Total	**$ 8,810,000**	**$ 4,395,457**	**$ 13,205,457**

BUSINESS-TYPE ACTIVITIES

Changes in business-type activity long-term debt are as follows:

	Balance 12/31/2022	Advances	Repayments	Balance 12/31/2023	Due within One Year	Accrued Interest	Interest Expense
Business-type Activities							
2000 CWCB Note - Water	$ 516,029	$ -	$ 36,323	$ 479,706	$ 38,139	$ 17,989	$ 24,439
2002 CWCB Note - Water	65,602	-	10,841	54,761	11,437	2,259	3,161
2020 Software and Equipment Lease - Water	-	190,356	69,223	121,133	96,542	-	-
2019 CWRPDA Note - Wastewater	2,755,428	-	95,566	2,659,862	96,044	2,217	13,578
2020 CWRPDA Note - Wastewater	2,897,885	-	94,853	2,803,033	95,328	2,336	14,213
2020 Software and Equipment Lease - Wastewater	-	42,245	18,425	23,821	18,985	-	-
Advance from Other Funds - Wastewater (Note 6)	2,421,181	-	627,791	1,793,390	-	-	-
Accrued Compensated Absences - Water	17,807	4,213	-	22,020	2,202	-	-
Accrued Compensated Absences - Wastewater	18,170	4,129	-	22,299	2,230	-	-
Total Business-type Activities	**$ 8,692,102**	**$ 240,943**	**$ 953,022**	**$ 7,980,025**	**$ 360,907**	**$ 24,801**	**$ 57,802**

NOTE 7: LONG-TERM DEBT (Continued)

BUSINESS-TYPE ACTIVITIES (Continued)

2000 Colorado Water Conservation Board Note Payable
On December 20, 2000, the City entered into a $955,000 loan agreement with the Colorado Water Resource and Power Development Authority for improvement to its water system. The note is payable in 31 annual installments of $62,124, including interest at 5%. The note is secured by the net revenues of the combined water and wastewater system.

Future debt service payments are as follows:

Fiscal Year	Principal	Interest	Total
2024	$ 38,139	$ 23,985	$ 62,124
2025	40,046	22,078	62,124
2026	42,048	20,076	62,124
2027	44,150	17,974	62,124
2028	46,358	15,766	62,124
2029-2033	268,965	41,656	310,621
Total	**$ 479,706**	**$ 141,535**	**$ 621,241**

2002 Colorado Water Conservation Board Note Payable
On March 1, 2002, the City amended the 2000 CWCB note payable to borrow an additional $210,000. The note is payable in 25 annual installments of $14,449, including interest at 5.5%. The note is secured by the net revenues of the combined water and wastewater system.

Future debt service payments are as follows:

Fiscal Year	Principal	Interest	Total
2024	$ 11,437	$ 3,012	$ 14,449
2025	12,066	2,383	14,449
2026	12,730	1,719	14,449
2027	13,430	1,019	14,449
2028	5,098	280	5,378
Total	**$ 54,761**	**$ 8,413**	**$ 63,174**

NOTE 7: LONG-TERM DEBT (Continued)

BUSINESS-TYPE ACTIVITIES (Continued)

2019 Colorado Water Resources and Power Development Authority Note Payable

On April 1, 2019, the City entered into a $3,000,000 loan agreement with the Colorado Water Resource and Power Development Authority for improvement to its sewer system. The note is payable in 59 semi-annual installments of $54,612, including interest at 0.50% through November 2049. The note is secured by the net revenues of the combined water and wastewater system. The City still has $10,000 to draw against this loan as of December 31, 2023.

Future debt service payments are as follows:

Year	Principal	Interest	Total
2024	$ 96,044	$ 13,179	$ 109,223
2025	96,525	12,699	109,224
2026	97,008	12,215	109,223
2027	97,494	11,730	109,224
2028	97,982	11,242	109,224
2029-2033	497,318	48,801	546,119
2034-2038	509,891	36,227	546,118
2039-2043	522,783	23,336	546,119
2044-2048	536,001	10,118	546,119
2049	108,816	408	109,224
Total	**$ 2,659,862**	**$ 179,955**	**$ 2,839,817**

2020 Colorado Water Resources and Power Development Authority Note Payable

On June 30, 2019, the City entered into a $3,000,000 loan agreement with the Colorado Water Resource and Power Development Authority for improvement to its sewer system. The note is payable in one installment of $8,984 to be paid in 2021 and 59 semi-annual installments of $54,612, including interest at 0.50% through May 2051. The note is secured by the net revenues of the combined water and wastewater system.

NOTE 7: LONG-TERM DEBT (Continued)

BUSINESS-TYPE ACTIVITIES (Continued)

Future debt service payments are as follows:

Year	Principal	Interest	Total
2024	$ 95,328	$ 13,896	$ 109,224
2025	95,805	13,419	109,224
2026	96,284	12,939	109,223
2027	96,766	12,457	109,223
2028	97,251	11,973	109,224
2029-2033	493,606	52,512	546,118
2034-2038	506,086	40,032	546,118
2039-2043	518,882	27,237	546,119
2044-2048	532,001	14,118	546,119
2049-2051	271,024	2,037	273,061
Total	**$ 2,803,033**	**$ 200,620**	**$ 3,003,653**

Coverage for the rate maintenance agreement and calculation of the three-month operating reserve requirement is as follows:

	Water	Wastewater	Total
Gross Charges for Services	$ 1,351,987	$ 1,259,891	$ 2,611,878
Operating Expenses			
Collection and Treatment	-	749,270	749,270
Production and Distribution	630,268	-	630,268
Total Operating Expenses	630,268	749,270	1,379,539
Net Operating Revenues	721,719	510,621	1,232,339
Debt Service			
2019 CWRPDA Wastewater Loan	-	109,224	109,224
2020 CWRPDA Wastewater Loan		109,224	109,224
2000 CWCB Water Loan	62,124	-	62,124
2002 CWCB Water Loan	14,449	-	14,449
Total Debt Service	76,573	218,448	295,021
Debt Coverage Ratio 110%	84,230	240,293	324,523
Excess (Shortfall)	$ 637,488	$ 270,328	$ 907,816
2024 Operating Budget	$ 825,842	$ 972,306	$ 1,798,148
3 Month Required O & M Reserve	$ 206,461	$ 243,077	$ 449,537

NOTE 8: EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS

STATEWIDE DEFINED BENEFIT PLAN (FPPA)

Summary of Significant Accounting Policies

Pensions. The City participates in the Statewide Defined Benefit Plan (SWDB), a cost-sharing multiple-employer defined benefit pension fund administered by the Fire & Police Pension Association of Colorado ("FPPA"). The net pension asset or liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position of the SWDB have been determined using the accrual basis of accounting as required by the accounting principles and reporting guidelines as set forth by the Governmental Accounting Standards Board. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

General Information about the Pension Plan

Plan description. Eligible employees of the City are provided with pensions through the Statewide Defined Benefit Plan (SWDB) - a cost-sharing multiple-employer defined benefit pension plan administered by FPPA. Plan benefits are specified in Title 31, Articles 30, 30.5 and 31 of the Colorado Revised Statutes (C.R.S.), rules and regulations codified by the Fire and Police Pension Association, and applicable provisions of the federal Internal Revenue Code. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. FPPA issues a publicly available comprehensive annual financial report, that can be obtained at htttp://www.FPPAco.org.

Benefits provided. A member is eligible for a normal retirement pension once the member has completed twenty-five years of credited service and has attained the age of 55. Effective January 1, 2021, a member may also qualify for a normal retirement pension if the member's combined years of service and age equals at least 80, with a minimum age of 50 (Rule of 80).

The annual normal retirement benefit is 2 percent of the average of the member's highest three years' pensionable earnings · for each year of credited service up to ten years, plus 2.5 percent for each year of service thereafter. The benefit earned prior to January 1, 2007 for members of affiliated Social Security employers will be reduced by the amount of Social Security income payable to the member annually. Effective January 1, 2007, members covered under Statewide Defined Benefit Social Security Component will receive half the benefit when compared to the Statewide Defined Benefit Plan. Benefit adjustments paid to retired members are evaluated annually and may be re-determined every October 1.

NOTE 8: PENSION PLANS (Continued)

STATEWIDE DEFINED BENEFIT PLAN (FPPA) (Continued)

General Information about the Pension Plan (Continued)

The amount of any increase is based on the Board's discretion and can range from Oto the higher ·of 3 percent or the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W).

A member is eligible for an early retirement after completion of 30 years of service or attainment of age 50 with at least five years of credited service. The early retirement benefit equals the normal retirement benefit reduced on an actuarially equivalent basis. Upon termination, an employee may elect to have member contributions, along with 5 percent as interest, retuned as a lump sum distribution. Alternatively, a member with at least five years of accredited service may leave contributions with the Plan and remain eligible for a retirement pension at age 55 equal to 2 percent of the member's average highest three years' pensionable earnings for each year of credited service up to ten years; plus 2.5 percent for each year of service thereafter.

Contributions. Contribution rates for employers and members may be increased equally by the FPPA Board of Directors upon approval through an election by both the employers and members.

In 2014, the members elected to increase the member contribution rate to the SWDB plan beginning in 2015. Member contribution rates will increase 0.5 percent annually through 2022 to a total of 12 percent of pensionable earnings. Employer contributions will increase 0.5 percent annually beginning in 2021 through 2030 to a total of 13 percent of pensionable earnings. In 2022, members of the SWDB plan and their employers are contributing at the rate of 12.0 percent and 9.0 percent, respectively, of pensionable earnings for a total contribution rate of 21.0 percent.

Contributions from members and employers of departments reentering the system are established by resolution and approved by the FPPA Board of Directors. The member and employer contribution rates will increase through 2030 as described above for non-reentering departments. Effective January 1, 2021, reentry departments may submit a resolution to the FPPA Board of Directors to reduce the additional 4 percent contribution, to reflect the actual cost of reentry by department, to the plan for reentry contributions. Each reentry department is responsible to remit contributions to the plan in accordance with their most recent FPPA Board of Directors approved resolutions.

The contribution rate for members and employers of affiliated social security employers is 6.0 percent and 4.25 percent, respectively, of pensionable earnings for a total contribution rate of 10.5 percent in 2021. Per the 2014 member election, members of the affiliate social security group had their required contribution rate increase 0.25 percent annually beginning in 2015 through 2022 to a total of 6 percent of pensionable earnings. Employer contributions will increase 0.25 percent annually beginning in 2021 through 2030 to a total of 6.5 percent of pensionable earnings.

NOTE 8: PENSION PLANS (Continued)

STATEWIDE DEFINED BENEFIT PLAN (FPPA) (Continued)

General Information about the Pension Plan (Continued)

Employer contributions are recognized by FPPA in the period in which the compensation becomes payable to the member and the City is statutorily committed to pay the contributions to FPPA. Employer contributions recognized by the FPPA from the City were $45,619 for the plan year ended December 31, 2022 and $58,990 for the fiscal year ended December 31, 2023. The current year contributions will be expensed in 2024 for FPPA purposes, December 31, 2023 employer contributions for reporting as of December 31, 2024, and are a timing difference at year end.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2023, the City reported a liability of $51,713 for its proportionate share of the SWDB's net pension liability. The net pension asset or liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2023. The City's proportion of the net pension liability was based on City's contributions to the SWDB for the calendar year 2022 relative to the total contributions of participating employers to the SWDB.

At December 31, 2023, the City's proportion was 0.05826%, which was a decrease of 0.00394% from its proportion measured as of December 31, 2022.

For the year ended December 31, 2023, the City recognized pension expense of $63,655. At December 31, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows	Deferred Inflows
Difference between expected and actual experience	$ 132,931	$ (6,828)
Changes of assumptions or other inputs	$ 124,357	$ -
Net difference between projected and actual earnings on pension plan investments	$ 96,347	$ -
Changes in proportion and differences between contributions recognized and proportionate share of contributions - Plan Basis	$ 47,665	$ (4,859)
Contributions subsequent to the measurement date	$ 58,990	$ -
Total	**$ 460,290**	**$ (11,687)**

NOTE 8: PENSION PLANS (Continued)

STATEWIDE DEFINED BENEFIT PLAN (FPPA) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

$58,990 reported as deferred outflows of resources related to pensions, resulting from contributions subsequent to the measurement date, will be recognized as an adjustment of the net pension asset in the year ended December 31, 2024.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	Fiscal year Total
2024	$ 36,822
2025	65,090
2026	89,896
2027	117,291
2028	37,713
2029-2031	42,801
Total	**$ 389,613**

Actuarial assumptions. The actuarial valuations for the Statewide Defined Benefit Plan were used to determine the total pension liability and actuarially determined contributions for the fiscal year ending December 31, 2022. The valuations used the following actuarial assumption and other inputs:

Actuarial method	Entry Age Normal
Amortization method	Level % of Payroll, Open
Amortization period	30 Years
Long-term investment rate of return, net of	7.00%
Salary increase, including wage inflation	4.25%-11.25%
Cost of Living Adjustments (COLA)	0.00%
* Includes inflation at	2.50%

For determining the total pension liability, the post-retirement mortality tables for non-disabled retirees uses the Pub-2010 Safety Healthy Annuitant Mortality Tables projected with the ultimate values of the MP-2020 projection scale. The pre-retirement off-duty mortality tables are adjusted to 60% of the MP-2020 mortality tables for active employees. The on-duty mortality rate is 0.00015.

For determining the actuarially determined contributions, the post-retirement mortality tables for non-disabled retirees uses the 2006 central rates from the RP-2014 Annuitant Mortality Tables projected to 2018 using the MP-2017 projection scales, and the projected prospectively using the ultimate rates of the scale for all years. The pre-retirement off-duty mortality tables are adjusted to 50% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00015.

NOTE 8: PENSION PLANS (Continued)

STATEWIDE DEFINED BENEFIT PLAN (FPPA) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

At least every five years the FPPA's Board of Directors, in accordance with best practices, reviews its economic and demographic actuarial assumptions. At its July 2022 meeting, the Board of Directors reviewed and approved recommended changes to the actuarial assumptions. The recommendations were made by the FPPA's actuaries, Gabriel, Roeder, Smith & Co., based upon their analysis of past experience and expectations of the future. The assumption changes were effective for actuarial valuations beginning January 1, 2023. The actuarial assumptions impact actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (assumed at 2.5 percent). Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of December 31, 2022 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	35.00%	8.93%
Equity Long/Short	6.00%	7.47%
Private Markets	34.00%	10.31%
Fixed Income - Rates	10.00%	5.45%
Fixed Income - Credit	5.00%	6.90%
Absolute Return	9.00%	6.49%
Cash	1.00%	3.92%
Total	**100.00%**	

The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the Board's funding policy, which establishes the contractually required rates under Colorado statutes. Based on those assumptions, the SWDB plan fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 8: PENSION PLANS (Continued)

STATEWIDE DEFINED BENEFIT PLAN (FPPA) (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Discount rate. Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.00 percent; the municipal bond rate is 4.05 percent (based on the weekly rate closest to but not later than the measurement date of the "state & local bonds" rate from Federal Reserve statistical release (H.15)); and the resulting Single Discount Rate is 7.00 percent.

Sensitivity of the proportionate share of the net pension asset (liability) to changes in the discount rate. Regarding the sensitivity of the net pension li ability/(asset) to changes in the Single Discount Rate, the following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.00 percent, as well as what the plan's net pension liability/(asset) would be if it were calculated using a Single Discount Rate that is one percent lower or one percent higher.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Proportionate share of the net pension asset (liability)	$ (356,502)	$ (51,713)	$ 200,751

Subsequent Event

Statewide Retirement Plan. During 2022, House Bill 22-1034 was signed into law. This legislation combines the assets and liabilities of the Statewide Defined Benefit Plan and Statewide Hybrid Plan to form the Statewide Retirement Plan effective January 1, 2023. The Statewide Retirement Plan became the Defined Benefit Component of the Statewide Retirement Plan.

POLICE PENSION (CITY SPONSORED)

The City sponsors and administers a police pension plan, having one participant at December 31, 2022. No independent actuarial study has been made. However, alternative methods were used to determine that no amounts were due as of December 31, 2022. There were no remaining participants in the plan as of December 31, 2022 and the plan was terminated.

NOTE 8: PENSION PLANS (Continued)

DEFERRED COMPENSATION PLAN – 457 (CITY SPONSORED)
The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all non-FPPA City employees and permits them to defer a portion of their salary until future years. The City matches employee contributions up to 5% of eligible salary. During the year ended December 31, 2023, the City's contributions were $39,705, equal to the required contribution. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

NOTE 9: FUND BALANCE/NET POSITION RESERVES/RESTRICTIONS

TAX SPENDING AND DEBT LIMITATIONS

On November 3, 1992, the voters of Colorado approved Amendment 1, commonly known as the TABOR Amendment, which adds a new Section 20 to Article X of the Colorado Constitution. TABOR contains tax, spending, revenue and debt limitations which apply to the State of Colorado, all local governments, and special districts.

The City's financial activity for the year ended December 31, 2023 will provide the basis for calculation of future limitations adjusted for allowable increases tied to inflation and local growth. Subsequent to December 31, 1992, revenue in excess of the City's "spending limit" must be refunded unless voters approve the retaining of such excess revenue. TABOR generally requires voter approval for any new tax, tax increases and new debt.

At a November 4, 2008 election, the residents voted to authorize the City to retain all revenues, in excess of TABOR and statutory limits from all sources in 2008 and subsequent years, and spend the same for streets, curbs and gutters, water and sewer utilities under said streets, drainage and asphalt associated with said street work.

TABOR is extremely complex and subject to interpretation. Ultimate implementation may depend upon litigation and legislative guidance. The City's management believes it is in compliance with the TABOR amendment.

The Article requires an emergency reserve be set aside for 2023 in the amount of 3% or more of its fiscal year spending. At December 31, 2023, the City has reserved/restricted the following for emergencies:

General Fund	$ 154,000

Other Restrictions and Commitments
The City has restricted or committed other amounts at the fund level as further described in Note 3.

NOTE 9: FUND BALANCE/NET POSITION RESERVES/RESTRICTIONS (Continued)

TAX SPENDING AND DEBT LIMITATIONS (Continued)

Deficit Net Position
The City has a deficit unrestricted net position in the Wastewater Fund primarily related to the construction of the new Wastewater Treatment Plant. The deficit will be recovered through future grant reimbursement requests and anticipated loan forgiveness. Upon completion of those activities, the City will determine if additional internal transfers are required.

NOTE 10: COMMITMENTS AND CONTINGENCIES

The City receives financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of the City, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2023.

NOTE 11: RISK MANAGEMENT

The City of Idaho Springs, Colorado carries insurance coverage for all foreseeable risks of loss. These include, but are not necessarily limited to, worker's compensation, property and liability, bond, and errors and omissions.

The City of Idaho Springs, Colorado carries property, liability and bond coverage through Colorado Intergovernmental Risk Sharing Agency (CIRSA), a separate and independent governmental and legal entity formed by intergovernmental agreement by member municipalities pursuant to the provisions of 24-10-115.5, Colorado Revised Statutes (1982 Replacement Volume) and the Colorado Constitution, Article XIV, Section 18(2).

The purposes of CIRSA are to provide members defined liability property, and workers' compensation coverages and to assist members in preventing and reducing losses and injuries to municipal property and to persons or property which might result in claims being made against members of CIRSA, their employees and officers.

It is the intent of the members of CIRSA to create an entity in perpetuity which will administer and use funds contributed by the members to defend and indemnify, in accordance with the bylaws, and member of CIRSA against stated liability of loss, to the limit of the financial resources of CIRSA.

It is also the intent of the members to have CIRSA provide continuing stability and availability of needed coverages at reasonable costs. All income and assets of CIRSA shall be at all times dedicated to the exclusive benefit of its members. CIRSA is a separate legal entity and the City does not approve budgets nor does it have the ability to significantly affect the operations of the entity.

REQUIRED SUPPLEMENTARY INFORMATION
(Pension Scheduled Unaudited)

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CITY OF IDAHO SPRINGS

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION ASSET (LIABILITY)
FPPA Pension Plan
Last 10 Fiscal Years

Fiscal Year	City's proportion of the net pension asset (liability)	City's proportionate share of the net pension asset (liability)	City's covered payroll	City's proportionate share of the net pension asset (liability) as a proportion of covered payroll	Plan fiduciary net position as a percentage of the total pension liability
12/31/2023	0.0582609%	$ (51,713)	$ 570,238	-9.07%	97.63%
12/31/2022	0.0621978%	$ 337,071	$ 532,000	63.36%	116.16%
12/31/2021	0.0696457%	$ 151,201	$ 559,400	27.03%	106.72%
12/31/2020	0.0732820%	$ 41,446	$ 540,113	7.67%	101.94%
12/31/2019	0.0729932%	$ (92,283)	$ 488,950	-18.87%	95.23%
12/31/2018	0.0813581%	$ 117,046	$ 475,888	24.60%	106.34%
12/31/2017	0.0797702%	$ (28,824)	$ 408,250	-7.06%	98.21%
12/31/2016	0.0650434%	$ 1,147	$ 315,313	0.36%	100.10%
12/31/2015	0.0759443%	$ 85,709	$ 341,525	25.10%	106.83%
12/31/2014	0.0765623%	$ 68,461	$ 332,538	20.59%	105.83%

Note: All amounts are as of plan calculation dates which are one fiscal year prior to the date shown.

See the accompanying Independent Auditors' Report.

CITY OF IDAHO SPRINGS

SCHEDULE OF DISTRICT CONTRIBUTIONS
FPPA Pension Plan
Last 10 Fiscal Years

Fiscal Year	Contractually required contributions	Actual contributions	Contribution deficiency (excess)	City's covered payroll	Contributions as a percentage of covered payroll
12/31/2023	$ 45,619	$ 45,619	$ -	$ 570,238	8.00%
12/31/2022	$ 42,560	$ 42,560	$ -	$ 532,000	8.00%
12/31/2021	$ 44,752	$ 44,752	$ -	$ 559,400	8.00%
12/31/2020	$ 43,209	$ 43,209	$ -	$ 540,113	8.00%
12/31/2019	$ 39,116	$ 39,116	$ -	$ 488,950	8.00%
12/31/2018	$ 38,071	$ 38,071	$ -	$ 475,888	8.00%
12/31/2017	$ 32,660	$ 32,660	$ -	$ 408,250	8.00%
12/31/2016	$ 25,225	$ 25,225	$ -	$ 315,313	8.00%
12/31/2015	$ 27,322	$ 27,322	$ -	$ 341,525	8.00%
12/31/2014	$ 26,603	$ 26,603	$ -	$ 332,538	8.00%

Note: All amounts are as of plan calculation dates which are one fiscal year prior to the date shown.

See the accompanying Independent Auditors' Report.

REQUIRED SUPPLEMENTARY INFORMATION

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CITY OF IDAHO SPRINGS, COLORADO

BUDGETARY COMPARISON SCHEDULE
General Fund
FOR THE YEAR ENDED DECEMBER 31, 2023
With Comparative Totals for the Year Ended December 31, 2022

	2023			
	Original & Final Budget	Actual	Variance With Final Budget	2022 Actual
REVENUES				
Taxes				
Property Taxes	$ 202,000	$ 195,790	$ (6,210)	$ 201,827
Specific Ownership Taxes	24,000	23,380	(620)	21,659
Sales and Use Taxes	2,427,000	2,053,630	(373,370)	2,125,476
Franchise Taxes	115,500	116,895	1,395	112,414
Delinquent Tax	-	635	635	-
Total Tax Revenue	2,768,500	2,390,330	(378,170)	2,461,376
Intergovernmental Revenues				
Cigarette Taxes	5,200	6,432	1,232	4,874
Highway Users	70,000	66,467	(3,533)	68,607
Road and Bridge	319,000	410,683	91,683	351,268
Clerk/Motor Vehicle Fees	8,900	6,791	(2,109)	8,277
Severance Tax	197,000	129,234	(67,766)	164,318
State Grants	10,000	3,488	(6,512)	-
Other Intergovernmental	-	15,350	15,350	-
Total Intergovernmental Revenue	610,100	638,445	28,345	597,344
Licenses and Permits				
Liquor Licenses	6,000	6,278	278	5,478
Building Permits	120,000	-	(120,000)	71,454
Annexation/Other P&Z Fees	1,200	77,787	76,587	2,694
Business Licenses	23,000	48,372	25,372	28,391
Other Licenses	70,000	67,869	(2,131)	64,249
Total Licenses and Permits	220,200	200,306	(19,894)	172,266
Fines and Forfeits	73,000	62,597	(10,403)	42,477
Charges for Services				
Rents	67,000	56,228	(10,772)	58,301
Other Charges for Services	3,200	8,989	5,789	3,661
Total Charges for Services	70,200	65,217	(4,983)	61,962
Investment Earnings	11,500	80,785	69,285	34,735
Other Revenues				
Reimbursements and Refunds	19,000	18,371	(629)	15,204
Donations	-	5,100	5,100	610
Other Miscellaneous Revenue	13,000	6,360	(6,640)	16,324
Total Other Revenue	32,000	29,831	(2,169)	32,138
TOTAL REVENUES	3,785,500	3,467,511	(317,989)	3,402,298

See accompanying Independent Auditors' Report.

CITY OF IDAHO SPRINGS, COLORADO

BUDGETARY COMPARISON SCHEDULE
General Fund
FOR THE YEAR ENDED DECEMBER 31, 2023
With Comparative Totals for the Year Ended December 31, 2022

	2023			
	Original & Final Budget	Actual	Variance With Final Budget	2022 Actual
(Continued)				
EXPENDITURES				
General Government				
Administrator/Manager	912,767	883,923	28,844	872,858
Economic Development	188,866	158,545	30,321	163,657
Total General Government	1,101,633	1,042,468	59,165	1,036,515
Public Safety				
Police	1,615,131	1,610,799	4,332	1,386,432
Fire	141,225	141,225	-	144,500
Municipal Court	74,215	71,995	2,220	70,673
Code Enforcement	102,000	78,632	23,368	64,828
Total Public Safety	1,932,571	1,902,651	29,920	1,666,433
Public Works				
Streets	628,267	479,325	148,942	482,606
Parks, Recreation and Other				
Parks	176,208	214,308	(38,100)	131,673
Cemetery	5,000	1,047	3,953	693
Total Parks, Recreation & Other	181,208	215,355	(34,147)	132,366
Capital Outlay				
General Government Capital Outlay	28,900	-	28,900	-
Public Safety Capital Outlay	24,500	-	24,500	-
Public Works Capital Outlay	4,725	-	4,725	46,000
Parks, Recreation and Other Capital Outlay	5,000	-	5,000	-
Total Capital Outlay	63,125	-	63,125	46,000
TOTAL EXPENDITURES	3,906,804	3,639,799	267,005	3,363,920
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURE	(121,304)	(172,288)	(50,984)	38,378
OTHER FINANCING SOURCES (USES)				
Transfers In	25,000	25,000	-	30,519
Transfers (Out)	-	-	-	(4,125)
TOTAL OTHER FINANCING SOURCES (USES)	25,000	25,000	-	26,394
NET CHANGE IN FUND BALANCE - BUDGET BASIS	$ (96,304)	(147,288)	$ (50,984)	64,772
FUND BALANCE, BEGINNING		1,885,785		1,821,013
FUND BALANCE, ENDING		$ 1,738,497		$ 1,885,785

See accompanying Independent Auditors' Report.

CITY OF IDAHO SPRINGS, COLORADO

BUDGETARY COMPARISON SCHEDULE
Sales Tax Improvement Fund
FOR THE YEAR ENDED DECEMBER 31, 2023
With Comparative Totals for the Year Ended December 31, 2022

	2023			
	Original & Final Budget	Actual	Variance With Final Budget	2022 Actual
REVENUES				
Taxes				
Sales and Use Taxes	$ 1,046,000	$ 995,878	$ (50,122)	$ 1,019,325
Intergovernmental Revenues				
Federal Grants	800,000	290,971	(509,029)	-
State Grants	1,300,000	150,356	(1,149,644)	250,477
Other Intergovernmental	150,000	27,500	(122,500)	-
Total Intergovernmental Revenue	2,250,000	468,827	(1,781,173)	250,477
Investment Earnings	13,000	52,390	39,390	20,385
Other Revenues				
Donations	426,000	150,000	(276,000)	-
Sale of Capital Assets	2,000	-	(2,000)	-
TOTAL REVENUES	3,737,000	1,667,095	(2,069,905)	1,290,187
EXPENDITURES				
General Government				
Administrator/Manager	-	3,250	3,250	-
Economic Development	28,000	-	(28,000)	-
Total General Government	28,000	3,250	(24,750)	-
Public Safety				
Police	-	21,452	21,452	-
Public Works				
Community Development	200,000	-	(200,000)	85,045
Streets	-	-	-	140
Total Public Works/Comm Devel	200,000	-	(200,000)	85,185
Parks, Recreation and Other				
Parks	-	159,158	159,158	29,487
Capital Outlay				
General Government Capital Outlay	1,030,000	753,426	276,574	260,840
Public Safety Capital Outlay	366,500	259,607	106,893	91,070
Public Works Capital Outlay	165,000	102,582	62,418	50,000
Parks, Recreation and Other Capital Outlay	4,495,000	2,396,763	2,098,237	726,628
Total Capital Outlay	6,056,500	3,512,378	2,544,122	1,128,538
TOTAL EXPENDITURES	6,284,500	3,696,238	2,499,982	1,243,210
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	(2,547,500)	(2,029,143)	430,077	46,977
OTHER FINANCING SOURCES (USES)				
Transfers (Out)	-	(25,000)	25,000	(25,000)
NET CHANGE IN FUND BALANCE - BUDGET BASIS	$(2,547,500)	(2,054,143)	$ 455,077	21,977
FUND BALANCE, BEGINNING		5,219,154		5,197,177
FUND BALANCE, ENDING		$ 3,165,011		$ 5,219,154

See accompanying Independent Auditors' Report.

CITY OF IDAHO SPRINGS, COLORADO

BUDGETARY COMPARISON SCHEDULE
1% Street Sales Tax Fund
FOR THE YEAR ENDED DECEMBER 31, 2023
With Comparative Totals for the Year Ended December 31, 2022

	2023			
	Original & Final Budget	Actual	Variance With Final Budget	2022 Actual
REVENUES				
Taxes				
Sales and Use Taxes	$ 975,000	$ 949,455	$ (25,545)	$ 957,841
Investment Earnings	4,000	43,689	39,689	19,379
TOTAL REVENUES	979,000	993,144	14,144	977,220
EXPENDITURES				
General Government				
Administrator/Manager	250	3,250	3,000	250
Public Works				
Streets	500,000	88,200	(411,800)	156,123
Capital Outlay				
Public Works Capital Outlay	400,000	451,560	(51,560)	253,731
Debt Service				
Principal	240,000	240,000	-	220,000
Interest	403,513	403,513	-	412,313
Total Debt Service	643,513	643,513	-	632,313
TOTAL EXPENDITURES	1,543,763	1,186,523	(460,360)	1,042,417
NET CHANGE IN FUND BALANCE - BUDGET BASIS	$ (564,763)	(193,379)	$ (446,216)	(65,197)
FUND BALANCE, BEGINNING		1,685,566		1,750,763
FUND BALANCE, ENDING		$1,492,187		$ 1,685,566

See accompanying Independent Auditors' Report.

OTHER SUPPLEMENTARY INFORMATION

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CITY OF IDAHO SPRINGS, COLORADO

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2023
With Comparative Totals for December 31, 2022

	SPECIAL REVENUE FUNDS			
	RAMP Fund	Conservation Trust Fund	Total 2023	Total 2022
ASSETS AND DEFERRED OUTFLOWS				
ASSETS				
Current Assets				
Restricted Cash and Investments	$ 647,610	$ 108,850	$ 756,460	$ 790,235
LIABILITIES, DEFERRED INFLOWS AND NET POSITION				
FUND BALANCE				
Restricted Fund Balance	$ -	$ 108,850	$ 108,850	$ 93,811
Committed Fund Balance	647,610	-	647,610	696,424
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE	$ 647,610	$ 108,850	$ 756,460	$ 790,235

See accompanying Independent Auditors' Report.

CITY OF IDAHO SPRINGS, COLORADO

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023
With Comparative Totals for the Year Ended December 31, 2022

	SPECIAL REVENUE FUNDS			
	RAMP Fund	Conservation Trust Fund	Total 2023	Total 2022
REVENUES				
Intergovernmental Revenues	$ -	$ 12,542	$ 12,542	$ 11,581
Investment Earnings	27,930	2,497	30,427	9,530
TOTAL REVENUES	27,930	15,039	42,969	21,111
EXPENDITURES				
Current				
Public Works	76,744	-	76,744	35,274
NET CHANGE IN FUND BALANCE - GAAP BASIS	(48,814)	15,039	(33,775)	(14,163)
FUND BALANCE, BEGINNING	696,424	93,811	790,235	804,398
FUND BALANCE, ENDING	$ 647,610	$ 108,850	$ 756,460	$ 790,235

See accompanying Independent Auditors' Report.

CITY OF IDAHO SPRINGS, COLORADO

BUDGETARY COMPARISON SCHEDULE
RAMP Fund
FOR THE YEAR ENDED DECEMBER 31, 2023
With Comparative Totals for the Year Ended December 31, 2022

	2023			
	Original & Final Budget	Actual	Variance With Final Budget	2022 Actual
REVENUES				
Investment Earnings	$ 6,500	$ 27,930	$ 21,430	$ 8,854
EXPENDITURES				
Public Works				
Streets	100,000	76,744	(23,256)	35,274
Capital Outlay				
TOTAL EXPENDITURES	100,000	76,744	(23,256)	35,274
NET CHANGE IN FUND BALANCE - BUDGET BASIS	$ (93,500)	(48,814)	$ (1,826)	(26,420)
FUND BALANCE, BEGINNING		696,424		722,844
FUND BALANCE, ENDING		$ 647,610		$ 696,424

See accompanying Independent Auditors' Report.

CITY OF IDAHO SPRINGS, COLORADO

BUDGETARY COMPARISON SCHEDULE
Conservation Trust Fund
FOR THE YEAR ENDED DECEMBER 31, 2023
With Comparative Totals for the Year Ended December 31, 2022

	2023			
	Final Budget	Actual	Variance With Final Budget	2022 Actual
REVENUES				
Intergovernmental Revenues				
Conservation Trust Fund	$ 12,000	$ 12,542	$ 542	$ 11,581
Investment Earnings	300	2,497	2,197	676
TOTAL REVENUES	12,300	15,039	2,739	12,257
EXPENDITURES				
Capital Outlay				
Parks, Recreation and Other Capital Outlay	80,000	-	80,000	-
NET CHANGE IN FUND BALANCE - BUDGET BASIS	$ (67,700)	15,039	$ 82,739	12,257
FUND BALANCE, BEGINNING		93,811		81,554
FUND BALANCE, ENDING		$ 108,850		$ 93,811

See accompanying Independent Auditors' Report.

CITY OF IDAHO SPRINGS, COLORADO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
Water Fund
FOR THE YEAR ENDED DECEMBER 31, 2023
With Comparative Totals for the Year Ended December 31, 2022

	2023			
	Final Budget	Actual	Variance with Final Budget	2022 Actual
Operating Revenues				
Utility Charges	$ 1,322,175	$ 1,351,986	$ 29,811	$ 1,324,228
Operating Expenses				
Production and Distribution	767,058	630,268	136,790	484,760
Proprietary Capital Outlay	1,257,500	545,810	711,690	91,193
Total Expenditures	2,024,558	1,176,078	848,480	575,953
Operating Income (Loss)	(702,383)	175,908	878,291	748,275
Other Income (Expense)				
Tax Revenue	487,500	474,727	(12,773)	-
Investment Earnings	8,500	52,512	44,012	12,157
Other Revenue	1,000	900	(100)	532
Debt Service	(62,124)	(147,148)	(85,024)	(285,357)
Total Other Income (Expense)	434,876	380,991	(53,885)	(272,668)
Net Income (Loss), Budget Basis	(267,507)	556,899	824,406	475,607
Contributed Capital				
Plant Investment Fees	20,000	22,589	2,589	6,845
Intergovernmental Revenue	375,000	-	(375,000)	-
Total Contributed Capital	395,000	22,589	(372,411)	6,845
Change in Net Position (Budget Basis)	$ 127,493	579,488	$ 451,995	482,452
Budget to GAAP Reconciliation				
Principal Paid		116,387		259,273
Depreciation Expense		(403,937)		(333,057)
Capital Outlay		545,810		91,193
Change in Net Position - GAAP Basis		837,748		499,861
Net Position, Beginning		6,090,083		5,590,222
Net Position, Ending		$ 6,927,831		$ 6,090,083

See accompanying Independent Auditors' Report.

CITY OF IDAHO SPRINGS, COLORADO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
Wastewater Fund
FOR THE YEAR ENDED DECEMBER 31, 2023
With Comparative Totals for the Year Ended December 31, 2022

	2023			
	Final Budget	Actual	Variance with Final Budget	2022 Actual
Operating Revenues				
Utility Charges	$ 1,161,000	$1,259,891	$ 98,891	$ 1,211,296
Operating Expenses				
Collection and Treatment	834,607	749,270	85,337	676,585
Proprietary Capital Outlay	601,000	144,400	456,600	28,780
Total Expenditures	1,435,607	893,670	541,937	705,365
Operating Income (Loss)	(274,607)	366,221	640,828	505,931
Other Income (Expense)				
Tax Revenue	487,500	474,727	(12,773)	-
Intergovernmental Revenue	375,000	-	(375,000)	53,560
Investment Earnings	8,000	42,226	34,226	10,971
Other Revenue	10,000	4,800	(5,200)	9,729
Debt Service	(442,622)	(865,520)	(422,898)	(493,773)
Total Other Income (Expense)	437,878	(343,767)	(781,645)	(419,513)
Net Income (Loss), Budget Basis	163,271	22,454	(140,817)	86,418
Contributed Capital				
Plant Investment Fees	20,000	-	(20,000)	12,053
Intergovernmental Revenue	-	-	-	25,000
Total Contributed Capital	20,000	-	(20,000)	37,053
Change in Net Position (Budget Basis)	$ 183,271	22,454	$ (160,817)	123,471
Budget to GAAP Reconciliation				
Principal Paid		836,634		463,112
Depreciation Expense		(423,558)		(409,686)
Capital Outlay		144,400		28,780
Change in Net Position - GAAP Basis		579,930		205,677
Net Position, Beginning		7,297,362		7,091,685
Net Position, Ending		$7,877,292		$ 7,297,362

See accompanying Independent Auditors' Report.

CITY OF IDAHO SPRINGS, COLORADO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
Parking Fund
FOR THE YEAR ENDED DECEMBER 31, 2023
With Comparative Totals for the Year Ended December 31, 2022

	2023			
	Final Budget	Actual	Variance with Final Budget	2022 Actual
Operating Revenues				
Parking Revenue	$ 350,000	$ 595,232	$ 245,232	$ 360,441
Operating Expenses				
Parking	420,000	22,187	397,813	-
Proprietary Capital Outlay	700,000	296,723	403,277	-
Total Expenditures	1,120,000	318,910	801,090	-
Operating Income (Loss)	(770,000)	276,322	1,046,322	360,441
Other Income (Expense)				
Investment Earnings	1,000	11,442	10,442	1,892
Net Income (Loss) before Transfers	(769,000)	287,764	1,056,764	362,333
Contributed Capital				
Intergovernmental Revenue	400,000	-	(400,000)	-
Cash in Lieu of Fees	-	10,000	10,000	-
Debt Proceeds	6,900,000	-	(6,900,000)	-
Total Contributed Capital	7,300,000	10,000	(7,290,000)	-
Change in Net Position (Budget Basis)	$ 6,531,000	297,764	$ (6,233,236)	362,333
Capital Outlay		296,723		-
Change in Net Position - GAAP Basis		594,487		362,333
Net Position, Beginning		362,333		-
Net Position, Ending		$ 956,820		$ 362,333

See accompanying Independent Auditors' Report.

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STATE COMPLIANCE

The public report burden for this information collection is estimated to average 380 hours annually.

Financial Planning 02/01
Form # 350-050-36

LOCAL HIGHWAY FINANCE REPORT	City or County: Idaho Springs
	YEAR ENDING : December 2023
This Information is from the Records of the City of Idaho Springs	Prepared By: Lorraine Trotter, Prof'l Mgmt Solutions Phone: 303-910-9197

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Receipts from local sources:	
1. Local highway-user taxes	
a. Motor Fuel (from Item I.A.5.)	
b. Motor Vehicle (from Item I.B.5.)	
c. Total (a.+b.)	
2. General fund appropriations	46,110
3. Other local imposts (from page 2)	972,835
4. Miscellaneous local receipts (from page 2)	538,639
5. Transfers from toll facilities	
6. Proceeds of sale of bonds and notes:	
a. Bonds - Original Issues	
b. Bonds - Refunding Issues	
c. Notes	
d. Total (a. + b. + c.)	0
7. Total (1 through 6)	1,557,585
B. Private Contributions	
C. Receipts from State government (from page 2)	73,258
D. Receipts from Federal Government (from page 2)	0
E. Total receipts (A.7 + B + C + D)	1,630,843

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Local highway disbursements:	
1. Capital outlay (from page 2)	451,560
2. Maintenance:	415,593
3. Road and street services:	
a. Traffic control operations	92,142
b. Snow and ice removal	65,616
c. Other	
d. Total (a. through c.)	157,758
4. General administration & miscellaneous	74,368
5. Highway law enforcement and safety	531,564
6. Total (1 through 5)	1,630,843
B. Debt service on local obligations:	
1. Bonds:	
a. Interest & Costs of Issuance	
b. Redemption	
c. Total (a. + b.)	0
2. Notes:	
a. Interest	
b. Redemption	
c. Total (a. + b.)	0
3. Total (1.c + 2.c)	0
C. Payments to State for highways	
D. Payments to toll facilities	
E. Total disbursements (A.6 + B.3 + C + D)	1,630,843

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)	0	0	0	0
1. Bonds (Refunding Portion)		0	0	
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE

A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
0	1,630,843	1,630,843	0	0

Notes and Comments:

FORM FHWA-536 (Rev. 1-05) PREVIOUS EDITIONS OBSOLETE (Next Page)

See accompanying Independent Auditors' Report.

LOCAL HIGHWAY FINANCE REPORT	STATE: Colorado
	YEAR ENDING (mm/yy): December 2023

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		**A.4. Miscellaneous local receipts:**	
a. Property Taxes and Assessments	0	a. Interest on investments	71,619
b. Other local imposts:		b. Traffic Fines & Penalities	56,337
1. Sales Taxes	949,455	c. Parking Garage Fees	
2. Infrastructure & Impact Fees	0	d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	
4. Licenses		f. Charges for Services	
5. Specific Ownership &/or Other	23,380	g. Other Misc. Receipts Co. Rd & Bridge	410,683
6. Total (1. through 5.)	972,835	h. Other	
c. Total (a. + b.)	972,835	i. Total (a. through h.)	538,639
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		**D. Receipts from Federal Government**	
1. Highway-user taxes	66,467	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	6,791	d. Federal Transit Admin	
d. Other (Specify) DOLA Grant		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	
f. Total (a. through e.)	6,791	g. Total (a. through f.)	0
4. Total (1. + 2. + 3.f)	73,258	3. Total (1. + 2.g)	
			(Carry forward to page 1)

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements			
(3). System Preservation			0
(4). System Enhancement & Operation		451,560	451,560
(5). Total Construction (1) + (2) + (3) + (4)	0	451,560	451,560
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	451,560	451,560
			(Carry forward to page 1)

Notes and Comments:

CITY OF IDAHO SPRINGS
1711 Miner Street
P.O. Box 907
Idaho Springs, CO 80452-0907
Telephone (303) 567-4421
FAX (303) 567-4955

NOTICE AND AGENDA
Regular Meeting
Idaho Springs City Council
1711 Miner Street, City Hall
Monday, October 28, 2024
7:00 p.m.

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **PLEDGE OF ALLEGIANCE**
4. **AGENDA APPROVAL**
   a) Move to approve the agenda for the October 28, 2024 meeting
5. **CONFLICT OF INTEREST**
6. **APPROVAL OF MINUTES**
   a) Move to approve the minutes from October 14, 2024.
7. **APPROVAL OF BILLS**
   a) Move to approve bills to October 28th, 2024
8. **PUBLIC COMMENT**
9. **UNSCHEDULED PUBLIC COMMENT**
10. **LIQUOR LICENSING AUTHORITY**
11. **FINANCE OFFICER**
    a) September Financial Statements
12. **RESOLUTIONS**
    a) Resolution #21, Series 2024 A Resolution Approving an Intergovernmental Agreement Establishing The Clear Creek Housing Authority.
13. **ORDINANCE FIRST READING**
    a) Ordinance #21, Series 2024 An Ordinance Vacating a Portion of the Alley Way Between Lot 1 Of The Block 57/Former Golddigger Field Subdivision and Block 55 Of The City Of Idaho Springs, Colorado.
14. **ORDINANCE SECOND READING**
15. **CITY ATTORNEY**
16. **CITY ADMINISTRATOR**
    a) Staff report submitted with four requests for action.
       1. Motion to approve the use of the City's American Rescue Plan Act (ARPA) funds in the amount of $455,911.00 for water and sewer infrastructure projects.
       2. Motion to approve a bid from Spectrum General Contractors in the amount of $55,792.76 for the rehabilitation of the Powder House (account #21-61-7042).
       3. Motion to approve an Addendum to the Agreement for Parking Management Services with Interstate Parking Company of Colorado to amend the termination date from October 31, 2024 to April 30, 2025.
       4. Motion to approve sponsorship of the annual Pumpkin Smash in the amount of $800.00 (account #10-21-5032).
17. **ADMINISTRATION DEPARTMENT**
    a) **Assistant City Administrator** – No staff report submitted.
    b) **Community Development Planner** – Staff report submitted with no requests for action.
    c) **Deputy City Clerk** – Staff report submitted with no requests for action.
18. **POLICE DEPARTMENT**
    a) Staff report submitted with no requests for action.
19. **PUBLIC WORKS DEPARTMENT**
    a) Staff report submitted with no requests for action.

20. **WATER FACILITIES DEPARTMENT**
    a) Staff report submitted with one request for action.
        1. Move to approve the purchase of Gorman-Rupp vertical turbine pump to replace failing pump at Water Treatment plant at a cost of $26,398.57 from line item #51-72-7320.
21. **COMMITTEE REPORTS**
22. **CITY CLERK/TREASURER**
23. **MAYOR / COUNCIL**
24. **EXECUTIVE SESSION**
25. **ADJOURN**
    a) Next Work Session Tuesday November 12, 2024.
    b) Next Regular Meeting on Tuesday, November 12, 2024

IN-PERSON AND REMOTE MEETING PUBLIC ATTENDANCE AND PARTICIPATION INSTRUCTIONS

The Public is able to view and hear this meeting remotely at the following address on the City's website: https://www.colorado.gov/pacific/idahosprings/city-council-live

To appear on the agenda as Scheduled Public Comment (in person or remote), you must fill out the form at the following link and return to the Deputy City Clerk no later than Noon (12 p.m.) the Thursday before the meeting date: https://www.colorado.gov/pacific/sites/default/files/Fillable%20Council%20Public%20Comment_1.pdf. For remote Public Comment, please use this link to join the meeting: https://us02web.zoom.us/j/88123857147

To provide in-person Unscheduled public comment, please sign-in at the entrance to the Council Chambers. To provide remote unscheduled comment, please use this link to join the meeting: https://us02web.zoom.us/j/88123857147. You will need to identify yourself when joining the Zoom meeting with an accurate first and last name. You will then need to raise your hand to be recognized for public comment at the designated time on the agenda.

Each Scheduled/Unscheduled Public Comment is limited to three (3) minutes.

IDAHO SPRINGS CITY COUNCIL
REGULAR MEETING
October 14, 2024

The City Council of the City of Idaho Springs held a regular meeting on October 14, 2024, in the city council chambers. Mayor Harmon called the meeting to order at 7:09 p.m.

Answering the roll were: Mayor Chuck Harmon, Mayor Pro Tem Jeremy Jones, Councilmember Scott Pennell and Councilmember Janine Mariani. Councilmember Lisa Manifold, Councilmember Kate Collier and Councilmember Jim Clark were all absent. Councilmember James Clark arrived at the regular meeting at 7:22pm. Also present were City Administrator Andrew Marsh, Community Development Planner Dylan Graves, Chief Nate Buseck, Public Works Superintendent Paul Crain, Deputy City Clerk Wonder Martell and Water Facilities Superintendent Edward Sigward

The Pledge of Allegiance was recited by all present.

AGENDA APPROVAL
Councilmember Mariani moved to approve the agenda to October 14th, 2024 Councilmember Pennell seconded. Second was followed by an all-in favor voice vote.

CONFLICT OF INTEREST

APPROVAL OF MINUTES
Councilmember Pennell moved to approve minutes from September 23rd, 2024.
Councilmember Mariani seconded, followed by an all-in favor voice vote.

APPROVAL OF BILLS
Mayor Pro Tem Jeremy Jones moved to approve the bills to October 14th, 2024. Councilmember Mariani seconded. Second followed by an all in favor roll call vote.

PUBLIC COMMENT

UNSCHEDULED PUBLIC COMMENT
Kim Steele 1414 Wall Street- Ms. Steele distributed maps and data that she found on Wall Street. Ms. Steele said that there is significant road damage on Wall Street on 14th, 15th and 16th Avenue. Ms. Steele has lived on Wall Street for the past 15 years and in 2017 a study was done by the City on Wall Street, and it was given an F. At that time, Ms. Steele Spoke with Paul and was told a work order would be created. Ms. Steele never received any follow up so she called and spoke with Andrew Marsh and he stated that he would check on it and said it would get fixed. Ms. Steele again received no response, so she then reached out to the mayor, and then weeks passed with nothing being done. On October 10th, 2024, a hole that was on Wall Street was filled in, that's all the repair that occurred on Wall Street. Ms. Steele is asking for regular, scheduled, prioritized maintenance of Wall Street.

Sarita Crowley 516 Wall Street- Ms. Crowley asked if there were public access rights at the little road that is located at 15th and Wall Street as the property owner at 1504 Virginia Street has built a fence at that access and she no longer has access to that ROW. Is there public access rights for that ROW?

Casey Jordan 1420 Wall Street- Mr. Jordan would like to also address the Wall Street Road conditions. Mr. Jordan stated that he has lived on wall street for 6 years, and snow removal has been iffy at best and now is completely ignored. Mr. Jordan stated that the down 14th is getting worse. Mr. Jordan stated that wife had an accident and during a storm and actually slipped down the hill and hit a retaining wall. Mr. Jordan requests that there is regular maintenance scheduled for Wall Street.

Sarita Crowley 1516 Wall Street- Ms. Crowley also wants to talk about the conditions at 15th and Wall Street. Ms. Crowley stated the report a concern on the city's website was not working and when she reached out to the city about her concerns, nothing was done. Ms. Crowley mentioned that a rockslide has now occurred at 15th and Wall Street, and she has never received a response or a call to her concerns.

Michael Kastenbaum 1500 Wall Street – Mr. Kastenbaum stated that this situation with Wall street is mind blowing, and that nothing has been done for years about this road, and he truly is blown away that the road conditions have not been addressed. Mr. Kastenbaum wanted to read a note from his neighbor named Tim. MR. Kastenbaum stated that Tims letter mentioned that grading and road maintenance has not been done, and now the road has become a ditch. This road has not been a priority. Mr. Kastenbaum stated that he is an engineer by trade, and he is asking the city to release funds for the repair and maintenance of Wall Street. Mr. Kastenbaum stated that everyone complains about this road and that Wall Street should be on the agenda. Mr. Kestenbaum also stated that expanding the Short-Term Licensing program should also be on the agenda and that the license count should be increased.

LIQUOR LICENSING AUTHORITY
APPOINTMENT OF BOARD MEMBERS

Mayor and Council did a voice vote for 6 out of the 11 letters received to be appointed to the Business and Community Promotions Board. The board members appointed are as such:
Lindsey Valdez has been appointed to a 1 year term
Katie Yard has been appointed to a 2 year term
Jennie Kim has been appointed to a 2 year term
Steve Indrehus has been appointed to a 2 year term
Tara Worley has been appointed to a 1 year term
Lana Hearne has been appointed to a 1 year term.
Mayor Harmon asked council if there were any council members that were interested in serving on this board, to which there was no response. Mayor Chuc Harmon asked City Administrator Andrew Marsh if he would serve on this board until an assistant city administrator position is filled to which Mr. Marsh agreed.
Deputy City Clerk Wonder Martell swore in new members Lana Hearne, Tara Worley and Jennie Kim. The other appointed members will be sworn in at the first regular scheduled meeting of the Business and Community Promotions Board which is Monday October 21st, at 2pm.

FINANCE OFFICER

RESOLUTIONS

Councilmember Mariani moved to approve Resolution #23, Series 2024 A Resolution Approving a Utility Easement Agreement Between the City of Idaho Springs and Public Service Company of Colorado (PSCO) through City-Owned Property known as 1950 Virginia Street. Councilmember Pennell seconded, second was followed by an all in favor roll call vote.

ORDINANCE FIRST READING
ORDINANCE SECOND READING

Mayor Pro Tem Jeremy Jones moved to approve Ordinance #19, Series 2024 an Ordinance Adding a New Article V of Chapter 5 of The Idaho Springs Municipal Code to Establish the Business and Community Promotions Board. Councilmember Mariani seconded, second followed by an all in favor roll call vote.

Mayor Pro Tem Jeremy Jones moved to approve Ordinance#20, Series 2024 an Ordinance Enacting a New Section 7-5 of The Idaho Springs Municipal Code to Authorize the City Clerk to Refer Local FCPA Complaints to the Colorado Secretary of State as Authorized by State Law (HB 24-1283). Councilmember Pennell seconded, second followed by an all in favor roll call vote.

CITY ATTORNEY
CITY ADMINISTRATOR
Staff report submitted with no requests for action.

ADMINISTRATIVE DEPARTMENT
Assistant City Administrator- No staff report submitted.
Community Development Planner- No staff report submitted. Mr. Graves ask council if they could attend a joint work session with Planning Commission regarding the extended stay ordinance. Mr. Graves mentioned that Tuesday November 12th is a good day for the Planning commission to have this meeting. Joint work session scheduled for Tuesday November 12th, 2024 at 5:30 pm

Deputy City Clerk – Staff report submitted with no requests for action.

POLICE DEPARTMENT
Staff report submitted with one request for action. Councilmember Mariani moved to approve $8,080.00 additional for the two 2024 Eco Boost Ford Explorers. Councilmember Clark seconded, second followed by an all in favor roll call vote.

PUBLIC WORKS
Staff report submitted with two requests for action. Public Works Superintendent Paul Crain mentioned that he actually had a total of three requests, and he handed out the motion and the documentation for the additional request.

Mayor Pro Tem Jeremy Jones moved to approve the purchase of Gateway Data collectors from Core and Main in the amount of $56,320.20 from line item #51-72-7320. Councilmember Clark seconded, second followed by an all in favor roll call vote.

Councilmember Pennell moved to approve additional funding in the amount of $645.00 for the stain application by Joel Harris, MMT, LLC from line item #10-21-5430. Councilmember Mariani seconded, second followed by an all in favor roll call vote.

Mayor Pro Tem Jeremy Jones moved to approve additional funding for traffic control to facilitate construction of an emergency access for Virginis Canyon Mountain Park in the amount of $12,775.00 from line item #21-00-6024. Councilmember Pennell seconded, second followed by an all in favor roll call vote.

Mayor Harmon advised the room that the new Public Works Facility looks great to which Mr. Crain and Mr. Marsh advised council that there will be a groundbreaking ceremony in the near future.

WATER FACILITIES DEPARTMENT
Staff report submitted with no requests for action.

COMMITTEE REPORTS
CITY CLERK/TREASURER

MAYOR/COUNCIL
Mayor Harmon advised council that he spoke with Joe Neguse about I-70 and the long-term pain that the City is going to have with the I-70 project. Mayor Harmon stated that he asked Joe Neguse for assistance, and Mr. Neguse suggested that there be a conversation started with the Governor and that the city should use marketing. Mayor Harmon stated that the conversation was very hopeful.

ADJOURN
Mayor Harmon adjourned the meeting at 8:05 pm.

Invoice	Type	Description	Invoice Date	Due Date	Total Cost	Terms	Period	GL Account
AlphaGraphics (1013)								
20221								
20221	Invoice	VCMP Land Exchange Summary	10/21/2024	11/20/2024	2,231.75	Open	10/24	21-00-6024
Total 20221:					2,231.75			
Total AlphaGraphics (1013):					2,231.75			
Alsco - Denver Linen (13)								
3011874								
3011874	Invoice	Carpets	10/22/2024	11/07/2024	83.07	Open	10/24	10-30-5108
Total 3011874:					83.07			
Total Alsco - Denver Linen (13):					83.07			
AmeriGas (1478)								
3169499743								
3169499743	Invoice	Hazmat Fee fuel recovery	10/16/2024	11/15/2024	23.98	Open	10/24	51-00-6001
3169499743	Invoice	Propane Water Plant	10/16/2024	11/15/2024	1,198.91	Open	10/24	51-00-6001
Total 3169499743:					1,222.89			
3169684502								
3169684502	Invoice	Hazmat Fee fuel recovery	10/22/2024	11/21/2024	23.98	Open	10/24	52-00-6001
3169684502	Invoice	Propane WWTP	10/22/2024	11/21/2024	1,961.34	Open	10/24	52-00-6001
Total 3169684502:					1,985.32			
Total AmeriGas (1478):					3,208.21			
Browns Hill Engineering & Cont (1416)								
29126								
29126	Invoice	Sewer Monitoring PLC	10/10/2024	11/09/2024	13,580.00	Open	10/24	52-72-7320
Total 29126:					13,580.00			
Total Browns Hill Engineering & Cont (1416):					13,580.00			
Bruno, Ashley and Richard (2162)								
1300 VIRGINIA CANYON								
1300 VIRGINIA CANYON	Invoice	Reimbursement for restoration of	10/01/2024	11/01/2024	10,000.00	Open	10/24	21-00-6024
Total 1300 VIRGINIA CANYON:					10,000.00			
Total Bruno, Ashley and Richard (2162):					10,000.00			
CCMRD (43)								
2024 PUMPKIN								
2024 PUMPKIN	Invoice	Pumpkin Smash Sponsorship	10/10/2024	11/09/2024	800.00	Open	10/24	10-21-5032
Total 2024 PUMPKIN:					800.00			
Total CCMRD (43):					800.00			
Clear Creek Supply (291)								
2541								
2541	Invoice	key and wd40	09/30/2024	10/30/2024	10.48	Open	09/24	10-10-6010
Total 2541:					10.48			
2845								
2845	Invoice	mini bulb	09/30/2024	10/30/2024	19.99	Open	09/24	10-30-6193

Invoice		Type	Description	Invoice Date	Due Date	Total Cost	Terms	Period	GL Account
Total 2845:						19.99			
3163									
	3163	Invoice	ftarting fluid	10/01/2024	11/01/2024	71.88	Open	10/24	10-10-6150
Total 3163:						71.88			
2897									
	2897	Invoice	washer fluid	10/11/2024	11/10/2024	57.48	Open	10/24	10-30-6193
Total 2897:						57.48			
2987									
	2987	Invoice	oil and lube	10/11/2024	11/10/2024	50.98	Open	10/24	10-10-6150
Total 2987:						50.98			
3015									
	3015	Invoice	push pull cable	10/15/2024	11/15/2024	12.34	Open	10/24	10-10-6150
Total 3015:						12.34			
3143									
	3143	Invoice	extension cord	10/16/2024	11/16/2024	29.99	Open	10/24	10-60-6020
Total 3143:						29.99			
3145									
	3145	Invoice	cable ties	10/16/2024	11/15/2024	2.99	Open	10/24	10-60-6020
Total 3145:						2.99			
3291									
	3291	Invoice	barrel bolt and razor blades	10/21/2024	11/21/2024	15.78	Open	10/24	51-15-5205
Total 3291:						15.78			
3092									
	3092	Invoice	lube fuel sharpies	10/22/2024	11/21/2024	48.71	Open	10/24	10-10-6193
Total 3092:						48.71			
Total Clear Creek Supply (291):						320.62			
Colorado Analytical Lab (945)									
241008087									
	241008087	Invoice	total coliform P/A compl	10/09/2024	11/08/2024	103.50	Open	10/24	51-00-5201
Total 241008087:						103.50			
41009117									
	41009117	Invoice	E-coli Testing	10/10/2024	11/09/2024	24.30	Open	10/24	52-00-5201
Total 41009117:						24.30			
241008111									
	241008111	Invoice	TSS/testing	10/11/2024	11/10/2024	14.40	Open	10/24	51-00-5201
Total 241008111:						14.40			
241008110									
	241008110	Invoice	bod-5	10/15/2024	11/14/2024	66.60	Open	10/24	52-00-5201

Invoice	Type	Description	Invoice Date	Due Date	Total Cost	Terms	Period	GL Account
Total 241008110:					66.60			
241008100								
241008100	Invoice	Water Testing	10/16/2024	11/15/2024	512.10	Open	10/24	51-00-5201
Total 241008100:					512.10			
Total Colorado Analytical Lab (945):					720.90			
Colorado Community Media (1981)								
122550								
122550	Invoice	posting of ballot measure	10/15/2024	11/16/2024	590.00	Open	10/24	10-20-5313
Total 122550:					590.00			
Total Colorado Community Media (1981):					590.00			
Comcast (1486)								
0197295-10232024								
0197295-10232024	Invoice	City Hall Internet	09/23/2024	10/18/2024	474.66	Open	10/24	10-20-5335
Total 0197295-10232024:					474.66			
0194987-10052024								
0194987-10052024	Invoice	Pd internet	10/05/2024	10/30/2024	263.71	Open	10/24	10-30-5335
Total 0194987-10052024:					263.71			
Total Comcast (1486):					738.37			
Common Knowledge Technology, Inc (1549)								
63876								
63876	Invoice	Security Cameras Switch	08/15/2024	09/14/2024	696.00	Open	08/24	10-20-7010
Total 63876:					696.00			
Total Common Knowledge Technology, Inc (1549):					696.00			
Core & Main LP (959)								
U622570								
U622570	Invoice	Neptune Gateways and Kits	10/08/2024	11/07/2024	56,320.20	Open	10/24	51-72-7320
Total U622570:					56,320.20			
Total Core & Main LP (959):					56,320.20			
Dulaney Architecture (2122)								
10-23-2024								
10-23-2024	Invoice	New PD Meetings	10/23/2024	11/22/2024	3,522.00	Open	10/24	21-00-7045
Total 10-23-2024:					3,522.00			
Total Dulaney Architecture (2122):					3,522.00			
Economy Air Conditioning & Heating (1735)								
45429								
45429	Invoice	Repair Heater at water plant	02/29/2024	10/29/2024	2,383.02	Open	10/24	51-00-5204
Total 45429:					2,383.02			
Total Economy Air Conditioning & Heating (1735):					2,383.02			

Invoice	Type	Description	Invoice Date	Due Date	Total Cost	Terms	Period	GL Account
Galls (527)								
029124814								
029124814	Invoice	pants - hardey	09/20/2024	10/20/2024	58.00	Open	09/24	10-30-6030
Total 029124814:					58.00			
029167415								
029167415	Invoice	patch	09/25/2024	10/25/2024	47.96	Open	09/24	10-30-6030
Total 029167415:					47.96			
029235599								
029235599	Invoice	safety vest	10/02/2024	11/01/2024	89.99	Open	10/24	10-30-6030
Total 029235599:					89.99			
029299266								
029299266	Invoice	boots - ishmael	10/09/2024	11/08/2024	219.99	Open	10/24	10-30-6030
Total 029299266:					219.99			
029307297								
029307297	Invoice	hardey vest	10/09/2024	11/08/2024	1,055.99	Open	10/24	10-30-6030
Total 029307297:					1,055.99			
Total Galls (527):					1,471.93			
Goodyear Auto Service Center (131)								
41734								
41734	Invoice	oil chang 2016 ford	08/07/2024	11/07/2024	115.09	Open	09/24	10-30-6100
Total 41734:					115.09			
Total Goodyear Auto Service Center (131):					115.09			
Ground Engineering Consultants (705)								
241281.0-2								
241281.0-2	Invoice	Mattie Dam Improvement Project	10/16/2024	11/16/2024	1,702.50	Open	09/24	51-72-7310
Total 241281.0-2:					1,702.50			
Total Ground Engineering Consultants (705):					1,702.50			
HDR Engineering, Inc (1605)								
1200661437								
1200661437	Invoice	Virginia Canyon	10/10/2024	11/09/2024	13,792.25	Open	09/24	52-72-7320
Total 1200661437:					13,792.25			
1200664454								
1200664454	Invoice	Mobility Hub	10/22/2024	11/21/2024	2,163.23	Open	09/24	59-70-5108
Total 1200664454:					2,163.23			
Total HDR Engineering, Inc (1605):					15,955.48			
HRS Water Consultants (851)								
30520								
30520	Invoice	Idaho Springs Reservoir	10/08/2024	11/07/2024	1,767.00	Open	09/24	51-00-5104
Total 30520:					1,767.00			

Invoice	Type	Description	Invoice Date	Due Date	Total Cost	Terms	Period	GL Account
Total HRS Water Consultants (851):					1,767.00			
Intermountain Health Physicians (1747)								
600002772								
600002772	Invoice	new employee drug screen - hard	10/07/2024	11/06/2024	92.70	Open	10/24	10-30-5109
Total 600002772:					92.70			
600003062								
600003062	Invoice	pre employment physical-Hardey	10/07/2024	11/06/2024	333.00	Open	10/24	10-30-5109
Total 600003062:					333.00			
Total Intermountain Health Physicians (1747):					425.70			
JVA Incorporated (1110)								
19252								
19252	Invoice	mattie dam	09/30/2024	10/30/2024	6,365.16	Open	09/24	51-72-7310
Total 19252:					6,365.16			
19402								
19402	Invoice	Development Review	09/30/2024	10/30/2024	168.00	Open	09/24	10-20-5103
19402	Invoice	Police Station	09/30/2024	10/30/2024	994.80	Open	09/24	21-00-7045
Total 19402:					1,162.80			
19413								
19413	Invoice	Shelly Quinn Skatepark and Event	09/30/2024	10/30/2024	1,038.60	Open	09/24	21-00-6032
Total 19413:					1,038.60			
19414								
19414	Invoice	CRC Park Replacement	09/30/2024	10/30/2024	745.20	Open	09/24	21-00-6024
Total 19414:					745.20			
19484								
19484	Invoice	Train Shelter	09/30/2024	10/30/2024	283.00	Open	09/24	21-61-7042
Total 19484:					283.00			
19609								
19609	Invoice	Highway 103 Waterline	09/30/2024	10/30/2024	23,699.04	Open	09/24	51-72-7320
Total 19609:					23,699.04			
Total JVA Incorporated (1110):					33,293.80			
Legacy Traffic Management (2148)								
12852								
12852	Invoice	Traffic Control Management	09/02/2024	11/12/2024	9,125.00	Open	09/24	21-00-6024
Total 12852:					9,125.00			
Total Legacy Traffic Management (2148):					9,125.00			
Magic Rob Entertainment (2103)								
815								
815	Invoice	Halloween Magic Show	09/18/2024	10/31/2024	850.00	Open	09/24	10-21-5032
Total 815:					850.00			

Invoice	Type	Description	Invoice Date	Due Date	Total Cost	Terms	Period	GL Account
Total Magic Rob Entertainment (2103):					850.00			
Mayberry & Company (1666)								
802								
802	Invoice	Audit - Admin	10/13/2024	11/12/2024	1,400.00	Open	10/24	10-20-5102
802	Invoice	Audit - Wasterwater	10/13/2024	11/12/2024	700.00	Open	10/24	52-00-5102
802	Invoice	Audit - Water	10/13/2024	11/12/2024	700.00	Open	10/24	51-00-5102
Total 802:					2,800.00			
Total Mayberry & Company (1666):					2,800.00			
McDonald Farms (1588)								
0124582								
0124582	Invoice	WasteWater Hauled to Landfill	10/10/2024	10/25/2024	1,314.00	Open	10/24	52-00-5250
Total 0124582:					1,314.00			
Total McDonald Farms (1588):					1,314.00			
Milo's Speed Shop (2157)								
299								
299	Invoice	2016 Ford Interceptor Brakes and	10/09/2024	11/08/2024	1,051.97	Open	10/24	10-30-6100
Total 299:					1,051.97			
Total Milo's Speed Shop (2157):					1,051.97			
Peak Performance Imaging Solutions (409)								
70417								
70417	Invoice	Meter Bill	10/15/2024	10/30/2024	312.18	Open	10/24	10-20-5309
Total 70417:					312.18			
Total Peak Performance Imaging Solutions (409):					312.18			
Pitney Bowes (1758)								
09861563-10092024								
09861563-10092024	Invoice	Postage	10/09/2024	11/05/2024	214.99	Open	10/24	10-20-5310
Total 09861563-10092024:					214.99			
3319830739								
3319830739	Invoice	meter rental	10/09/2024	11/27/2024	189.24	Open	10/24	10-20-7010
Total 3319830739:					189.24			
Total Pitney Bowes (1758):					404.23			
Quill Corporation (230)								
40985271								
40985271	Invoice	Paper and Labels	10/08/2024	11/07/2024	327.09	Open	10/24	10-20-6010
Total 40985271:					327.09			
40988217								
40988217	Invoice	seals	10/09/2024	11/08/2024	20.43	Open	10/24	10-20-6010
Total 40988217:					20.43			
Total Quill Corporation (230):					347.52			

Invoice	Type	Description	Invoice Date	Due Date	Total Cost	Terms	Period	GL Account
Saela Pest Control (2027)								
1475596								
1475596	Invoice	Pest Control	10/14/2024	11/13/2024	130.00	Open	10/24	10-30-5108
Total 1475596:					130.00			
Total Saela Pest Control (2027):					130.00			
Space Inc (2100)								
39.005								
39.005	Invoice	CRC Play Park	10/10/2024	11/09/2024	5,070.00	Open	09/24	21-00-6024
Total 39.005:					5,070.00			
Total Space Inc (2100):					5,070.00			
Terracon Consultants, INC. (1692)								
TM84099								
TM84099	Invoice	CRC Play Park Geo Tech	10/21/2024	11/20/2024	1,450.00	Open	09/24	21-00-6024
Total TM84099:					1,450.00			
Total Terracon Consultants, INC. (1692):					1,450.00			
THK Associates (1669)								
6305254								
6305254	Invoice	sports and recreation complex - p	09/01/2024	11/01/2024	3,518.75	Open	08/24	21-00-6032
Total 6305254:					3,518.75			
Total THK Associates (1669):					3,518.75			
Timberline Disposal (1467)								
5624141V324								
5624141V324	Invoice	Hwy 103 toilet	10/15/2024	10/21/2024	237.84	Open	10/24	51-00-5202
Total 5624141V324:					237.84			
Total Timberline Disposal (1467):					237.84			
VISA (1827)								
ADMIN-10032024								
ADMIN-10032024	Invoice	Autoglass repair for window dama	10/03/2024	10/28/2024	356.01	Open	09/24	10-60-5314
ADMIN-10032024	Invoice	Budget meeting food	10/03/2024	10/28/2024	85.68	Open	09/24	10-20-5210
ADMIN-10032024	Invoice	ICMA Employment Ad	10/03/2024	10/28/2024	450.00	Open	09/24	10-20-5313
ADMIN-10032024	Invoice	Lunch with assisstant city admin p	10/03/2024	10/28/2024	64.35	Open	09/24	10-20-5210
ADMIN-10032024	Invoice	Lyfts around Pittsburgh	10/03/2024	10/28/2024	301.80	Open	09/24	10-20-5305
ADMIN-10032024	Invoice	Marsh Hotel and Registration for I	10/03/2024	10/28/2024	907.44	Open	09/24	10-30-5305
ADMIN-10032024	Invoice	Mayors Leadership training hotel	10/03/2024	10/28/2024	76.76	Open	09/24	10-20-5305
ADMIN-10032024	Invoice	Meals in Pittsburgh	10/03/2024	10/28/2024	102.38	Open	09/24	10-20-5305
ADMIN-10032024	Invoice	parking mayors leadership trainin	10/03/2024	10/28/2024	1.00	Open	09/24	10-20-5305
ADMIN-10032024	Invoice	parking mayors leadership trainin	10/03/2024	10/28/2024	2.00	Open	09/24	10-20-5305
Total ADMIN-10032024:					2,347.42			
PD-10032024								
PD-10032024	Invoice	Business Cards	10/03/2024	10/28/2024	80.30	Open	09/24	10-30-5325
PD-10032024	Invoice	Fuel	10/03/2024	10/28/2024	62.00	Open	09/24	10-30-6191
PD-10032024	Invoice	Fuel	10/03/2024	10/28/2024	40.00	Open	09/24	10-30-6191
PD-10032024	Invoice	Postage	10/03/2024	10/28/2024	5.80	Open	09/24	10-30-5310
PD-10032024	Invoice	Postage	10/03/2024	10/28/2024	5.80	Open	09/24	10-30-5310

Invoice	Type	Description	Invoice Date	Due Date	Total Cost	Terms	Period	GL Account
Total PD-10032024:					193.90			
PW-10032024								
PW-10032024	Invoice	Josh Boots	10/03/2024	10/28/2024	174.99	Open	09/24	51-15-6022
PW-10032024	Invoice	New Boiler Inspections	10/03/2024	10/28/2024	384.20	Open	09/24	10-10-5108
PW-10032024	Invoice	Nuts washers and bolts home dep	10/03/2024	10/28/2024	145.04	Open	09/24	10-60-6010
PW-10032024	Invoice	Tires 2023 Ford F150	10/03/2024	10/28/2024	814.76	Open	09/24	10-60-6192
PW-10032024	Invoice	Washer Fluid Home Depot	10/03/2024	10/28/2024	95.28	Open	09/24	10-10-6193
Total PW-10032024:					1,614.27			
Total VISA (1827):					4,155.59			
WALMART COMMUNITY/RFCSLLC (271)								
1658648303								
1658648303	Invoice	Soap and batthroom supplies	10/19/2024	11/18/2024	31.60	Open	09/24	10-10-6010
1658648303	Invoice	TV	10/19/2024	11/18/2024	238.00	Open	09/24	10-10-6010
Total 1658648303:					269.60			
Total WALMART COMMUNITY/RFCSLLC (271):					269.60			
Williford LLC (2077)								
IS-CCC-0016								
IS-CCC-0016	Invoice	Affordable Housing Plan	07/25/2024	08/24/2024	3,180.00	Open	09/24	10-20-5108
Total IS-CCC-0016:					3,180.00			
Total Williford LLC (2077):					3,180.00			
Xcel Energy (540)								
898806157								
898806157	Invoice	525 Pine Slope	10/16/2024	11/05/2024	13.28	Open	10/24	51-00-6001
Total 898806157:					13.28			
898811286								
898811286	Invoice	PD	10/16/2024	11/05/2024	238.55	Open	10/24	10-30-6001
Total 898811286:					238.55			
898874481								
898874481	Invoice	1801 miner a	10/16/2024	11/05/2024	48.55	Open	10/24	52-00-6001
Total 898874481:					48.55			
898912560								
898912560	Invoice	980 CR 314	10/16/2024	11/05/2024	2,457.89	Open	10/24	52-00-6001
Total 898912560:					2,457.89			
898968487								
898968487	Invoice	960 CR 314 New PW Facillity	10/16/2024	11/05/2024	466.22	Open	10/24	10-10-6001
Total 898968487:					466.22			
899015117								
899015117	Invoice	Water Treatment Plant	10/17/2024	11/06/2024	4,643.50	Open	10/24	51-00-6001
Total 899015117:					4,643.50			

Invoice	Type	Description	Invoice Date	Due Date	Total Cost	Terms	Period	GL Account
899015235								
899015235	Invoice	1101 soda creek	10/17/2024	11/06/2024	13.27	Open	10/24	51-00-6001
Total 899015235:					13.27			
899107609								
899107609	Invoice	10 Montane	10/17/2024	11/06/2024	46.44	Open	10/24	51-00-6001
Total 899107609:					46.44			
899215967								
899215967	Invoice	1711 Miner	10/18/2024	11/07/2024	312.80	Open	10/24	10-20-6001
Total 899215967:					312.80			
Total Xcel Energy (540):					8,240.50			
Grand Totals:					192,382.82			

Report GL Period Summary

GL Period	Amount
08/24	4,214.75
10/24	111,097.58
09/24	77,070.49
Grand Totals:	192,382.82

Vendor number hash:	0
Vendor number hash - split:	0
Total number of invoices:	0
Total number of transactions:	0

CITY OF IDAHO SPRINGS
COMBINED CASH INVESTMENT
SEPTEMBER 30, 2024

	COMBINED CASH ACCOUNTS	
01-00-1110	OPERATING CHECKING -0056	330,064.68
01-00-1111	MONEY MARKET -3504	210,907.25
01-00-1112	XPRESS DEPOSIT ACCOUNT	617,310.21
01-00-1113	PETTY CASH CHECKING ACCOUNT	25,441.89
01-00-1115	EVERGREEN NAT'L-- PR CKG -2114	27,609.89
01-00-1117	COLOTRUST--GENERAL -8001	536,625.09
01-00-1118	COLOTRUST--RAMP FUND -8002	225,645.01
01-00-1119	CSAFE--GENERAL -97-01	6,220,613.73
	TOTAL COMBINED CASH	8,194,217.75
01-00-1000	COMBINED CASH FUND	(8,194,217.75)
	TOTAL UNALLOCATED CASH	.00

	CASH ALLOCATION RECONCILIATION	
10	ALLOCATION TO GENERAL FUND	1,375,974.54
15	ALLOCATION TO HANSEN'S CEMETERY TRUST FUND	10,020.55
20	ALLOCATION TO RAMP FUND (COLORADO BLVD)	668,632.80
21	ALLOCATION TO IMPROVEMENT FUND	39,776.09
22	ALLOCATION TO CONSERVATION TRUST FD LOTTERY	120,044.50
23	ALLOCATION TO 1% STREET SALES TAX	1,435,491.39
51	ALLOCATION TO WATER FUND	2,043,657.73
52	ALLOCATION TO WASTEWATER FUND	1,655,915.36
59	ALLOCATION TO PARKING ENTERPRISE FUND	844,704.79
	TOTAL ALLOCATIONS TO OTHER FUNDS	8,194,217.75
	ALLOCATION FROM COMBINED CASH FUND - 01-00-1000	(8,194,217.75)
	ZERO PROOF IF ALLOCATIONS BALANCE	.00

CITY OF IDAHO SPRINGS
BALANCE SHEET
SEPTEMBER 30, 2024

GENERAL FUND

	ASSETS			
10-00-1000	CASH - COMBINED FUND		1,375,974.54	
10-00-1120	CASH W/COUNTY TREASURER		92,461.97	
10-00-1150	A/R--BILLED ACCOUNTS		(13,275.34)	
10-00-1165	OTHER RECEIVABLES		306,646.93	
10-00-1167	PROPERTY TAXES RECEIVABLE		220,831.00	
10-00-1170	A/R--COURT		47,728.19	
10-00-1171	LEASE RECEIVABLE		303,537.44	
10-00-1580	SUSPENSE		.86	
	TOTAL ASSETS			2,333,905.59
	LIABILITIES AND EQUITY			
	LIABILITIES			
10-00-2020	ACCOUNTS PAYABLE		56,678.09	
10-00-2040	PREPAID BUSINESS LICENSES		5,000.00	
10-00-2120	DEFERRED PROPERTY TAXES		220,831.00	
10-00-2130	UNEARNED REVENUE		448,910.66	
10-00-2140	DEF'D INFLOW OF RES--LEASE		2,142.86	
10-00-2141	DEF'D INFLOW OF RES--2017VERI		133,045.51	
10-00-2142	DEF'D INFLOW OF RES--2012VERI		168,349.07	
10-00-2220	FICA PAYABLE		(1.00)	
10-00-2230	HEALTH INSURANCE PAYABLE		1,642.00	
10-00-2234	FPPA CONTRIBUTIONS PAYABLE		500.23	
10-00-2236	UNEMPLOYMENT PAYABLE		.07	
10-00-2237	MISC PAYROLL PAYABLE		(1,443.94)	
10-00-2238	LIFE INSURANCE PAYABLE		(193.20)	
10-00-2401	DEVELOPER LIABILITIES		(10,601.66)	
	TOTAL LIABILITIES			1,024,859.69
	FUND EQUITY			
10-00-2600	FUND BALANCE		1,738,497.34	
	UNAPPROPRIATED FUND BALANCE:			
	REVENUE OVER EXPENDITURES - YTD	(429,451.44)		
	BALANCE - CURRENT DATE		(429,451.44)	
	TOTAL FUND EQUITY			1,309,045.90
	TOTAL LIABILITIES AND EQUITY			2,333,905.59

CITY OF IDAHO SPRINGS
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

GENERAL FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	PROPERTY, SALES & USE TAXES						
10-00-3110	PROPERTY TAXES	197,535.87	193,272.39	9,576.23	228,433.84	250,000	91.4
10-00-3120	SPECIFIC OWNERSHIP TAX	17,078.33	17,177.20	4,234.49	18,011.75	24,000	75.1
10-00-3130	SALES TAX (1/2)	1,357,301.29	1,406,176.99	219,940.82	1,390,454.48	2,200,000	63.2
10-00-3131	SALES/VENDOR FEE	35.00	.00	.00	.00	0	.0
10-00-3135	BUILDING USE TAX (2/3)	33,881.38	8,538.24	205.37	141,756.44	15,000	945.0
10-00-3136	MOTOR VEHICLE USE TAX	71,023.42	60,644.93	19,209.42	69,243.97	85,000	81.5
10-00-3182	FRANCHISE-PUBLIC SERVICE	69,338.25	78,955.91	7,650.89	72,435.91	92,000	78.7
10-00-3183	FRANCHISE-CABLE--COMCAST	19,183.10	18,689.12	.00	17,719.46	23,000	77.0
10-00-3184	FRANCHISE-QWEST/CENTURYLINK	393.50	161.50	.00	119.50	500	23.9
	TOTAL PROPERTY, SALES & USE TAXES	1,765,770.14	1,783,616.28	260,817.22	1,938,175.35	2,689,500	72.1
	LICENSES & PERMITS						
10-00-3211	LIQUOR LICENSE	4,195.00	4,728.75	450.00	4,378.75	6,000	73.0
10-00-3216	BUSINESS PERMIT FEE	5,798.67	20,481.55	57,854.78	187,596.38	16,000	1172.5
10-00-3218	SHOPPING BAG FEES	.00	7,333.02	.00	9,021.05	18,000	50.1
10-00-3221	BUILDING PERMITS	55,444.78	.00	.00	125.00	120,000	.1
10-00-3222	CONTRACTOR'S LICENSE	7,100.00	7,700.00	600.00	7,200.00	12,000	60.0
10-00-3225	FINGERPRINTS	.00	15.00	.00	.00	0	.0
10-00-3227	REPORTS/COPIES/FAX	865.25	1,723.00	201.75	1,879.75	2,500	75.2
10-00-3229	OTHER LICENSES/PERMITS	29,259.50	36,669.25	41,897.00	70,690.86	65,000	108.8
10-00-3240	PLAN REVIEW/COMMISSION FEES	1,015.90	76,249.68	1,254.30	34,279.80	1,200	2856.7
	TOTAL LICENSES & PERMITS	103,679.10	154,900.25	102,257.83	315,171.59	240,700	130.9
	OTHER TAXES						
10-00-3301	MOTOR VEHICLE REG. FEES	6,428.75	5,036.55	1,212.26	4,977.43	7,000	71.1
10-00-3304	MARIJUANA SPECIAL SALES TAX	65,420.68	50,992.60	4,220.97	43,157.94	80,000	54.0
10-00-3305	STATE SHARED CIGARETTE TAX	3,707.17	3,882.87	1,043.62	3,547.72	5,000	71.0
10-00-3306	COUNTY ROAD & BRIDGE TAX	179,403.85	240,328.24	.00	316,920.86	393,143	80.6
10-00-3307	SEVERENCE TAX	164,318.33	129,233.88	.00	71,204.91	160,000	44.5
10-00-3309	HIGHWAY USERS TAX	45,422.46	48,431.95	.00	42,774.05	70,000	61.1
10-00-3380	OPERATIONAL GRANTS	.00	.00	.00	15,030.03	20,000	75.2
10-00-3385	FED'L GRANT--AMER. RECOVERY PL	224,455.33	.00	.00	.00	0	.0
	TOTAL OTHER TAXES	689,156.57	477,906.09	6,476.85	497,612.94	735,143	67.7
	FINES						
10-00-3550	FINES	37,044.50	56,190.00	15,985.00	209,075.80	75,000	278.8
	TOTAL FINES	37,044.50	56,190.00	15,985.00	209,075.80	75,000	278.8

CITY OF IDAHO SPRINGS
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

GENERAL FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	MISCELLANEOUS						
10-00-3601	INTEREST EARNED	6,992.70	45,787.15	5,102.08	45,332.45	60,000	75.6
10-00-3604	DONATIONS	610.00	5,100.00	.00	2,391.00	2,500	95.6
10-00-3610	CEMETERY FEES	900.00	4,950.00	.00	450.00	5,000	9.0
10-00-3620	LEASES/RENT	55,749.10	60,742.70	.00	53,382.33	70,000	76.3
10-00-3680	REIMBURSEMENT/REFUNDS	4,603.77	2,453.56	7,084.51	40,342.02	10,000	403.4
10-00-3690	MISCELLANEOUS REVENUE	10,253.71	5,056.16	769.00	7,529.37	8,000	94.1
10-00-3691	CONVENIENCE FEES	7,997.00	.00	.00	.00	0	.0
	TOTAL MISCELLANEOUS	87,106.28	124,089.57	12,955.59	149,427.17	155,500	96.1
	INTERFUND TRANSFERS						
10-00-3921	TRANSFERS FROM STI FUND	18,750.00	18,750.00	.00	.00	25,000	.0
10-00-3971	TRANSFER FROM POLICE PENSION	5,519.40	.00	.00	.00	0	.0
	TOTAL INTERFUND TRANSFERS	24,269.40	18,750.00	.00	.00	25,000	.0
	TOTAL FUND REVENUE	2,707,025.99	2,615,452.19	398,492.49	3,109,462.85	3,920,843	79.3

CITY OF IDAHO SPRINGS
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

GENERAL FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	STREETS EXPENDITURES						
10-10-4102	SALARIES	39,585.60	25,430.51	2,011.20	19,106.40	52,296	36.5
10-10-4103	HOURLY	108,514.09	112,541.41	9,518.54	86,727.22	159,016	54.5
10-10-4104	OVERTIME	222.81	8,248.89	705.34	7,955.41	12,000	66.3
10-10-4201	FICA	8,809.35	8,714.56	728.94	6,755.42	12,317	54.9
10-10-4202	MEDICARE	2,060.37	2,038.05	170.48	1,579.76	2,880	54.9
10-10-4203	HEALTH INS.	23,886.60	19,359.36	1,783.80	18,024.58	27,102	66.5
10-10-4204	LIFE INS.	218.37	152.73	14.70	146.30	234	62.5
10-10-4205	DEFERRED COMP	3,266.73	1,314.53	650.40	6,147.46	6,339	97.0
10-10-4206	UNEMPLOYMENT	296.68	275.90	23.86	223.69	447	50.0
10-10-4207	DISABILITY INSURANCE	655.74	986.43	113.07	1,104.86	1,546	71.5
10-10-4209	DENTAL INSURANCE	1,143.00	856.52	69.40	701.40	1,334	52.6
10-10-5101	LEGAL	.00	.00	.00	.00	500	.0
10-10-5103	ENGINEERING	.00	.00	.00	.00	5,000	.0
10-10-5107	SURVEY	.00	.00	.00	.00	1,500	.0
10-10-5108	OTHER PROFESSIONAL SERVICES	15,869.40	23,219.39	1,748.11	17,772.53	32,000	55.5
10-10-5202	DISPOSAL-TRASH	48.00	891.15	516.34	4,237.48	100	4237.5
10-10-5207	MAINT./REPAIRS-SERVICES	.00	.00	.00	8,346.66	1,500	556.4
10-10-5208	MAINT./REPAIRS-BUILDING	455.12	1,225.75	23.98	1,208.35	2,000	60.4
10-10-5212	TRAINING	.00	.00	.00	75.00	5,000	1.5
10-10-5213	MEDICAL	.00	80.00	.00	.00	200	.0
10-10-5215	EMPLOYEE INCENTIVE	.00	1,050.00	.00	25.00	2,100	1.2
10-10-5300	CIRSA W/C INSURANCE	10,912.20	12,709.80	4,738.48	15,343.44	18,000	85.2
10-10-5301	CIRSA P/C INSURANCE	18,111.41	23,298.31	10,623.53	33,920.58	35,000	96.9
10-10-5303	TELEPHONE	1,285.01	1,290.54	144.15	1,296.65	1,800	72.0
10-10-5304	DUES & PUBLICATIONS	355.00	.00	.00	421.99	400	105.5
10-10-5305	TRAVEL & MEALS	.00	.00	.00	115.79	50	231.6
10-10-5306	EQUIPMENT RENTAL	.00	.00	.00	.00	500	.0
10-10-5310	POSTAGE	.00	.00	.00	.00	150	.0
10-10-5313	ADVERTISING	23.48	.00	.00	.00	500	.0
10-10-5314	INSURANCE CLAIMS	.00	.00	.00	2,000.00	2,000	100.0
10-10-5325	PRINTING	6.01	31.23	.00	.00	50	.0
10-10-5330	COMMUNICATION EQUIPMENT	.00	.00	.00	.00	100	.0
10-10-5335	CELL/INTERNET SERVICE	3,355.87	3,628.02	336.32	2,969.52	4,400	67.5
10-10-6001	ELECTRICITY & GAS	69,332.67	46,637.17	5,578.55	47,966.18	60,000	79.9
10-10-6007	MATERIALS/SUPPLIES/EQUIP	784.50	4,613.36	102.95	2,619.75	8,000	32.8
10-10-6010	MATERIALS/SUPPLIES/OFFICE	1,596.69	1,120.83	18.54	326.39	2,000	16.3
10-10-6012	GAS/OIL-EQUIPMENT	3,137.43	3,644.39	195.24	2,355.09	5,000	47.1
10-10-6020	TOOLS	899.24	986.50	131.58	762.83	2,000	38.1
10-10-6022	SAFETY ITEMS	336.97	439.14	.00	119.50	500	23.9
10-10-6040	OCCUPATIONAL EQUIP/SAFETY	137.17	451.37	.00	195.26	1,000	19.5
10-10-6050	WATER/SEWER	1,088.18	1,638.47	450.00	2,448.85	1,500	163.3
10-10-6085	STREET LAMPS	9,239.69	25,796.49	.00	11,320.63	20,000	56.6
10-10-6091	SIGNS	3,616.95	168.39	.00	19,629.10	5,000	392.6
10-10-6093	PAINT	2,385.35	1,531.58	.00	.00	2,500	.0
10-10-6095	SAND/GRAVEL	.00	.00	.00	.00	1,500	.0
10-10-6096	ASPHALT/CURB & GUTTER--R&M	49,900.00	5,900.00	3,615.00	3,615.00	7,000	51.6
10-10-6097	DOWNTOWN PAVERS	.00	.00	.00	.00	150	.0
10-10-6098	TREE TRIMMING	.00	.00	.00	.00	5,000	.0
10-10-6099	SALTED SAND	9,268.33	6,761.20	.00	4,765.99	15,000	31.8
10-10-6150	FLEET MAINT	6,207.51	4,595.87	13.03	6,575.36	7,000	93.9
10-10-6191	FLEET FUEL	9,681.42	12,304.29	1,360.46	11,128.42	15,000	74.2
10-10-6192	FLEET TIRES	.00	890.99	.00	471.91	3,000	15.7

CITY OF IDAHO SPRINGS
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

GENERAL FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
10-10-6193	FLEET SUPPLIES	1,414.25	3,232.67	80.12	910.47	6,000	15.2
10-10-7007	EQUIPMENT PURCHASE	.00	.00	.00	.00	4,500	.0
10-10-7010	OFFICE EQUIPMENT/COMPUTER	131.00	.00	.00	.00	2,225	.0
10-10-7011	COMPUTER SOFTWARE	93.75	19.99	.00	79.96	100	80.0
	TOTAL STREETS EXPENDITURES	408,331.94	368,075.78	45,466.11	351,496.18	562,336	62.5

CITY OF IDAHO SPRINGS
EXPENDITURES WITH COMPARISON TO BUDGET
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GENERAL FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	ADMINISTRATION EXPENDITURES						
10-20-4101	MAYOR/COUNCIL	32,400.01	31,200.00	8,880.00	26,640.00	44,160	60.3
10-20-4102	SALARY	226,348.80	124,268.80	19,864.00	250,546.34	264,812	94.6
10-20-4103	HOURLY	64,684.59	151,471.56	13,976.46	118,119.40	113,316	104.2
10-20-4104	OVERTIME	.00	336.45	819.57	3,739.21	1,000	373.9
10-20-4201	FICA	19,494.83	18,498.16	2,613.23	23,948.01	26,143	91.6
10-20-4202	MEDICARE	4,559.41	4,326.47	611.15	5,600.91	6,114	91.6
10-20-4203	HEALTH INS.	32,975.21	29,621.61	6,890.00	63,915.60	41,470	154.1
10-20-4204	LIFE INS.	291.33	234.85	35.70	340.55	382	89.2
10-20-4205	DEFERRED COMP	8,077.12	14,308.27	2,086.01	24,761.04	25,000	99.0
10-20-4206	UNEMPLOYMENT	581.27	545.69	63.56	724.69	879	82.4
10-20-4207	DISABILITY INSURANCE	1,484.10	2,365.39	262.70	2,898.87	3,812	76.1
10-20-4209	DENTAL INSURANCE	1,868.04	1,562.00	209.20	2,271.20	2,440	93.1
10-20-5050	COUNTY TREASURER'S FEES	3,987.97	3,852.31	196.68	4,300.79	6,000	71.7
10-20-5101	LEGAL	111,145.35	133,357.46	11,822.70	114,595.64	155,000	73.9
10-20-5102	AUDIT	5,200.00	7,125.00	.00	4,250.00	6,000	70.8
10-20-5103	ENGI'RING SVCES--DEVEL REVIEW	1,056.00	2,272.66	.00	1,546.12	5,000	30.9
10-20-5104	FINANCIAL SERVICES	46,946.25	22,971.89	.00	17,115.64	30,000	57.1
10-20-5105	PLANNING SERVICES	.00	240.00	360.00	8,307.00	10,000	83.1
10-20-5106	IT SERVICES	710.00	11,621.64	2,724.76	16,118.12	12,000	134.3
10-20-5107	SURVEYING	1,833.33	4,500.00	2,500.00	32,638.75	5,000	652.8
10-20-5108	OTHER CONTRACTUAL SERVICES	19,250.56	20,138.27	3,487.78	49,687.32	88,000	56.5
10-20-5207	REPAIR/MAINT.-SERVICES	.00	411.00	.00	.00	1,000	.0
10-20-5208	REPAIR/MAINTENANCE-BUILDING	234.76	1,395.16	.00	894.85	5,000	17.9
10-20-5210	MEETING EXPENSE	1,133.39	684.65	.00	821.36	1,500	54.8
10-20-5212	EDUCATION & TRAINING	2,628.00	4,482.47	.00	6,862.42	8,000	85.8
10-20-5215	EMPLOYEE INCENTIVE	155.00	495.00	165.00	885.00	1,500	59.0
10-20-5220	ELECTION	.00	.00	.00	.00	1,000	.0
10-20-5225	BOARDS & COMMISSIONS	1,159.00	.00	.00	.00	1,500	.0
10-20-5300	CIRSA W/C INSURANCE	545.61	635.49	236.92	767.16	1,000	76.7
10-20-5301	CIRSA P/C INSURANCE	10,031.04	22,548.31	10,373.53	33,170.58	32,000	103.7
10-20-5303	TELEPHONE	1,285.01	1,290.54	144.15	1,296.65	1,725	75.2
10-20-5304	DUES & MEMBERSHIPS	2,597.00	9,648.20	.00	6,184.78	8,900	69.5
10-20-5305	TRAVEL & MEALS	837.89	4,477.94	.00	6,937.67	6,000	115.6
10-20-5309	CONTRACT OFFICE EQUIP.	5,474.61	4,788.00	.00	3,630.30	7,300	49.7
10-20-5310	POSTAGE, SHIPPING, BOX RENT	1,704.33	1,692.13	214.99	1,157.83	2,000	57.9
10-20-5312	LEGAL PUBLICATIONS	2,802.87	3,586.63	314.76	6,503.45	4,600	141.4
10-20-5313	ADVERTISING	829.00	50.00	.00	706.12	1,000	70.6
10-20-5314	INSURANCE CLAIMS	.00	.00	.00	.00	1,000	.0
10-20-5316	RECORDING DOCUMENTS	626.00	440.00	88.00	1,412.00	1,400	100.9
10-20-5322	CODIFICATION	1,491.32	2,819.40	550.00	3,668.00	3,000	122.3
10-20-5325	PRINTING	1,398.94	1,212.67	385.26	385.26	2,000	19.3
10-20-5335	CELL/INTERNET SERVICE	3,294.74	3,429.30	594.44	4,795.62	4,700	102.0
10-20-5340	PAYMENT PROCESSING FEES	7,130.09	.00	.00	.00	0	.0
10-20-6001	ELECTRICITY & GAS	3,964.48	4,499.79	337.40	3,828.56	7,400	51.7
10-20-6010	MATERIALS/SUPPLIES/OFFICE	2,091.81	3,338.48	.00	2,474.98	4,000	61.9
10-20-6020	FLAGS	.00	.00	.00	.00	1,000	.0
10-20-6050	WATER/SEWER	2,426.42	2,274.54	284.57	1,588.39	4,500	35.3
10-20-6060	REFUNDS	.00	592.10	.00	1,000.00	1,000	100.0
10-20-6500	MISCELLANEOUS EXPENSE	48.56	295.00	.00	1,000.00	1,000	100.0
10-20-7010	OFFICE EQUIPMENT/COMPUTERS	2,140.79	10,959.27	416.49	2,652.24	16,000	16.6
10-20-7011	COMPUTER SOFTWARE	6,034.75	.00	.00	1,871.75	8,500	22.0
10-20-7020	PUBLIC ENGAGEMENT	1,900.00	1,900.00	.00	9,121.50	20,000	45.6

CITY OF IDAHO SPRINGS
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GENERAL FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
10-20-8010	MISC. CASH OVER/SHORT	.00	1.00	.00	(1.16)	0	.0
	TOTAL ADMINISTRATION EXPENDITURES	646,859.58	672,765.55	91,509.01	875,680.51	1,006,053	87.0
	COMMUNITY PROMOTION						
10-21-5030	HSIS/ VISITOR CENTER	40,920.00	35,002.50	.00	30,000.00	60,000	50.0
10-21-5032	MISC. EVENTS	5,254.00	650.00	6,294.84	10,844.84	7,000	154.9
10-21-5033	K-GOAT ANNUAL FEE	.00	.00	.00	.00	3,500	.0
10-21-5036	MAYOR & COMMISSIONER AWARDS	2,000.00	2,000.00	.00	2,000.00	2,000	100.0
10-21-5037	TREE LIGHTING	.00	200.00	.00	.00	1,500	.0
10-21-5038	MISC. ORGANIZATION REQUEST	7,952.83	25,125.00	3,832.81	15,882.81	30,000	52.9
10-21-5039	BEAUTIFICATION	8,404.54	6,072.84	.00	.00	9,500	.0
10-21-5040	HOLIDAY DECORATING	.00	.00	.00	.00	20,580	.0
10-21-5041	HISTORIC SITES & FACILITIES	790.37	3,100.00	.00	.00	5,000	.0
10-21-5050	4TH OF JULY	34,615.59	37,350.00	.00	46,809.00	50,000	93.6
10-21-5430	VISITOR CTR BLDG MAINTENANCE	18,664.59	2,969.77	9,275.38	13,805.98	10,000	138.1
	TOTAL COMMUNITY PROMOTION	118,601.92	112,470.11	19,403.03	119,342.63	199,080	60.0
	BUILDING INSPECTOR						
10-22-5000	OPERATIONS CONTRACTUAL	49,909.81	70,289.74	51,353.27	189,142.69	100,000	189.1
10-22-5108	OTHER PROFESSIONAL SERVICES	.00	500.00	.00	.00	2,000	.0
	TOTAL BUILDING INSPECTOR	49,909.81	70,789.74	51,353.27	189,142.69	102,000	185.4

CITY OF IDAHO SPRINGS
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GENERAL FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	POLICE EXPENDITURES						
10-30-4102	SALARIES	85,412.12	92,121.60	11,640.00	98,630.40	127,415	77.4
10-30-4103	HOURLY WAGES--SWORN	339,608.75	381,743.67	43,417.99	420,579.30	581,196	72.4
10-30-4104	OVERTIME--REGULAR	934.21	22,184.39	2,950.21	17,802.72	16,000	111.3
10-30-4105	HOLIDAY	813.70	7,959.36	1,385.68	11,204.48	0	.0
10-30-4106	OVERTIME--HOLIDAY WORKED-SWORN	.00	13,674.99	1,113.84	17,106.44	26,565	64.4
10-30-4109	HOURLY WAGES--CIVILIAN	119,301.95	101,528.62	11,898.40	124,988.97	166,374	75.1
10-30-4110	OVERTIME--HOLIDAY WKD-CIVILIAN	.00	2,010.21	374.09	1,288.52	2,500	51.5
10-30-4201	FICA	7,242.46	7,772.86	773.12	7,907.35	10,985	72.0
10-30-4202	MEDICARE	7,541.31	8,659.62	1,017.89	9,655.62	12,238	78.9
10-30-4203	HEALTH INS.	89,501.62	75,727.20	9,308.00	94,245.00	106,017	88.9
10-30-4204	LIFE INS.	590.80	607.60	81.20	721.00	788	91.5
10-30-4205	DEFERRED COMP	4,355.31	4,694.28	691.53	6,671.02	6,000	111.2
10-30-4206	UNEMPLOYMENT	1,088.61	1,238.83	145.55	1,380.36	1,568	88.0
10-30-4207	DISABILITY INSURANCE	2,575.86	5,307.50	646.79	5,745.41	6,000	95.8
10-30-4209	DENTAL INSURANCE	5,376.00	4,040.80	458.40	5,354.40	7,168	74.7
10-30-4210	PENSION FPPA	41,801.13	50,626.56	6,557.39	60,919.67	70,000	87.0
10-30-5101	LEGAL	12,198.23	1,054.75	.00	.00	15,000	.0
10-30-5105	OTHER CONTRACT SERVICES	76,130.21	104,275.95	47,212.75	253,810.04	285,000	89.1
10-30-5108	OTHER PROFESSIONAL SERVICES	24,764.24	37,625.99	4,071.69	74,661.65	70,000	106.7
10-30-5109	POLYGRAPH/PSY EXAM	1,751.40	1,751.40	.00	1,300.00	2,200	59.1
10-30-5207	REPAIR/MAINT-SERVICES	650.00	.00	.00	.00	3,000	.0
10-30-5208	REPAIRS/MAINTENANCE/BLDG.	3,633.52	1,241.61	35.00	845.63	4,000	21.1
10-30-5212	TRAINING	4,513.87	8,383.46	990.00	14,097.51	18,000	78.3
10-30-5213	MEDICAL/BLOOD DRAW	600.00	163.61	.00	.00	1,500	.0
10-30-5215	EMPLOYEE INCENTIVE	2,884.74	165.00	70.00	440.00	3,500	12.6
10-30-5300	CIRSA W/C INSURANCE	10,366.59	12,074.31	4,501.56	14,576.28	18,000	81.0
10-30-5301	CIRSA P/C INSURANCE	37,940.96	60,409.12	54,244.57	169,965.97	90,000	188.9
10-30-5303	TELEPHONE	1,285.01	1,290.54	144.15	1,296.65	1,800	72.0
10-30-5304	DUES & PUBLICATIONS	1,640.00	1,016.00	.00	5,221.42	2,000	261.1
10-30-5305	TRAVEL & MEALS	541.26	.00	.00	224.85	1,000	22.5
10-30-5309	CONTRACT OFFICE EQUIP.	456.90	1,459.17	184.40	991.75	2,050	48.4
10-30-5310	POSTAGE, SHIPPING, BOX RENT	217.93	274.33	.00	178.92	800	22.4
10-30-5313	ADVERTISING	.00	310.00	.00	.00	0	.0
10-30-5314	INSURANCE CLAIMS	7,917.44	1,000.00	.00	2,000.00	3,000	66.7
10-30-5325	PRINTING	663.02	1,278.06	.00	2,912.48	3,000	97.1
10-30-5326	TOWING	525.00	232.00	.00	232.00	1,000	23.2
10-30-5330	COMMUNICATIONS EQUIPMENT	107.14	.00	.00	553.34	1,000	55.3
10-30-5335	CELL/INTERNET SERVICE	4,924.75	5,382.46	1,181.69	7,116.51	7,000	101.7
10-30-5350	PUBLIC EDUCATION/RELATIONS	1,162.81	3,184.10	.00	1,956.96	1,500	130.5
10-30-6001	ELECTRICITY & GAS	2,314.59	3,328.65	325.38	3,007.10	3,500	85.9
10-30-6010	MATERIALS/SUPPLIES/OFFICE	4,326.09	1,555.78	107.95	2,882.74	3,000	96.1
10-30-6015	MATERIALS/SUPPLIES-INVESTIG.	917.42	2,571.43	.00	2,251.77	1,750	128.7
10-30-6030	UNIFORMS	14,776.16	12,149.95	(407.77)	9,606.08	12,000	80.1
10-30-6040	OCCUPATIONAL EQUIP/SAFETY	6,377.97	9,852.15	.00	7,022.58	16,000	43.9
10-30-6045	AMMUNITION	.00	4,820.06	1,485.00	2,902.70	5,000	58.1
10-30-6050	WATER/SEWER	1,142.68	1,103.53	595.09	3,046.47	1,000	304.7
10-30-6100	FLEET MAINTENANCE	5,040.41	17,065.85	7,240.86	50,224.13	14,000	358.7
10-30-6191	FLEET FUEL	20,359.66	22,445.77	2,804.57	25,453.19	25,000	101.8
10-30-6192	FLEET TIRES	3,569.32	2,099.94	1,306.70	3,601.43	3,000	120.1
10-30-6193	FLEET SUPPLIES	255.76	806.96	132.99	2,098.09	500	419.6
10-30-7010	COMPUTERS / OFFICE EQUIPMENT	7,759.14	4,073.00	.00	1,925.00	3,200	60.2
10-30-7011	COMPUTER SOFTWARE	.00	13,957.95	.00	23,044.48	20,500	112.4

CITY OF IDAHO SPRINGS
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

GENERAL FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	TOTAL POLICE EXPENDITURES	967,858.05	1,118,300.97	218,686.66	1,573,648.38	1,783,614	88.2
	COURT EXPENDITURES						
10-40-4103	HOURLY	19,906.32	21,408.39	2,406.14	22,263.62	30,256	73.6
10-40-4104	OVERTIME	.00	100.73	145.71	1,235.64	100	1235.6
10-40-4201	FICA	1,189.41	1,287.24	152.92	1,409.31	1,818	77.5
10-40-4202	MEDICARE	278.11	300.94	35.76	329.56	477	69.1
10-40-4203	HEALTH INS.	2,599.20	2,714.40	316.80	2,851.20	3,798	75.1
10-40-4204	LIFE INS.	31.50	31.50	3.50	31.50	50	63.0
10-40-4205	DEFERRED COMP	.00	.00	72.18	667.89	907	73.6
10-40-4206	UNEMPLOYMENT	39.80	43.05	5.10	46.97	67	70.1
10-40-4207	WORKMANS COMP	98.90	197.81	22.65	206.72	188	110.0
10-40-4209	DENTAL INSURANCE	126.00	111.60	12.40	111.60	174	64.1
10-40-5101	LEGAL FEES	558.75	.00	.00	112.50	750	15.0
10-40-5110	JUDGE RETAINER	14,400.00	14,400.00	1,600.00	14,400.00	19,200	75.0
10-40-5115	PROSECUTER	13,862.88	14,015.25	1,558.56	14,017.87	18,688	75.0
10-40-5209	JURY/WITNESS FEES	.00	.00	.00	.00	100	.0
10-40-5212	TRAINING	200.00	.00	.00	.00	400	.0
10-40-5304	DUES & PUBLICATIONS	22.00	.00	.00	.00	50	.0
10-40-5310	POSTAGE	.00	.00	.00	.00	50	.0
10-40-5320	INTERPRETORS	.00	.82	13.94	42.64	100	42.6
10-40-5325	PRINTING	12.50	.00	.00	.00	25	.0
10-40-6010	MATERIALS/SUPPLIES-MISC.	.00	.00	.00	365.87	100	365.9
10-40-6030	CLOTHING/ROBE	.00	.00	.00	.00	30	.0
10-40-6035	RESTITUTION	.00	.00	.00	.00	100	.0
	TOTAL COURT EXPENDITURES	53,325.37	54,611.73	6,345.66	58,092.89	77,428	75.0
	FIRE DEPARTMENT						
10-50-5050	CONTRIBUTION TO CCCESD	144,500.00	105,918.75	.00	224,906.25	278,105	80.9
	TOTAL FIRE DEPARTMENT	144,500.00	105,918.75	.00	224,906.25	278,105	80.9

CITY OF IDAHO SPRINGS
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

GENERAL FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	PARKS EXPENDITURES						
10-60-4103	HOURLY	35,381.40	49,451.78	6,939.20	66,071.31	56,698	116.5
10-60-4104	OVERTIME	543.21	5,445.48	585.46	8,276.07	8,200	100.9
10-60-4105	HOLIDAY	.00	608.00	166.32	1,164.24	1,000	116.4
10-60-4201	FICA	2,141.72	3,352.17	466.66	4,589.99	4,770	96.2
10-60-4202	MEDICARE	500.88	783.96	109.14	1,073.50	1,115	96.3
10-60-4203	HEALTH INS.	5,198.40	5,428.80	633.60	5,702.40	7,599	75.0
10-60-4204	LIFE INS.	56.00	91.00	11.20	114.80	126	91.1
10-60-4205	DEFERRED COMP	.00	.00	213.17	2,017.12	1,500	134.5
10-60-4206	UNEMPLOYMENT	71.82	111.01	15.38	151.06	159	95.0
10-60-4207	DISABILITY INSURANCE	159.20	378.86	71.35	651.43	510	127.7
10-60-5108	OTHER PROFESSIONAL SERVICES	21,293.58	62,316.98	3,218.00	9,600.98	63,000	15.2
10-60-5202	DISPOSAL	2,698.57	2,678.70	642.14	642.14	4,550	14.1
10-60-5207	REPAIR/MAINT-SERVICES	.00	396.76	750.00	750.00	2,500	30.0
10-60-5208	MAINT./REPAIRS-BUILDING	.00	96.45	.00	977.01	250	390.8
10-60-5209	VANDALISM MAINTENANCE	.00	507.66	.00	401.25	1,000	40.1
10-60-5210	GREENWAY MAINTENANCE	.00	.00	.00	.00	2,500	.0
10-60-5211	TRAIL MAINTENANCE-VCMP	.00	.00	.00	.00	2,500	.0
10-60-5212	TRAINING	.00	.00	.00	.00	100	.0
10-60-5213	MEDICAL	.00	.00	.00	.00	80	.0
10-60-5215	EMPLOYEE INCENTIVE	.00	.00	.00	.00	250	.0
10-60-5300	CIRSA W/C INSURANCE	1,091.22	1,270.98	473.85	1,534.35	1,800	85.2
10-60-5301	CIRSA P/C INSURANCE	771.62	.00	.00	.00	0	.0
10-60-5304	DUES & PUBLICATIONS	.00	.00	.00	.00	50	.0
10-60-5305	TRAVEL & MEALS	.00	.00	.00	.00	50	.0
10-60-5306	EQUIPMENT RENTAL	.00	.00	.00	.00	500	.0
10-60-5314	INSURANCE CLAIMS	.00	.00	335.30	335.30	1,000	33.5
10-60-5330	COMMUNICATION EQUIPMENT	.00	.00	.00	.00	50	.0
10-60-5335	CELL/INTERNET SERVICE	309.98	323.51	39.94	312.17	400	78.0
10-60-6001	ELECTRICITY & GAS	4,147.30	6,275.15	113.78	4,782.01	10,000	47.8
10-60-6010	MATERIALS/SUPPLIES-MISC.	5,510.45	5,155.11	2,057.13	11,074.87	5,500	201.4
10-60-6012	GAS, OIL-EQUIPMENT	291.89	918.08	62.56	100.20	2,000	5.0
10-60-6020	TOOLS	607.86	87.21	.00	375.92	1,000	37.6
10-60-6022	SAFETY ITEMS	186.42	.00	.00	457.28	250	182.9
10-60-6040	OCCUPATIONAL EQUIP/SAFETY	11.97	35.81	.00	189.85	200	94.9
10-60-6045	SPRINKLER PARTS	2,528.80	394.01	.00	632.75	2,800	22.6
10-60-6050	WATER/SEWER	3,878.38	3,592.00	2,797.06	7,440.77	4,000	186.0
10-60-6085	LAMP POSTS	.00	.00	.00	.00	250	.0
10-60-6091	SIGNS	.00	.00	.00	.00	250	.0
10-60-6093	PAINT	151.56	128.55	.00	.00	150	.0
10-60-6095	SAND / GRAVEL	.00	.00	.00	.00	300	.0
10-60-6098	TREE REPLACEMENT & TRIMMING	425.00	2,017.00	.00	6,325.00	10,000	63.3
10-60-6099	SALTED SAND	691.20	.00	.00	.00	1,650	.0
10-60-6150	FLEET MAINT	1,314.15	217.66	.00	2,970.03	2,200	135.0
10-60-6191	FLEET FUEL	3,091.67	2,437.76	141.18	2,637.99	3,700	71.3
10-60-6192	FLEET TIRES	.00	978.10	.00	.00	1,200	.0
10-60-6193	FLEET SUPPLIES	182.23	881.75	.00	.00	1,500	.0
10-60-6200	PARKS MAINT. & PARTS	5,269.21	7,785.45	33.29	5,252.97	8,000	65.7
10-60-6204	WEED CONTROL	74.91	.00	.00	.00	500	.0
10-60-6206	CHEMICALS/FERTILITZER	362.91	135.67	.00	.00	500	.0
10-60-6207	CHEM/PESTICIDES/HERBICIDES	52.88	.00	.00	.00	150	.0
10-60-7007	EQUIPMENT PURCHASE	4,813.00	1,780.79	.00	.00	632	.0

CITY OF IDAHO SPRINGS
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

GENERAL FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	TOTAL PARKS EXPENDITURES	103,809.39	166,062.20	19,875.71	146,604.76	218,989	67.0
	CEMETERY EXPENDITURES						
10-70-7100	CEMETERY MAINTENANCE	56.99	1,047.00	.00	.00	5,000	.0
	TOTAL CEMETERY EXPENDITURES	56.99	1,047.00	.00	.00	5,000	.0
	TRANSFERS						
10-75-8271	TRANSFER TO POLICE PENSION	4,125.00	.00	.00	.00	0	.0
	TOTAL TRANSFERS	4,125.00	.00	.00	.00	0	.0
	TOTAL FUND EXPENDITURES	2,497,378.05	2,670,041.83	452,639.45	3,538,914.29	4,232,605	83.6
	NET REVENUE OVER EXPENDITURES	209,647.94	54,589.64-	(54,146.96)	(429,451.44)	311,762-	(137.8)

CITY OF IDAHO SPRINGS
BALANCE SHEET
SEPTEMBER 30, 2024

HANSEN'S CEMETERY TRUST FUND

	ASSETS			
15-00-1000	CASH - COMBINED FUND		10,020.55	
	TOTAL ASSETS			10,020.55
	LIABILITIES AND EQUITY			
	FUND EQUITY			
15-00-2600	FUND BALANCE		9,726.03	
	UNAPPROPRIATED FUND BALANCE:			
	REVENUE OVER EXPENDITURES - YTD	294.52		
	BALANCE - CURRENT DATE		294.52	
	TOTAL FUND EQUITY			10,020.55
	TOTAL LIABILITIES AND EQUITY			10,020.55

CITY OF IDAHO SPRINGS
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

HANSEN'S CEMETERY TRUST FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	MISCELLANEOUS						
15-00-3601	INTEREST EARNED	32.05	169.02	35.27	294.52	175	168.3
	TOTAL MISCELLANEOUS	32.05	169.02	35.27	294.52	175	168.3
	TOTAL FUND REVENUE	32.05	169.02	35.27	294.52	175	168.3
	NET REVENUE OVER EXPENDITURES	32.05	169.02	35.27	294.52	175	168.3

CITY OF IDAHO SPRINGS
BALANCE SHEET
SEPTEMBER 30, 2024

RAMP FUND (COLORADO BLVD)

	ASSETS			
20-00-1000	CASH - COMBINED FUND		668,632.80	
	TOTAL ASSETS			668,632.80
	LIABILITIES AND EQUITY			
	FUND EQUITY			
20-00-2600	FUND BALANCE		647,610.43	
	UNAPPROPRIATED FUND BALANCE:			
	REVENUE OVER EXPENDITURES - YTD	21,022.37		
	BALANCE - CURRENT DATE		21,022.37	
	TOTAL FUND EQUITY			668,632.80
	TOTAL LIABILITIES AND EQUITY			668,632.80

CITY OF IDAHO SPRINGS
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

RAMP FUND (COLORADO BLVD)

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	MISCELLANEOUS						
20-00-3601	INTEREST EARNED	4,015.80	20,301.05	3,325.80	28,697.37	23,000	124.8
	TOTAL MISCELLANEOUS	4,015.80	20,301.05	3,325.80	28,697.37	23,000	124.8
	TOTAL FUND REVENUE	4,015.80	20,301.05	3,325.80	28,697.37	23,000	124.8

CITY OF IDAHO SPRINGS
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

RAMP FUND (COLORADO BLVD)

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
20-00-6016	ASPHALT, CURB & GUTTER	22,126.00	.00	.00	7,675.00	100,000	7.7
20-00-6024	INFRASTRUCTURE	.00	76,744.20	.00	.00	0	.0
	TOTAL DEPARTMENT 00	22,126.00	76,744.20	.00	7,675.00	100,000	7.7
	TOTAL FUND EXPENDITURES	22,126.00	76,744.20	.00	7,675.00	100,000	7.7
	NET REVENUE OVER EXPENDITURES	18,110.20-	56,443.15-	3,325.80	21,022.37	77,000-	27.3

CITY OF IDAHO SPRINGS
BALANCE SHEET
SEPTEMBER 30, 2024

IMPROVEMENT FUND

	ASSETS			
21-00-1000	CASH - COMBINED FUND		39,776.09	
21-00-1120	CASH W/COUNTY TREASURER		3,471.28	
21-00-1165	OTHER RECEIVABLES		250,809.04	
21-00-1277	2019 ADV DUE FR WWF		1,443,390.40	
	TOTAL ASSETS			1,737,446.81
	LIABILITIES AND EQUITY			
	LIABILITIES			
21-00-2020	ACCOUNTS PAYABLE		336,648.48	
	TOTAL LIABILITIES			336,648.48
	FUND EQUITY			
21-00-2600	FUND BALANCE		3,165,011.07	
	UNAPPROPRIATED FUND BALANCE:			
	REVENUE OVER EXPENDITURES - YTD	(1,764,212.74)		
	BALANCE - CURRENT DATE		(1,764,212.74)	
	TOTAL FUND EQUITY			1,400,798.33
	TOTAL LIABILITIES AND EQUITY			1,737,446.81

CITY OF IDAHO SPRINGS
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

IMPROVEMENT FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	TAXES						
21-00-3130	SALES TAX (1/4)	678,650.64	703,088.51	109,970.41	695,227.25	1,025,000	67.8
21-00-3135	BUILDING USE TAX (1/3)	16,900.58	4,307.75	102.69	259,272.02	8,000	3240.9
21-00-3136	MOTOR VEHICLE USE TAX	35,511.71	30,322.46	9,604.70	34,621.96	40,000	86.6
	TOTAL TAXES	731,062.93	737,718.72	119,677.80	989,121.23	1,073,000	92.2
	MISCELLANEOUS						
21-00-3601	INTEREST EARNED	7,564.31	40,952.91	136.28	11,004.94	50,000	22.0
21-00-3604	DONATIONS	.00	.00	.00	200,000.00	525,000	38.1
	TOTAL MISCELLANEOUS	7,564.31	40,952.91	136.28	211,004.94	575,000	36.7
	SOURCE 37						
21-00-3750	STATE GRANTS--COLO HISTORY	990.00	13,496.00	.00	.00	13,496	.0
21-00-3760	FOUNDATION GRANTS	.00	125,000.00	.00	125,000.00	0	.0
21-00-3769	AFFODABLE HSG GRANT--IHOP--FED	.00	.00	25,696.84	25,696.84	0	.0
21-00-3770	COLO PARKS & WILDLIFE GRANT	249,487.00	.00	.00	.00	0	.0
21-00-3771	GOCO GRANT	.00	.00	.00	.00	250,000	.0
21-00-3772	DOLA GRANT--EIAF 9387--FED'L	.00	.00	.00	.00	600,000	.0
21-00-3773	DOLA GRANT--EIAF 9457--STATE	.00	.00	.00	463,707.20	0	.0
	TOTAL SOURCE 37	250,477.00	138,496.00	25,696.84	614,404.04	863,496	71.2
	INTERFUND TRANSFERS						
21-00-3922	TRANSFER FROM CTF	.00	.00	.00	.00	90,000	.0
	TOTAL INTERFUND TRANSFERS	.00	.00	.00	.00	90,000	.0
	TOTAL FUND REVENUE	989,104.24	917,167.63	145,510.92	1,814,530.21	2,601,496	69.8

CITY OF IDAHO SPRINGS
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

IMPROVEMENT FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	IMPROVEMENT FUND EXPENDITURES						
21-00-5103	ENGINEERING--AFFORDABLE HSG	.00	38,265.09	.00	40,625.10	40,000	101.6
21-00-6012	POLICE VEHICLE PURCHASE	52,617.00	2,722.00	.00	.00	0	.0
21-00-6013	CITY HALL FURNISHING/EQUIPMENT	.00	.00	.00	219.90	10,000	2.2
21-00-6016	DRAINAGE, PAVE/CURB/GUTTER CIP	.00	.00	.00	23,005.00	50,000	46.0
21-00-6017	OTHER STREET PROJECTS	50,000.00	.00	.00	.00	50,000	.0
21-00-6024	PARK IMPROVEMENTS	537,696.34	146,366.83	112,786.58	516,937.25	912,500	56.7
21-00-6025	PW VEHICLE PURCHASE	.00	50,870.00	.00	43,464.00	55,000	79.0
21-00-6026	PD EQUIPMENT	16,921.61	32,692.64	.00	17,236.14	12,000	143.6
21-00-6027	IT EQUIPMENT	7,138.00	.00	.00	.00	0	.0
21-00-6028	STREETSCAPE/MALL IMPROVEMENTS	6,275.00	.00	2,493.00	38,325.28	200,000	19.2
21-00-6029	PW TOOLS/SMALL EQUIPMENT	140.30	.00	.00	.00	0	.0
21-00-6031	COMMUNITY PROMOTION	.00	.00	.00	.00	28,000	.0
21-00-6032	MASTER PLAN--SPORTS COMPLEX	.00	.00	8,143.75	27,661.06	100,000	27.7
21-00-7041	MUSEUM BUILDING IMPROVEMENT	18,946.16	1,200.00	.00	26,489.00	10,000	264.9
21-00-7042	LIBRARY BUILDING IMPROVEMENT	2,468.75	395,096.44	1,656.54	1,677.31	10,000	16.8
21-00-7043	LAND ACQUISITION	130,000.00	649,766.57	.00	375,000.00	750,000	50.0
21-00-7044	PW FACILITY PROJECT	42,685.74	509,354.99	167,928.15	1,761,480.01	1,700,000	103.6
21-00-7045	POLICE STATION IMPROVEMENTS	10,405.00	.00	.00	108,792.47	400,000	27.2
21-00-7046	DOWNTOWN PARKING IMPROVEMENTS	65,955.77	.00	.00	2,829.43	0	.0
21-00-8210	TRANSFER TO GENERAL FUND	.00	18,750.00	.00	.00	12,500	.0
21-00-8253	TRANSFER TO SWU FUND	18,750.00	.00	.00	.00	12,500	.0
	TOTAL IMPROVEMENT FUND EXPENDITURE	959,999.67	1,845,084.56	293,008.02	2,983,741.95	4,352,500	68.6
	HSF PROJECTS						
21-61-7040	CITY HALL IMPROVEMENTS	.00	2,980.39	2,246.54	399,205.05	550,000	72.6
21-61-7042	SITES & FACILITIES IMPROVEMENT	43,975.92	41,797.43	4,675.77	195,795.95	150,000	130.5
	TOTAL HSF PROJECTS	43,975.92	44,777.82	6,922.31	595,001.00	700,000	85.0
	TOTAL FUND EXPENDITURES	1,003,975.59	1,889,862.38	299,930.33	3,578,742.95	5,052,500	70.8
	NET REVENUE OVER EXPENDITURES	14,871.35-	972,694.75-	(154,419.41)	(1,764,212.74)	2,451,004-	(72.0)

CITY OF IDAHO SPRINGS
BALANCE SHEET
SEPTEMBER 30, 2024

CONSERVATION TRUST FD LOTTERY

	ASSETS			
22-00-1000	CASH - COMBINED FUND		120,044.50	
	TOTAL ASSETS			120,044.50
	LIABILITIES AND EQUITY			
	FUND EQUITY			
22-00-2600	FUND BALANCE		108,849.87	
	UNAPPROPRIATED FUND BALANCE:			
	REVENUE OVER EXPENDITURES - YTD	11,194.63		
	BALANCE - CURRENT DATE		11,194.63	
	TOTAL FUND EQUITY			120,044.50
	TOTAL LIABILITIES AND EQUITY			120,044.50

CITY OF IDAHO SPRINGS
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

CONSERVATION TRUST FD LOTTERY

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	INTERGOVERNMENTAL						
22-00-3358	CONSERVATION TRUST FUNDS	8,486.10	8,890.35	2,256.58	8,100.60	12,000	67.5
	TOTAL INTERGOVERNMENTAL	8,486.10	8,890.35	2,256.58	8,100.60	12,000	67.5
	MISCELLANEOUS						
22-00-3601	INTEREST EARNED	298.46	1,735.90	421.73	3,094.03	1,000	309.4
	TOTAL MISCELLANEOUS	298.46	1,735.90	421.73	3,094.03	1,000	309.4
	TOTAL FUND REVENUE	8,784.56	10,626.25	2,678.31	11,194.63	13,000	86.1

CITY OF IDAHO SPRINGS
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

CONSERVATION TRUST FD LOTTERY

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	CONSERVATION FUND EXPENDITURES						
22-00-8240	PROJECTS	.00	.00	.00	.00	90,000	.0
	TOTAL CONSERVATION FUND EXPENDITUR	.00	.00	.00	.00	90,000	.0
	TOTAL FUND EXPENDITURES	.00	.00	.00	.00	90,000	.0
	NET REVENUE OVER EXPENDITURES	8,784.56	10,626.25	2,678.31	11,194.63	77,000-	14.5

CITY OF IDAHO SPRINGS
BALANCE SHEET
SEPTEMBER 30, 2024

1% STREET SALES TAX

	ASSETS			
23-00-1000	CASH - COMBINED FUND		1,435,491.39	
23-00-1165	OTHER RECEIVABLES		136,129.34	
	TOTAL ASSETS			1,571,620.73
	LIABILITIES AND EQUITY			
	LIABILITIES			
23-00-2020	ACCOUNTS PAYABLE		158,464.00	
	TOTAL LIABILITIES			158,464.00
	FUND EQUITY			
23-00-2600	FUND BALANCE		1,492,186.92	
	UNAPPROPRIATED FUND BALANCE:			
	REVENUE OVER EXPENDITURES - YTD	(79,030.19)		
	BALANCE - CURRENT DATE		(79,030.19)	
	TOTAL FUND EQUITY			1,413,156.73
	TOTAL LIABILITIES AND EQUITY			1,571,620.73

CITY OF IDAHO SPRINGS
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

1% STREET SALES TAX

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	SOURCE 31						
23-00-3133	SALES TAX (1/4) STREETS CIP	678,650.62	703,088.51	109,970.41	695,227.22	1,025,000	67.8
23-00-3136	INTEREST	2,520.46	.00	.00	.00	0	.0
	TOTAL SOURCE 31	681,171.08	703,088.51	109,970.41	695,227.22	1,025,000	67.8
	SOURCE 36						
23-00-3601	INTEREST EARNED	6,407.52	33,332.91	5,053.04	42,048.59	40,000	105.1
	TOTAL SOURCE 36	6,407.52	33,332.91	5,053.04	42,048.59	40,000	105.1
	TOTAL FUND REVENUE	687,578.60	736,421.42	115,023.45	737,275.81	1,065,000	69.2

CITY OF IDAHO SPRINGS
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

1% STREET SALES TAX

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
23-00-5101	LEGAL AND PROFESSIONAL	250.00	250.00	.00	.00	250	.0
23-00-5103	ENGINEERING	.00	322,231.67	.00	460,885.75	200,000	230.4
23-00-6016	ASPHALT, CURB & GUTTER	156,122.68	24,000.00	158,464.00	158,464.00	1,500,000	10.6
23-00-8114	NOTES PAYABLE BONDS - PRIN	.00	.00	.00	.00	240,000	.0
23-00-8115	NOTES PAYABLE BONDS-INT	206,156.25	201,756.25	.00	196,956.25	403,513	48.8
	TOTAL DEPARTMENT 00	362,528.93	548,237.92	158,464.00	816,306.00	2,343,763	34.8
	TOTAL FUND EXPENDITURES	362,528.93	548,237.92	158,464.00	816,306.00	2,343,763	34.8
	NET REVENUE OVER EXPENDITURES	325,049.67	188,183.50	(43,440.55)	(79,030.19)	1,278,763-	(6.2)

CITY OF IDAHO SPRINGS
BALANCE SHEET
SEPTEMBER 30, 2024

WATER FUND

	ASSETS			
51-00-1000	CASH - COMBINED FUND		2,043,657.73	
51-00-1150	A/R--BILLED ACCOUNTS		31,616.50	
51-00-1161	UTILITY ACCOUNTS RECEIVABLE		174,431.81	
51-00-1165	OTHER RECEIVABLES		68,064.67	
51-00-1300	LEASE ASSET - SCADA		190,355.95	
51-00-1310	ACCUMULATED DEPRECIATION-LEASE		(70,292.45)	
51-00-1350	CONSTRUCTION IN PROGRESS		267,246.81	
51-00-1610	LAND		13,231.00	
51-00-1620	WATER RIGHTS		10,440.00	
51-00-1630	IMPROVEMENTS OTHER THAN BLDGS		13,555,821.11	
51-00-1631	ACCUMULATED DEPRECIATION		(9,519,423.45)	
51-00-1640	MACHINERY & EQUIPMENT		447,062.36	
51-00-1641	ACCUMULATED DEPRECIATION		(19,287.00)	
	TOTAL ASSETS			7,192,925.04
	LIABILITIES AND EQUITY			
	LIABILITIES			
51-00-2010	ACCR'D COMP'D ABS--LT		19,818.34	
51-00-2011	ACCR'D COMP'D ABS-CURR PORTION		2,202.04	
51-00-2020	ACCOUNTS PAYABLE		241,139.94	
51-00-2143	LEASE LIABILITY		121,133.22	
51-00-2251	2004 CWCB NOTE PAYABLE--LT		484,890.77	
51-00-2254	2004 CWCB LOAN ACCR'D INT PAYA		20,247.87	
51-00-2255	2004 CWCB NOTE PAYABLE--CURR		49,576.09	
	TOTAL LIABILITIES			939,008.27
	FUND EQUITY			
51-00-2600	FUND BALANCE		4,501,857.00	
51-00-2611	CONTRIBUTED CAPITAL		150,585.00	
51-00-2612	CONTRIB CAPITAL - GRANTS		583,086.00	
	UNAPPROPRIATED FUND BALANCE:			
51-00-2900	RETAINED EARNINGS	1,692,302.74		
	REVENUE OVER EXPENDITURES - YTD	(673,913.97)		
	BALANCE - CURRENT DATE		1,018,388.77	
	TOTAL FUND EQUITY			6,253,916.77
	TOTAL LIABILITIES AND EQUITY			7,192,925.04

CITY OF IDAHO SPRINGS
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

WATER FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	CARRY OVER						
51-00-3130	SALES TAX	.00	337,260.89	54,985.20	347,613.58	511,875	67.9
	TOTAL CARRY OVER	.00	337,260.89	54,985.20	347,613.58	511,875	67.9
	CHARGES FOR SERVICES						
51-00-3411	USAGE FEES	780,535.77	852,558.44	(92.12)	845,412.70	1,350,122	62.6
51-00-3415	LATE CHARGES	9,227.63	7,795.88	(274.45)	8,718.53	10,000	87.2
51-00-3421	SERVICE CHARGE	.00	100.00	.00	.00	200	.0
51-00-3422	TAP FEES	6,845.00	.00	.00	.00	100,000	.0
	TOTAL CHARGES FOR SERVICES	796,608.40	860,454.32	(366.57)	854,131.23	1,460,322	58.5
	FINES/LEASES						
51-00-3500	WATER LEASE	14,837.56	59,584.98	.00	36,983.02	65,000	56.9
	TOTAL FINES/LEASES	14,837.56	59,584.98	.00	36,983.02	65,000	56.9
	MISCELLANEOUS						
51-00-3601	INTEREST EARNED	5,020.49	35,557.60	7,193.83	65,871.27	40,000	164.7
51-00-3606	HAULED	32,383.46	32,231.74	4,106.26	45,679.67	70,000	65.3
51-00-3699	OTHER INCOME	340.00	900.00	.00	500.00	1,000	50.0
	TOTAL MISCELLANEOUS	37,743.95	68,689.34	11,300.09	112,050.94	111,000	101.0
	GRANTS						
51-00-3720	MISCELLANEOUS REVENUE	382.18	.00	.00	.00	0	.0
	TOTAL GRANTS	382.18	.00	.00	.00	0	.0
	SOURCE 38						
51-00-3890	DOLA GRANT	.00	.00	.00	.00	2,075,000	.0
51-00-3891	CWCB GRANT	.00	.00	.00	.00	440,000	.0
	TOTAL SOURCE 38	.00	.00	.00	.00	2,515,000	.0
	TOTAL FUND REVENUE	849,572.09	1,325,989.53	65,918.72	1,350,778.77	4,663,197	29.0

CITY OF IDAHO SPRINGS
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

WATER FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	OPERATIONAL EXPENDITURES						
51-00-4102	SALARIES	.00	19,820.99	3,964.00	37,658.00	84,703	44.5
51-00-4103	HOURLY	75,606.38	74,107.87	6,754.19	66,459.81	103,464	64.2
51-00-4104	OVERTIME	.00	4,505.12	294.05	4,449.15	8,000	55.6
51-00-4105	HOLIDAY	.00	400.00	91.60	641.20	1,000	64.1
51-00-4201	FICA	4,380.25	5,720.91	643.07	6,354.37	8,085	78.6
51-00-4202	MEDICARE	1,024.47	1,338.01	150.41	1,486.27	2,086	71.3
51-00-4203	HEALTH INS.	17,966.01	23,841.25	2,782.81	26,087.85	33,377	78.2
51-00-4204	LIFE INS.	104.63	130.39	14.00	128.64	202	63.7
51-00-4205	DEFERRED COMP	2,626.90	3,286.71	954.22	9,173.95	8,000	114.7
51-00-4206	UNEMPLOYMENT	151.36	197.79	22.24	218.65	309	70.8
51-00-4207	DISABILITY INSURANCE	328.90	800.97	108.47	1,023.25	1,276	80.2
51-00-4209	DENTAL INSURANCE	1,055.07	1,292.00	95.20	1,051.00	1,988	52.9
51-00-5000	PLANT OPERATIONS CONTRACTUAL	25,104.64	16,517.60	.00	7,468.44	15,000	49.8
51-00-5101	LEGAL	4,342.02	3,138.95	448.06	1,167.79	5,000	23.4
51-00-5102	AUDIT	2,600.00	3,562.50	.00	2,125.00	5,000	42.5
51-00-5103	DESIGN/ENGINEERING	2,254.00	5,217.00	.00	762.00	20,000	3.8
51-00-5104	FINANCIAL SERVICES	.00	6,259.94	.00	17,772.81	14,000	127.0
51-00-5108	OTHER PROFESSIONAL FEES	18,901.15	22,100.43	937.27	16,905.75	40,000	42.3
51-00-5109	PROCESS CONTROL EQUIPMENT	1,472.75	2,014.04	.00	1,538.36	3,500	44.0
51-00-5201	LAB TESTS	3,240.80	6,649.70	558.90	4,054.50	6,000	67.6
51-00-5202	TRASH DISPOSAL	651.61	996.64	185.63	1,820.34	1,000	182.0
51-00-5204	REPAIR/MAINT-PLANT	2,660.31	2,059.00	.00	2,174.76	5,400	40.3
51-00-5205	REPAIR/MAINT-DISTRIBUTION	70.88	.00	.00	.00	0	.0
51-00-5207	REPAIR/MAINT.-SERVICES	1,683.58	3,739.42	.00	5,385.64	6,000	89.8
51-00-5208	REPAIR/MAINT. - INSTRUMENTS	255.00	400.99	105.24	2,312.67	2,000	115.6
51-00-5209	INSTRUMENT CALIBRATION	.00	17,189.83	.00	16,830.00	18,000	93.5
51-00-5212	TRAINING	.00	224.99	.00	2,978.98	2,000	149.0
51-00-5213	MEDICAL	.00	.00	.00	.00	100	.0
51-00-5215	EMPLOYEE INCENTIVE	.00	645.00	5.00	145.00	700	20.7
51-00-5300	CIRSA W/C INSURANCE	2,182.44	2,541.96	947.69	3,068.69	4,000	76.7
51-00-5301	CIRSA P/C INSURANCE	6,365.83	11,274.16	5,186.76	16,584.43	18,000	92.1
51-00-5302	DISCHARGE PERMITS/LICENSES	866.00	866.00	.00	1,818.18	2,000	90.9
51-00-5303	TELEPHONE	642.51	1,042.29	276.28	1,664.02	1,000	166.4
51-00-5304	DUES & PUBLICATIONS	660.00	500.00	.00	862.00	1,000	86.2
51-00-5305	TRAVEL & MEALS	.00	.00	.00	.00	100	.0
51-00-5309	CONTRACT OFFICE EQUIPMENT	11,340.00	31,194.00	8,238.00	74,142.00	99,000	74.9
51-00-5310	POSTAGE	951.27	1,488.38	258.44	1,575.65	1,500	105.0
51-00-5312	LEGAL PUBLICATIONS	.00	.00	.00	.00	1,000	.0
51-00-5313	ADVERTISING	.00	.00	.00	.00	100	.0
51-00-5314	INSURANCE CLAIMS	.00	.00	.00	.00	2,000	.0
51-00-5316	RECORDING DOCUMENTS	.00	.00	.00	.00	200	.0
51-00-5325	PRINTING	7.00	893.67	.00	1,744.90	250	698.0
51-00-5330	COMMUNICATION EQUIPMENT	.00	.00	.00	.00	100	.0
51-00-5335	CELL/INTERNET SERVICE	5,702.34	5,770.79	394.78	4,442.36	8,000	55.5
51-00-6001	ELECTRICITY & GAS	48,445.47	61,972.16	4,523.96	59,535.06	92,000	64.7
51-00-6004	MATERIALS/SUPPLIES/PLANT	1,233.89	565.23	.00	562.12	2,000	28.1
51-00-6007	MATERIALS/SUPPLIES/EQUIP	26.15	2,342.20	.00	16.00	2,500	.6
51-00-6010	MATERIALS/SUPPLIES/OFFICE	648.14	.00	.00	606.21	700	86.6
51-00-6012	GAS/OIL-EQUIPMENT	.00	108.55	.00	723.00	600	120.5
51-00-6022	SAFETY ITEMS	441.02	322.31	.00	592.04	500	118.4
51-00-6025	TOOLS	83.96	53.96	12.99	34.96	500	7.0
51-00-6040	OCCUPATIONAL EQUIP/SAFETY	.00	222.55	.00	139.84	500	28.0

CITY OF IDAHO SPRINGS
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

WATER FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
51-00-6150	FLEET REPAIR & MAINTENANCE	125.87	857.32	36.97	1,183.99	4,000	29.6
51-00-6191	FLEET FUEL	2,610.17	2,240.51	167.50	1,593.84	4,000	39.9
51-00-6192	FLEET TIRES	.00	1,999.00	.00	406.00	1,500	27.1
51-00-6201	CHEMICALS-CHLORINE	12,210.55	15,584.93	1,748.60	14,167.68	17,000	83.3
51-00-6207	CHEMICALS/LAB	1,729.25	666.80	.00	601.28	2,000	30.1
51-00-6210	CHEMICALS-MISC.	7,262.62	6,719.17	.00	5,586.23	0	.0
51-00-6215	CHEMICALS - CITRIC ACID	1,511.75	.00	.00	.00	2,500	.0
51-00-6216	CHEMICALS-SODIUM HYDROXIDE	.00	.00	538.90	1,412.70	4,500	31.4
51-00-6500	MISCELLANEOUS EXPENSES	.00	152.46	.00	.00	0	.0
51-00-7010	OFFICE EQUIP/COMPUTERS	.00	.00	.00	2,475.00	1,000	247.5
51-00-7011	COMPUTER SOFTWARE	46.88	.00	.00	54.03	0	.0
	TOTAL OPERATIONAL EXPENDITURES	271,573.82	375,536.44	40,445.23	433,766.39	670,240	64.7
	DISTRIBUTION EXPENDITURES						
51-15-4102	SALARIES	19,792.80	22,625.77	3,016.80	28,659.60	26,148	109.6
51-15-4103	HOURLY	40,731.40	39,908.62	3,496.79	31,012.17	79,688	38.9
51-15-4104	OVERTIME	.00	3,179.51	248.83	2,837.74	4,500	63.1
51-15-4201	FICA	3,646.40	3,967.72	406.94	3,764.72	5,607	67.1
51-15-4202	MEDICARE	852.96	927.96	95.17	880.51	1,513	58.2
51-15-4203	HEALTH INS.	6,335.05	6,403.24	749.30	6,743.72	8,963	75.2
51-15-4204	LIFE INS.	79.25	64.06	7.37	71.56	102	70.2
51-15-4205	DEFERRED COMP	1,204.27	323.61	519.15	4,861.97	4,000	121.6
51-15-4206	UNEMPLOYMENT	121.23	123.29	13.23	123.17	197	62.5
51-15-4207	DISABILITY INSURANCE	286.85	411.25	63.35	588.30	642	91.6
51-15-4209	DENTAL INSURANCE	294.40	252.14	28.10	252.90	392	64.5
51-15-5111	MAINTENANCE LEAK DETECTION	.00	.00	.00	.00	1,500	.0
51-15-5205	REPAIR/MAINT-DISTRIBUTION	3,534.50	40.05	.00	1,800.64	5,000	36.0
51-15-5206	REPAIR/MAINT HYDRANTS	.00	.00	.00	387.69	3,000	12.9
51-15-5212	TRAINING	384.00	.00	.00	.00	350	.0
51-15-5309	CONTRACT EQUIPMENT	.00	8,391.95	.00	.00	0	.0
51-15-6003	MATERIALS/SUPPLIES/RESERVOIR	135.17	420.00	.00	420.00	1,000	42.0
51-15-6005	MATERIALS/SUPPLIES/DISTRIB.	201.83	6,983.50	.00	2,909.13	6,000	48.5
51-15-6006	MATERIALS/SUPPLIES/HYDRANT	.00	97.90	.00	.00	5,000	.0
51-15-6022	SAFETY ITEMS	52.32	164.98	.00	64.99	1,000	6.5
51-15-6025	TOOLS	.00	.00	.00	.00	1,000	.0
51-15-7006	METERS/ANTENNA READ BOX	4,975.04	8,844.00	.00	30,870.05	0	.0
	TOTAL DISTRIBUTION EXPENDITURES	82,627.47	103,129.55	8,645.03	116,248.86	155,602	74.7
	DEPARTMENT 72						
51-72-7310	WTP UPGRADES	.00	100,234.38	246,891.96	621,982.07	890,000	69.9
51-72-7320	WATER DISTRIBUTION PROJECTS	2,814.62	159,354.40	.00	776,122.17	3,950,000	19.7
	TOTAL DEPARTMENT 72	2,814.62	259,588.78	246,891.96	1,398,104.24	4,840,000	28.9

CITY OF IDAHO SPRINGS
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

WATER FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	DEBT SERVICE						
51-79-5108	BANK FEES	.00	80.00	.00	.00	0	.0
51-79-8140	2004 CWCB NOTE--PRINCIPAL	44,868.87	47,164.00	.00	49,576.00	47,164	105.1
51-79-8141	2004 CWCB NOTE--INTEREST	31,704.38	29,409.25	.00	26,997.25	29,409	91.8
51-79-8144	2002 CWRPDA LOAN--PRINCIPAL	154,151.31	.00	.00	.00	0	.0
51-79-8145	2002 CWRPDA LOAN--INTEREST	3,677.66-	.00	.00	.00	0	.0
	TOTAL DEBT SERVICE	227,046.90	76,653.25	.00	76,573.25	76,573	100.0
	TOTAL FUND EXPENDITURES	584,062.81	814,908.02	295,982.22	2,024,692.74	5,742,415	35.3
	NET REVENUE OVER EXPENDITURES	265,509.28	511,081.51	(230,063.50)	(673,913.97)	1,079,218-	(62.4)

CITY OF IDAHO SPRINGS
BALANCE SHEET
SEPTEMBER 30, 2024

WASTEWATER FUND

	ASSETS		
52-00-1000	CASH - COMBINED FUND	1,655,915.36	
52-00-1125	CASH W/ FISCAL AGT--CWRPDA '19	10,000.00	
52-00-1161	UTILITY ACCOUNTS RECEIVABLE	115,986.53	
52-00-1165	OTHER RECEIVABLES	68,064.67	
52-00-1300	LEASE ASSET - SCADA	42,245.41	
52-00-1310	ACCUMULATED DEPRECIATION-LEASE	(18,775.74)	
52-00-1610	LAND VALUE	616,889.16	
52-00-1630	IMPROVEMENTS OTHER THAN BLDGS	20,023,507.66	
52-00-1631	ACCUMULATED DEPRECIATION	(7,586,424.66)	
52-00-1640	MACHINERY & EQUIPMENT	388,884.00	
	TOTAL ASSETS		15,316,292.39
	LIABILITIES AND EQUITY		
	LIABILITIES		
52-00-2010	ACCR'D COMP'D ABS-LT	20,069.30	
52-00-2011	ACCR'D COMP'D ABS-CURR PORTION	2,229.92	
52-00-2020	ACCOUNTS PAYABLE	12,074.86	
52-00-2143	LEASE LIABILITY	23,820.80	
52-00-2276	2019 STX IMPVT ADV--LT PORTION	1,443,390.40	
52-00-2530	2019 CWRPDA LOAN	2,563,818.15	
52-00-2531	2019 CWRPDA LOAN--CURR PORTION	96,044.33	
52-00-2532	2019 CWRPDA ACCR'D INT PAY	2,216.55	
52-00-2550	2020 CWRPDA LOAN--LT	2,707,705.09	
52-00-2551	2020 CWRPDA LOAN--CURR PORTION	95,327.59	
52-00-2552	2020 CWRPDA ACCR'D INT PAY	2,335.86	
	TOTAL LIABILITIES		6,969,032.85
	FUND EQUITY		
52-00-2600	FUND BALANCE	6,477,112.67	
52-00-2611	PLANT INVESTMENT FEES	124,940.00	
52-00-2612	CAPITAL GRANT	464,981.00	
	UNAPPROPRIATED FUND BALANCE:		
52-00-2900	RETAINED EARNINGS	810,258.30	
	REVENUE OVER EXPENDITURES - YTD	469,967.57	
	BALANCE - CURRENT DATE	1,280,225.87	
	TOTAL FUND EQUITY		8,347,259.54
	TOTAL LIABILITIES AND EQUITY		15,316,292.39

CITY OF IDAHO SPRINGS
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

WASTEWATER FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	CARRY OVER						
52-00-3130	SALES TAXES	.00	337,260.88	54,985.20	347,613.57	511,875	67.9
	TOTAL CARRY OVER	.00	337,260.88	54,985.20	347,613.57	511,875	67.9
	CHARGES FOR SERVICES						
52-00-3411	USER FEES	747,171.41	856,869.15	.00	787,038.70	1,328,450	59.2
52-00-3415	LATE CHARGES	7,246.00	6,925.79	(223.57)	6,900.42	11,000	62.7
52-00-3421	SERVICE	2,905.73-	.00	.00	.00	0	.0
52-00-3422	TAP FEES	12,053.00	.00	.00	.00	20,000	.0
	TOTAL CHARGES FOR SERVICES	763,564.68	863,794.94	(223.57)	793,939.12	1,359,450	58.4
	MISCELLANEOUS						
52-00-3601	INTEREST EARNED	4,974.44	28,542.87	5,833.29	49,587.94	30,000	165.3
52-00-3699	OTHER INCOME	8,129.45	2,800.00	700.00	4,500.00	5,000	90.0
	TOTAL MISCELLANEOUS	13,103.89	31,342.87	6,533.29	54,087.94	35,000	154.5
	SOURCE 37						
52-00-3720	CDPHE GRANTS	25,000.00	.00	.00	.00	0	.0
	TOTAL SOURCE 37	25,000.00	.00	.00	.00	0	.0
	SOURCE 38						
52-00-3890	DOLA GRANT	34,568.08	.00	.00	.00	875,000	.0
	TOTAL SOURCE 38	34,568.08	.00	.00	.00	875,000	.0
	TOTAL FUND REVENUE	836,236.65	1,232,398.69	61,294.92	1,195,640.63	2,781,325	43.0

CITY OF IDAHO SPRINGS
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

WASTEWATER FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	OPERATIONAL EXPENDITURES						
52-00-4102	SALARIES	.00	19,820.92	3,964.00	37,658.00	84,703	44.5
52-00-4103	HOURLY	75,606.08	74,107.67	6,754.16	66,459.55	103,464	64.2
52-00-4104	OVERTIME	.00	4,505.03	294.04	4,449.01	6,500	68.5
52-00-4105	HOLIDAY	.00	400.00	91.60	641.20	700	91.6
52-00-4201	FICA	4,379.89	5,720.64	643.03	6,354.00	8,916	71.3
52-00-4202	MEDICARE	1,024.24	1,337.69	150.37	1,485.78	2,083	71.3
52-00-4203	HEALTH INSURANCE	17,965.95	23,841.15	2,782.79	26,087.76	33,377	78.2
52-00-4204	LIFE INS.	104.56	130.36	14.00	128.61	202	63.7
52-00-4205	DEFERRED COMP	2,626.77	3,286.54	954.19	9,173.81	6,000	152.9
52-00-4206	UNEMPLOYMENT	150.92	197.60	22.18	218.12	309	70.6
52-00-4207	DISABILITY INSURANCE	328.75	800.82	108.45	1,023.05	1,276	80.2
52-00-4209	DENTAL INSURANCE	1,055.08	1,292.00	95.20	1,051.00	1,988	52.9
52-00-5000	PLANT OPERATIONS CONTRACTUAL	28,786.85	10,050.61	106.17	8,066.03	40,000	20.2
52-00-5101	LEGAL	.00	.00	.00	.00	2,500	.0
52-00-5102	AUDIT	2,600.00	3,562.50	.00	2,125.00	5,000	42.5
52-00-5103	DESIGN/ENGINEERING	3,282.00	.00	.00	306.00	5,000	6.1
52-00-5104	FINANCIAL SERVICES	.00	19,308.42	.00	8,557.80	20,000	42.8
52-00-5108	OTHER PROFESSIONAL FEES	11,382.38	11,906.20	937.28	22,931.75	25,000	91.7
52-00-5109	PROCESS CONTROL EQUIPMENT	162.51	3,287.82	.00	1,061.93	5,000	21.2
52-00-5201	LAB TESTS	7,024.50	12,330.45	501.31	7,058.11	13,000	54.3
52-00-5202	DISPOSAL-TRASH	4,114.50	4,081.50	453.00	4,077.00	5,800	70.3
52-00-5204	REPAIR/MAINT.-PLANT	2,543.62	7,226.55	.00	2,127.92	40,000	5.3
52-00-5206	CH. CREEK SAN DIST MAINT FEE	1,369.00	1,521.00	500.00	4,171.00	2,000	208.6
52-00-5207	REPAIR/MAINT-SERVICES	3,314.50	7,692.36	.00	3,340.22	8,000	41.8
52-00-5208	REPAIR MAINT - INSTRUMENTS	48.30	449.04	35.35	3,537.53	1,500	235.8
52-00-5209	INSTRUMENT CALIBRATION	.00	22,554.80	.00	21,849.25	25,000	87.4
52-00-5212	TRAINING	927.55	1,244.48	.00	2,345.00	2,000	117.3
52-00-5213	MEDICAL	.00	.00	.00	.00	100	.0
52-00-5215	EMPLOYEE INCENTIVE	.00	570.00	5.00	120.00	0	.0
52-00-5250	SLUDGE REMOVAL	19,178.26	24,682.77	2,628.00	34,150.00	33,000	103.5
52-00-5300	CIRSA W/C INSURANCE	2,182.44	2,541.96	947.70	3,068.69	4,000	76.7
52-00-5301	CIRSA P/C INSURANCE	6,365.84	11,274.17	5,186.76	16,584.42	16,000	103.7
52-00-5302	DISCHARGE PERMITS/LICENSES	.00	335.00	.00	10,000.80	2,500	400.0
52-00-5303	TELEPHONE	642.52	859.74	198.47	990.60	1,000	99.1
52-00-5305	TRAVEL & MEALS	.00	.00	.00	.00	150	.0
52-00-5309	CONTRACT OFFICE EQUIPMENT	12,960.00	11,340.00	1,620.00	14,580.00	20,000	72.9
52-00-5310	POSTAGE & SHIPPING	1,418.20	1,135.41	258.44	1,575.65	1,000	157.6
52-00-5312	LEGAL PUBLICATIONS	.00	.00	.00	.00	300	.0
52-00-5313	ADVERTISING	.00	.00	.00	.00	100	.0
52-00-5314	INSURANCE CLAIMS	.00	.00	.00	.00	2,500	.0
52-00-5316	RECORDING DOCUMENTS	.00	.00	.00	.00	300	.0
52-00-5325	PRINTING	7.00	1,061.66	.00	785.68	500	157.1
52-00-5330	COMMUNICATION EQUIPMENT	.00	.00	.00	.00	50	.0
52-00-5335	CELL/INTERNET SERVICE	22,464.60	25,020.82	4,935.16	25,989.61	34,000	76.4
52-00-5390	UCCWA	1,313.09	2,062.00	.00	2,062.00	2,062	100.0
52-00-6001	UTILITIES	107,922.42	145,103.49	15,818.15	148,843.77	200,000	74.4
52-00-6004	MATERIALS/SUPPLIES/PLANT	2,701.48	2,326.33	.00	2,703.23	4,200	64.4
52-00-6007	MATERIALS/SUPPLIES/EQUIP	588.17	1,142.52	.00	.00	3,000	.0
52-00-6010	MATERIALS/SUPPLIES/OFFICE	832.61	733.23	.00	240.08	2,000	12.0
52-00-6012	GAS/OIL-EQUIPMENT	.00	130.56	.00	1,607.66	3,000	53.6
52-00-6022	SAFETY ITEMS	688.83	62.28	.00	584.05	800	73.0
52-00-6025	TOOLS	135.24	.00	.00	232.30	800	29.0

CITY OF IDAHO SPRINGS
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

WASTEWATER FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
52-00-6030	UNIFORMS	.00	.00	.00	.00	200	.0
52-00-6040	OCCUPATIONAL EQUIP/SAFETY	24.98	309.65	.00	.00	500	.0
52-00-6150	FLEET MAINT	64.20	747.63	.00	942.94	2,000	47.2
52-00-6191	FLEET FUEL	2,861.69	2,240.50	167.50	1,593.87	4,000	39.9
52-00-6192	FLEET TIRES	.00	645.43	.00	406.00	1,500	27.1
52-00-6193	FLEET SUPPLIES	26.04	47.35	.00	5.99	250	2.4
52-00-6201	CHEMICALS-CHLORINE	.00	.00	.00	.00	200	.0
52-00-6205	CHEMICALS-SULFUR DIOXIDE	.00	.00	.00	.00	300	.0
52-00-6207	CHEMICALS/LAB	12,747.77	10,541.58	993.99	3,881.05	19,000	20.4
52-00-6210	CHEMICALS-MISC.	17,884.11	9,889.97	313.16	13,289.69	20,000	66.5
52-00-7010	OFFICE EQUIP/COMPUTER	.00	.00	.00	2,475.00	1,000	247.5
52-00-7011	COMPUTER SOFTWARE	46.87	.00	.00	47.98	0	.0
	TOTAL OPERATIONAL EXPENDITURES	381,854.31	495,460.20	51,479.45	533,045.49	829,630	64.3
	COLLECTIONS EXPENDITURES						
52-16-4102	SALARIES	19,792.80	22,625.77	3,016.80	28,659.60	26,148	109.6
52-16-4103	HOURLY	40,730.85	39,908.52	3,496.79	31,012.13	79,688	38.9
52-16-4104	OVERTIME	.00	3,179.44	248.81	2,837.68	5,000	56.8
52-16-4201	FICA	3,646.01	3,967.45	406.93	3,764.41	5,606	67.2
52-16-4202	MEDICARE	852.59	927.89	95.18	880.47	1,513	58.2
52-16-4203	HEALTH INSURANCE	6,334.98	6,403.19	749.30	6,743.69	8,963	75.2
52-16-4204	LIFE INS.	78.96	63.91	7.33	71.24	102	69.8
52-16-4205	DEFERRED COMP	1,204.20	323.62	519.15	4,861.81	3,175	153.1
52-16-4206	UNEMPLOYMENT	120.86	123.11	13.21	122.85	197	62.4
52-16-4207	DISABILITY INSURANCE	286.76	411.16	63.33	588.11	642	91.6
52-16-4209	DENTAL INSURANCE	294.41	252.14	28.10	252.90	392	64.5
52-16-5205	REPAIR/MAINT.-COLLECTION	.00	17.95	449.00	449.00	2,500	18.0
52-16-5212	TRAINING	216.00	.00	.00	.00	500	.0
52-16-6005	MATERIALS/SUPPLIES/COLLECTION	1,576.15	1,861.66	.00	2,763.28	5,000	55.3
52-16-6022	SAFETY ITEMS	15.10	119.99	.00	.00	750	.0
52-16-6025	TOOLS	60.23	.00	.00	.00	1,500	.0
52-16-6191	FLEET FUEL	.00	50.98	.00	.00	0	.0
52-16-7007	EQUIPMENT PURCHASE	.00	.00	.00	.00	1,000	.0
	TOTAL COLLECTIONS EXPENDITURES	75,209.90	80,236.78	9,093.93	83,007.17	142,676	58.2
	DEPARTMENT 72						
52-72-7310	WWTP UPGRADES	200,575.45	96,563.44	.00	291.13	200,000	.2
52-72-7320	WW COLLECTION PROJECTS	.00	5,671.52	.00	105.53	3,000,000	.0
	TOTAL DEPARTMENT 72	200,575.45	102,234.96	.00	396.66	3,200,000	.0

CITY OF IDAHO SPRINGS
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

WASTEWATER FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	DEBT SERVICE						
52-79-8101	2020 CWRPDA--PRINCIPAL	94,380.24	47,367.16	.00	47,604.29	94,734	50.3
52-79-8102	2020 CWRPDA--INTEREST	14,843.50	7,244.71	.00	7,007.58	14,490	48.4
52-79-8109	2019 CWRPDA--PRINCIPAL	95,089.86	47,723.30	.00	47,962.21	95,446	50.3
52-79-8110	2019 CWRPDA--INTEREST	14,133.88	6,888.57	.00	6,649.66	13,778	48.3
	TOTAL DEBT SERVICE	218,447.48	109,223.74	.00	109,223.74	218,448	50.0
	TOTAL FUND EXPENDITURES	876,087.14	787,155.68	60,573.38	725,673.06	4,390,754	16.5
	NET REVENUE OVER EXPENDITURES	39,850.49-	445,243.01	721.54	469,967.57	1,609,429-	29.2

CITY OF IDAHO SPRINGS
BALANCE SHEET
SEPTEMBER 30, 2024

PARKING ENTERPRISE FUND

	ASSETS			
59-00-1000	CASH - COMBINED FUND		844,704.79	
59-00-1165	OTHER RECEIVABLES		39,961.63	
59-00-1350	CONSTRUCTION IN PROGRESS		296,723.17	
	TOTAL ASSETS			1,181,389.59
	LIABILITIES AND EQUITY			
	FUND EQUITY			
	UNAPPROPRIATED FUND BALANCE:			
59-00-2900	RETAINED EARNINGS	956,819.57		
	REVENUE OVER EXPENDITURES - YTD	224,570.02		
	BALANCE - CURRENT DATE		1,181,389.59	
	TOTAL FUND EQUITY			1,181,389.59
	TOTAL LIABILITIES AND EQUITY			1,181,389.59

CITY OF IDAHO SPRINGS
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

PARKING ENTERPRISE FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	CHARGES FOR SERVICES						
59-00-3491	PARKING FEES	242,545.26	398,523.21	65,990.85	450,446.06	550,000	81.9
	TOTAL CHARGES FOR SERVICES	242,545.26	398,523.21	65,990.85	450,446.06	550,000	81.9
	MISCELLANEOUS						
59-00-3601	INTEREST EARNED	552.44	7,149.84	2,973.43	20,390.60	7,000	291.3
	TOTAL MISCELLANEOUS	552.44	7,149.84	2,973.43	20,390.60	7,000	291.3
	SOURCE 37						
59-00-3790	CDOT CONTRIBUTION	.00	.00	.00	.00	2,650,000	.0
	TOTAL SOURCE 37	.00	.00	.00	.00	2,650,000	.0
	SOURCE 38						
59-00-3891	P.I.L.O. CONSTRUCTION	.00	.00	166.67	1,333.36	0	.0
	TOTAL SOURCE 38	.00	.00	166.67	1,333.36	0	.0
	TOTAL FUND REVENUE	243,097.70	405,673.05	69,130.95	472,170.02	3,207,000	14.7

CITY OF IDAHO SPRINGS
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

PARKING ENTERPRISE FUND

		YTD ACTUAL 2022-	YTD ACTUAL 2023-	PERIOD ACTU	YTD ACTUAL	BUDGET	PCNT
	CAPITAL EXPENSES						
59-70-4102	SALARIES	.00	.00	.00	.00	29,244	.0
59-70-5108	DESIGN/ENGINEERING	.00	245,954.40	.00	19,100.00	2,800,000	.7
59-70-7901	CAPITAL PROJECTS	.00	17,835.00	.00	228,500.00	200,000	114.3
	TOTAL CAPITAL EXPENSES	.00	263,789.40	.00	247,600.00	3,029,244	8.2
	TOTAL FUND EXPENDITURES	.00	263,789.40	.00	247,600.00	3,029,244	8.2
	NET REVENUE OVER EXPENDITURES	243,097.70	141,883.65	69,130.95	224,570.02	177,756	126.3

CITY OF IDAHO SPRINGS
County of Clear Creek
State of Colorado

Resolution # 21, Series 2024

A RESOLUTION APPROVING AN INTERGOVERNMENTAL AGREEMENT ESTABLISHING THE CLEAR CREEK HOUSING AUTHORITY

WHEREAS, the City of Idaho Springs ("City") and the Towns of Georgetown, Empire and Silver Plume and Clear Creek County have all experienced increased visitation, increased interest in housing from second homeowners and retirees, and housing price increases both for sale and for rent and, consequently, the demand for housing has grown to exceed the available supply and the limited housing available is often beyond the means of residents residing and working in the community; and

WHEREAS, the majority of counties and many cities within Colorado have addressed such housing issues through the creation of housing authorities, whose purpose it is to affect the planning, financing, acquisition, construction, reconstruction or repair, maintenance, management, and operation of housing projects or programs pursuant to a multijurisdictional plan; and

WHEREAS, the provisions of C.R.S. § 29-1-204.5 allow Colorado local governments to contract with each other to establish a separate governmental entity to be known as a multijurisdictional housing authority; and

WHEREAS, the City Council recognizes the potential benefits and advantages of forming and being a part of a multijurisdictional housing authority, including the power to leverage the collective resources of all parties to effect the planning, financing, acquisition, construction, reconstruction or repair, maintenance, management, and operation of housing projects and programs specifically targeted to area families of low or moderate income and employees of employers in the area; and

WHEREAS, the City Council therefore finds and determines that it would further the public health and welfare of area residents to enter into a multijurisdictional housing authority with the other Clear Creek County governmental entities in order to advance the provision of affordable housing in the entire region, all as further set forth in the intergovernmental agreement establishing such authority and approved hereby.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Idaho Springs, Colorado, as follows:

The attached Intergovernmental Agreement Establishing The Clear Creek Regional Housing Authority is hereby approved. The Mayor and City Clerk are authorized to execute the same and to take all such further actions necessary to effectuate its terms.

RESOLVED, APPROVED, and ADOPTED this 28th day of October, 2024.

_____

Chuck Harmon, Mayor

ATTESTED AND CERTIFIED:

_____

Diane Breece, City Clerk

INTERGOVERNMENTAL AGREEMENT
ESTABLISHING THE CLEAR CREEK REGIONAL HOUSING AUTHORITY

THIS INTERGOVERNMENTAL AGREEMENT ("Agreement") is entered into as of the Effective Date defined below by and among the TOWN OF GEORGETOWN, whose address is _____ ("**Georgetown**"); the TOWN OF EMPIRE, whose address is _____ ("**Empire**"); the TOWN OF SILVER PLUME, whose address is _____("**Silver Plume**"); THE CITY OF IDAHO SPRINGS, whose address is _____ and CLEAR CREEK COUNTY, COLORADO, whose address PO Box 2000, Georgetown, CO 80444 ("**Clear Creek County**").

RECITALS

WHEREAS, Georgetown, Empire, Silver Plume, Idaho Springs and Clear Creek County (collectively referred to herein as "Contributing Partners" and each individually as a "Contributing Partner") have all experienced increasing visitation, higher demand for housing, and rising housing prices both for sale and for rent; and

WHEREAS, these factors, in part, have made purchasing or renting housing out of reach for many families and individuals residing and working in the community, and the supply of affordable housing in the community is not sufficient to meet the demand for such housing; and

WHEREAS, adding to the strain on the supply of affordable housing is the expanding population and job growth in the Denver metro area that has led to greater housing demand locally, as many of the jobs available regionally rely on affordable housing; and

WHEREAS, it is also important to acknowledge that there is an identifiable need to provide affordable residential facilities and housing to aging seniors in the community with limited incomes; and

WHEREAS, the majority of counties and many cities within Colorado have addressed affordable housing issues through the creation of housing authorities, whose purpose it is to affect the planning, financing, acquisition, construction, reconstruction or repair, maintenance, management, and operation of housing projects or programs pursuant to a multijurisdictional plan; and

WHEREAS, the provisions of Section 18 of Article XIV of the Colorado Constitution and C.R.S. § 29-1-203, allow Colorado local governments to cooperate or contract with one another to provide any function, service or facility lawfully authorized to each local government; and

WHEREAS, the provisions of C.R.S. § 29-1-204.5 allow Colorado local governments to contract with each other to establish a separate governmental entity to be known as a multijurisdictional housing authority; and

WHEREAS, a multijurisdictional housing authority established pursuant to C.R.S. § 29-1-204.5 may be used by the contracting local governments to effect the planning, financing, acquisition, construction, reconstruction or repair, maintenance, management, and operation of housing projects

or programs pursuant to a multijurisdictional plan to provide: (1) dwelling accommodations at rental or purchase prices within the means of families and individuals of low or moderate income, as well as programs supporting resident in affordable housing; and, (2) affordable housing projects or programs for employees of employers located within the jurisdiction of the authority; and

WHEREAS, the Contributing Partners do not intend to and are not surrendering or diluting their respective local land use authority by entering into this Intergovernmental Agreement, and each shall retain their respective independence and sovereignty over land use decisions within their jurisdictional boundaries; and

WHEREAS, the Contributing Partners desire that a multijurisdictional housing authority ensure that, in pursuing its goals, it always consider rules and regulations supporting historic preservation so as to maintain and enhance the historic nature of the community, its neighborhoods and its properties; and

WHEREAS, the Contributing Partners find that significant review and evaluation of funding models occurred before arriving at the methodology selected to fund the multijurisdictional housing authority contemplated by this intergovernmental agreement; and

WHEREAS, the Contributing Partners recognize the benefits and advantages obtained by working together to establish and create a multijurisdictional housing authority to provide affordable housing projects or programs for local low or moderate income families and for employees of local employers, and therefore desire to participate with one another in the establishment of a multijurisdictional housing authority serving the interests their residents.

NOW, THEREFORE, for and in consideration of the mutual promises, covenants, and obligations set forth herein, the Contributing Partners hereby mutually agree as follows:

AGREEMENT

The above Recitals are incorporated and made part of this Agreement.

ARTICLE I. ESTABLISHMENT OF AUTHORITY

Section 1.1 Establishment. In accordance with C.R.S. § 29-1-204.5 and other applicable laws, the participating local governments hereby establish a multijurisdictional housing authority to be known as the Clear Creek Regional Housing Authority (the "Authority"). This Authority is created as a separate legal entity designed to address diverse housing needs within the designated jurisdictions.

Section 1.2 Purpose. The primary purpose of the Authority is to effectively manage and execute housing projects and programs with the following objectives, understanding that these objectives will be met incrementally and thoughtfully:

- **Increase Access to Affordable Accommodations and Resources**:

- **Build Affordable Housing:** Provide dwelling accommodations at affordable rental or purchase prices for families of low or moderate income;
- **Workforce Housing Development:** Develop affordable housing projects for employees of employers located within the jurisdiction of the Authority;
- **Own or operate affordable housing in the community**;
- **Land Trust or Land Banking**: Acquire land for current or future affordable housing projects; and,
- **Deed Restrictions**: Facilitate, propose or manage deed restriction programs.

•Strengthen Community through Programs & Development:

- **Integrate housing projects into broader community** development plans to promote sustainable urban growth;
- **Aging in Place Initiatives**: Develop and implement housing projects and programs designed to support seniors in maintaining independence and quality of life. This includes creating accessible living spaces, providing community-based health and wellness services, and integrating technology solutions that enhance safety and connectivity for elderly residents;
- **Economic Support**: Enhance local economic stability by providing housing that supports the local workforce and attracts new businesses;
- **Accessibility and Inclusivity**: Ensure housing is accessible to seniors, people with disabilities, and other vulnerable groups; and,
- **Preservation of Housing**: Maintain and preserve the affordability of existing housing stock to prevent displacement.

•Provide Resources to Residents:

- **Support Services**: Coordinate support services such as career counseling, educational programs, and health services to enhance residents' quality of life;
- **Resident Services**: Help residents learn about and access funding sources, like first time home buying, home improvement, homeowner's insurance, energy saving, etc.;
- **Disaster Resilience**: Build housing that withstands local environmental risks, ensuring safety and sustainability; and,
- **Collaborative Partnerships**: Engage with non-profits and the private sector to expand resources and innovative housing solutions.

•Expand Capacity of Contributing Partner entities to Advance Housing

- Provide capacity, leadership, advocacy or advice on housing policy;
- Facilitate Housing partnerships;
- Support, identify or secure and or administer grant funds for advancing housing;
- Support and assist in statewide housing initiatives;
- Support Planning Departments with large projects; and,
- Keep everyone informed of community housing concerns.

Section 1.3 Boundaries. The operations of the Authority are confined to the geographical limits of the participating local governments as defined in Exhibit A of this Agreement. These boundaries may be amended upon mutual agreement of the participating governments, subject to local laws and regulations.

Section 1.4 Local Autonomy. Each Contributing Partner retains ultimate control over housing projects and programs initiated within its jurisdiction. Approval from the local governing body of the jurisdiction in which projects are located is required, following a public hearing and adherence to local planning and zoning regulations.

Section 1.5 Separate Entity. The Authority shall be a political subdivision of the state, a governmental authority separate and apart from the Contributing Partners, and shall be a validly created and existing political subdivision and public corporation of the state, irrespective of whether a Contributing Partner to this Agreement terminates its participation (whether voluntarily, by operation of law, or otherwise) in the Authority subsequent to its creation under circumstances not resulting in the rescission or termination of this Agreement establishing the Authority. It shall have the duties and the privileges, immunities, rights, liabilities and disabilities of a public body politic and corporate. The Authority may deposit and invest its moneys in the manner provided in this Agreement. The bonds, notes and other obligations of the Authority shall not be the debts, liabilities or obligations of the Contributing Partners. Further, the Contributing Partners to this Agreement do not waive or limit their right or ability to pursue their own individual affordable housing projects separate and apart from the Authority.

Section 1.6 Governance. The Authority shall be governed by a Board of Directors composed of representatives from each Contributing Partner, ensuring equitable representation and influence over the Authority's operations. The specifics of Board composition and powers will be detailed in subsequent articles of this Agreement.

Section 1.7 Flexibility and Adaptation. Recognizing the evolving nature of housing needs, this Agreement allows the Authority to adapt its functions and operations as necessary to effectively meet its objectives, within the framework of statutory compliance and local governance approvals as reflected in this Agreement, including its Recitals.

Section 1.8 Term of the Agreement. This Agreement shall commence upon execution by all participating local governments and shall continue in effect until terminated by mutual agreement of all Contributing Partners or as set forth in Section 6.4 of this Agreement.

ARTICLE II. POWERS OF THE AUTHORITY

Section 2.1 General Powers. Except as set forth in Sections 2.2 and 2.3, below, the Authority shall possess and may exercise all powers, rights, and privileges which are afforded to such entities under the laws of the State of Colorado, including but not limited to those specifically enumerated in the following statutes:

•C.R.S. § 29-1-203: Authorizes cooperation and contracts among Colorado local governments for providing any function, service, or facility.

•C.R.S. § 29-1-204.5: Permits local governments to establish a housing authority for the purpose of planning, financing, acquiring, constructing, maintaining, and managing housing projects.

•C.R.S. § 29-1-205 (if applicable): Outlines additional cooperative powers.

•C.R.S. § 24-32-1703 and C.R.S. § 29-3-103: Provide for financing mechanisms such as private activity bonds and conduit revenue bonds, crucial for funding housing projects.

These statutes collectively empower the Authority to undertake a comprehensive range of activities necessary for the effective management of housing projects aimed at serving families of low or moderate income and providing affordable housing for local employees.

Section 2.2 Local Control and Modification of Powers. Notwithstanding the general powers conferred by state statutes, the Board of the Authority retains the right to restrict the use of these powers. Any such modification must:

•Be made through a resolution passed by a majority vote of the Board.

•Undergo a public process that includes transparent communication of proposed changes, a public comment period, and a public hearing to ensure community engagement and input.

•Be documented clearly in the minutes of Board meetings and made accessible to the public through the Authority's official communication channels.

This process is designed to ensure that all significant decisions reflect local needs and values and are made with community involvement and oversight.

Section 2.3 No Condemnation Power without Approval of All Contributing Partners. Notwithstanding the power conferred by C.R.S. § 29-1-204.5(3)(f), the Authority may not condemn property for public use without the express approval of the governing bodies of all Contributing Partners.

ARTICLE III. ADMINISTRATIVE PROVISIONS

Section 3.1 Board of Directors. The Authority shall be governed by a Board of Directors ("Board"), where all legislative power of the Authority shall be vested, explicitly reflecting the primacy of local governance in its operations.

a. Number and Qualification of Directors. Each Contributing Partner appoints one member to the Board (each, an "Appointed Director"), affirming that each community has direct and equal representation. The Board, representing local stakeholders, shall also select two additional members at large (each, an "At-Large Director"). All Directors must be residents of

Clear Creek County, Colorado, and must have reached the age of 18 years on the effective date of their appointment.

b. Term of Office. Each Appointed Director shall serve a term explicitly designed to ensure continuity and stability, while respecting the local electoral cycles and community will.

c. Local Authority in Appointments and Removals. Local appointing entities have the sole authority to fill vacancies and remove their appointees, ensuring that each community retains full control over its representation.

Section 3.2 Board Responsibilities. The Board shall conduct strategic planning at regular intervals. Planning efforts should provide high level strategies that in turn guide the Authority's initiatives and activities. Planning efforts should also reflect community priorities and align with local land use plans. This approach to Board planning efforts ensures that all projects and initiatives undertaken by the Authority are directly responsive to the needs and interests of the communities it serves. The Board shall ensure that the following takes place:

a. Strategic Planning: The Board shall develop and maintain a comprehensive strategic plan, which shall be updated at regular intervals as determined by the Board. This plan shall outline the Authority's goals, objectives, and priorities, with particular emphasis on how these align with the land use plans and development priorities of each participating jurisdiction.

b. Alignment with Local Land Use Plans: The Board shall explicitly identify and incorporate the goals and policies outlined in the land use plans of each Contributing Partner. This alignment ensures that the Authority's activities complement and support the broader development objectives of the local communities.

c. Community Engagement: Throughout the strategic planning process, the Authority shall actively engage with stakeholders from each Contributing Partner, including local government officials, community leaders, residents, including specific resident groups and other relevant stakeholders. This engagement ensures that the strategic plan reflects the diverse perspectives and priorities of the communities served by the Authority.

d. Implementation and Monitoring: The Board shall ensure the development of clear implementation strategies and performance metrics to track progress towards the stated goals and objectives. Regular monitoring and evaluation of the plan's implementation shall be conducted to ensure accountability and responsiveness to evolving community needs.

e. Reporting Requirements: The Board shall ensure the provision of regular updates on the progress of its strategic plan to the Contributing Partners. These updates shall include a summary of accomplishments, challenges encountered, and adjustments made to the plan in response to changing circumstances or priorities.

f. Statutory Compliance: The Board shall comply with the provisions of Parts 1, 5 and 6 of Article I, Title 29, of the Colorado Revised Statutes.

Section 3.3 Compliance with Local Land Use Regulations. The Authority will operate strictly within the frameworks set forth by local land use regulations. This section will mandate that all Authority actions and projects receive local planning approval.

Section 3.4 Explicit Local Veto Power. Contributing Partners may veto any Board action or project within their jurisdiction.

Section 3.5 Community Engagement and Transparency. The Board shall conduct regular public meetings and make all planning documents, meeting minutes, and operational reports available to the public.

Section 3.6. Project Impact Assessments. The Board must ensure that local public impact assessments for major projects, providing data on how each project supports local goals and community development are conducted and published.

Section 3.7 Annual Reporting and Accountability.

Annual Reports. The Board, or the Executive Director acting on behalf of the Board, shall prepare and present an Annual Report detailing the activities, achievements, and financial status of the Authority. This report will be presented within a reasonable notice period, which shall not be less than thirty days, to each participating jurisdiction.

Presentation Requirements. The Annual Report shall be formally presented at regularly scheduled public meetings of the city councils, county commissioners, and trustees of each Contributing Partner. These presentations provide an opportunity for direct communication between the Board and the local governments, ensuring that each community is fully informed of the Authority's operations within their jurisdiction.

Content of the Report. The Annual Report shall include:

a. A summary of projects initiated, in progress, or completed within the year.

b. Financial statements reflecting the current financial status of the Authority.

c. Updates on strategic planning and priority projects.

d. Assessments of the Authority's impact on local communities.

e. A review of community feedback and the Authority's responses.

Questions and Feedback. Following the presentation, a session shall be held to address any questions from the city councils, county commissioners, trustees, and the public. This session is intended to foster dialogue and receive direct feedback, which will be considered in future planning and operations of the Authority.

Documentation and Public Access. Copies of the Annual Report shall be made available on the Authority's website and at public libraries within each jurisdiction to ensure that all community members have access to this information.

Section 3.8 Compensation of Directors and Officers.

Compensation of Directors. Directors shall receive no compensation for their services but shall be entitled to reimbursement for reasonable expenses incurred in the performance of their duties as Directors.

Compensation of Officers. Officers of the Board, including the Executive Director, shall receive compensation for their services as determined by the Board.

Section 3.9 Actions by the Board.

Voting Requirements. Each member of the Board shall have one vote on matters brought before the Board. A majority of the directors shall constitute a quorum, and a majority of those present shall be necessary for any action taken by the Board. Certain actions specified in this Agreement shall require a higher majority as detailed herein.

Supermajority Requirements. Certain actions, including but not limited to condemnation of property for public use, proposal of ballot initiatives, removal of a director, appointing an Executive Director, approving intergovernmental agreements, and termination of the Authority, shall require the approval of two-thirds of the full Board.

Section 3.10 Board Governance. The Board shall govern the business and affairs of the Authority, ensuring that all actions and decisions are in line with the Authority's mission and objectives. The duties of the Board shall include, but not be limited to, setting strategic direction, approving budgets and major projects, overseeing financial management, and appointing and overseeing the performance of the Executive Director.

Section 3.11 Officers of the Board.

Executive Director. The Executive Director shall be the chief executive officer of the Authority, responsible for overseeing the day-to-day operations, implementing the strategic direction set by the Board, and ensuring the efficient and effective functioning of the Authority.

Rotating Chairpersonship. The Board shall select a Chairperson from among its members to preside over meetings and serve as the primary liaison between the Board and the Executive Director. The Chairperson shall rotate on an annual basis to ensure equitable representation and leadership among the members.

Section 3.12 Committees. The Board may create such committees as it deems necessary or appropriate in order to carry out the affairs of the Authority.

Section 3.13 Conflicts of Interest. No member of the Board nor any immediate member of the family of any such member shall acquire or have any interest, direct or indirect, in (a) any property or

project acquired, held, leased, or sold by the Authority; or (b) any entity with whom the Authority has contracted with to plan, finance, construct, reconstruct, repair, maintain, manage or operate any property, project or program related to the Authority. If any Board member has such an interest, whether direct or indirect, he or she shall immediately disclose the same in writing to the Board, and such disclosure shall be entered upon the minutes of the Board. Upon such disclosure, such Board member shall not participate in any action by the Board affecting the project, property, or contract unless the Board determines that, in light of such personal interest, the participation of such member in any such act would not be contrary to the public interest.

Section 3.14 Insurance. The Authority shall purchase and maintain at all times an adequate policy of public entity liability insurance, which insurance shall at the minimum provide the amount of coverage described in C.R.S. § 24-10-115(1), including errors and omissions coverage. The Authority may purchase such additional insurance as the Board deems prudent. The Authority's employees acting within the scope of their employment shall be indemnified pursuant to C.R.S. § 24-10-110.

ARTICLE IV. SOURCES OF REVENUE

Section 4.1 Authority to Generate Revenue. The Board shall have the exclusive authority to generate revenue from any statutory source permitted by law. The expected source of revenue of the Authority, notwithstanding the provisions of Section 4.2 and 4.3 herein, shall be the Contributing Partner funding provided by Section 6.1 herein.

Section 4.2 Taxation and Fee Imposition.

Taxation: The Authority shall comply with the requirements of the Taxpayer's Bill of Rights (TABOR) for any proposed tax levies, adhering to the provisions outlined in Colorado state law. Any proposed tax levy shall require a supermajority vote of each jurisdiction represented on the Board for approval. In the event the Authority levies any taxes or development impact fees the Board shall ensure that: (1) prior to and as a condition of levying any such taxes or fees, the Board shall adopt a resolution determining that the levying of such taxes or fees will fairly distribute the costs of the Authority's activities among the persons and businesses benefited thereby and will not impose an undue burden on any particular group of persons or businesses; (2) each such tax or fee shall conform with any requirements specified in C.R.S. § 29-1-204.5(3); and, (3) the Authority shall designate a financial officer who shall coordinate with the department of revenue regarding the collection of a sales and use tax which shall include but not be limited to the financial officer identifying those businesses eligible to collect the sales and use tax and any other administrative details identified by the department.

Fee Imposition: The Authority shall not establish or increase any development impact fee or other fees unless approved by a majority vote of the governing body of each jurisdiction represented on the Board.

Section 4.3 Other Sources of Revenue. The Contributing Partners may explore additional sources of revenue beyond those enumerated in this Agreement. Such revenue sources may include, but are not limited to, grants, donations, and public-private partnerships. The details of any additional revenue sources and funding mechanisms shall be outlined in a separate addendum to this Agreement, providing flexibility for future adjustments and modifications as deemed necessary by the Board.

ARTICLE V. DISPOSITION OF AUTHORITY PROPERTY

In the event of the termination of this Agreement and the resulting dissolution of the Authority, the assets of the Authority shall be distributed as follows: (1) all assets acquired from a particular Contributing Partner shall be returned to that entity if said assets are still in existence; (2) if assets contributed to the Authority are no longer in existence, that Contributing Partner shall have the option of receiving the fair market value of the asset at the time of disposal by the Authority in either cash or assets of the Authority; (3) all remaining assets acquired by the Authority after the date of this Agreement from funds provided by the Contributing Partners shall be distributed to the parties on the basis of the appraised value of said assets at the time of termination and in the same proportion as the respective contributions of funds by the Contributing Partners for acquisition of the asset; (4) the Contributing Partners may agree to dispose of any assets of the Authority in any other acceptable manner; and, (5) if the Contributing Partners cannot agree on the disposition of any assets of the Authority within sixty (60) days after termination, said assets shall be subject to an independent appraisal and shall be sold at public auction as soon as practicable with the proceeds allocated to the Contributing Partners in the same proportion as the total contribution of funds by the respective parties for acquisition of the asset.

ARTICLE VI. FUNDING

Section 6.1 Funding by Contributing Partners. Each of the Contributing Partners shall commit to a funding contribution subject to annual appropriation by their respective governing body. These funding contributions should be considered as annual commitments regardless of any grants that may be awarded. However, contributions may be modified if significant eligible grants or other funds are secured or if the Authority business model revenues are sustainable. Failure to appropriate funds may result in termination of Authority membership or operations. Additionally, Contributing Partners may contribute additional funds as necessary, subject to the approval of the Board.

The contributions schedule and Authority budget are provided in Exhibit A. An explanation of the contributions methodology and funding models is attached as Exhibit B.

Section 6.2 Future Funding Adjustments. The budget outlined in Exhibit A of this Agreement is intended to provide initial support for the Authority's operations. The Contributing Partners agree to conduct a comprehensive review of the Authority's financial status three years from the effective date of this Agreement, and subsequently every two years thereafter. During these reviews, the Board shall assess whether the Authority's budget is sufficient to sustain operations. Any adjustments to the Authority's budget shall be subject to approval by the Contributing Partners and shall be followed by commensurate adjustments to contributions by the Contributing Partners.

Section 6.3 Future Contribution Adjustments. Contributions by the Contributing Partners are calculated based on a combination of equal and equitable contributions. In the initial year of the Authority, entities may join and be full Contributing Partners by making the Minimum Contribution (see Exhibit A). Three years from the effective date of this agreement, Contributing Partners shall revisit their Variable Contribution. Considerations for adding, adjusting, increasing or reducing the Variable Contribution of each Contributing Partner include: services delivered to that Contributing Partner, housing projects completed, initiated, or anticipated by the entity, and the re-evaluation of

factors such as jobs, population, sales tax revenue or others identified as relevant.

Thirty-six months from the effective date of this Agreement:

•The Board shall ensure that the Authority budget expenses are reviewed, to include the following:

- Sufficient for operations in support of mission; and,
- Sufficiency of Authority expenses supported by Contributing Partner contributions.

•The Board shall initiate a review of Contributing Partner contributions to re-assess each entity's variable contributions looking specifically at:

- Services delivered to that entity by the Authority;
- Housing projects that the Authority assisted with taking place in that entity;
- Residents of that entity served by the Authority;
- Current updated data on population and jobs distribution; and,
- Ability to pay.

Section 6.4 Termination of Authority. This Agreement may be terminated by the approval of two-thirds or 66% of the full Board or when only one of the Contributing Partners is willing to remain a party to this Agreement. Upon termination, the Contributing Partners shall be released from all further liability and obligations hereunder. Notwithstanding the foregoing, the right of the Board or the Contributing Partners to terminate this Agreement shall be abrogated if the Authority has bonds, notes or other obligations outstanding at the time of the proposed termination unless provision for full payment of the same has been made by escrow or otherwise.

Section 6.5 Termination of Participation. Any of the Contributing Partners may terminate its participation in this Agreement as of the end of any calendar year by giving at least 6 months written notice to the other Contributing Partners provided that the withdrawing entity shall pay all of its obligations hereunder or any effective funding agreement to the effective date of the termination of its participation.

Section 6.6 Amendment to Provide for Additional Partners. This Agreement may be amended to add one or more additional Contributing Partners upon: (a) resolution of the Board providing for such amendment; and (b) approval of such amendment by the governing body of the prospective additional Contributing Partner and the existing Contributing Partners.

ARTICLE VII. GENERAL PROVISIONS

Section 7.1 Effective Date. The Effective Date of this Agreement shall be the date on which it has been executed by all Contributing Partners.

Section 7.2 Entire Agreement. This Agreement embodies the entire agreement about its subject matter among the Contributing Partners and supersedes all prior agreements and understandings, if any, and may be amended or supplemented only by an instrument in writing executed by all Contributing Partners to this Agreement.

Section 7.3 No Third-Contributing Partner Beneficiaries. The Contributing Partners to this Agreement do not intend to benefit any person not a Contributing Partner to this Agreement. No person or entity, other than the Contributing Partners to this Agreement, shall have any right, legal or equitable, to enforce any provision of this Agreement.

Section 7.4 Signatory Authority. Each person signing this Agreement represents and warrants that said person is fully authorized to enter into and execute this Agreement and to bind the party it represents to the terms and conditions hereof.

Section 7.5 Counterparts. This Agreement may be executed in counterparts, each of which shall be deemed to be an original and all of which together shall constitute one original Agreement.

Section 7.6 Severability. If any term or provision of this Agreement shall be adjudicated to be invalid, illegal or unenforceable, this Agreement shall be deemed amended to delete therefrom the term or provision thus adjudicated to be invalid, illegal or unenforceable and the validity of the other terms and provisions of this Agreement shall not be affected thereby.

Section 7.7 Notices. Except as otherwise provided in this Agreement, all notices or other communications by the Authority or any of the Contributing Partners hereto, any Board member or officer shall be in writing; shall be sufficiently given and shall be deemed given when actually received.

Section 7.8 Interpretation. Subject only to the express limitations set forth herein, this Agreement shall be liberally construed (a) to permit the Authority and the Contributing Partners to exercise all powers that may be exercised by a multijurisdictional housing authority pursuant to Colorado law; (b) permit the Contributing Partners hereto to exercise all powers that may be exercised by them with respect to the subject matter of this Agreement and applicable law; and (c) to permit the Board to exercise all powers that may be exercised by the Board of a multijurisdictional housing authority pursuant to Colorado law and by the governing body of a separate legal entity created by contract among the Contributing Partners pursuant to C.R.S. § 29- 1-203.

Section 7.9 Governmental Immunity. The Contributing Partners agree and understand that they are relying on and do not waive, by any provisions of this Agreement, the monetary limitations or terms or any other rights, immunities, and protections provided by the Colorado Governmental Immunity Act, C.R.S. 24-10-101, et seq., as from time to time amended or otherwise available to the Contributing Partners or any of their officers, agents, or employees.

Section 7.10 No Waiver. The waiver by any party to this Agreement of any term or condition herein shall not operate or be construed as a waiver of any subsequent breach by any party.

IN WITNESS WHEREOF, the Contributing Partners have executed this Agreement as set forth hereinbelow.

"CLEAR CREEK COUNTY"

COUNTY OF CLEAR CREEK, STATE OF COLORADO, by and through its BOARD OF COUNTY COMMISSIONERS

By: _____
George Marlin, Chair

Date: _____

ATTEST:

_____
Deputy Clerk and Recorder
for Brenda L. Corbett
Clear Creek County Clerk and Recorder

Approved as to form and legal sufficiency:

_____
Peter A. Lichtman
County Attorney

[Signatures continued on following pages]

TOWN OF EMPIRE

By: _____
Wendy Koch, Mayor

Date: _____

Attest:

_____
Jennifer Boswell
Town Clerk

[Signatures continued on following pages]

TOWN OF GEORGETOWN

By: _____
Lynette Kelsey, Police Judge

Date: _____

Attest:

_____
Jennifer Yobski, Town Clerk

[Signatures continued on following pages]

CITY OF IDAHO SPRINGS

By: _____
Chuck Harmon, Mayor

Date: _____

Attest:

_____
Wonder Martell, City Clerk

[Signatures continued on following pages]

TOWN OF SILVER PLUME

By: _____
Lee Berenato, Mayor

Date: _____

Attest:

_____
Chelsea Nihiser, Town Clerk

EXHIBIT A

AUTHORITY BUDGET

2025 Partner Contributions

Partner Contributions are calculated in an equal and equitable manner. In the initial Authority year, entities may join and be full Contributing Partners by making the Minimum Contribution. Three years from the effective date of this Agreement, Contributing Partners shall revisit their Variable Contribution. Considerations for determining adding, adjusting, increasing or reducing the Variable Contributions for each Contributing Partner include: services delivered to that Contributing Partner, housing projects completed, initiated, or anticipated by the Contributing Partner, and the re-evaluation of factors such as jobs, population, sales tax revenue or others identified as relevant.

Entity	Minimum Contribution	Variable Contribution years 1-3	Total Contribution	%
Idaho Springs	$ 2,000	$55,000	$ 57,000	28.5%
Georgetown	$ 2,000	$35,000	$ 37,000	18.5%
Empire	$ 2,000	$0	$ 2,000	1.0%
Silver Plume	$ 2,000	$0	$ 2,000	1.0%
Clear Creek County	$ 2,000	$100,000	$102,000	51.0%
Total	$10,000	$190,000	$200,000	100%

Three Year Draft Budget:

EXPENSES	Year 1	Year 2	Year 3
Personnel and Third-Party Support			
Executive Director - salary	$130,000	$ 133,900	$ 137,917
Taxes &Benefits (27% of salary)	$35,100	$ 36,153	$ 37,238
Third Contributing Partner Support: Legal/CPA/Consultants/HR	$ 10,000	$ 10,300	$ 10,609
Office and Communications			
Supplies/Equipment	$5,000	$5,150	$ 5,305

Conferences Travel	$3,000	$ 3,090	$3,183
Tech support	$ 5,000	$ 5,150	$ 5,305
Office Furniture	$3,000	$ -	$ -
Office Rent	$4,800	$ 4,944	$5,092
Website/communications	$5,000	$ 5,150	$ 5,305
TOTAL	$200,900	$ 203,837	$ 209,952

Timeline

30 months from the effective date of this Agreement:

- The Board shall ensure that the Authority Budget expenses are reviewed, to include the following:
  - Affirmed as sufficient for operations in support of mission; and,
  - The portion of Authority expenses to be supported by Contributing Partner contributions is affirmed and or adjusted.
- The Board shall initiate a review of Contributing Partner contributions to re-assess each entity's variable contributions looking specifically at the following:
  - Services delivered to that entity by the Authority;
  - Housing projects that the Authority assisted with taking place in that entity;
  - Residents of that entity served by the Authority;
  - Current updated data on population and jobs distribution; and,
  - Ability to pay.
- Using the updated Authority expense budget, and the updated population and jobs models, and the relevant services delivered to the Contributing Partners, new variable contribution amounts will be developed by the Board.

EXHIBIT B

Explanation of the Contributions Methodology and Funding Models

The table below represents a variety of funding models proposed and evaluated over the courses of the Clear Path Home project. The project team, which included representatives from each of the Contributing Partner entities, met several times over the course of 2022 and 2023 to explore options for collectively funding the Authority. They are all presented here to memorialize the evolution of the conversation and document the various scenarios and models considered. Considerations were, from the beginning, ability to pay, and a logical relevant commensurate methodology that was reflective of the community concern. **Except for the Updated DRAFT Budget Models, in yellow, the models below are based on the initial budget calculations set forth in Exhibit A, so the totals add to $220K instead of $200K, but the proportions apply.**

- **Early Draft Models**: These were the most basic initial models presented
- **Math Based Calculation Models**: These models were developed to see how using a quantifiable data set might work, we selected population and jobs as two data points that were highly relevant to housing. These two options each presented challenges for one or more of the potential Contributing Partners.
- **Adjusted Informed Models**: Based on the goals to consider ability to pay and make the contribution commensurate with the issues, as well as tie to some sort of data set, the team developed these adjusted models, hybrids of the Math Based Calculation models that were adjusted for the other relevant considerations.
- **Updated DRAFT Budget Model**: This version combines the two Negotiated Models from the Adjusted Models and is Updated to reflect the work the Project Team did to reduce the budget from $220K to $200K.

	Early DRAFT Models		Math-Based Calculated Models				Adjusted Informed Models			Context	Updated DRAFT Budget Model		
	2 Tier Model	Working Group - Hybrid	Population Model	Population model %	Jobs Model 2017 EPS	Jobs spread % 2018 Needs	$ Average Pop and Jobs	Negotiated Model 1	Negotiated Model 2	% Average of Pop/Jobs	Updated Budget Model	Updated Budget Model %	Population data
Idaho Springs	$70,000	$45,000	$41,221	19%	$79,200	36%	$60,211	$40,000	$60,000	28%	$57,000	29%	1780
Georgetown	$70,000	$30,000	$27,789	13%	$83,600	38%	$55,695	$40,000	$60,000	26%	$37,000	19%	1200
Empire	$5,000	$1,000	$7,874	4%	$26,400	12%	$17,137	$2,000	$2,000	8%	$2,000	1%	340
Silver Plume	$5,000	$1,000	$4,632	2%	$4,400	2%	$4,516	$2,000	$2,000	2%	$2,000	1%	200
Clear Creek County	$70,000	$143,000	$138,484	63%	$26,400	12%	$82,442	$136,000	$96,000	38%	$102,000	51%	5980
Total	$220,000	$220,000	$220,000	100%	$220,000	100%	$220,000	$220,000	$220,000	101%	$200,000	100%	9500

Everything but the Updated Model is based on the initial budget of $220K

CITY OF IDAHO SPRINGS
Clear Creek County, Colorado

Ordinance No. 21, Series 2024

AN ORDINANCE VACATING A PORTION OF THE ALLEY WAY BETWEEN LOT 1 OF THE BLOCK 57/FORMER GOLDDIGGER FIELD SUBDIVISION AND BLOCK 55 OF THE CITY OF IDAHO SPRINGS, COLORADO

WHEREAS, on April 11, 2022, the Idaho Springs City Council ("City Council") approved an application from Four Points Funding, LLC for approval of an FDP and final subdivision plat for Block 57 and parts of Blocks 45, 55, 56, 66 and S of the City of Idaho Springs, a Portion of the Nancarrow Placer M.S. No. 1345, and Portions of vacated City Rights-of-Way (Former Golddigger Field, Property West of Field and Bus Barn Property) (the "Property") for a mixed-use residential, commercial and public park-space project (the "Project"); and

WHEREAS, as development of the Project has progressed, the current owner of the Property, 2350 Riverside Drive, LLC ("Owner"), has discovered that it would benefit both the Project and adjacent properties outside of the Project, located within Block 55 of the original City of Idaho Springs plat, to place backfill and other stability-related improvements on top of the alley way located between said properties; and

WHEREAS, the City Council finds and determines that the area of alley way that the Owner wishes to locate dirt, fill and other stability-related improvements upon is not currently needed by the City or the public for public travel or for other public utility related purposes; and

WHEREAS, the City Council further finds that the alterations that Owner wishes to make to the alley way are designed and intended to improve the stability of adjacent properties over time, particularly after the Project has been fully developed, to the benefit of all area properties and owners; and

WHEREAS, C.R.S. § 43-2-303 requires the City Council to act by ordinance to vacate any municipal right-of-way; and

WHEREAS, the City Council therefore wishes to vacate a portion of the dedicated alley right-of-way located between Lot 1 of the Block 57/Former Golddigger Field Subdivision and Block 55 of the City of Idaho Springs plat, as further shown on **Exhibit A**, as further set forth herein.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Idaho Springs, Colorado, as follows:

Section 1. The above and foregoing recitals are incorporated herein by reference as findings and determinations of the City Council.

Section 2. That portion of the alley way located between Lot 1 of the Block 57/Former Golddigger Field Subdivision and Block 55 of the City of Idaho Springs, Colorado, as more particularly

described and illustrated on **Exhibit A**, attached hereto and incorporated herein by reference, is hereby vacated.

Section 3. Upon the effective date of this Ordinance, the Deputy City Clerk is directed to record a copy of this Ordinance with the Clear Creek County Clerk and Recorder's office as required by C.R.S. § 43-1-202.7. Upon the recording of this Ordinance and Exhibit, title to the right-of-way area vacated by this Ordinance shall vest in the Owner of Lot 1 of the Block 57/Former Golddigger Field Subdivision pursuant to C.R.S. § 43-2-302(1)(b).

INTRODUCED, READ, AND ORDERED PUBLISHED at a Regular Meeting of the City Council of the City of Idaho Springs, Colorado on the 28th day of October, 2024.

_____
Chuck Harmon, Mayor

ATTESTED AND CERTIFIED:

_____
Diane Breece, City Clerk

PASSED, ADOPTED AND APPROVED, after publication, at a Regular Meeting of the City Council of the City of Idaho Springs, Colorado, held on the 25th day of November, 2024.

_____
Chuck Harmon, Mayor

ATTESTED AND CERTIFIED:

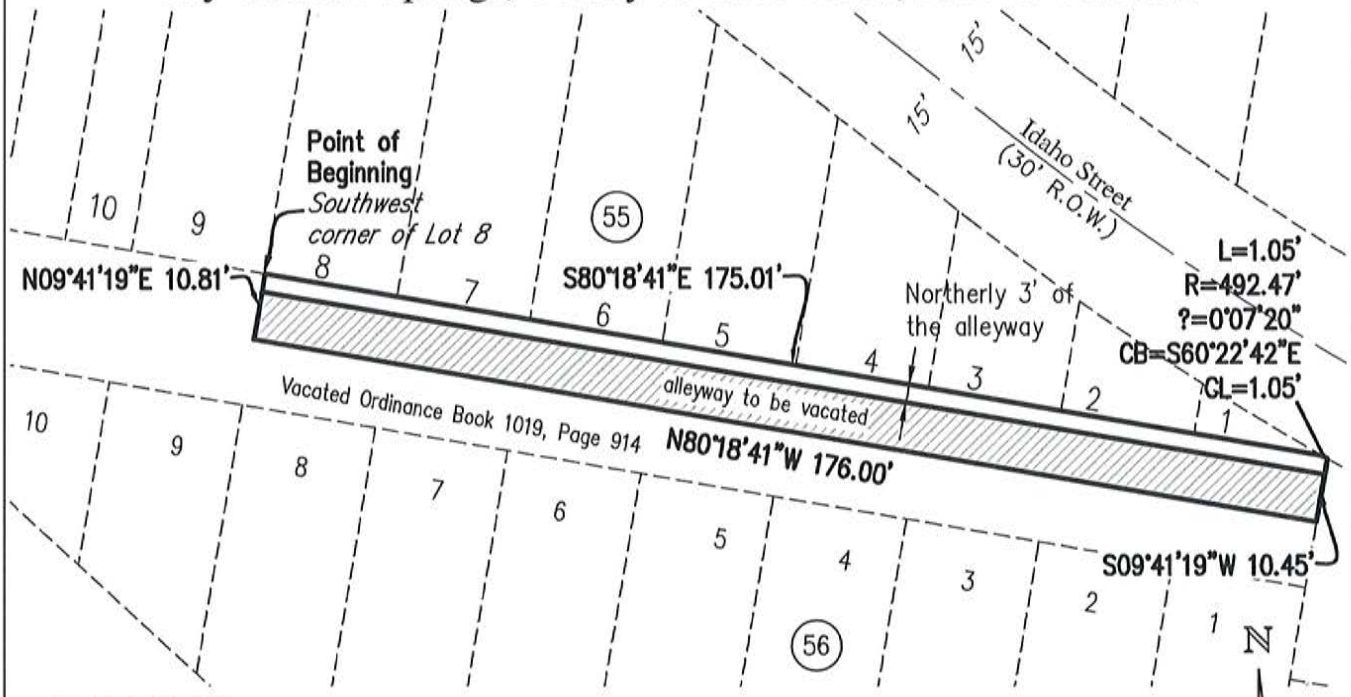
_____
Diane Breece, City Clerk

EXHIBIT A

[Illustration + legal description of vacated ROW Area]

EXHIBIT A

Vacation of a portion of an alleyway in the vicinity of Blocks 55 and 56 City of Idaho Springs, County of Clear Creek, State of Colorado



DESCRIPTION:

Vacation of a portion of an alleyway in the vicinity of Blocks 55 and 56, City of Idaho Springs, County of Clear Creek, State of Colorado, more particularly described as follows:

BEGINNING at the Southwest corner of Lot 8, Block 55, City of Idaho Springs; thence along the South line of said Block 55, S80°18'41"E, a distance of 175.01 feet to the Southwesterly Right-of-Way line of Idaho Street and a point of a non-tangent curve; thence along said curve to the left 1.05 feet having a radius of 492.47 feet, a central angle of 00°07'20" and which chord bears S60°22'42"E a distance of 1.05 feet; thence along a line non-tangent to said curve, S09°41'19"W, a distance of 10.45 feet; thence N80°18'41"W, a distance of 176.00 feet; thence N09°41'19"E, a distance of 10.81 feet to the POINT OF BEGINNING.

Except the Northerly 3 feet thereof.

COLORADO LICENSED
WESTON D. SPEARS
10/18/2024
38056
PROFESSIONAL LAND SURVEYOR

THE ABOVE DESCRIBED PARCEL CONTAINS 1,375 SQUARE FEET OR 0.032 ACRES, MORE OR LESS.

This illustration does not represent a monumented survey. It is intended only to depict the attached legal description.

DRAWN BY:	SCALE:	JOB NUMBER:
WDS	1"=30'	20-70
CHECKED BY:	DATE:	
WDS	10/18/2024	

CLEAR CREEK SURVEYING
P.O. BOX 3184
IDAHO SPRINGS, CO 80452
(303) 567-4755

PROJECT NO.: D:_Survey_Projects\2020\20GEN70 Idaho Springs Goldiger Field\Office\CAD\20GEN70 Vacation Exhibit add alley.dwg

Office of the City Administrator

To: Mayor and City Council
From: Andrew Marsh
Date: October 28, 2024
Subject: City Administrator Update

Requests for Action:

- Motion to approve the use of the City's American Rescue Plan Act (ARPA) funds in the amount of $455,911.00 for water and sewer infrastructure projects.
- Motion to approve a bid from Spectrum General Contractors in the amount of $55,792.76 for the rehabilitation of the Powder House (account #21-61-7042).
- Motion to approve an Addendum to the Agreement for Parking Management Services with Interstate Parking Company of Colorado to amend the termination date from October 31, 2024 to April 30, 2025.
- Motion to approve sponsorship of the annual Pumpkin Smash in the amount of $800.00 (account #10-21-5032).

Updates:

- The last day for the downtown Pedestrian Marketplace will be Sunday, November 3. Once the encroachments are removed and the roadway prepared, Miner Street will reopen to eastbound vehicular traffic with parking on both sides by November 6, weather permitting.
- Staff and I attended on October 10 a progress meeting regarding the redevelopment plans for the Shelly-Quinn Ballfields.
- Attended on October 10 the quarterly meeting of the I-70 Coalition in Keystone.
- The Mayor and staff attended on October 14 and 21 check-in meetings regarding the operations of Virginia Canyon Mountain Park.
- Attended on October 16 a progress meeting for the Virginia Canyon Road and Virginia Street utilities replacement project.
- Attended on October 16 a pre-award meeting for the Chicago Creek Waterline Replacement Project.
- Mayor Pro Tem Jones and I met on October 17 with a property owner adjacent to Virginia Canyon Mountain Park regarding access issues and damage to his property during trail building.
- Paul and I met on October 18 with Common Knowledge Technology regarding information technology needs at the new Public Works Facility.
- Met on October 18 with Sadie Schultz regarding the proposed 2025 Community Promotion budget.
- Attended on October 21 the first meeting of the newly formed Business and Community Promotion Board.
- Dylan and Maria attended on October 22 the Colorado Department of Local Affairs Small Communities Workshop in Rifle.
- Nathan and I attended on October 22 with the City's architects a pre-submittal meeting for the new Police Station project.

Upcoming Events:

- The Grand Opening and Community Celebration for the new Public Works Facility will be held on Wednesday, October 30 from 4:00 to 6:00 p.m. at 960 East Idaho Springs Road.
- The annual Halloween Parade and Trunk or Treat will be held on downtown Miner Street on Thursday, October 31 beginning with a Magic Show at Citizens Park at 2:00 p.m.
- The annual Pumpkin Smash will be held on Saturday, November 2 from 9:00 a.m. to 4:00 p.m. at the Shelly-Quinn Ballfields.
- City offices will be closed on Monday, November 11 in observance of Veterans Day. The regular City Council meeting will therefore be held on Tuesday, November 12. A joint work session with the Planning Commission will be held at 5:30 the same evening.
- A final 2025 Proposed Budget work session will be held on Monday, November 18 at 5:30 p.m.
- I will be on vacation November 1-11 and will be back in the office on November 12.

Architecture and Historic Preservation

HOEHN ARCHITECTS PC
P.O. Box 3250 Evergreen Colorado 80437
303.282.3884 hoehnarchitects@gmail.com

October 28, 2024

To: City of Idaho Springs – Members of City Council
Re: Idaho Springs Powder House – Rehabilitation Project

The City received four bids on October 21, 2024, in response to a formal request for proposal (RFP) process:

Performance Construction	$46,777.00
Spectrum General Contractors	$55,792.76
Deep Roots Craftsmen	$72,700.00
Whitestone Construction	$72,850.00

Upon review of the bids, we found Performance Construction's Bid Form incomplete. Acknowledgement of the documents and addenda received were not noted, the cost of a Bond was not provided, and a masonry subcontractor was not listed. In addition, the budget shown for masonry in their proposal is $11,567. A fairly large percentage of the required work at the Powder House is masonry.

In comparison, Spectrum General Contractors provided all required information, including a detailed budget that reflects their understanding of the scope of work. Spectrum's budget for masonry is $24,500, slightly less than ½ of their total bid, and to be performed by Rocky Mountain Building Restoration, the subcontractor currently working at City Hall.

In conclusion, although Performance Construction's bid is approximately $9,000 less than Spectrum General Contractor's bid, we are recommending that Spectrum General Contractors be awarded the construction contract for the reasons cited above. We have successfully partnered with Spectrum on many of our historic preservation projects in Idaho Springs, including Hose House #2, the Idaho Springs Library Park, and the exterior work at City Hall, currently close to completion.

Please do not hesitate to contact us if you have any questions or concerns.

Sincerely,
Kris & Tim Hoehn

ADDENDUM TO AGREEMENT FOR PARKING MANAGEMENT SERVICES

That Agreement for Parking Management Services, dated October 19, 2021, by and between the City of Idaho Springs, Colorado ("City") and Interstate Parking Company of Colorado, LLC ("Interstate"), to provide certain parking management related services (the "Agreement"), is hereby supplemented by this Addendum as follows:

Section VIII, Termination, is hereby amended by amending the specified termination date set forth in subsection (b) thereof from June 1, 2024 to October 31, 2024, and subsequently to April 30, 2025. Every other provision of Section VIII shall remain the same.

Except as expressly provided above, each and every provision of the Agreement is affirmed and shall continue in full force and effect through the remaining term of the Agreement.

Executed on the dates indicated below, to be effective as of November 1, 2024.

CITY OF IDAHO SPRINGS:

_____
Chuck Harmon, Mayor

ATTEST:

_____
Diane Breece, City Clerk

Date: _____

INTERSTATE:

_____
Signature

_____
Print Name & Title

Date: _____

Idaho Springs

Public Works Facility

Grand Opening & Community Celebration

Wednesday, October 30

4:00-6:00 p.m. *food & refreshments will be served*

960 East Idaho Springs Road

Idaho Springs, Colorado 80452

City of Idaho Springs
1711 Miner Street
P.O. Box 907
Idaho Springs, CO, 80452-0907
303.567.4421 | (f) 303.567-4955
www.idahospringsco.com

Community Development Planner Communication

Meeting Date: October 28, 2024
To: City Council Members
From: Dylan Graves, Community Development Planner
RE: Community Development Monthly Report
Action Requested: None

Key Activities/Updates:

- Planning Commission: In December, PC will meet to discuss the Integrated Housing Program (IHOP) report recommendations for housing policy changes and code amendments that seek to increase the opportunity for housing development in the community. This will build on last month's discussion that PC had to discuss issues and opportunities around housing in the City.

- Maria and I attended a local government workshop in Rifle on Tuesday, October 22. A variety of state agencies and local governments gave 15–20-minute presentations about a variety of topics. Some interesting topics included ways to improve mobile home parks; retrofitting municipal buildings with geothermal heat pump energy systems; potential grant opportunities; and new regulations that the City will need to follow soon. The State has passed several bills requiring action by 2026 that the City will need to work on, which will pair well with the recommendations from the IHOP grant. These include:
    - SB24-174: requires communities to complete a housing needs assessment and then a housing action plan. We already have a housing needs assessment done in consultation with the County regionally but a housing action plan would be a good idea to start considering as we work on the Comprehensive Plan.
    - Additionally, we need to include a water element and strategic growth element in future Comprehensive Plans to address water concerns and address areas where housing could be provided, analyzing underutilized and undeveloped sites as potential housing development areas.
    - DOLA also mentioned that in the future, funding may be available for communities for designate "neighborhood centers" that are walkable, transit-ready, and are mixed-used (or can become these things eventually). With the mobility hub when it is developed, we may want to consider designating a neighborhood center to leverage that work we are doing to create better transit access in the City.

- HPRC / Historic Preservation: Staff is working on updates to the Historic Design Guidelines. Action will be taken at the next HPRC meeting. This will then come to Council for review and potential adoption.

- 3 Mile Area Plan Update: PC will review the final draft of an updated 3-Mile Area Plan at their next regular meeting.

- Zoning map: The City zoning map on our website is now fully up-to-date.

- Comprehensive Plan: This will start in earnest in 2025. We are hopefully budgeting for this process in the 2025 budget.

- Inquiries: Staff continues to respond to a variety of planning and zoning inquiries from the public. Several projects are in pre-application awaiting additional materials before they can be formally submitted and reviewed that may require development review processes. Several projects are formally submitted that Staff is working on to bring through the necessary processes. 3-4 projects are likely to come to Council later this year.

Office of the Deputy City Clerk

To: Mayor and City Council
From: Wonder Martell, Deputy City Clerk
Date: October 28, 2024
Subject: Staff Report Regular Meeting

- ✓ Short Term Rental Renewal packets were sent out to all 15 Licensed STR's in Idaho Springs. I have received 2 (two) completed applications at this time.
- ✓ Municipal Court is to be held Thursday October 31st (Halloween).
- ✓ City Hall will be closed Monday November 11th,2024 for Veterans Day. Next City Council Regular Meeting will be held Tuesday November 12th.
- ✓ The joint Work Session with Planning Commission and City Council has been scheduled for Tuesday November 12th at 5:30 pm to discuss extended stay lodging ordinance.
- ✓ Kelsey Smith will celebrate her 7th anniversary with the City on October 31, 2024. Thank you, Kelsey, for all your hard work, dedication and attention to detail, and for sticking this out with me. I'm not sure I would have made it here without you supporting me. Go team!
- ✓ Paige Kincaide, our Police Records Coordinator, celebrated her 1-year anniversary with the City on October 16th, 2024. Thank you, Paige, for all the things you do for Idaho Springs and our residents.

Idaho Springs Police Department
3000 Colorado Blvd. ★ Post Office Box 907
Idaho Springs, CO 80452
303-567-4291/303-567-1014 Fax
https://www.idahospringsco.com/police-department

To: Chuck Harmon, Mayor
City Council

From: Nate Buseck, Chief of Police

Date: October 24, 2024

Subject: City Council Report for October 28, 2024

Requests for Action:

Chief Buseck Attended:
10/14/24: VCMP Operations Check-In
Cleaning Services for City Buildings
10/15/24: Department Heads
10/21/24: VCMP Operations Check-In
Business & Community Promotions Board
10/22/24: Mandatory Pre-Submittal Meeting-RFQ Police Station Remodel
10/23/24: Chief attended Defensive Tactic Training
10/24/24: Juvenile Community Review Board

Training:
10/24/24: Three sworn members attended Defensive Tactic Training- CCSO (Clear Creek High School)
10/24/24: One officer attended ADA training

Upcoming Training:
10/28/24-10/29/24: Two Sergeants will attend Front Line Supervisor Training (Golden, CO)

Code Enforcement:

- Abandoned Vehicle/Parking Complaints.
- Weeds/Tall Grass

Staffing:

- ISPD has one officer in the "Ride-Out" phase of Field Training
- ISPD has one Patrol Officer position open.

Significant Incidents:

On October 11, 2024, the ISPD responded to a report of a suicidal party in the 100 block of HWY 103. While officers/EMT's assisted the male in getting medical help, he became irate and combative with the officers and medical staff. The male assaulted officers/EMTs and was ultimately taken to a nearby hospital for evaluation. Due to the male's actions, a warrant was issued for his arrest on charges of felony assault on a police officer. On October 19, ISPD officers located the male at his residence and arrested him on the warrant.

October 15, 2024, an ISPD officer observed a black motorcycle without license plates traveling in the 1300 block of Miner Street. The officer attempted to stop the motorcycle; however, the motorcycle sped away at a high rate of speed onto I-70 eastbound. The officer chose to disengage, did not pursue the motorcycle, and notified local agencies along the highway.

On October 18, 2024, ISPD officers were dispatched to attend to an injured deer on the express lane of I-70 near mile marker 239. The deer had visible injuries, with both front legs broken and bones protruding. The officers stopped traffic, safely euthanized the deer, and moved it to a location off the highway for CDOT to remove.

On October 21, 2024, ISPD officers went to the 600 block of Pine Slope to locate a male suspect with an active warrant for contempt of court. Upon arrival, they found the individual hiding behind a shed on the property. The suspect was actively consuming alcohol during the encounter despite having an active protection order that prohibited him from doing so. He was arrested on the warrant and charged with violating the protection order.

CITY OF IDAHO SPRINGS
1711 Miner Street
P.O. Box 907
Idaho Springs, CO 80452-0907
Telephone (303) 567-2400
FAX (303) 567-0124

TO: MAYOR and COUNCIL
FROM: Paul Crain
DATE: October 28th, 2024
Re. STAFF REPORT PUBLIC WORKS

Idaho Springs Public Works has been very busy with the many facets that make up the maintenance objectives of the City Crew.

Parks and streets are gearing up for winter maintenance. Trucks are being equipped for plow duties, and the Parks Team will be busy winterizing sprinkler systems.

Our Distribution and Collection team are quite active with Routine Maintenance including flushing of dead end lines to improve water age, Monitoring areas of concern for SSO, and continued work on the water meters. .

The Streets Team, Continues work on Signs and pothole repairs. Our Streets team has been busy adding, changing and rearranging signage on the east portion of the City to best serve the new influx of riders to VCMP and the businesses impacted by the use of public parking. We will continue to work with CMBA and businesses to facilitate and adjust to help meet every ones needs.

Virginia Canyon Update: Pipe laying for the new water main has started, we will be tracking water service material type for the State required inventory.

Fieldhouse project: the last Water main connection for the development is being made on 10/24, this section will be sanitized tested and put into service over the next week or two.

The Public Works building recent activities: We are slowly moving over to the New building as our other duties allow time.

Paul Crain
Public Works Superintendent

City of Idaho Springs Water Quality
1711 Miner Street
P.O. Box 907
Idaho Springs, CO 80452-0907
Telephone (303) 567-2400
FAX (303) 567-0124

TO: MAYOR and COUNCIL
FROM: Edward Sigward
DATE: 10/28/2024
Re. STAFF REPORT WATER FACILITIES DEPARTMENT

Request for action – Move to approve the purchase of Gorman-Rupp vertical turbine pump to replace failing pump at Water Treatment plant at a cost of $26,398.57 from line item# 51-72-7320.

WASTEWATER

	BOD	TSS	NH4	PO4	TIN
Goal	10	10	3	1	10
Current	ND	ND	0.34	0.51	4.52

- Automated Digester discussions
- TSS probe in Sludge buffer testing

WATER

Disinfectant Byproducts	TOC	COAGULANT dose	TOC removal	CL2 dose Actual	HAA5 Annual average	TTHM Annual average
Goal	<2		25%	system residual (0.75)	<60	<80
Current	1.4	0	0	3.8	37	42

- Maddie Dam – New Dam structure is installed and being backfilled, New screen system being installed.

City of Idaho Springs Water Quality
1711 Miner Street
P.O. Box 907
Idaho Springs, CO 80452-0907
Telephone (303) 567-2400
FAX (303) 567-0124

Proposal OP-605566 - WTP VT Pump Replacement

Client: Idaho Springs Water Department
Contact: Ed Sigward
Prepared by: Brandon Cole, Water Technology Group
Estimated Project Cost: See below. (2 options to choose from)

Scope of Work

Water Technology Group proposes the replacement of the existing vertical turbine pump and motor system at the Idaho Springs Water Treatment Facility. The scope of this project is as follows:

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1. Equipment Specifications

- **Pump**: Vertical turbine pump, compliant with NSF standards for drinking water applications.
- **Motor**: Vertical hollow shaft motor, 15 HP.
- **Pump Delivery**: Due to space limitations in the pump basement, the pump will be delivered in sections for easier handling and installation.

---

2. Site Challenges and Considerations

- **Location**: The pump and motor are in the basement of the Idaho Springs water treatment plant, posing space constraints.
- **Existing Equipment**: The current pump and motor have been in operation for approximately 20 years and may be corroded, requiring careful removal.
- **Removal Process**: Given the limited access, an A-frame and hoist will be used to dismantle and remove the old pump and motor in sections.
- **Space**: Space constraints around the equipment will require detailed planning and coordination to avoid delays and ensure a smooth installation process.

---

3. Installation Process

- The new pump and motor will be installed section by section to manage space limitations in the pump basement.
- **Alignment**: Proper alignment of the pump and motor is critical for long-term performance and will be handled with precision.

14452 W 44TH AVE
GOLDEN, CO 80403
303-584-9000 MAIN
303-584-9920 FAX
1-800-875-2515 TOLL FREE

- **NSF Compliance**: All materials and installation methods will adhere to NSF standards for safe drinking water systems.

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4. Lead Time and Delivery

- Franklin Electric estimated lead time is 11 weeks
- Xylem Goulds Order Processing Lead Time 1 - 2 weeks Production Lead Time 4 - 6 weeks + Transit
- Field installation TBD

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5. Submittal Process: If Required (Idaho Springs to note if so)

- **Duration**: 4-6 weeks.
- During this phase, specific details such as **flow rate (GPM)** and **head feet** will be reviewed and confirmed. This will ensure that the new pump meets the precise operational requirements of the plant.
- Any discrepancies in the design will be addressed, and adjustments will be incorporated if necessary.

---

6. Budget Estimate (Please note that deductions can be made for reuse of existing discharge head or column piping)
The total estimated cost for this project is below, which includes the following:

- **New Pump and Motor**: Procurement, supply, and delivery to the site.
- **Labor for Removal and Installation**: Safe removal of the old pump and motor, including installation of the new equipment.
- **Shipping Charges**: All transportation and delivery costs.

2) Manufacturers below for your consideration please consider each line as separate and includes everything mentioned above. It is important to note that the Xylem pump has flanged column pipe and the Franklin is threaded column pipe. Future removal will be easier with the flanged column pipe.

Franklin Electric:
Bowl 11FLC, Column 8" threaded, 7.47 ft total, column coupling, Lineshaft bearing, retainer, Lineshaft and coupling, Discharge Head TR8C, steel foundation base, head shaft, Motor (15 HP) Nidec 1800 RPM 230/460 V VHS WP1 254TPA
Pump and Motor:----------$12,546.95
Labor:----------$4,340.00
Total:----------$ 16,886.95

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GOLDEN, CO 80403
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Xylem Goulds:

Bowl Assembly 12RJC, 1 Stage, Column Assembly 10" x 1.1875" Flanged Column Head Assembly: New Headshaft, Stuffing box assembly (SB brg, packing, gland, lantern ring, o-ring, hardware), driveshaft, adjusting nut and gib key, Motor (15HP Needed) US, VHS 15.00 Hp 1770 RPM H015B2A1GD-WPSU-00000A000, Steady Bushing.

Pump and Motor:----------$22,028.57
Labor:----------$4,340.00
Total:----------$ 26,398.57

7. Design Considerations and Questions

- **Flow Rate 900 GPM @ 43' TDH, FVT:**

Conditions

- **Change Orders**: Any deviation from the agreed-upon scope of work or modifications requested during installation will result in a formal change order, potentially affecting both cost and timeline.
- **Final Verification**: Design specifications, including flow rate and head feet, will need final confirmation before placing the order for the new pump system.

Project Summary

This proposal outlines the replacement of the vertical turbine pump and motor system at the Idaho Springs Water Treatment Facility. Water Technology Group is committed to ensuring a smooth process and timely delivery while adhering to all standards for drinking water applications.

We look forward to the opportunity to work with the Idaho Springs Water Department. Should you have any questions or need further clarification, please feel free to contact me.

Prepared by:

Brandon Cole
Water Technology Group

14452 W 44TH AVE
GOLDEN, CO 80403
303-584-9000 MAIN
303-584-9920 FAX
1-800-875-2515 TOLL FREE

Phone: 303-888-7265
Email: bcole@wtrgroup.com

Taxes are not included in the pricing.

1. **Anything not specifically listed above is not included. If any additional parts or labor is needed after the inspection WTG will requote at that time.**

Approved by:_____ Date:_____

14452 W 44TH AVE
GOLDEN, CO 80403
303-584-9000 MAIN
303-584-9920 FAX
1-800-875-2515 TOLL FREE

STANDARD TERMS AND CONDITIONS

Price is FOB factory. Price does not include any freight charges. Price does not include any applicable duties or sales tax, use tax, excise tax, value-added or other similar taxes that may apply to this equipment and/or project. Unless specifically stated, price does not include manual or automatic controls, starters, protective or signal devices, wiring, anchor bolts, gauges, vibration isolation devices, installation, startup or testing. If the price is included in a proposal, the price is firm for receipt of an order within 30 days of the date shown on the proposal. Any additional terms and conditions included in the proposal are specifically included in these terms and conditions.

Payment is due upon receipt of the invoice. An interest charge of 1-1/2% per month will be added to past due balances. Retainage of any invoiced amount is unacceptable unless specifically agreed to by Company at the time of order, and shall in no case exceed a period of 120 days. If payments are not timely received by Company, and this account is turned over to an attorney for collections, Customer agrees to pay all reasonable costs and attorney fees incurred in collection of the past due amounts.

Payment of "commercial transaction" invoices by credit card will be charged a fee based upon Cogent's average discount rate for credit card transactions for the prior calendar year. This fee will change annually and is currently 2.55%.

All equipment either rented from or through Company is subject to all of the terms and conditions listed on the back of the rental contract. Pricing does not include any overtime running of power equipment.

In no event shall Company's obligations and liabilities under this Agreement include any direct, indirect, punitive, special, incidental or consequential damages or losses that Customer may suffer or incur in connection with this sale, service or rental, including, but not limited to, loss of revenue or profits, damages or losses as a result of Customer's inability to operate, perform its obligations to third persons or injuries to goodwill; nor shall Company's liability extend to damages or losses Customer may suffer or incur as a result of such claims, suits or other proceedings made or instituted against Customer by third parties. Customer remises, releases and discharges Company from any and all liability or damages which might be caused by failure to deliver any equipment within the agreed time by Company.

Customer shall be responsible for determining the good operating condition of all materials and equipment prior to accepting the materials and equipment. NO WARRANTY OR GUARANTEE, EXPRESS OR IMPLIED, INCLUDING ANY WARRANTY AS TO MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE
IS MADE UNLESS THE SAME IS SPECIFICALLY SET FORTH IN WRITING AND ACCEPTED IN WRITING BY
COMPANY, BUT IN SUCH CASE THE WARRANTY OR GUARANTEE IS LIMITED AS ABOVE PROVIDED.

Notwithstanding the foregoing, Company will pass through to the Customer any warranty provided by the manufacturer of any equipment supplied by Company.

Customer covenants and agrees to defend, indemnify and hold Company harmless from any claims, damages or liability arising out of the use, maintenance or delivery of the equipment or materials purchased or rented hereunder. Customer shall further defend, indemnify and hold Company harmless from any and all damages to third persons or to property caused by Customer's use or possession of the equipment or materials, to the fullest extent allowable by law.

In connection with a proposal, if Customer has any further questions or comments regarding the proposal, please feel free to contact Company. If the proposal meets with Customer's approval, please sign, date and mail or fax a copy of the proposal back to Company's office, and the identified equipment will be ordered and/or scheduled for delivery.

This agreement shall be governed by the laws of the state where the Company's branch office is located from which the equipment is rented or purchased. Customer further agrees that venue and jurisdiction shall be appropriate in the county in which Company's branch office is located from which the equipment was rented or purchased. Any provisions hereof which may prove unenforceable under any law shall not affect the validity of any other provision hereof.

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